

VERMONT STATE COLLEGES SYSTEM
BOARD OF TRUSTEES
RESOLUTION NO. 2022-017

Authorizing Sale of FCC License for Call Number WWLR
and Lease of Lyndon Property

- WHEREAS, The Vermont State Colleges (“VSC”) is the owner of an FCC License for a campus radio station known as WWLR (“License”), located in Lyndon, Vermont on the campus of Northern Vermont University (“NVU”); and
- WHEREAS, NVU utilized the License for student-led activities relating to broadcasting until this Academic Year; and
- WHEREAS, NVU is now utilizing alternative methods of broadcast such as streaming, and it intended to let the License expire on December 31, 2021; and
- WHEREAS, Rather than let the License expire, NVU located a suitable purchaser for the License and renewed the License to preserve the potential sale; and
- WHEREAS, The sale of the License will not adversely affect the work of the campus radio station or campus property; and
- WHEREAS, NVU seeks authority to enter a sales agreement in which it would receive no less than \$80,000 as the purchase price in exchange for the transfer of the License and to enter into a Lease with the Purchaser for the use of the existing facility for a period not to exceed three years; and
- WHEREAS, The Chancellor of the Vermont State Colleges and the President of Northern Vermont University wish to pursue and enter an Asset Purchase Agreement and a Lease as described above; therefore be it
- RESOLVED, That pursuant to VSC Policy 426, the Board authorizes the Vermont State Colleges and Northern Vermont University to enter an Asset Purchase Agreement for the sale of the License and a Lease for the facility premises; and be it further
- RESOLVED, That the Chancellor of the Vermont State Colleges or her designee, or the Chief Financial and Operating Officer or her designee, is hereby authorized to negotiate and execute the Asset Purchase Agreement and the Lease consistent with the foregoing.

Approved: October 31, 2022

Eileen M Dickinson

Eileen “Lynn” Dickinson, Chair of the Board of Trustees