

VERMONT STATE COLLEGES SYSTEM  
BOARD OF TRUSTEES  
RESOLUTION 2021-005

**Extension of Agreement with O'Connor & Drew, P.C., for Audit Services**

- WHEREAS, Policy 429, Contracting for Goods and Services, allows the renewal of contracts beyond the original term, not to exceed one renewal; and
- WHEREAS, The Vermont State Colleges issued a request for proposal for Audit Services in 2017; and
- WHEREAS, O'Connor & Drew, P.C. was selected as the audit firm through the FY2020 Single Audit; and
- WHEREAS, O'Connor & Drew have been delayed in conducting their procedures due to pending Federal guidance; and
- WHEREAS, The Federal guidance, called the Compliance Supplement Addendum, was issued on December 22, 2020; and
- WHEREAS, O'Connor & Drew must now complete their testing to issue an opinion for the FY2020 Single Audit; and
- WHEREAS, A request for proposal during the Single Audit would give the appearance of undue influence; and
- WHEREAS, The Vermont State Colleges is satisfied with O'Connor & Drew's performance; therefore be it
- RESOLVED, That the Board of Trustees of the Vermont State Colleges hereby authorizes a renewal of the Audit Services contract with O'Connor & Drew for the periods ending June 30, 2021, June 30, 2022 and June 30, 2023.

be it Approved: February 22, 2021



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Lynn Dickinson, Chair of the Board of Trustees