

**Minutes of the VSC Finance & Facilities Committee meeting held Monday, April 14, 2025  
at 1:00 p.m. at Community College of Vermont in Montpelier –APPROVED**

The VSC Finance & Facilities Committee met on Monday, April 14, 2025 at 1:00 p.m. at Community College of Vermont, Montpelier, Room 113.

**Attendance**

Committee Members: David Silverman (Chair), Lynn Dickinson, David Durfee, Marc Mihaly, Sue Zeller

Absent: Bob Flint

Other Trustees: Jason Musal, Jim Masland, Gwen Bailey-Rowe, Shirley Jefferson, Megan Cluver, Janette Bombardier (online at 1:45)

Liaisons: Alexis Anderson, VTSU staff  
Rick Arend, CCV faculty (online)  
Ryan Dulude, CCV staff

Chancellor: Elizabeth Mauch

Presidents: David Bergh, VTSU President  
Joyce Judy, CCV President

Other Attendees: Nolan Atkins, VTSU Provost  
Kelley Beckwith, VP of Student Success  
Kayla Dewey, Executive Assistant  
Jason Kaiser, Learning Spaces Technology Specialist  
Karen Luneau, former trustee  
Nicole Mace, CCV Dean of Administration  
Maurice Ouimet, VP for Admissions and Enrollment Services  
Hannah Reid, AVP of Communications  
Sharron Scott, Chief Finance and Operating Officer  
Toby Stewart, VSC Controller  
Shawn Tester, former trustee (1:44)  
Patty Turley, General Counsel  
Heather Weinstein, CCV Dean of Strategic Initiatives  
Yasmine Ziesler, Special Assistant to the President

1. Call to Order

Chair Silverman called the meeting to order at 1:00 p.m.

2. Comments from the Public

There was no public comment.

3. Approve Minutes: February 10, 2025

**Trustee Zeller moved and Trustee Dickinson seconded the motion to approve the minutes of February 10, 2025. The motion was approved unanimously.**

Chair Silverman announced that the committee would not be taking up discussion on an agenda item: Relinquishment of WJSC Radio Station FCC License

4. Vote/Recommend: *Northern Lights Grant Request*

CCV serves more than 8,000 early childhood and afterschool professionals in Vermont as part of the *Northern Lights Grant*. This grant funded by the Agency of Human Services as a path through from the US Department of Health and Human Services is renewed annually. The anticipated grant for FY26 is \$1.85 million.

**Trustee Dickinson moved and Trustee Zeller seconded the motion for the Finance and Facilities Committee to recommend the Board accept the Northern Lights Grant. The motion was approved unanimously.**

5. VTSU FY24 Carry Forward Request

VTSU concluded FY24 with a favorable balance compared to budget and requested use of carry forward funds for projects that benefit the University. President Bergh explained that the five areas of the request match the surveyed priorities of campus constituents and included enhancing student mental health support, enhancing campus security, strengthening employee culture, increasing capabilities for flexible teaching modalities, and strengthening recruitment/marketing abilities.

**After discussion, Trustee Mihaly moved and Trustee Dickinson seconded the motion to recommend to the full board approval of VTSU's request to use \$1,365,000 in carry forward from FY24 for the projects outlined) in the [Finance & Facilities Packet](#). The motion was approved unanimously.**

6. Maintain Status Quo through FY2027 on Policies 403-A and 403-B

Chair Silverman provided an overview of this item. Several years ago the Vermont State Colleges introduced new allocation methodologies for the state appropriation and shared services. These new policies were designed with an eye toward rebalancing the distribution of shared expenses relative to consumption by the institutions, and the state appropriation relative to the academic and administrative needs of each institution. While fundamentally sound, until

VTSU's budget is fully righted the new methodology has unintended consequences that would negatively affect CCV. Management is recommending a temporary hold on these policies until VTSU has stabilized. The Board also discussed the policies and the impact of the allocation methodology.

**Trustee Zeller moved and Trustee Dickinson seconded the motion for the Finance and Facilities Committee to recommend to the Board a hold on the recalculation of the proportional share of state appropriation and shared services through the end of FY27. The motion was approved unanimously.**

7. Review: Second Pass VSC Budget

Chair Silverman provided an introduction of the second pass of the FY26 budget. As presented, the draft budget met the target for the system. Chair Silverman turned the meeting over to Sharron Scott who provided additional context including the target of a \$5 million deficit for FY26. Legislative bridge funding is expected to cover the deficit. The Board discussed the changes to the budget, which were based on expense and revenue predictions, primarily from investment income and enrollment expectations.

8. Update: Workday Implementation Project

Chair Silverman turned the meeting over to Sharron Scott to provide a brief update. The contract was signed in February and the team is preparing for the implementation of the project, which is scheduled to begin on April 15<sup>th</sup>.

9. Other business

There was no other business.

10. Adjourn

Chair Silverman adjourned the meeting at 2:04 p.m.