

Minutes of the VSC Board of Trustees Audit & Risk Management Committee meeting held Monday, May 9, 2022 at 2:00 p.m. via ZOOM - APPROVED

The Vermont State Colleges Board of Trustees Audit & Risk Management Committee met on May 9, 2022, via Zoom

Committee members present: Sue Zeller (Chair), David Silverman (Vice Chair), Mary Moran, Shawn Tester

Absent: David Durfee

Presidents: Joyce Judy

Chancellor's Office Staff: Donny Bazluke, Network/Security Analyst
Kellie Campbell, Chief Information Officer
Tony Hashem, Information Security Officer
Renee Hunt, Finance Staff
Jen Porrier, Administrative Director
Kathryn Santiago, Associate General Counsel
Sharron Scott, Chief Financial/Operating Officer
Toby Stewart, System Controller
Patty Turley, General Counsel
Meg Walz, Program Manager, Library Coordinator
Sophie Zdatny, Chancellor
Yasmine Ziesler, Chief Academic Officer

From the Colleges: Sarah Chambers, Coordinator of Instructional Technology, Castleton University
Laura Jakubowski, Chief Budget & Finance Officer, Castleton University
Andy Pallito, Dean of Administration, Community College of Vermont
David Rubin, Dean of Administration, Vermont Technical College

From the Public: Chris Evans, Audit Senior, O'Connor & Drew
Kieth Goldie, Audit Partner, O'Connor & Drew
Mary Wheeler, NACUBO Consultant

1. Chair Zeller called the meeting to order at 2:02 p.m.

2. Approval of the Minutes of the February 7, 2022 Meeting of the Audit Committee

Trustee Moran moved and Trustee Silverman seconded the motion to approve the February 7, 2022 meeting minutes. The motion was approved unanimously.

3. Update on FY2022 Single and Financial Audit Planning with O'Connor & Drew

Chair Zeller introduced Kieth Goldie and Chris Evans from O'Connor & Drew, the external auditors for the VSCS. Mr. Goldie presented an overview of the FY2022 Single and Financial Audit Planning which can be found [here](#) on pages 9-11.

4. Review and Approval of FY2022 Internal Audit Plan Results– Chart of Accounts

NACUBO Consultant Mary Wheeler presented the results of the FY2022 Internal Audit Plan-Chart of Accounts, completed by the National Association of College and University Business Officers (NACUBO). A report describing the results, recommendation, and management responses can be found [here](#) on pages 13-34.

Trustee Moran moved and Trustee Tester seconded the motion to approve the FY2022 Internal Audit Plan Results - Chart of Accounts. The motion was approved unanimously.

5. Cyber Security Update

Chief Information Officer Kellie Campbell and Director of Information Security Tony Hashem shared an update on Cyber Security, which can be found [here](#).

6. Other Business

There was no other business.

7. Public Comment

There was no public comment.

8. Adjourn

Chair Zeller adjourned the meeting at 3:03 p.m.