

Minutes of the VSCS Board of Trustees Finance and Facilities Committee meeting held Monday, March 7, 2022 at 2:00 p.m. via Zoom - APPROVED

The Vermont State Colleges Board of Trustees Finance and Facilities Committee met on Monday, February 7, 2022 via Zoom.

Committee members present: David Silverman (Chair), Adam Grinold (Vice Chair), Lynn Dickinson, Jim Masland, Sue Zeller

Absent: Bill Lippert, Shawn Tester

Other Trustees present: Ryan Cooney, David Durfee, Mary Moran

Presidents: Joyce Judy, Pat Moulton

Chancellor's Office Staff: Donny Bazluke, Network/Security Analyst
Kellie Campbell, Chief Information Officer
Wilson Garland, Director of Transformation Projects
Katherine Levasseur
Jen Porrier, Administrative Director
Kathryn Santiago, Associate General Counsel
Sharron Scott, Chief Financial and Operating Officer
Toby Stewart, System Controller
Lit Tyler, Lead Financial Analyst
Patty Turley, General Counsel
Meg Walz, Director, Project Management
Sophie Zdatny, Chancellor
Yasmine Ziesler, Chief Academic Officer

From the Colleges: Nolan Atkins, Provost, Northern Vermont University
Roy Brock,
Sarah Chambers, Coordinator of Instructional Technology,
Castleton University
Bo Finnegan,
Laura Jakubowski, Chief Budget & Finance Officer, Castleton
University
Andy Pallito, Dean of Administration, Community College of
Vermont
Dannielle Spring, Chief Budget & Finance Officer, Northern
Vermont University

Ashley Stackowitz, Academic Support Counselor, Vermont
Technical College
David Rubin, Dean of Administration, Vermont Technical College
Beth Walsh, President, VSCUP, Northern Vermont University

1. Chair Silverman called the meeting to order at 2:05 p.m.
2. Review and Discuss: FY2023 Pass 1.5 Budget

Chair Silverman reminded the Committee that the usual process is to receive three updates on the system wide budget prior to approval by the full Board in June. However at the Finance & Facilities Committee meeting in February, after the first pass review, it was agreed that one additional review would be appreciated and therefore Chief Financial and Operating Officer Sharron Scott presented pass 1.5 of the budget review which can be found [here](#).

Chair Silverman noted that good progress had been made on the budget and that the presidents and their teams should be commended for taking these difficult steps so early in the cycle.

CFOO Scott shared the remaining budget schedule, which includes two additional reviews of the budget before final approval by the Board of Trustees. The next budget revision is due on April 11, 2022 at which time additional revisions will be made.

3. Other Business

There was no other business.

4. Public Comment

There was no public comment

5. Adjourn

Chair Silverman adjourned the meeting at 4:36 p.m.