

VERMONT STATE COLLEGES SYSTEM

BOARD OF TRUSTEES

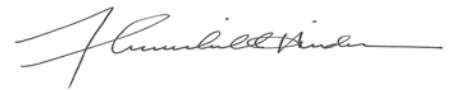
RESOLUTION 2019-004

FY2020 Vermont State Colleges System Annual Operating Budget

WHEREAS, The Finance & Facilities Committee of the Board of Trustees has reviewed the FY2020 budget information presented for the Vermont State Colleges System, has discussed individual aspects of the proposals with Chancellor and the Presidents of the individual institutions, and endorses approval of the Chancellor's recommendation by the full Board; therefore, be it

RESOLVED, That the Board of Trustees of the Vermont State Colleges System hereby approves the System Annual Operating Budget of \$182.544 million, including a projected operating deficit of \$2.138 million, consistent with the attached materials.

Approved: June 20, 2019



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J. Churchill Hindes, Chair of the Board of Trustees