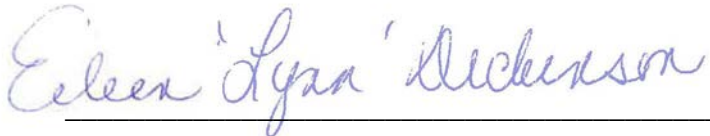


VERMONT STATE COLLEGES SYSTEM
BOARD OF TRUSTEES
RESOLUTION 2020-022

FY2021 Vermont State Colleges System Annual Operating Budget

- WHEREAS, The Chancellor of the Vermont State Colleges has recommended the FY2021 budget presented at the October 29, 2020 meeting of the Finance and Facilities Committee, and
- WHEREAS, The Finance and Facilities Committee of the Board of Trustees has reviewed the FY2021 budget information, and
- WHEREAS, The Finance and Facilities Committee has discussed individual aspects of the proposals with the Chancellor and the Presidents of the individual institutions, and
- WHEREAS, The Finance and Facilities Committee recommends the FY2021 System Annual Operating Budget to the full Board; therefore, be it
- RESOLVED, That the Board of Trustees of the Vermont State Colleges System hereby approves the System Annual Operating Budget of \$176,019,000 including a projected surplus, net of Bridge and CRF funding, of \$2,026,000, consistent with the attached materials.

Approved: November 16, 2020



Lynn Dickinson, Chair of the Board of Trustees