

VERMONT STATE COLLEGES SYSTEM

BOARD OF TRUSTEES

RESOLUTION 2021-016

FY2022 VERMONT STATE COLLEGES SYSTEM ANNUAL OPERATING BUDGET

WHEREAS, The Finance and Facilities Committee of the Board of Trustees has reviewed the FY2022 budget information presented for the Vermont State Colleges System, has discussed individual aspects of the proposals with the Chancellor and Presidents of the individual institutions, and endorses approval of the Chancellor's recommendation by the full board; therefore be it

RESOLVED, That the Board of Trustees of the Vermont State Colleges System hereby approves the System Annual Operating Budget of \$179.7 million, including the projected operating deficit of \$6.3 million, consistent with the attached materials.

Approved: June 16, 2021



Eileen "Lynn" Dickinson, Chair of the Board of Trustees