



<b>Title</b> <b>LEASING AND SALE OF EDUCATIONAL BROADBAND SERVICES SPECTRUM</b>	<b>Number</b> <b>427</b>	<b>Page</b> <b>1</b>
	<b>Date</b> <b>11/16/2020</b>	

PURPOSE


The purpose of this policy is to ensure that any leasing or sale of Educational Broadband Services (EBS) spectrum results in the VSC receiving fair market value, exclusive of the costs of the sale or lease.

STATEMENT OF POLICY

Before leasing, selling or otherwise disposing of an interest in any EBS spectrum, the Vermont State Colleges, or any member College thereof, shall publicly advertise for bids on such spectrum and, if appropriate, shall invite bids from three or more potential lessees or purchasers.

Any activity or expense related to federal grants or contracts must comply with *2 CFR 200 – Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, in addition to the provisions above.

The VSC Board of Trustees shall be notified of any proposed leasing, sale or disposal of EBS spectrum.

Signed by:  _____ Sophie Zdatny, Chancellor
--

Date	Version	Revision	Approved By
10/25/07	1.0	Adopted	VSCS Board of Trustees
05/26/16	2.0	Updated	VSCS Board of Trustees
11/16/20	3.0	Updated	VSCS Board of Trustees