

VERMONT STATE COLLEGES SYSTEM


BOARD OF TRUSTEES

RESOLUTION 2020 – 013

Authorizing Transfer of Land in Lyndon, Vermont

- WHEREAS, In 2010, the Vermont State Colleges, through Northern Vermont University Lyndon (then Lyndon State College), purchased a 9.66-acre parcel, the so-called McGoff Hill House, adjacent to the NVU-Lyndon campus, which included a two-story, single-family home, for \$335,000 to provide permanent access to the NVU-Lyndon rugby field; and
- WHEREAS, The Board approved the sale of a 2.6-acre portion of this property, including the residence, for a reasonable market value, on December 6, 2018, with NVU retaining the remaining portion to provide access to the rugby field; and
- WHEREAS, NVU-Lyndon identified a potential purchaser for the property in the fall of 2019, but the sale was delayed due to a filing error that led to a discrepancy between the parcel listed for sale, which the Board had approved, and the parcel map on file with the Town of Lyndon, which was what the buyer anticipated purchasing; and
- WHEREAS, NVU has since revised the lot size to meet the buyer's expectations and updated the parcel map with the Town of Lyndon to create a 9.25-acre parcel, including the residence, with NVU-L retaining the remaining .41-acre parcel, which provides access to the rugby field; therefore be it
- RESOLVED, That pursuant to VSC Policy 426, the Board authorizes Vermont State Colleges to sell the McGoff Hill House, located at 890 McGoff Hill in Lyndon for \$200,000; and be it further
- RESOLVED, That the Interim Chancellor of the Vermont State Colleges, or her designee, is hereby authorized to negotiate and execute the terms and conditions for the transfer of the property consistent with the foregoing.

Approved: June 18, 2020

  
J. Churchill Hindes, Chair of the Board of Trustees