## **VERMONT STATE COLLEGES SYSTEM**

## BOARD OF TRUSTEES

## **RESOLUTION 2023-006**

## FY2024 VERMONT STATE COLLEGES SYSTEM ANNUAL OPERATING BUDGET

- WHEREAS, The Finance and Facilities Committee of the Board of Trustees has reviewed the FY2024 budget information presented for the Vermont State Colleges System; and,
- WHEREAS, The Committee has discussed individual aspects of the proposals with the Chancellor, Chief Financial Officer, and Presidents of the individual institutions; and,
- WHEREAS, The Finance and Facility Committee endorses approval of the Chancellor's recommendation by the full board; therefore be it
- RESOLVED, That the Board of Trustees of the Vermont State Colleges System hereby approves the System Annual Operating Budget of \$180.1 million, including the projected operating deficit of \$3.443 million, consistent with the attached materials.

Eilen & Dickinson

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Eileen "Lynn" Dickinson, Chair of the Board of Trustees