

VERMONT STATE COLLEGES SYSTEM

BOARD OF TRUSTEES

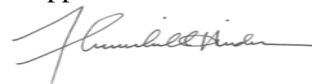
RESOLUTION 2020-11

Resolution Honoring the Service of Stephen T. Wisloski

- WHEREAS, Stephen T. Wisloski has for four and one-half years ably executed the duties prescribed for the Chief Financial Officer of the Vermont State Colleges System; those being to supervise and direct the financial and business affairs of the System including responsibility for keeping books of account; preparation of budgets; receiving, depositing, withdrawing of monies; investing of funds; and making payments on contracts; and,
- WHEREAS, during his tenure, Steve has overseen over \$800 million in financial activity across fiscal years 2016, 2017, 2018, 2019 and 2020; has exercised responsibility for a \$25 million endowment investment portfolio, and for VSC buildings and other capital assets with acquisition value of exceeding a third of a billion dollars; and
- WHEREAS, the Vermont State Colleges System has benefited greatly from his extraordinary skills in treasury operations, particularly in debt restructuring, bond sales and cash management; and
- WHEREAS, he had herded, led and supported the members of the Business Affairs Council, advised, cajoled and strived to meet the needs of the Council of Presidents, and has served as a valued senior advisor to the Chancellor and as the fiscal conscience for the Chancellor's senior staff; and
- WHEREAS, Steve has organized about 35 meetings of this board's Finance and Facilities Committee, supported a dozen or more meetings of its Audit Committee and 25 or more regular and special meetings of the full Board of Trustees, and in the process has produced upwards of 1,700 pages of narrative information and data; and
- WHEREAS, Steve has shown remarkable tolerance while enduring over 190 weekly phone calls with the Finance and Facilities Committee chair; therefore, be it
- RESOLVED, The Vermont State Colleges Board of Trustees expresses its sincere appreciation to Stephen T. Wisloski for the benefit he has brought to the State of Vermont through his service to the VSC System, to its four colleges and universities, to its hundreds of faculty and staff; and most important, to its many thousands of students.

Steve Wisloski, we are proud to be counted among your friends and colleagues. We wish you our very best.

Approved: June 18, 2020



J. Churchill Hinde, Chair of the Board of Trustees