


MEMORANDUM

TO: VSCS Board of Trustees

FROM: Sophie Zdatny, Chancellor 

DATE: October 26, 2023

SUBJECT: Board of Trustees' Meeting on Monday, October 30, 2023

Trustees:

Materials are now available for the Board meeting scheduled for **12:30 p.m. on Monday, October 30th**. The meeting will take place via Zoom and will be livestreamed on YouTube. The public will have the opportunity to provide comments.

This is a short meeting to follow-up on the recent meeting of the Audit and Risk Management meeting so that Finance can move forward with wrapping up FY2023 Audit and the ongoing work on the FY2025 budgeting process. Following public comment and the approval of the minutes from the Board's recent meetings, the Board will hear a report from the Audit Committee and be asked to approve the resolution accepting the FY2023 Audited Financial Statements and Single Audit Report.

Following a discussion of any additional business, the meeting will be adjourned.

cc: Presidents and Senior Leaders

**Vermont State Colleges Board of Trustees Meeting
Zoom Meeting/YouTube Stream**

Monday, October 30, 2023 at 12:30 p.m.

AGENDA

1. Call to order
2. Comments from the public - signup for public comment at www.vsc.edu/signup.¹
3. Approval of Minutes
 - a. September 18-19, 2023 Board Retreat
 - b. September 19, 2023 Regular Board Meeting
 - c. September 22, 2023 Special Meeting
 - d. October 24, 2023 Special Meeting
4. Report from Audit and Risk Committee
 - a. Motion/vote on Resolution 2023-011, *Acceptance of the FY2023 Audited Financial Statements and Single Audit Report*
5. Additional business
6. Adjourn

The next Board meeting will be held in person at the Community College of Vermont's academic center at 1 Abenaki Way, Winooski, VT 05404 on Monday, November 13, 2023

¹ Note: To make a comment you must be logged into the live session at <https://www.vsc.edu/botzoom>. Please test your microphone and camera before logging into the session.

ITEM 1:

September 18-19, 2023 Board Retreat Minutes

September 19, 2023 Regular Meeting Minutes

September 22, 2023 Board Special Meeting Minutes

October 24, 2023 Board Special Meeting Minutes

Minutes of the VSCS Board of Trustees Informational Meeting held Monday and Tuesday, September 18-19, 2023, at 9:00 a.m. at Lake Morey Resort, Fairlee, VT – UNAPPROVED

Note: These are unapproved minutes, subject to amendment and/or approval at the subsequent meeting.

The Vermont State Colleges Board of Trustees met on Monday and Tuesday, September 18-19, 2023, at Lake Morey, VT

Board members present on September 18, 2023: Lynn Dickinson, Janette Bombardier, Megan Cluver, David Durfee, Bob Flint, Karen Luneau, Jim Masland, David Silverman, Perry Ragouzis, Sue Zeller

Absent: Shirley Jefferson, Bill Lippert, Shawn Tester

Presidents: Joyce Judy, Mike Smith (Interim)

Chancellor's Office Staff: Wilson Garland, Director, Transformation Projects
Katherine Levasseur, Director of External and Government Affairs
Jen Porrier, Administrative Director
Mike Stevens, Director of Transformation Projects and Planning
Sophie Zdatny, Chancellor

Shared Services: Sarah Potter, Chief Human Resources Officer
Kathryn Santiago, Associate General Counsel
Sharron Scott, Chief Financial/Operations Officer
Patty Turley, General Counsel

From the Colleges: Nolan Atkins, Vice President of Academic Affairs, Vermont State University
Jayshree Bhat, Associate Vice President of Workforce, Vermont State University
Kelley Beckwith, Vice President of Student Success, Vermont State University
Jay Bona, Registration Service Specialist, Vermont State University
Mary Brodsky, Dean of People and Culture, Community College of Vermont
Katie Mobley, Dean of Enrollment & Community Relations, Community College of Vermont
Nicole Mace, Dean of Administration, Community College of Vermont
Amy Miller, VSCUP Co-President, Vermont State University

Billie Neathawk, VSCS VSEA Staff Federation Unit Chair,
Vermont State University
Maurice Ouimet, Vice President of Admissions, Vermont State
University
Sylvia Plumb, Assistant Vice President of Marketing, Vermont
State University
Debby Stewart, Dean of Academic Affairs, Community College of
Vermont
Sarah Truckle, Vice President, Business Operations
Tiffany Walker, Senior Director of Workforce Education,
Community College of Vermont
Beth Walsh, VSCUP Co-President, Vermont State University
Heather Weinstein, Dean of Strategic Initiatives & Student Affairs,
Community College of Vermont

Day One – September 18, 2023

Chair Dickinson called the informational session to order at 9:19 a.m.

Chair Dickinson welcomed everyone to Lake Morey and asked for introductions from around the room.

Session One: VTSU Master Facilities Planning

Vermont State University President Mike Smith introduced Greg Janks of DumontJanks to begin the presentation on VTSU's Master Facilities Planning.

At 9:26 a.m. Trustee Cluver moved that the Board of Trustees enter executive session, pursuant to 1 V.S.A. § 313(a)(2) to consider the negotiating or securing of real estate purchase or lease options, and 1 V.S.A. § 313(a)(1)(F) for confidential attorney-client communications made for the purpose of providing professional legal services to the Board where premature public knowledge would clearly place the system at a substantial disadvantage. Along with the members of the Board present at the meeting, in its discretion, the Board invited the Chancellor, the Chief Financial and Operating Officer, General Counsel, the Interim President of Vermont State University, the Vice President of Business Operations at VTSU, the Manager of Transformation Projects and Planning, and Greg Janks to attend the executive session. Trustee Durfee seconded the motion and it was approved unanimously.

The Board exited executive session at 10:18 a.m. and took no action.

Executive Session

At 10:20 a.m. Trustee Cluver moved that the Board of Trustees enter executive session, pursuant to 1 V.S.A. § 313(a)(3) to discuss the appointment of a public officer. Along with the members of the Board present at this meeting, the Board invited David Bergh to attend

the executive session. Trustee Bombardier seconded the motion and it was approved unanimously.

The Board exited executive session at 11:25 a.m. and took no action.

Session Two: Workforce Development Redesign and Update

Chancellor Sophie Zdatny invited Vermont State University Interim President Mike Smith and Community College of Vermont President Joyce Judy to provide an update on the redesign of workforce development. VTSU President Smith asked Vice President of Business Operations Sarah Truckle to share some background on the redesign and new focus. Ms. Truckle's slides can be found [here](#).

Community College of Vermont's Senior Director of Workforce Education Tiffany Walker then provided an update on workforce development at CCV. Ms. Walker's slides can be found [here](#).

The Board recessed for lunch.

Session Three: VTSU Strategic Plan for Admissions, Student Success update and Optimization 2.0

VTSU Interim President Smith introduced VTSU's Vice President of Admissions Maurice Ouimet, who provided an overview on the strategic plan for admissions. Mr. Ouimet's slides can be found [here](#).

VTSU's Vice President of Student Success Kelley Beckwith provided an update on student success, Ms. Beckwith's slides can be found [here](#).

Finally, VTSU's Vice President of Academic Affairs, Nolan Atkins spoke about Optimization 2.0, and the extensive work that has been done surrounding the academic optimization and other academic projects. Dr. Atkins' slides can be found [here](#).

Executive Session

At 3:19 p.m. Trustee Cluver moved that the Board of Trustees enter executive session, pursuant to 1 V.S.A. § 313(a)(3) to discuss the appointment of a public officer. Along with the members of the Board present at this meeting, the Board invited Ashish Vaidya to attend the executive session. Trustee Luneau seconded the motion and it was approved unanimously.

The Board exited executive session at 4:43 p.m. and took no action.

Executive Session

At 4:45 p.m. Trustee Cluver moved that the VSCS Board of Trustees enter executive session pursuant to 1 VSA 313(a)(3) to discuss the appointment and employment of public officers. The motion was seconded and approved unanimously.

The Board exited executive session at 5:59 p.m. and took no action.

Chair Dickinson recessed the informational session at 6:00 p.m.

Day Two – September 19, 2023

Board members present on September 19, 2023: Lynn Dickinson, Janette Bombardier, Megan Cluver, David Durfee, Bob Flint, Karen Luneau, Jim Masland, Perry Ragouzis, Shawn Tester, Sue Zeller

Absent: Shirley Jefferson, Bill Lippert

Presidents: Joyce Judy, Mike Smith (Interim)

Chancellor's Office Staff: Wilson Garland, Director, Transformation Projects
Katherine Levasseur, Director of External and Government Affairs
Jen Porrier, Administrative Director
Mike Stevens, Director of Transformation Projects and Planning
Sophie Zdatny, Chancellor

Shared Services: Sarah Potter, Chief Human Resources Officer
Kathryn Santiago, Associate General Counsel
Sharron Scott, Chief Financial/Operations Officer
Patty Turley, General Counsel

From the Colleges: Nolan Atkins, Vice President of Academic Affairs, Vermont State University
Kelley Beckwith, Vice President of Student Success, Vermont State University
Mary Brodsky, Dean of People and Culture, Community College of Vermont
Nicole Mace, Dean of Administration, Community College of Vermont
Amy Miller, VSCUP Co-President, Vermont State University
Maurice Ouimet, Vice President of Admissions, Vermont State University
Sylvia Plumb, Assistant Vice President of Marketing, Vermont State University
Beth Walsh, VSCUP Co-President, Vermont State University
Heather Weinstein, Dean of Strategic Initiatives & Student Affairs, Community College of Vermont

Chair Dickinson reconvened the informational session at 9:08 a.m.

Session One: Strategic Planning for CCV and VTSU

CCV President Joyce Judy and Dean of Strategic Initiatives & Student Affairs Heather Weinstein discussed and presented CCV's current strategic planning project. Their slides can be found [here](#).

VTSU Interim President Smith and VP Truckle then provided an overview of VTSU's strategic plan. Their slides are [here](#).

Session Two: Shared Services – Human Resources and Finance Update

Chief Financial and Operating Officer Sharron Scott provided an update on Finance Shared Services and Chief Human Resources Officer Sarah Potter provided an update on HR Shared services. Their slides can be found [here](#) on pages 1-6.

Session Three: Shared Services – Systems Projects and ERP Replacement

Director of Transformation Projects Wilson Garland provided an update on Systems Projects and the planning underway to replace the existing ERP system. Those slides can be found [here](#) on pages 7-24.

Session Four: Trustees' Fiduciary Duties and Conflicts of Interest

General Counsel Patty Turley and Associate General Counsel Kathryn Santiago presented information on trustees' fiduciary duties and conflict of interest.

Chair Dickinson adjourned the information session at 11:30 a.m.

Minutes of the VSCS Board of Trustees Meeting held Tuesday, September 19, 2023, at 1:00 p.m. at Lake Morey Resort, Fairlee, VT – UNAPPROVED

Note: These are unapproved minutes, subject to amendment and/or approval at the subsequent meeting.

The Vermont State Colleges Board of Trustees met on Tuesday, September 19, 2023, Lake Morey, VT

Board members present: Lynn Dickinson, Megan Cluver, David Durfee, Bob Flint, Karen Luneau, Jim Masland, Perry Ragouzis, David Silverman, Shawn Tester, Sue Zeller

Absent: Janette Bombardier, Shirley Jefferson, Bill Lippert

Presidents: Joyce Judy, Mike Smith (Interim)

Chancellor's Office Staff: Wilson Garland, Director, Transformation Projects
Katherine Levasseur, Director of External and Government Affairs
Jen Porrier, Administrative Director
Mike Stevens, Director of Transformation Projects and Planning
Sophie Zdatny, Chancellor

Shared Services: Sarah Potter, Chief Human Resources Officer
Kathryn Santiago, Associate General Counsel
Sharron Scott, Chief Financial/Operations Officer
Patty Turley, General Counsel

From the Colleges: Nolan Atkins, Vice President of Academic Affairs, Vermont State University
Kelley Beckwith, Vice President of Student Success, Vermont State University
Mary Brodsky, Dean of People and Culture, Community College of Vermont
Amy Miller, VSCUP Co-President, Vermont State University
Maurice Ouimet, Vice President of Admissions, Vermont State University
Sylvia Plumb, Assistant Vice President of Marketing, Vermont State University
Beth Walsh, VSCUP Co-President, Vermont State University
Heather Weinstein, Dean of Strategic Initiatives & Student Affairs, Community College of Vermont

1. Chair Dickinson called the meeting to order at 1:17 p.m.

Chair Dickinson noted an addition to the agenda under #4 – electing a trustee to the Audit Committee to replace Trustee Mary Moran.

Chair Dickinson thanked Chancellor Zdatny for her tenure at the Vermont State Colleges, her hard work and great leadership during the past 3 and a half years as Chancellor. She wished the Chancellor well and said she will be missed immensely.

2. Public Comment

VSCUP Co-President Beth Walsh provided a comment on behalf of an absent colleague, Kate Gold, that indicated frustration with accomplishing tasks through a bureaucracy which slows response time. She advocated for a nimble and agile decision-making process that empowers staff.

Ms. Walsh then provided her own comment mentioning the difficulty of an unmanageable workload resulting in losing colleagues to burnout and becoming stretched too thin within student-facing staff and faculty. She urged the rightsizing of administration. She then suggested not backfilling the Chancellor position upon Chancellor Zdatny's departure.

VSCUP Co-President Amy Miller commented that new gate-keeping systems are negatively affecting morale. Ms. Miller reiterated that colleagues are feeling exhausted, stressed, and burned out and that the position of Chancellor not be filled.

3. Approval of August 14, 2023 Meeting Minutes

Trustee Zeller moved and Trustee Flint seconded the motion to approve the August 14, 2023 Meeting Minutes. The motion was approved unanimously.

4. Items for Board Action

- A) Motion/vote on revisions to VSC policy 311, *Non-discrimination and Prevention of Harassment and Related Unprofessional Conduct*

Associate General Counsel Kathryn Santiago explained the changes to VSC Policy 311, which are due to the recent passage of Act 80, which went into effect on July 1, 2023. You can find the redlined version of this policy [here](#) on pages 16-28.

Trustee Silverman moved and Trustee Tester seconded the motion to approve the revisions to VSC Policy 311, *Non-discrimination and Prevention of Harassment and Related Unprofessional Conduct*. The motion was approved unanimously.

- B) Motion/vote on VSC Board of Policy 435, *Financial Conflict of Interest in Research*

Chief Financial and Operating Officer Sharron Scott shared that the Finance & Facilities Committee had recommended the approval of the proposed revisions at its 8/21/23 meeting. The procedures for this policy have been separated as they do not require approval from the Board. Further information on the revisions can be found [here](#) on pages 43-46.

Trustee Tester moved and Trustee Silverman seconded the motion to approve the revisions to VSC Policy 435, *Financial Conflict of Interest in Research*. The motion was approved unanimously.

C) Motion/vote on approving Claire Duke Endowment

CFOO Scott shared that this Endowment was not brought before the Finance & Facilities Committee but it is time-sensitive due to Claire Duke's health. An honorary degree was issued to Claire Duke earlier this year. This endowment will provide scholarships to returning undergraduate students majoring in education and attending any of VTSU's campuses. Recipients must have demonstrated financial need and intend to pursue a career in teaching. Further information about this endowment can be found [here](#) on pages 48-57.

Trustee Silverman moved and Trustee Zeller seconded the motion to approve the Claire Duke Endowment. The motion was approved unanimously.

D) Motion/vote on accepting Department of Army Contract/Grant

VP Truckle explained that there is a request from a faculty member for funding for a three-year research project on soil, terrain, snow, and ice in the Arctic. The funding is through the U.S. Army Engineer Research and Development Center and the budget has been thoroughly fiscally vetted. This contract requires VTSU to meet the federal contractor requirements. This will require significant compliance work but achieving federal contractor status will open up opportunities for other possible research projects with the federal government.

Trustee Masland moved and Trustee Flint seconded the motion to approve the acceptance of the Department of Army Contract/Grant at Vermont State University. The motion was approved unanimously.

E) Motion/vote on VTSU's Optimization 2.0

Chair Dickinson expressed the Board's support for VTSU's academic program review, called Optimization 2.0. The Board recognized the importance of this work in addressing the financial sustainability of the university, the necessity of right-sizing course offerings to meet student demand, the need to complete this work in sufficient time to be able to market programs to interested students and boost enrollment for Fall 2024, and to meet the expectations of the New England Commission of Higher Education.

Trustee Zeller moved and Trustee Luneau seconded the motion to approve and support Vermont State University's academic program review, called Optimization 2.0. The motion was approved unanimously.

F) Motion/vote to elect Trustee to the Audit Committee

The resignation of Trustee Mary Moran has resulted in a vacancy on the Audit and Risk Management Committee. Chair Dickinson, as the representative of the Nominating Committee, proposed the nomination of Trustee Bob Flint to fill that vacancy.

Trustee Masland moved and Trustee Luneau seconded to the motion to elect Bob Flint to serve on the Audit and Risk Management Committee. The motion was approved unanimously.

5. Executive Session

At 1:53 p.m. Trustee Cluver moved that the Board of Trustees enter executive session, pursuant to 1 V.S.A. § 313(a)(1)(A) to consider contracts, 1 V.S.A. § 313(a)(1)(B) to discuss labor relations agreements with employees, and 1 V.S.A. § 313(a)(1)(F) to consider confidential attorney-client communications, because premature general public knowledge would clearly place the public body involved at a substantial disadvantage. In addition, Trustee Cluver moved that the Board enter executive session pursuant to 1 V.S.A. § 313(3) to discuss the appointment or employment of public officers and employees. Along with the members of the Board present at this meeting, the Board invited the Chancellor, the Chief Financial and Operating Officer, the General Counsel, the Interim President of Vermont State University, VTSU's Vice President of Business Operations, the Director of Governmental and External Relations, and the President of the Community College of Vermont to attend the executive session. Trustee Durfee seconded the motion and it was approved unanimously.

The Board exited executive session at 4:54 p.m.

Trustee Cluver moved and Trustee Masland seconded the motion to approve Resolution 2023-009, Authorizing Sale of EBS Licenses. The motion passed unanimously.

6. Other Business

There was no other business..

Chair Dickinson adjourned the meeting at 4:56 p.m.

Minutes of the VSCS Board of Trustees Meeting held Friday, September 22, 2023, at 11:30 a.m. via Zoom – UNAPPROVED

Note: These are unapproved minutes, subject to amendment and/or approval at the subsequent meeting.

The Vermont State Colleges Board of Trustees met on Friday, September 22, 2023, via Zoom

Board members present: Lynn Dickinson, Janette Bombardier, Megan Cluver (11:41 a.m.), David Durfee, Bob Flint, Bill Lippert, Karen Luneau (11:37 a.m.) Jim Masland, Perry Ragouzis, David Silverman, Sue Zeller

Absent: Shirley Jefferson, Shawn Tester

Chancellor's Office Staff: Jen Porrier, Administrative Director
Katherine Levasseur, Director of Governmental & External Affairs
Sophie Zdatny, Chancellor

Shared Services: Donny Bazluke, Network/Security Analyst
Sarah Chambers, Director, Learning Technologies
Meg Walz, Director, Project Management

From the Colleges: Monique Prive, Acquisitions Coordinator, Vermont State University
Beth Walsh, Co-President, VSCUP, Vermont State University

From the Public: Sean Cavanaugh, Reporter, News 7
Steve Cormier, General Manager, Radio Vermont Group
Peter D'Auria, Reporter, VTDigger

1. Chair Dickinson called the meeting to order at 11:31 a.m.
2. Comments from the public

Beth Walsh provided a comment recommending that the position of Chancellor be discontinued now that the system is comprised of two institutions.

3. Other Business

There was no other business.

4. Executive Session

At 11:33 a.m. Trustee Zeller moved that the VSCS Board of Trustees enter executive session pursuant to 1 VSA 313(a)(1)(3) to discuss the appointment of a public officer.

Along with members of the Board present at the meeting, the Board invited the Chancellor, and the Director of External and Governmental Affairs to attend. Trustee Bombardier seconded the motion and it was approved unanimously.

The Board exited executive session at 11:58 a.m.

Trustee Masland moved and Trustee Ragouzis seconded the motion to approve Resolution 2023-010, Appointment of David G. Bergh to serve as Interim President of Vermont State University. The motion was approved unanimously.

Chair Dickinson adjourned the meeting at 12:01p.m.

UNAPPROVED

Minutes of the VSCS Board of Trustees Meeting held Tuesday, October 24, 2023, at 8:30 a.m. via Zoom – UNAPPROVED

Note: These are unapproved minutes, subject to amendment and/or approval at the subsequent meeting.

The Vermont State Colleges Board of Trustees met on Tuesday, October 24, 2023, via Zoom

Board members present: Lynn Dickinson, Betsy Bloomer, Janette Bombardier, Megan Cluver, David Durfee, Bob Flint (8:55 a.m.), Shirley Jefferson, Karen Luneau, Jim Masland (8:43 a.m.), Perry Ragouzis, David Silverman, Sue Zeller

Absent: Bill Lippert, Shawn Tester

Presidents: David Bergh, Incoming Interim President, VTSU
Joyce Judy, President, CCV
Mike Smith, Interim President, VTSU

Chancellor's Office Staff: Jen Porrier, Administrative Director
Katherine Levasseur, Director of Governmental & External Affairs
Sophie Zdatny, Chancellor

Shared Services: Donny Bazluke, Network/Security Analyst
Sarah Chambers, Director, Learning Technologies
Wilson Garland, Director of Transformation Projects
Sharron Scott, Chief Financial & Operating Officer
Patty Turley, General Counsel
Meg Walz, Director, Project Management

From the Colleges: Nolan Atkins, Provost, Vermont State University
Sarah Truckle, Vice President, Business Operations, Vermont State University
Beth Walsh, Co-President, VSCUP, Vermont State University

1. Chair Dickinson called the meeting to order at 8:30 a.m.

2. Comments from the public

Beth Walsh thanked Chancellor Zdatny for attending the women's soccer match at the Johnson campus this weekend and noted that it is a morale boost to see administrators and trustees on campus. Ms. Walsh then commented on the anxiety about the upcoming Administrative Optimization plan being felt by the staff and faculty on campuses. The Staff Federation and the United Professionals unions both express concern that further cuts will stress an already thinned out workforce. Ms. Walsh expressed concern that this planning is based on current enrollment as

opposed to future enrollment. Ms. Walsh requested prior notification of any possible reductions in workforce in order to prepare her union members.

3. Motion/vote on Resolution 2023-012, Presidential Transition at Vermont State University

Chair Dickinson read Resolution 2023-012, *Appointment of Provost Atkins to serve as Acting President of Vermont State University Pending Arrival of Interim President David Bergh.*

Trustee Cluver moved and Trustee Bombardier seconded the motion to approve Resolution 2023-012 Appointment of Provost Atkins to serve as Acting President of Vermont State University Pending Arrival of Interim President David Bergh. The motion was approved unanimously.

Chair Dickinson thanked Interim President Mike Smith for his hard work during his short but effective term as interim president. She then welcomed future President David Bergh.

4. Executive Session

At 8:37 a.m. Trustee Cluver moved that the VSCS Board of Trustees enter executive session pursuant to 1 VSA 313(a)(1)(3) to discuss the employment of public employees. Along with members of the Board present at the meeting, the Board invited the Chancellor, the Chief Financial and Operating Officer, President Mike Smith, President Joyce Judy, VTSU's Vice President of Business Operations, Provost Nolan Atkins, incoming President David Bergh, the Director of Transformation Projects, General Counsel, and the Director of External and Governmental Affairs to attend. Trustee Zeller seconded the motion and it was approved unanimously.

The Board exited executive session at 9:41 a.m.

5. Motion/vote to approve VTSU's proposed Administrative Optimization plan

Trustee Masland moved and Trustee Jefferson seconded the motion to approve Vermont State University's proposed Administrative Optimization plan. The motion was approved with one abstention by Trustee Ragouzis.

Chair Dickinson noted that for three years the Vermont State Colleges have been implementing a plan put forth by the legislature with the goal of preventing the closure of campuses. The unification and transformation of the system have included across the board changes, including changes to academic offerings, faculty, and now the administration. The goal is to realize the savings as outlined by the Select Committee.

6. Other Business

There was no other business.

Chair Dickinson adjourned the meeting at 9:47 a.m.

ITEM 2:

Resolution 2023-011, *Acceptance of the FY2023 Audited Financial Statements and Single Audit Report*

VERMONT STATE COLLEGES SYSTEM
BOARD OF TRUSTEES
RESOLUTION 2023-011

Acceptance of the FY2023 Audited Financial Statements and Single Audit Report

WHEREAS, The Vermont State Colleges has contracted with Withum to perform its FY2023 financial statements and single audit, and the auditors have delivered the final draft documents; and

WHEREAS, The Board’s Audit and Risk Management Committee has reviewed these materials and recommended that the Board accept them; therefore; and

RESOLVED, That the Board of Trustees of the Vermont State Colleges hereby accepts the FY2023 Financial Statements and Single Audit Report by Withum.

Approved: _____, 2023

Lynn Dickinson, Chair of the Board of Trustees