VERMONT STATE COLLEGES SYSTEM

BOARD OF TRUSTEES

RESOLUTION 2022-013

FY2023 VERMONT STATE COLLEGES SYSTEM ANNUAL OPERATING BUDGET

- WHEREAS, The Finance and Facilities Committee of the Board of Trustees has reviewed the FY2023 budget information presented for the Vermont State Colleges System; and,
- WHEREAS, The Committee has discussed individual aspects of the proposals with the Chancellor, Chief Financial Officer, and Presidents of the individual institutions; and,
- WHEREAS, The Finance and Facility Committee endorses approval of the Chancellor's recommendation by the full board; therefore be it
- RESOLVED, That the Board of Trustees of the Vermont State Colleges System hereby approves the System Annual Operating Budget of \$184.3 million, including the projected operating deficit of \$1.1 million, consistent with the attached materials.

Approved:

Eileen & Dickinson

Eileen "Lynn" Dickinson, Chair of the Board of Trustees