

VERMONT STATE COLLEGES SYSTEM
BOARD OF TRUSTEES
RESOLUTION 2021-023

Acceptance of the FY2021 Audited Financial Statements

- WHEREAS, The Vermont State Colleges has contracted with O'Connor & Drew to perform its FY2021 financial statements audit, and the auditors have delivered the draft financial statements; and
- WHEREAS, The Board's Audit Committee has reviewed these materials and recommended that the Board accept them; and
- WHEREAS, Federal guidance regarding the single audit has only recently been received; therefore so be it
- RESOLVED, That the Board of Trustees of the Vermont State Colleges hereby accepts the FY2021 Financial Statement Audit Report by O'Connor & Drew; and be it further
- RESOLVED, That O'Connor & Drew will complete the Uniform Guidance Single Audit Report and Advisory Comments as soon as practicable; and be it further
- RESOLVED, That the completed Uniform Guidance Single Audit Report and Advisory Comments will be presented for review and approval by the Audit Committee of the Board of Trustees of the Vermont State Colleges at its next regularly scheduled meeting following completion of the report by O'Connor & Drew.

Approved: October 25, 2021



Eileen "Lynn" Dickinson, Chair of the Board of Trustees