

**Vermont State Colleges Board of Trustees
Finance and Facilities Committee Meeting
December 2, 2019**

AGENDA

1. Call to order
2. Consent agenda and approvals:
 - a. Minutes of October 21, 2019 regular meeting
3. Approval of Endowments:
 - a. Holly Grace Cannon Memorial Scholarship Fund (NVU-Lyndon)
 - b. NVU-Lyndon Senior Class Scholarship Endowment Fund
4. Medical reserve reduction and adjustment to FY2019 operating result
5. Review FY2019 Unrestricted Fund Balance and **approve** Carried Over Funds
6. Review and discuss 1st Quarter FY2020 financial results and projection to year-end
7. Review of functional expense trend from FY2014 to FY2019
8. Update on refinancing of Series 2010B bond issue
9. Other business
10. Public comment
11. Adjourn

MEETING MATERIALS

1. Consent agenda
2. Endowment information
3. FY2019 financial reports adjusted for medical reserve reduction
4. FY2019 unrestricted fund balance and Carried Over Funds request
5. 1st quarter FY2020 financial reports
6. Functional expenses categories from FY2014 through FY2019
7. November 2016 bond refunding Resolution and transaction schedule
8. FY2020 Committee meeting schedule