



PO BOX 489
MONTPELIER, VT 05601-0489
T 802-828-2800 F 802-828-2805
www.ccv.edu

February 7, 2022

Sophie Zdatny, Chancellor
Vermont State Colleges
PO Box 7
Montpelier, VT 05601

Dear Chancellor Zdatny,

It is my privilege to present our request to establish a new endowment at the Community College of Vermont in honor of Karen M. Geiger, who was a graduate of CCV having earned an associate in arts degree in Liberal Studies in 2000 as well as a member of the CCV staff from 2007-2013.

This endowment is made possible by a generous gift of \$25,000 from Karen's father, William Geiger, Jr. In the words of her father, *"Karen is a model for the role and value of the junior college in our higher educational system. She was in her late 20s when she began taking classes at CCV while working full time. The breadth of the offerings at CCV raised her intellectual curiosity and allowed her to determine the areas on which she would focus her following academic work at UVM and her subsequent professional development."*

Karen's first staff position with the College was in Operations with Linda Lawrence. Of their time working together, Linda remembers *"We were a team of two taking care of the then Burlington Center. Karen was up for anything from moving equipment, setting up events and painting classrooms and did so with professionalism and of course humor, we spent a lot of time laughing! I knew that Karen was meant for bigger and better things, so I was very excited for her to move into the work with development where she could put her skill for writing and networking to work."*

When CCV built the Winooski Academic center in 2001, the College made the most of Karen's training in the arts to help curate the hallway galleries, a project that had positive effects on both the ambience of the building and on Karen's professional development.

In Karen's subsequent work in Development, she worked with Susan Henry on fundraising, event coordination, and public relations. Remembering this time, Susan commented, *"In her time as Senior Assistant for Development, Karen, contributed broadly to the young department's publications, operations, communications, charitable grant applications and management, and to its donor and alumni relations. A strong writer, Karen contributed a variety of articles and pieces for CCV publications. She also gave of her time and talent to support college-wide events and initiatives, including CCV's annual commencement ceremony. Karen approached all she did with her singular good humor, personal warmth, friendship to all, bountiful creativity, and her sincere love of CCV and its mission."*

Karen's experience at CCV prepared her for subsequent positions as Development Coordinator, first at Vermont Studio Center in Johnson, and then at the Clarina Howard Nichols Center in Morrisville. Her post-graduation employments were consistently in non-profit institutions in which she saw opportunities for enhancing the public good.

There are manifold reasons why the Community College of Vermont played a key role in Karen's educational and professional development. It is with this knowledge and appreciation that the Geiger family is interested in providing, in her name, a source of scholarship funds that will enhance the chances for other students to experience CCV.

We seek approval from the Vermont State Colleges Board of Trustees to establish the Karen M. Geiger Scholarship.

Most sincerely,



Joyce Judy
President

enc: VSC Policy 412 Form C



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Sophie Zdatny, Chancellor
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PO Box 7
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Dear Chancellor Zdatny,

In 2002, an endowment was established with a gift of \$29,682.99 from Robert Chadwick and his daughters in memory of Yolande Corbin Chadwick, wife and mother. The scholarship was established to provide financial assistance to married or formerly married women with children enrolled in a degree program at CCV Burlington.

We propose a change to the intent of this fund in order to align with federal Title IX regulations which prohibit scholarships restricted on the basis of sex and marital status. The new purpose statement also reflects CCV's location more broadly in Chittenden County since restriction to the Burlington site, which no longer exists per se, is inaccurate.

The amended purpose of the fund will be: **To fund scholarships for students with children enrolled in a degree program in the Chittenden County CCV site.**

We look forward to the Vermont State College Board of Trustees' approval of the proposed changes to this wonderful endowment.

Sincerely,

A handwritten signature in blue ink that reads 'Joyce Judy'.

Joyce Judy
President

enc: VSC Policy 412 Form C

To Members of the Vermont State Colleges Board of Trustees:

I am Deb Chadwick, daughter of Yolande Corbin Chadwick and Robert Chadwick. As the designated Chadwick Family representative for the Yolande Corbin Chadwick Scholarship Fund, I authorize the Vermont State Colleges d/b/a Community College of Vermont to amend the fund purpose to align with federal Title IX regulations which prohibit scholarships restricted on the basis of sex and marital status. The amended purpose of the fund will read: **To fund scholarships for students with children enrolled in a degree program in the Chittenden County CCV site.** I acknowledge that my authorization and consent is freely given.



Deb Chadwick

11/01/21

Date

- NEW FUNDING SOURCE DOCUMENT - ENDOWMENTS ONLY

COMMUNITY COLLEGE OF VERMONT

(College Name)

Submit to Chancellor's Office for all activities based upon a new funding source. Place copy in front of any applicable master file.

1) <u>Name of endowment:</u> (type in all CAP'S)		
YOLANDE CORBIN CHADWICK SCHOLARSHIP		
2) <u>Granting agency/donor/other funding source:</u> (Attach supporting Documentation)		
Deb Chadwick, daughter and Chadwick family representative		
3) <u>Purpose of endowment:</u> (Attach supporting Documentation)		
CURRENT: Scholarship for married or formerly married women with children enrolled in a degree program in the Burlington CCV site.		
PROPOSED: To fund scholarships for students with children enrolled in a degree program in the Chittenden County CCV site.		
4) <u>Proper accounting fund:</u>		
<input checked="" type="checkbox"/> Regular Endowment <input type="checkbox"/> Term Endowment		
5) <u>General Ledger Activity Code(s):</u> (as proposed or assigned)		
#17008		
6a) <u>Date Endowment Reach Endowment Status:</u>		
Gift made and endowment approved March 2002.		
7) <u>Reporting requirements:</u> (format/to whom/frequency/other)		
NO CHANGES TO REPORTING REQUIREMENTS		
8a) <u>Funding amount:</u>	8b) <input checked="" type="checkbox"/> One-time - OR	
Established in 2002 with \$29,682.99	<input type="checkbox"/> Ongoing funding (indicate timeframe:)	
9a) <u>Is principal use allowed:</u> (w/Board OK?)	9b) <u>If yes, is replenishment of principal allowed or required:</u>	
NO		
10) <u>If investment proceeds generated, indicate intended disposition:</u>		
<input type="checkbox"/> Per Board Approved Spending Procedure		
<input checked="" type="checkbox"/> Fully expend for program as prescribed		
<input type="checkbox"/> Increase principal for inflation and expend remainder		
<input type="checkbox"/> All Investment earnings added for ___ years before expending for endowment purposes begins		
<input type="checkbox"/> Other (describe:)		
11) <u>President:</u> Joyce Judy	12) <u>Date to Ch's Ofc:</u> FEBRUARY 7, 2022	13) <u>Date Board Approved:</u>



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February 7, 2022

Sophie Zdatny, Chancellor
Vermont State Colleges
PO Box 7
Montpelier, VT 05601

Dear Chancellor Zdatny,

In 1992, an endowment was established with a gift of \$25,000 from the Olin Scott Fund of Bennington, Vermont. The scholarship was established to provide financial assistance to benefit male students who are long time residents of Bennington County and have less than 60 academic credits.

We propose a change to the intent of this fund in order to align with federal Title IX regulations which prohibit scholarships restricted on the basis of sex.

The amended purpose of the fund will be: **This fund and any monies accrued from it must be used to benefit students who are longtime residents of Bennington County and have less than 60 academic credits.**

We look forward to the Vermont State College Board of Trustees' approval of the proposed changes to this wonderful endowment.

Sincerely,

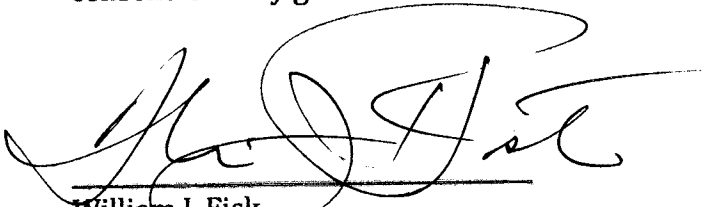
A handwritten signature in blue ink that reads 'Joyce Judy'.

Joyce Judy
President

enc: VSC Policy 412 Form C

To Members of the Vermont State Colleges Board of Trustees:

I am William J. Fisk, President of the Board of Trustees of Olin Scott Fund, Inc. As the designated representative for the Olin Scott Endowment Fund, I authorize the Vermont State Colleges d/b/a Community College of Vermont to amend the fund purpose to align with federal Title IX regulations which prohibit scholarships restricted on the basis of sex. The amended purpose of the fund will read: **This fund and any monies accrued from it must be used to benefit students who are longtime residents of Bennington County and have less than 60 academic credits.** I acknowledge that my authorization and consent is freely given.



William J. Fisk

12/10/21
Date

OLIN SCOTT FUND, INC.

P.O. BOX 1208
BENNINGTON, VERMONT 05201
TEL (802)447-1096
melinda@olinscottfund.org

September 29, 2021

Ms. Aimee Stephenson
Director of Resource Development
Community College of Vermont
1 Abenaki Way
Winooski, VT 05404

Dear Ms. Stephenson,

Thank you for your August 24 2021 letter regarding the Olin Scott Endowment Fund at CCV. The original agreement between The Olin Scott Fund and Vermont Community College provided for aid from this endowment be limited to male students who otherwise met the qualifications for aid. This restriction was imposed on the Fund by a bequest of the late Olin Scott in his Last Will and Testament which established the Olin Scott Fund.

We are pleased to advise you that The Olin Scott Fund's motion to the Bennington Probate Division of the Vermont Superior Court to amend the provisions of the Fund to permit granting financial aid to female as well as male students was granted on January 16, 2019. The Fund now grants financial assistance to both male and female students.

Accordingly, we would be pleased to amend the agreement between the Olin Scott Fund and Community College of Vermont to remove the restriction limiting gifts to male students and replacing it with a provision to benefit all students, male and female, from Bennington County. If you wish to propose any additional amendments, please advise us.

Assuming that you, on behalf of CCV, agree to the proposed change, we will draft a new agreement for your consideration.

Please contact our Executive Director, Melinda Dickie, to indicate your agreement with our proposed change to the agreement between CCV and The Olin Scott Fund or to request a telephone conference with the Trustees of the Fund.

For the Trustees



William J. Fisk, President

