

**Vermont State College Board of Trustees  
Audit Committee Meeting**

**October 21, 2019  
11:00am at the Office of the Chancellor**

**AGENDA**

**A. ITEMS FOR DISCUSSION AND ACTION**

1. Minutes of the April 29, 2019 Meeting of the Audit Committee
2. Review and Approval of FY2019 Draft Audited Financial Statements and Uniform Guidance Single Audit Report

**B. ITEMS FOR INFORMATION AND DISCUSSION**

1. Article: *Audit Committees: The Roles and Responsibilities*
2. Article: *Deloitte: Audit Committee Resource Guide*
3. Article: *Grant Thornton: Higher Education Audit Committee Guidebook*
4. Discussion of the FY19 internal audit process.

**MATERIALS:**

- 1) Minutes of the April 29, 2019 Meeting of the Audit Committee
- 2) O'Connor & Drew Agenda
- 3) Draft Audited Financial Statements – Short Form only
- 4) Resolution 2019-009: Acceptance of the FY2019 Audited Financial Statements
- 5) Article: *Audit Committees: The Roles and Responsibilities*
- 6) Article: *Deloitte: Audit Committee Resource Guide*
- 7) Article: *Grant Thornton: Higher Education Audit Committee Guidebook*
- 8) VSCS Risk Assessment Questionnaire
- 9) VSCS Internal Controls Questionnaire