

Minutes of the VSCS Board of Trustees Special Meeting held Wednesday, May 29, 2019, in Room 101 of the Chancellor's Office, Montpelier, VT. - APPROVED

The Vermont State Colleges Board of Trustees met for a special meeting on Wednesday, May 29, 2019, at the Chancellors Office.

Board members present: Church Hinds (Chair), Janette Bombardier, Lynn Dickinson (Vice Chair), Megan Cluver, Dylan Giambatista (by phone), Adam Grinold, Bill Lippert, Karen Luneau (Secretary), Jim Masland, Linda Milne (Treasurer), Michael Pieciak and David Silverman.

Absent: Peg Flory and Jesse Streeter.

Presidents: Elaine Collins, Joyce Judy, Pat Moulton, and Karen Scolforo

Chancellor's Office Staff: Jeb Spaulding, Chancellor
 Tricia Coates, Director of External & Governmental Affairs
 Todd Daloz, Associate General Counsel
 Steve Wisloski, Chief Financial Officer
 Sophie Zdatny, General Counsel
 Yasmine Ziesler, Chief Academic Officer

From the Colleges: Nolan Atkins, Provost, Northern Vermont University
 Kate Gold, Director of Advising Resources, VSCUP President,
 Northern Vermont University
 Laura Jakubowski, Chief Budget & Finance Officer, Castleton
 University
 Maurice Ouimet, Dean of Administration, Castleton University
 Andy Pallito, Dean of Administration, Community College of
 Vermont
 Sharron Scott, Dean of Administration, Northern Vermont
 University
 Littleton Tyler, Dean of Administration, Vermont Technical
 College

Chair Hinds called the meeting to order at 12:47 p.m. and noted his appreciation for the Trustees being present at this special meeting of the Board.

Chancellor Jeb Spaulding provided a brief review of the process leading to the Board's prior approval of a tuition increase of 2.9% for fall 2019, as well as the later agreement with the Governor that if the VSCS received a \$3 million increase to its base appropriation, the VSCS would reverse the tuition increase for undergraduate Vermonters. After the Legislature passed a lower base appropriation increase of \$2.5 million, the Governor requested that the VSCS not go forward with the previously approved 2.9% increase and only increase Vermont undergraduate tuition by 1% for the upcoming year. The Governor also indicated his comfort with a \$100 increase to the previously approved FY2020 room rates, understanding that even with annual increases, the current room rates are significantly below market.

Governmental and External Affairs Director Tricia Coates gave a final legislative update for FY2019. She shared that the VSCS base appropriation increased by \$2.5 million with an additional \$500,000 of one-time funds. Ms. Coates indicated that there is a strong interest among legislators in retention and graduation rates, and VSCS will work in conjunction with UVM to produce a report to the Legislature addressing this topic. VSCS also received a modest additional increase to its capital appropriation of \$100,000 for total of \$2.1 million for FY2020.

Chief Financial Officer Steve Wisloski shared resolution 2019-001 and 2019-002, addressing FY2020 undergraduate Vermonter tuition and room rates, respectively. Resolution 2019-001 serves to mitigate the effective tuition increase for FY2020 from 2.9% to 1.0% by providing a “2019-20 Undergraduate Vermont Tuition Waiver” for undergraduate Vermonters attending existing programs at Castleton University, Northern Vermont University, Vermont Technical College and the Community College of Vermont for the dollar amounts shown in attachment.

Trustee Silverman moved and Trustee Dickinson seconded the motion to approve Resolution 2019-001. The motion passed unanimously.

Because the average room rates from a representative sample of the System’s competitor colleges are almost \$1,500 higher than the System’s room rates, resolution 2019-002 increases FY2020 room rates by \$100.

Trustee Silverman moved and Trustee Masland seconded the motion to approve Resolution 2019-002. The motion passed unanimously.

Chair Hinds adjourned the meeting at 1:27 p.m.