

3. Vermont State University

Tuition for FY2024

VTSU Tuition Proposal 2023-2024

VTSU	2022-2023
In State	Undergrad: Unified <u>base</u> tuition of \$9,999 / \$4,999.50 per semester Grad: Unified base: \$11,511 / \$5,756 per semester
Out-of-State	Undergrad: Unified <u>base</u> tuition of \$19,998 / \$9,999 per semester Grad: Unified base: \$15,868 / \$7,394 per semester
Program Fee	Differential fee for programs requiring lower faculty to student ratios and specialized equipment, fee varies by residency status
Populations	Net neutral average net cost of attendance for all students EXCEPT for engineering, technology, nursing, and other allied health
Scholarships	Scholarships and aid will be adjusted to maintain net cost of attendance for current students
Room & Board	Increased 4%

Proposed pricing

Proposed published tuition, program fee and room and board increase?

Programs	In State			Out-of-State		
	Tuition	Fee	Total	Tuition	Fee	Total
General Undergrad	9,999		9,999	19,998		19,998
Engineering & Tech	9,999	3,713	13,712	19,998	4,713	24,711
Nursing	9,999	4,379	14,378	19,998	5,379	25,377
Other Allied Health **	9,999	6,788	16,787	19,998	7,788	27,786
Fully Online	9,999		9,999			
Graduate Programs	11,511		11,511	15,868		15,868
Room & Board increase	4%			4%		

**** Third term billed separately**



Break even analysis

What would it take to break even on net revenue?

VTSU	
Change in Tuition & Program Fee	-13,557,772
Change in Scholarship Expense	12,293,151
Net Revenue Change	-1,264,622
Applied to Affected Population ¹	
Break Even Headcount	120
Enrollment Increase %	9%
Proportion of In State Students ²	
Break Even Headcount/FTE	155
Enrollment Increase %	2.9%

¹ Affected population includes 1,066 FTE students an additional 96 FTE in these programs to break even.

² The total in state undergraduate FTE is 3,101, an increase of 124 FTE would be necessary to break even

All headcount numbers are a conversion from FTE and are estimated at 0.80.

Proposed tuition

In State

Undergrad: 96% of average

Grad: 109% of average

Out-of-State

Undergrad: 93% of average

Grad: 75% of average

All values are comparing the “general” tuition rate across each institution. Specialized programs vary.

Tuition Comparison

Institution	Undergraduate		Graduate	
	In State	Out-of-State	In State	Out-of-State
CCSU	12,026	24,914	13,488	26,186
Plymouth	11,870	22,250	10,836	14,616
UMaine	11,940	34,080	9,738	29,214
USM	8,640	23,640	7,776	22,500
MCLA	11,580	20,525	8,406	25,236
Keene	11,754	22,663	10,278	11,808
River Valley CC	6,450	14,700		
SUNY Cortland	7,070	16,980	11,310	23,100
SUNY Plattsburgh	7,070	16,980	11,310	23,100
UVM	16,280	41,280	12,204	14,868
VTSU Proposed	9,999	19,998	11,511	15,868

Published Tuition

Current published tuition for Castleton University (CU), Northern Vermont University (NVU) and Vermont Technical College (VTC)

	In State			Out-of-State		
	CU	NVU	VTC	CU	NVU	VTC
Undergraduate Programs						
General	11,832	11,592	14,712	28,800	25,680	28,128
Nursing (BSN, RN)	15,456		15,432	28,800		35,592
Dental Hygiene			18,432			28,824
Nursing LPN (3 term)			21,219			44,814
Para Medicine (3 term)			26,464			52,960
Radiologic Science			26,464			52,960
Graduate Programs	11,916	11,106	13,410	11,916	16,488	25,560

Blended average tuition rates

What are the current blended average tuition rates?

	In State Tuition	Out-of-State Tuition
General Undergrad	11,880	11,880
Engineering & Tech	14,712	14,712
Nursing	15,378	15,378
Other Allied Health **	17,787	17,787
Fully Online	11,537	9,008
Graduate Programs	11,511	14,388

**** Third term billed separately**