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Vermont State University 2023-2024 Tuition Announced

Vermont State Colleges System Board of Trustees approves new base tuition for Vermonters of \$9,999.

Montpelier, VT- The Board of Trustees of the Vermont State Colleges System at this week's board meeting unanimously approved a base tuition for Vermonters enrolling at Vermont State University of \$9,999 per year in undergraduate programs, commencing with the launch of the new university on July 1, 2023.

This reflects a 15% decrease from the current average in-state tuition¹ at the unifying institutions – Castleton University, Northern Vermont University, and Vermont Technical College. After holding tuition rates flat for two years to address the key strategic priority of student affordability, the Board is pleased to announce an in-state tuition rate that drastically lowers a barrier to access for many Vermonters and increases the attractiveness of pursuing higher education in Vermont for out-of-state students.

The base tuition rate for out-of-state students was also lowered and will start at \$19,998. Approximately 70-% of students attending the future Vermont State University are Vermonters, and 30% are out-of-state students.

Currently enrolled students matriculating into Vermont State University from the unifying colleges will see adjustments to their financial aid to reflect the change in tuition, resulting in a net cost of attendance for tuition and program fee that is equal to, or less than, Academic Year 2022-2023. Tuition for Vermont State students has been held steady at the 2019-2020 rate for the last two years. The reset of tuition continues this trend.

Vermont State University President Parwinder Grewal stated, "increasing college affordability is my top priority. When we lower financial barriers to higher education, we create more diverse and accessible classrooms while strengthening the pathways to economic mobility that we offer Vermonters. As a first-generation college student myself, I am deeply committed to ensuring that all students can access learning, no matter their backgrounds. Vermont State University serves a tremendous number of students who are the first in their families to attend college, adult learners pursuing career education, and are juggling work, school, and family obligations. I am proud to be making changes to better serve all students who pursue their goals with Vermont State University."

¹ Current blended average base tuition across the three unifying institutions is \$11,808.

Vermont State Colleges System Chancellor Sophie Zdatny added, “the mission of the Vermont State Colleges system is to provide affordable, high quality, student-centered, and accessible education. Lowering the new university’s tuition rate is the most direct and student-centered way to fulfill this mission. It is imperative that we create a state-wide system that all Vermonters can use as their gateway to education and workforce development. I applaud this decision by the Board and the leadership of President Grewal and his team in presenting a solution with positive implications for our students, now and in the future.”

Lynn Dickinson, Chair of the Board of Trustees noted, “the Board’s decision this week is one hundred percent credited to the State of Vermont for their historic investments in the Vermont State Colleges. Make no mistake, this lower tuition rate is possible because the state increased their annual financial support of the colleges by 50% over the last two years. Thanks to their investment, we have been able to hold tuition level for the last two years at all VSCS institutions, which has a direct and immediate positive impact on the bottom line for our students and their families. We are now able to reduce tuition even further, lowering financial barriers and putting a college education in reach of many more families.

Vermont has long been an outlier in New England and nationally with one of the highest tuition rates for in-state students in the country. This strategic move puts Vermont State University in line with peer institutions in New England, and very close to the national average of \$9,400². At a time of rapid inflation when colleges and universities across the country are increasing tuition, I am pleased we are able to offer this lower rate at Vermont State University.”

ABOUT VERMONT STATE UNIVERSITY

In 2020, the Vermont State Colleges System embarked on a period of transformation to unify Castleton University, Northern Vermont University, and Vermont Technical College into a single accredited entity by July 1, 2023, with administrative transformation and physical transformation over the next five years. When fully transitioned, the Vermont State Colleges system will be comprised of Vermont State University and the Community College of Vermont (CCV). The new University will increase the reach of learning opportunities for all learners, fueling Vermont’s economic pipeline, and creating opportunities for learners of all ages who would otherwise lack access to affordable higher education opportunities. Learn more at www.vermontstate.edu.

ABOUT VERMONT STATE COLLEGES SYSTEM

For the benefit of Vermont, the Vermont State Colleges System provides affordable, high quality, student-centered, and accessible education, fully integrating professional, liberal, and career study, consistent with student aspirations and regional and state needs. The Vermont State Colleges system includes Castleton University, the Community College of Vermont, Northern Vermont University, and Vermont Technical College. Learn more at www.vsc.edu.

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² At public 4-year institutions, average tuition and fees averaged \$9,400 in the 2020–2021 academic year, according to the [National Center for Education Statistics](https://nces.ed/ipeds/datacenter/nationalcenterforeducationstatistics/).