

Minutes of the VSCS Board of Trustees Finance and Facilities Committee meeting held Monday, May 22, 2023 at 2:30 p.m. via Zoom - APPROVED

The Vermont State Colleges Board of Trustees Finance and Facilities Committee met on Monday, May 22, 2023 via Zoom.

Committee members present: David Silverman (Chair), Shawn Tester (Vice Chair), Lynn Dickinson, David Durfee, Bob Flint, Bill Lippert, Sue Zeller

Other Trustees Present: Megan Cluver, Karen Luneau, Mary Moran

Presidents: Joyce Judy, Mike Smith

Chancellor's Office Staff: Wilson Garland, Director of Transformation Projects
Jen Porrier, Administrative Director
Sharron Scott, Chief Financial and Operating Officer
Patty Turley, General Counsel
Sophie Zdatny, Chancellor
Yasmine Ziesler, Chief Academic Officer

Shared Services: Donny Bazluke, Network/Security Analyst
Kellie Campbell, Chief Information Officer
Sarah Chambers, Director, Learning Technologies
Meg Walz, Director, Project Management

From the Colleges: Nolan Atkins, Provost, Northern Vermont University
Kelley Beckwith, Vice President of Student Success, Castleton University
Nicole Mace, Dean of Administration, Community College of Vermont
Maurice Ouimet, Vice President of Admissions, Castleton University
Lauren Philie, Assistant Vice President, Institutional Advancement & Alumni Relations, Northern Vermont University
David Rubin, Dean of Administration, Vermont Technical College
Dannielle Spring, Chief Budget & Finance Officer, Northern Vermont University
David Tabaruka, Controller, Community College of Vermont
Littleton Tyler, Assistant Vice President, Finance & Compliance, Vermont State University

Beth Walsh, President, VSCUP, Northern Vermont University

From the Public: Ricardo Dumont, Landscape Architect/Co-Founder, DumontJanks
Gregory Janks, Analytics/Co-Founder, DumontJanks

1. Chair Silverman called the meeting to order at 2:30 p.m.
2. Public Comment

Beth Walsh expressed concern that the facilities planning work not assume that current levels of enrollment will not increase in the future. Beth also requested that the Board consider providing a virtual option for its in-person meetings.

3. Approve April 17, 2023 Meeting Minutes

Trustee Dickinson moved and Trustee Tester seconded the motion to approve the minutes. Trustee Lippert identified that the minutes did not reflect the committee's request to isolate retiree healthcare from wages and benefits. The motion was amended to reflect this change in the minutes of the April 17, 2023 meeting. After amendment, the motion to accept the minutes with the revision was approved unanimously.

4. Review and Approve: Nursing Grant Proposal

Vermont State University President Mike Smith informed the committee that VTSU's nursing program has secured \$6.3 million in federal funding, through Senator Leahy, to expand its infrastructure and provide additional nursing seats across the state of Vermont. Further information on this grant proposal can be found [here](#).

Trustee Tester moved and Trustee Lippert seconded the motion to recommend to the Board the approval of the Nursing Grant Proposal request. The motion was approved unanimously.

5. Review and Approve: FY2024 Budget

Chief Financial and Operating Officer Sharron Scott gave an overview of the proposed FY2024 budget. This is the third review of the budget by this committee. Details of the budget proposal can be found [here](#) on pages 13-47. CFOO Scott's presentation can be found [here](#).

Trustee Zeller moved and Trustee Dickinson seconded the motion to recommend to the Board the approval of Resolution 2023-006, FY2024 VSC Annual Operating Budget. The motion was approved unanimously.

6. Review and Approve: Policy Revisions
 - a. Policy 412: Endowments, Gifts, & Quasi Endowments
 - b. Policy 413: Naming of Campus Facilities & Properties

Chair Silverman described the process being undertaken by the Business Affairs Council to review and update all finance policies. An overview of the policy review project, as well as the policies up for review can be found [here](#) on pages 54-72.

Trustee Tester moved and Trustee Zeller seconded the motion to recommend to the Board the approval of Policy 412: Endowments, Gifts, & Quasi Endowments, and Policy 413: Naming of Campus Facilities & Properties. The motion was approved unanimously.

7. Review and Approve: Annual Banking and Investment Resolution

Chair Silverman explained that this standard annual resolution allows the VSC managers to conduct banking and investing activities on behalf of the system.

Trustee Dickinson moved and Trustee Lippert seconded the motion to recommend to the Board the approval of Resolution 2023-007, Annual Banking and Investment Resolution. The motion was approved unanimously.

8. Facilities Presentations

Chair Silverman stated that there would be a presentation from each institution regarding facilities and turned first to Greg Janks and Ric Dumont from DumontJanks.

- a. Vermont State University Facilities Master Plan

Greg Janks and Ric Dumont provided an overview and initial impressions of Vermont State University campuses and how their firm will begin the process of approaching the VTSU Facilities Master Plan.

- b. CCV Facilities

Community College of Vermont President Judy began by introducing David Tabaruka, CCV's Controller, and welcomed Nicole Mace, CCV's newly appointed Dean of Administration. President Judy provided an overview of CCV's physical facilities in Vermont and discussed the importance of location and visibility. President Judy explained CCV frequently assesses its facilities' needs in light of changing demographics and access demands to ensure that CCV is not using its student tuition to pay for unnecessary space.

9. Other Business

There was no other business.

Chair Silverman adjourned the meeting at 4:23 p.m.