



VERMONT STATE COLLEGES SYSTEM

Sourcebook of Institutional Data

System Financial & Student Data

Office of Institutional Research
VSCS Office of the Chancellor
January 2017

**Vermont State Colleges System
2016 Sourcebook of Institutional Data**

Table of Contents

1.	Student Information	
a.	Enrollments	4
	i. Headcount Enrollment, Fall 2016	5
	ii. Full-Time Equivalency Enrollment, Fall 2016.....	6
	iii. Student Credit Hours Enrollment, Fall 2016.....	7
	iv. Official Fall Enrollment by Headcount, 2012-2016.....	8
	v. Official Fall Enrollment by FTE, 2012-2016.....	9
	vi. Official Fall Enrollment by Headcount and FTE, 2007-2016	10
	vii. Student Headcount Enrollment by State of Residence	11
	viii. Student Enrollment by Vermont County of Residence.....	12
	ix. Enrollment of First Generation Students, Fall 2016	13
	x. Admissions Data for First-Time Freshmen, 2010-2016.....	14
	xi. Incoming Class, First-Time Freshmen, and Transfer Students.....	15
	xii. Enrollment of High School Students at the VSCS, 2005-2016	16
	xiii. Early College Student Enrollment, Fall 2015-Spring 2016	20
	xiv. VSCS Cross Enrollment, Fall 2016	24
	xv. Academic Program Enrollments by College	
	1. Castleton University.....	25
	2. Community College of Vermont	27
	3. Johnson State College.....	28
	4. Lyndon State College	30
	5. Vermont Technical College	32
	6. Academic Program Enrollments Report Summary	34
	xvi. Official Headcount by Race/Ethnicity and Gender, Fall 2016.....	36
	xvii. Total Headcount Enrollment by Race/Ethnicity, Fall 2016	37
	xviii. Enrollment by Age and Gender, Fall 2016	38
b.	Student Costs.....	39
	i. Tuition, Fees, Room & Board Rates for FY2016-17.....	40
	ii. Change in VSC Tuition, FY11-FY16	45
	iii. Net Tuition and Fees by Fiscal Year Student FTE, FY12-FY16	46
	iv. Instructional Costs per Annual Student FTE by College, FY11-FY16	47
	v. Graduates with Debt by College and Degree Earned	48
c.	Financial Aid	49
	i. Financial Aid Expenditures by College and Type of Aid	50
	ii. Students with Financial Aid by College and Type of Aid.....	52
	iii. Average Financial Aid Awards for First-Time, Full-Time Freshmen	54

**Vermont State Colleges System
2016 Sourcebook of Institutional Data**

d.	Graduation and Retention.....	55
i.	Graduation Rates of First-Time, Full-Time Freshmen, Fall 2014-16	56
ii.	Graduation Rates of First-Time, Full-Time Freshmen by College, Fall 2011-16	57
iii.	Retention Rates of First Time, Full-Time Freshmen, Fall 2014-16	58
iv.	Retention Rates of First-Time, Full-Time Freshmen by College, Fall 2012-16	59
v.	Comparison of Retention & Graduation Rates for First-Time Freshmen by Pell Recipient Status	61
vi.	Comparison of Retention & Graduation Rates for First-Time Freshmen by First Generation Status	62
vii.	Comparison of Retention & Graduation Rates for First-Time Freshmen by both First Generation and Pell Recipient Status.....	63
e.	Outcomes	64
i.	Degrees and Certificates Awarded at the VSC, 2006-2016.....	65
ii.	Degrees and Certificates Awarded Annually, including CAGS	67
iii.	Degrees and Certificates Awarded Annually by College and Residency Status.....	68
iv.	Degrees Awarded by Level and CIP Category, 2015-16.....	70
v.	Employment and Continuing Education of VSCS Graduates	73
2.	Financial Information	74
a.	Management’s Discussion & Analysis (Unaudited) FY16	75
i.	Statement of Net Position	76
ii.	Capital Assets and Debt Administration	79
iii.	Statement of Revenues, Expenses and Changes in Net Position.....	81
iv.	Economic Factors that Will Affect the Future.....	88
b.	Total Gifts, Grants and Contracts by Fiscal Year, 2013-2016.....	91
c.	Unrestricted Gifts, Grants and Contracts by Fiscal Year, 2010-2016.....	92
d.	End of Year Endowment Balances, 2010-2016.....	93
e.	Vermont Appropriation per Fall In-State Student FTE, Fall 2013-Fall 2016.....	94
f.	Capital Projects, 2012-2016.....	95
g.	Capital Bill Appropriations, 1993-2017.....	99
h.	Capital Project Funding, FY1990-FY2016.....	100
3.	Personnel.....	101
a.	VSCS Employees by Bargaining Unit, Fall 2016.....	102
b.	Average Salary of Full-Time VSCS Employees, Fall 2015-Fall 2016.....	103
c.	Vermont State Colleges System Employees, Fall 2013-Fall 2016	104
d.	Profile of VSCS Full-Time Faculty, Fall 2015-Fall 2016	105
e.	VSCS Student-to-Faculty Ratio and Average Class Size	106

Student Information: Enrollments



VSCS Headcount Enrollment

As of October 15, 2016

*VSC count is unduplicated

UNDERGRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	771	1,184	671	510	851	4,216
Out-of-State	73	546	213	451	170	1,498
Sub-Total	844	1,730	884	961	1,021	5,714
PART-TIME						
In-State	4,704	207	449	151	537	5,292
Out-of-State	315	32	25	59	80	371
Sub-Total	5,019	239	474	210	617	5,663
TOTAL						
In-State	5,475	1,391	1,120	661	1,388	9,508
Out-of-State	388	578	238	510	250	1,869
Sub-Total	5,863	1,969	1,358	1,171	1,638	11,377
GRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State		19	36	4	2	63
Out-of-State		19	3	1		24
Sub-Total		38	39	5	2	87
PART-TIME						
In-State		287	123	71	5	484
Out-of-State		48	5	9		61
Sub-Total		335	128	80	5	545
TOTAL						
In-State		306	159	75	7	547
Out-of-State		67	8	10	0	85
Sub-Total		373	167	85	7	632
TOTAL	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	771	1,203	707	514	853	4,279
Out-of-State	73	565	216	452	170	1,522
Sub-Total	844	1,768	923	966	1,023	5,801
PART-TIME						
In-State	4,704	494	572	222	542	5,776
Out-of-State	315	80	30	68	80	432
Sub-Total	5,019	574	602	290	622	6,208
TOTAL						
In-State	5,475	1,697	1,279	736	1,395	10,055
Out-of-State	388	645	246	520	250	1,954
Sub-Total	5,863	2,342	1,525	1,256	1,645	12,009

VSCS Full-Time Equivalency Enrollment

As of October 15, 2016

*VSC count is unduplicated

UNDERGRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	771	1,184	671	510	851	4,216
Out-of-State	73	546	213	451	170	1,498
Sub-Total	844	1,730	884	961	1,021	5,714
PART-TIME						
In-State	2,014	109	217	83	267	2,394
Out-of-State	126	16	15	36	45	177
Sub-Total	2,140	125	231	120	312	2,571
TOTAL						
In-State	2,785	1,293	888	593	1,118	6,610
Out-of-State	199	562	228	487	215	1,675
Sub-Total	2,984	1,855	1,115	1,081	1,333	8,285
GRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State		19	36	4	2	63
Out-of-State		19	3	1		24
Sub-Total		38	39	5	2	87
PART-TIME						
In-State		101	66	26		194
Out-of-State		21	3	4		27
Sub-Total		122	68	31		221
TOTAL						
In-State		120	102	30		257
Out-of-State		40	6	5		51
Sub-Total		160	107	36		308
TOTAL	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	771	1,203	707	514	853	4,279
Out-of-State	73	565	216	452	170	1,522
Sub-Total	844	1,768	923	966	1,023	5,801
PART-TIME						
In-State	2,014	210	282	109	267	2,588
Out-of-State	126	37	17	41	45	204
Sub-Total	2,140	247	300	150	312	2,792
TOTAL						
In-State	2,785	1,413	989	623	1,120	6,867
Out-of-State	199	602	233	493	215	1,726
Sub-Total	2,984	2,015	1,223	1,116	1,335	8,593

VSCS Student Credit Hours Enrollment

As of October 15, 2016

UNDERGRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	9,796	18,042	9,946	7,521	12,355	57,660
Out-of-State	940	8,411	3,230	6,893	2,531	22,005
Sub-Total	10,736	26,453	13,175	14,414	14,886	79,663
PART-TIME						
In-State	24,166	1,306	2,601	998	3,205	32,276
Out-of-State	1,516	195	174	437	543	2,865
Sub-Total	25,682	1,501	2,775	1,435	3,748	35,140
TOTAL						
In-State	33,962	19,348	12,547	8,519	15,560	89,936
Out-of-State	2,456	8,606	3,404	7,330	3,074	24,870
Sub-Total	36,418	27,954	15,950	15,848	18,634	114,806
GRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State		202	346	46	23	617
Out-of-State		210	27	9		246
Sub-Total		412	373	55	23	863
PART-TIME						
In-State		913	590	236	20	1,759
Out-of-State		186	26	39		251
Sub-Total		1,099	616	275	20	2,010
TOTAL						
In-State		1,115	936	282	43	2,376
Out-of-State		396	53	48	0	497
Sub-Total		1,511	989	330	43	2,873
TOTAL	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	9,796	18,244	10,292	7,567	12,378	58,277
Out-of-State	940	8,621	3,257	6,902	2,531	22,251
Sub-Total	10,736	26,865	13,548	14,469	14,909	80,526
PART-TIME						
In-State	24,166	2,219	3,191	1,234	3,225	34,035
Out-of-State	1,516	381	200	476	543	3,116
Sub-Total	25,682	2,600	3,391	1,710	3,768	37,150
TOTAL						
In-State	33,962	20,463	13,483	8,801	15,603	92,312
Out-of-State	2,456	9,002	3,457	7,378	3,074	25,367
Sub-Total	36,418	29,465	16,939	16,178	18,677	117,679

VSCS Official Fall Enrollment by Headcount, 2012-2016

By College and Residency

FALL 2016	CCV	CU	JSC	LSC	VTC	VSC
In-State	5,475	1,697	1,279	736	1,395	10,055
Out-of State	388	645	246	520	250	1,954
Total	5,863	2,342	1,525	1,256	1,645	12,009

FALL 2015	CCV	CU	JSC	LSC	VTC	VSC
In-State	5,595	1,653	1,291	724	1,325	10,113
Out-of State	388	593	223	542	234	1,923
Total	5,983	2,246	1,514	1,266	1,559	12,036

FALL 2014	CCV	CU	JSC	LSC	VTC	VSC
In-State	5,623	1,615	1,359	829	1,316	10,304
Out-of State	396	568	254	601	226	2,001
Total	6,019	2,183	1,613	1,430	1,542	12,305

FALL 2013	CCV	CU	JSC	LSC	VTC	VSC
In-State	5,804	1,549	1,430	901	1,315	10,567
Out-of State	390	626	262	618	228	2,089
Total	6,194	2,175	1,692	1,519	1,543	12,656

FALL 2012	CCV	CU	JSC	LSC	VTC	VSC
In-State	5,921	1,523	1,476	890	1,443	10,794
Out-of State	390	633	307	618	202	2,117
Total	6,311	2,156	1,783	1,508	1,645	12,911

Report Summary

This report contains a headcount of all students enrolled at each of the VSC schools on the official Fall reporting date of October 15th. Students who are taking classes at more than one VSC institution are included in the headcounts of both colleges. The total VSC numbers however are unduplicated and count these students only once. The resulting unduplicated headcount figures for the VSC therefore do not equal the sum of the college headcounts.

Definitions

Headcount: Each student enrolled in one or more credit-bearing courses at the particular college, at the specified time during the semester, counts as one headcount for the college. Students who are matriculated at another VSC school, and are enrolled at the given college are included in the count. Students who are matriculated at the particular school but are attending a different VSC school are not included in this count. It is understood that a student may be counted more than once system-wide if they are attending more than one school in a given semester.

In-State Student: Any student (graduate or undergraduate) identified as a Vermont resident for the purposes of admissions. It is expected that the residency status of a student remains as it was when the student was admitted to the college, unless the student appeals for a change in status. Non-matriculated students that meet the guidelines established by the business office for Vermont residency at the time that they register for classes are considered to be in-state students as well.

Out-of-State Student: Any student (graduate or undergraduate) identified as a non-Vermont resident for the purposes of admissions. For non-matriculated students, out-of-state students are those who reside outside Vermont, or who have not lived in Vermont long enough to establish residency according to the college definition.

Data Extraction Date: Evening of October 15

VSCS Official Fall Enrollment by FTE, 2012-2016

By College and Residency

FALL 2016	CCV	CU	JSC	LSC	VTC	VSC
In-State	2,785	1,413	989	623	1,120	6,867
Out-of State	199	602	233	493	215	1,726
Total	2,984	2,015	1,222	1,116	1,335	8,593

FALL 2015	CCV	CU	JSC	LSC	VTC	VSC
In-State	2,866	1,395	1,014	632	1,080	7,180
Out-of State	211	564	210	531	206	1,742
Total	3,077	1,960	1,225	1,162	1,286	8,922

FALL 2014	CCV	CU	JSC	LSC	VTC	VSC
In-State	2,962	1,387	1,051	705	1,076	7,138
Out-of State	224	553	245	578	198	1,790
Total	3,186	1,940	1,296	1,283	1,274	8,928

FALL 2013	CCV	CU	JSC	LSC	VTC	VSC
In-State	3,171	1,422	1,092	771	1,101	7,514
Out-of State	216	614	251	605	201	1,882
Total	3,387	2,036	1,343	1,376	1,302	9,396

FALL 2012	CCV	CU	JSC	LSC	VTC	VSC
In-State	3,292	1,406	1,124	768	1,219	7,766
Out-of State	228	617	291	606	183	1,919
Total	3,520	2,024	1,415	1,374	1,401	9,685

Report Summary

This report contains an FTE count of all students enrolled at each of the VSC schools on the official Fall reporting date of October 15. Students who are taking classes at more than one VSC institution are included in the FTE counts of both colleges. The total VSC numbers however calculate FTE for a student based on their total VSC credits. A student enrolled in 3 credits at JSC and 12 credits at CCV would count as .25 FTE at JSC and 1 FTE at CCV. The VSC summary column recalculates the student's FTE based on the sum of the enrolled credits for the term. The student's 15 credit total would be counted as 1 FTE for the VSC. The resulting unduplicated FTE figures for the VSC therefore do not equal the sum of the college FTE Enrollments.

Definitions

FTE (Full-Time Equivalent): Full-time equivalency figures are derived by counting 1 for all students enrolled on a full-time basis (12 credits or more for undergraduates and 9 credits or more for graduates) and then taking the student credit hours for all part time students and determining the number of full time students it would take to generate that number of student credit hours. Total part-time undergraduate credit hours are divided by 12, while total part-time graduate credit hours are divided by 9.

In-State Student: An in-state student is a student who is identified as a Vermont resident for the purposes of admissions. It is expected that the residency status of a student remains as it was when the student was admitted to the college, unless the student appeals for a change in status. For non-matriculated students, those who establish that they are Vermont residents according to definitions set by the business office are considered to be in-state students.

Out-of-State Student: An out-of-state student is any student (graduate or undergraduate) identified as a non-Vermont resident, for the purposes of admissions. For non-matriculated students, out-of-state students are those who reside outside Vermont, or who have not lived in Vermont long enough to establish residency according to the college definition.

Data Extraction Date: Evening of October 15

VSCS Official Fall Enrollment by Headcount & FTE, 2007 - 2016

Total Headcount Enrollment by College

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
CCV	5,608	5,732	6,299	6,738	6,578	6,311	6,194	6,019	5,983	5,863
CU	2,144	2,089	2,191	2,215	2,192	2,156	2,175	2,183	2,246	2,342
JSC	1,867	1,896	1,964	1,924	1,859	1,783	1,692	1,613	1,514	1,525
LSC	1,415	1,384	1,521	1,436	1,422	1,508	1,519	1,430	1,266	1,256
VTC	1,556	1,649	1,662	1,656	1,603	1,645	1,543	1,542	1,559	1,645
Total*	12,129	12,310	13,170	13,494	13,200	12,911	12,656	12,305	12,036	12,009

* VSC totals are unduplicated

Total FTE Enrollment by College

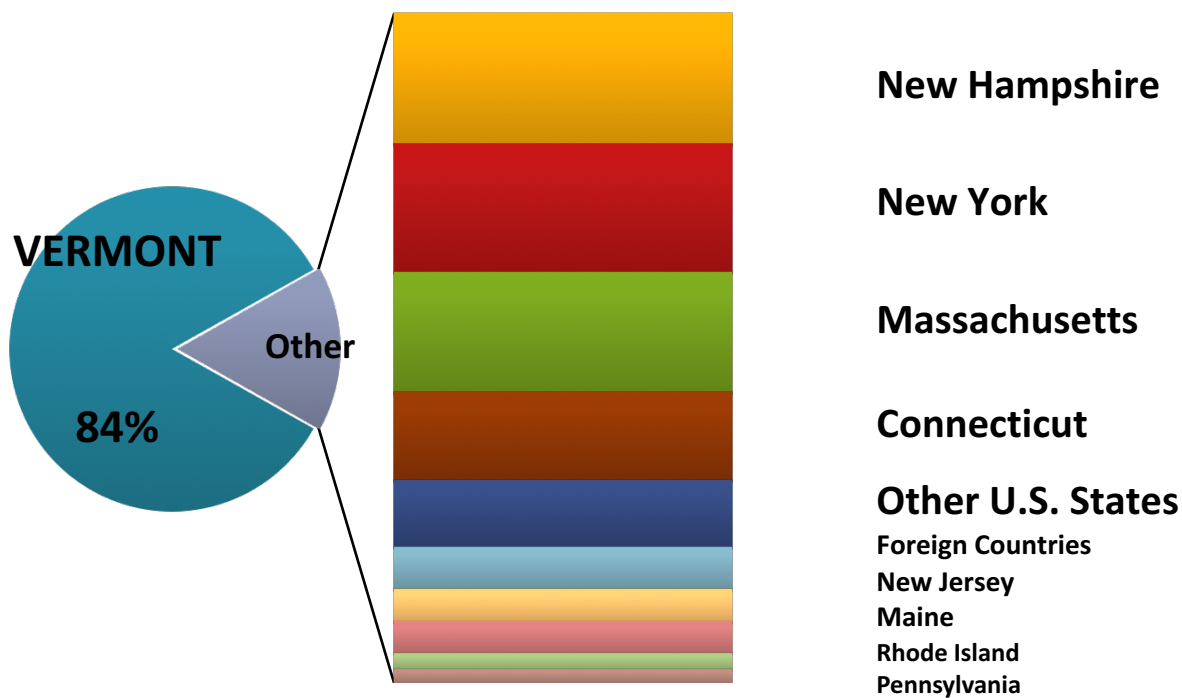
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
CCV	3,065	3,136	3,550	3,810	3,685	3,520	3,387	3,186	3,077	2,984
CU	1,903	1,923	1,995	2,057	2,014	2,024	2,036	1,940	1,960	2,015
JSC	1,482	1,496	1,528	1,543	1,493	1,415	1,343	1,296	1,225	1,223
LSC	1,310	1,293	1,371	1,304	1,320	1,374	1,376	1,283	1,162	1,116
VTC	1,321	1,406	1,433	1,455	1,405	1,401	1,302	1,274	1,286	1,335
Total	9,041	9,212	9,832	10,126	9,868	9,685	9,396	8,929	8,641	8,593

HBC 11/2/16

VSCS Student Headcount Enrollment by State of Residence

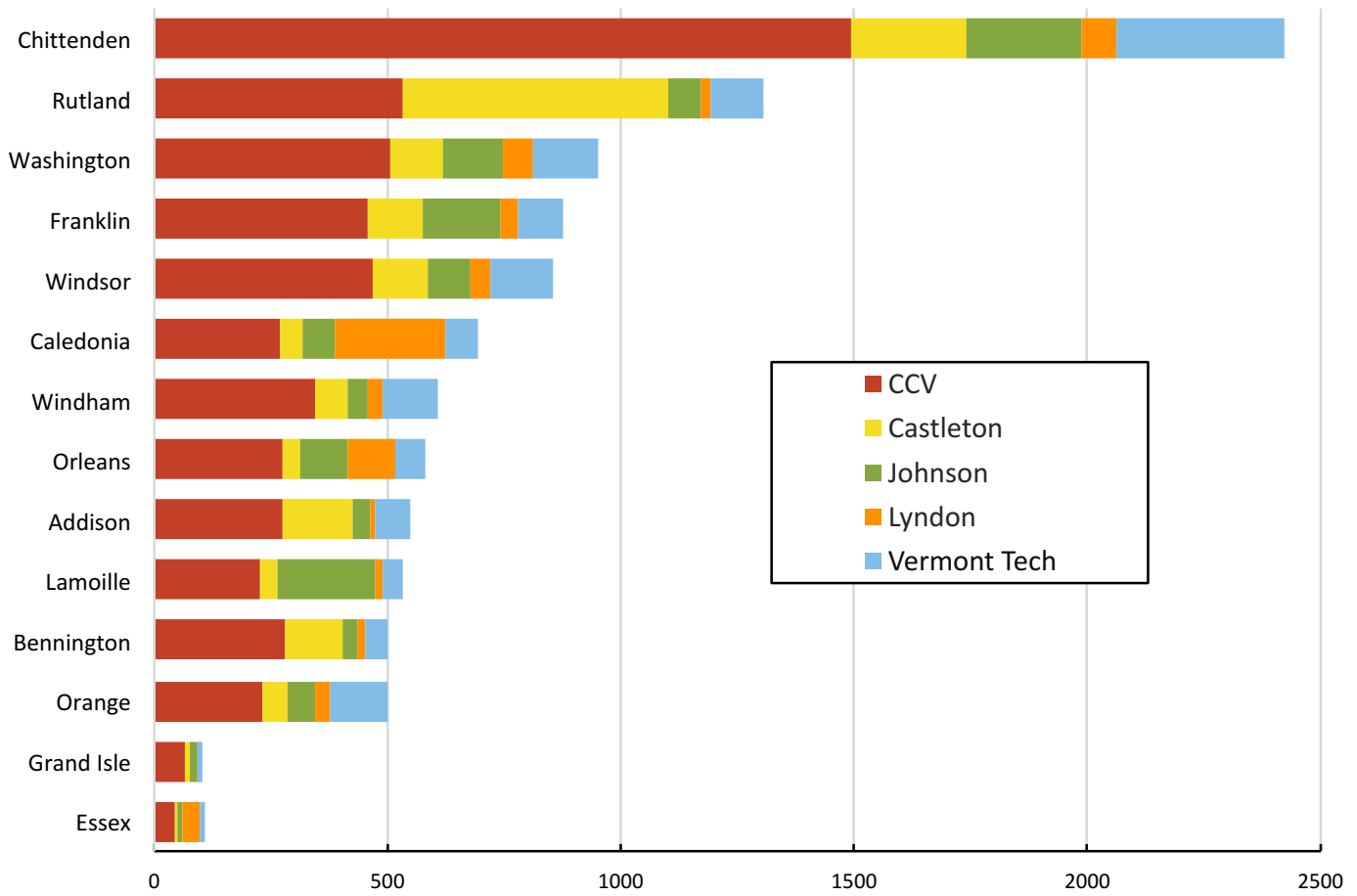
As of October 15, 2016

	CCV	CU	JSC	LSC	VTC	VSC
VT	5,475	1,697	1,279	736	1,395	10,055
NH	87	65	41	127	79	382
NY	63	201	51	43	32	378
MA	63	92	42	128	48	350
CT	30	75	36	103	20	250
Other U.S.	77	43	35	24	22	194
Foreign	25	62	1	18	29	126
NJ	19	56	15	7	4	98
ME	11	26	10	38	9	87
RI	6	13	6	20	4	48
PA	7	12	9	12	3	41
TOTAL	5,863	2,342	1,525	1,256	1,645	12,009
% VT	93%	72%	84%	59%	85%	84%



VSCS Student Enrollment by Vermont County of Residence

As of October 15, 2016



	CCV	Castleton	Johnson	Lyndon	Vermont Tech	Total
Essex	44	4	11	37	11	107
Grand Isle	63	13	14	4	11	105
Orange	234	50	59	36	121	500
Bennington	282	120	32	16	48	498
Lamoille	227	38	211	16	38	530
Addison	276	151	36	10	75	548
Orleans	276	39	97	104	67	583
Windham	345	70	42	33	118	608
Caledonia	269	51	70	236	67	693
Windsor	468	120	92	41	134	855
Franklin	460	114	170	38	92	874
Washington	508	109	131	63	142	953
Rutland	532	569	68	26	112	1307
Chittenden	1491	249	246	76	359	2421
Total	5475	1697	1279	736	1395	

VSCS Enrollment of First Generation Students

Fall 2016

All Degree Seeking Undergraduates

	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	3,906	1,334	1,078	626	1,207	7,654
Non-residents	286	565	234	498	231	1,720
Total	4,192	1,899	1,312	1,124	1,438	9,374

Students who are First-Generation

	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	2,061	726	567	318	561	3,969
Non-residents	100	213	79	173	79	611
Total	2,161	939	646	491	640	4,580

First Generation Percentage

	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	53%	54%	53%	51%	46%	52%
Non-residents	35%	38%	34%	35%	34%	36%
Total	52%	49%	49%	44%	45%	49%
% unknown 1st Gen Status	23%	9%	17%	20%	15%	18%

Fall 2015

All Degree Seeking Undergraduates

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	4,027	1,336	1,084	632	1,161	7,789
Non-residents	285	544	212	535	220	1,739
Total	4,312	1,880	1,296	1,167	1,381	9,528

Students who are First-Generation

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	2,183	739	588	315	559	4,134
Non-residents	117	205	68	199	68	638
Total	2,300	944	656	514	627	4,772

First Generation Percentage

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	54%	55%	54%	50%	48%	53%
Non-residents	41%	38%	32%	37%	31%	37%
Total	53%	50%	51%	44%	45%	50%
% unknown 1st Gen Status	35%	2%	11%	17%	12%	17%

*Note: College figures count every student enrolled in classes at their school, while the total VSC count is an unduplicated count. Thus the VSC total is significantly less than the sum of the totals for all of the colleges. *Fall Official Enrollment Data Source: Official Census Snapshot from Colleague*

Vermont State Colleges Admissions Data for First-time Freshmen

Fall 2010 - Fall 2016

Applications

	<u>Fall 2010</u>	<u>Fall 2011</u>	<u>Fall 2012</u>	<u>Fall 2013</u>	<u>Fall 2014</u>	<u>Fall 2015</u>	<u>Fall 2016</u>
Castleton University	2,293	1,935	2,358	2,251	2,024	2,076	2,116
Johnson State College	928	903	877	864	924	850	1,038
Lyndon State College	1,021	1,115	1,492	1,354	1,166	1,180	1,204
Vermont Technical College	822	597	600	568	470	443	463
TOTAL	5,064	4,550	5,327	5,037	4,584	4,549	4,821
Count of Unique Applicants **							4,124

Acceptances

	<u>Fall 2010</u>	<u>Fall 2011</u>	<u>Fall 2012</u>	<u>Fall 2013</u>	<u>Fall 2014</u>	<u>Fall 2015</u>	<u>Fall 2016</u>
Castleton University	1,675	1,669	2,096	2,072	1,875	2,009	2,017
Johnson State College	752	861	852	837	882	809	987
Lyndon State College	950	1,100	1,459	1,345	1,156	1,162	1,184
Vermont Technical College	516	482	506	469	391	376	407
TOTAL	3,893	4,112	4,913	4,723	4,304	4,356	4,595

Newly Enrolled as First-time Freshmen

Includes both full-time and part-time students

	<u>Fall 2010</u>	<u>Fall 2011</u>	<u>Fall 2012</u>	<u>Fall 2013</u>	<u>Fall 2014</u>	<u>Fall 2015</u>	<u>Fall 2016</u>
Castleton University	512	459	470	480	381	445	476
Johnson State College	262	279	238	225	223	204	211
Lyndon State College	336	392	338	365	295	272	265
Vermont Technical College	277	254	220	194	186	215	218
TOTAL	1,387	1,384	1,266	1,264	1,085	1,136	1,170

** (86% of applicants apply to only one VSC college, 11% apply to 2 colleges, 3% to 3 colleges, and 3 students applied to all four colleges.)

VSCS Incoming Class, First-time Freshmen and Transfer Students

Full-time and part-time; newly admitted/enrolled students by college

Fall 2016

First-Time Freshmen	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>Total VSC</u>
In-State	519	314	151	160	181	1,325
Out-of-State	39	162	60	105	37	403
Total	558	476	211	265	218	1,728

Transfer Students	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>Total VSC</u>
In-State	215	87	123	48	242	715
Out-of-State	50	48	33	39	55	225
Total	265	135	156	87	297	940

Fall 2015

First-Time Freshmen	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>Total VSC</u>
In-State	631	279	160	136	170	1,376
Out-of-State	44	166	44	136	45	435
Total	675	445	204	272	215	1,811

Transfer Students	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>Total VSC</u>
In-State	304	104	135	38	237	818
Out-of-State	68	23	24	23	38	176
Total	372	127	159	61	275	994

Enrollment of High School Students at the VSCS, Fall 2005 through Fall 2016

High School Students enrolled in credit classes at each college

	CCV	CU	JSC	LSC	VTC	Total
Fall 2016	734	36	17	31	104	903
Summer 2016	262	12	47	4	11	336
Spring 2016	1,075	23	3	14	286	1,364
Fall 2015	554	36	16	15	74	683
Summer 2015	253	17	43	1	25	339
Spring 2015	889	24	9	2	213	1,103
Fall 2014	430	55	18	93	63	651
Summer 2014	254	16	47	39	1	357
Spring 2014	703	6	11	13	186	887
Fall 2013	267	6	13	11	29	326
Summer 2013	131	0	27	2	1	161
Spring 2013	356	3	5	3	155	522
Fall 2012	175	5	9	9	52	250
Summer 2012	174	4	18	1	1	198
Spring 2012	419	3	8	1	153	584
Fall 2011	191	8	8	1	13	220
Summer 2011	156	3	23	3	2	186
Spring 2011	467	14	7	8	173	644
Fall 2010	207	15	8	5	11	245
Summer 2010	189	4	19	6	6	224
Spring 2010	349	8	6	19	90	472
Fall 2009	179	11	9	7	10	245
Summer 2009	132	6	21	9	7	175
Spring 2009	400	9	25	11	184	608
Fall 2008	117	10	24	1	38	211
Summer 2008	106	1	9	8	0	124
Spring 2008	334	12	16	6	188	525
Fall 2007	72	24	18	7	53	170
Spring 2007	189	9	21	13	107	339
Fall 2006	82	3	18	7	45	155
Spring 2006	152	9	7	10	90	268
Fall 2005	75	7	18	9	38	147

Note: This count includes all technical center students as well as some CCV students enrolled in DEV-0280 (counted above) who are taking additional classes for college credit.

Enrollment of High School Students at the VSCS, Fall 2005 through Fall 2016

High School Students Enrolled in Early College Program

	CCV	CU	JSC	LSC	VTC	Total
Fall 2016	112	18	31	7		168
Spring 2016	60	10	31	5	0	106
Fall 2015	69	12	34	5	0	120
Spring 2015	53	6	19	7	0	85
Fall 2014	56	6	20	8	0	90

Note: All students are enrolled on a full-time basis (12 to 18 credits per semester)

High School Students Enrolled in VAST Program at VTC

	VTC		VTC
Fall 2016	63	Spring 2017	
Fall 2015	51	Spring 2016	51
Fall 2014	50	Spring 2015	44
Fall 2013	56	Spring 2014	50
Fall 2012	58	Spring 2013	52
Fall 2011	41	Spring 2012	54
Fall 2010	46	Spring 2011	42
Fall 2009	44	Spring 2010	42
Fall 2008	38	Spring 2009	33
Fall 2007	40	Spring 2008	35
Fall 2006	35	Spring 2007	37
Fall 2005	38	Spring 2006	37

Note: These students are not included in the totals on first page.

Enrollment of High School Students at the VSCS, Fall 2005 through Fall 2016

Tech Center Students taking College Classes

	CCV	CU	VTC	Total
Fall 2016	99		81	180
Spring 2016	264			
Fall 2015	88		0	88
Spring 2015	287		14	300
Fall 2014	35		0	35
Spring 2014	243		170	388
Fall 2013	55		4	59
Spring 2013	197		125	322
Fall 2012	48		26	74
Spring 2012	236		141	352
Fall 2011	73		9	81
Spring 2011	256		161	399
Fall 2010	54		11	65
Spring 2010	190		95	276
Fall 2009	53		26	77
Spring 2009	202		158	360
Fall 2008	18		38	56
Spring 2008	186		178	364
Fall 2007	2	17	44	63

Note: Some of these students are enrolled in more than one class.

Students enrolled in "Introduction to College Studies" at CCV (DEV-0280, no credit)

	CCV		CCV		CCV
Fall 2016	155	Spring 2017		Summer 2017	
Fall 2015	155	Spring 2016	208	Summer 2016	138
Fall 2014	184	Spring 2015	190	Summer 2015	150
Fall 2013	198	Spring 2014	294	Summer 2014	161
Fall 2012	372	Spring 2013	464	Summer 2013	326
Fall 2011	310	Spring 2012	452	Summer 2012	341
Fall 2010	401	Spring 2011	478	Summer 2011	277
Fall 2009	502	Spring 2010	476	Summer 2010	287
Fall 2008	517	Spring 2009	684	Summer 2009	288
Fall 2007	345	Spring 2008	327	Summer 2008	168
Fall 2006	289	Spring 2007	300	Summer 2007	34
Fall 2005	263	Spring 2006	265	Summer 2006	19

Enrollment of High School Students at the VSCS, Fall 2005 through Fall 2016

Data Source and Extraction Date:

Student counts for the fall semesters were taken from Colleague on October 15, the official census date for the semester. Counts for the spring semesters were mostly taken from March 15th, although a few were slightly later in the semester.

NOTE: CCV enrollment of Tech Center Students lags behind regular registration time frames. Thus some tech center students who were not registered on October 15th (or March 15th) were added into overall counts if found to be enrolled later in the semester.

Report on Early College Student Enrollment at the VSC Fall 2015 - Spring 2016

Headcount of VT High School students enrolled by college

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>TOTAL</u>	<u>VAST</u>	<u>TOTAL</u>
Fall 2015	63	11	34	5	113	51	164
Spring 2016	60	10	31	5	106	50	156
Full AY Attendees	60	10	31	5	106	50	156
Fall 2015 to Spring 2016 continuation rate							95%
Fall 2016 (new students)	112	18	31	7	168	63	231

Early College Students by County of Residence

<u>VT County</u>	<u>Count</u>	<u>VAST</u>	<u>TOTAL</u>
Washington	18	13	31
Chittenden	19	7	26
Rutland	15	3	18
Lamoille	14	2	16
Windsor	7	9	16
Franklin	8	2	10
Orange	1	8	9
Orleans	7	1	8
Addision	6	1	7
Caledonia	6	1	7
Windham	5	2	7
Essex	3		3
Bennington	2		2
(nonres)	2	2	4

Early College and VAST Students by First Generation status

36%	First Generation Students
50%	Not First Generation Students
14%	unknown

Report on Early College Student Enrollment at the VSC Fall 2015 - Spring 2016

Continuation rate of Early College and VAST Students for Fall 2016

	<u>EC</u> <u>Students</u>	<u>VAST</u> <u>Students</u>	<u>Total</u>	<u>%</u>
Returned to the VSC	48	27	75	46%
Attended other Vermont colleges	12	10	22	13%
Attended college out-of-state	28	12	40	24%
Total continuing	88	49	137	84%
Did not continue at any college	25	2	27	16%

Continuation rate of Early College and VAST Students by First Gen status

	<u>cont. EC</u> <u>Students</u>	<u>cont. VAST</u> <u>Students</u>	<u>all stu</u> <u>Total</u>	<u>%</u>
First Generation students	32	14	59	78%
Not First Generation	40	34	82	90%
First generation status unknown	17	1	23	78%

Early College and VAST students who continued their studies at the VSC following their Early College year.

		<u>College attended as EC student</u>					
		<u>CCV-EC</u>	<u>CU-EC</u>	<u>JSC-EC</u>	<u>LSC-EC</u>	<u>VTC</u>	<u>TOTAL</u>
college returned to	at CCV	15		3			18
	at CU	3	5			1	9
	at JSC	2	1	11	1	1	16
	at LSC				2		2
	at VTC	4		1		25	30
Fall Term 2016		24	6	15	3	27	75

Report on Early College Student Enrollment at the VSC

Fall 2015 - Spring 2016

Early College Students by Sending High School

<u>High School Attended</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VAST</u>	<u>TOTAL</u>
HARWOOD UNION HIGH SCHOOL	3		2		4	9
SPAULDING HIGH SCHOOL	3				6	9
U-32 HIGH SCHOOL	6			1	1	8
HAZEN UNION SCHOOL			7			7
LAMOILLE UNION HIGH SCHOOL			7			7
PEOPLES ACADEMY	1		3		2	6
SOUTH BURLINGTON HIGH SCHOOL	6					6
ESSEX HIGH SCHOOL	3		1		1	5
FAIR HAVEN UNION HIGH SCHOOL		5				5
CHELSEA PUBLIC SCHOOL					4	4
MILL RIVER UNION HIGH SCHOOL	1	3				4
NORTH COUNTRY UNION HIGH SCHOOL	1		2	1		4
SOUTH ROYALTON HIGH SCHOOL	1				3	4
WINOOSKI HIGH SCHOOL	3				1	4
ENOSBURG FALLS HIGH SCHOOL	1		2			3
GREEN MOUNTAIN TECHNOLOGY CAREER CENTER			3			3
ROCHESTER HIGH SCHOOL					3	3
WOODSTOCK UNION HIGH SCHOOL	2		1			3
BELLOWS FREE ACADEMY - ST ALBANS	1				1	2
BELLOWS FREE ACADEMY (FAIRFAX)	1				1	2
BURLINGTON HIGH SCHOOL	2					2
CABOT SCHOOL	1		1			2
CHAMPLAIN VALLEY UNION HIGH SCHOOL					2	2
COMPASS SCHOOL					2	2
HARTFORD AREA CAREER TECHNOLOGY CENTER	1		1			2
MOUNT ABRAHAM UNION HIGH SCHOOL	2					2
PATRICIA HANNAFORD CAREER CTR	2					2
RUTLAND HIGH SCHOOL	2					2
STAFFORD TECHNICAL CENTER	1	1				2
TWINFIELD UNION HIGH SCHOOL	2					2
VERGENNES UNION HIGH SCHOOL	1				1	2
BELLOWS FALLS UNION HIGH SCHOOL	1					1
BLACK RIVER HIGH SCHOOL					1	1
BURLINGTON TECHNICAL CENTER	1					1
CONCORD HIGH SCHOOL				1		1
DANVILLE HIGH SCHOOL				1		1
HANOVER HIGH SCHOOL					1	1

Report on Early College Student Enrollment at the VSC

Fall 2015 - Spring 2016

HOME SCHOOL CLEARING HOUSE	1				1
LELAND GRAY UNION HIGH SCHOOL	1				1
LYNDON INSTITUTE				1	1
MISSISQUOI VALLEY UNION HIGH SCHOOL				1	1
MOUNT MANSFIELD UNION HIGH SCHOOL		1			1
MT ANTHONY UNION HIGH SCHOOL	1				1
NORTH COUNTRY CAREER CENTER				1	1
NORTHFIELD MOUNT HERMON SCHOOL				1	1
NORTHWEST TECHNICAL CENTER	1				1
OAK MEADOW SCHOOL		1			1
OTTER VALLEY UNION HIGH SCHOOL				1	1
POULTNEY HIGH SCHOOL		1			1
RANDOLPH UNION HIGH SCHOOL				1	1
RICE MEMORIAL HIGH SCHOOL				1	1
RIVER VALLEY TECHNICAL CENTER				1	1
SAINT JOHNSBURY ACADEMY			1		1
SOUTHWEST VERMONT CAREER DEVELOPMENT CENT	1				1
SPRINGFIELD HIGH SCHOOL	1				1
WEBSTERVILLE BAPTIST CHRISTIAN SCHOOL				1	1
WHITCOMB JR-SR HIGH SCHOOL				1	1
WILLIAMSTOWN MIDDLE HS				1	1
WINDHAM REGIONAL CAREER CENTER	1				1
(blank)	1				1
HOME SCHOOL	6	1	2	6	15

VSCS Cross Enrollment Report for Fall 2016

1. Total cross enrollments

		CU Students	JSC		LSC Students	VTC Students	CCV Students	Total*
			EDP	others				
Attending CU	# students		1	1		1	8	11
	# credits		1	1		3	35	40
Attending JSC	# students	3			15		4	22
	# credits	9			45		15	69
Attending LSC	# students			1		1	5	7
	# credits			3		7	19	29
Attending VTC	# students	1	2	4	1		13	21
	# credits	6	10	12	1		42	71
Attending CCV	# students	142	150	53	110	187		642
	# credits	599	636	287	521	687		2,730
TOTAL*	# students	146	153	59	126	189	30	703
	# credits	614	647	303	567	697	111	2,939

2. Degree students enrolled exclusively at other VSCS colleges

(excluding EDP students)

		CU Students	JSC Students	LSC Students	VTC Students	CCV Students	Total*
Attending CU	# students						0
	# credits						0
Attending JSC	# students						0
	# credits						0
Attending LSC	# students				1		1
	# credits				7		7
Attending VTC	# students	1					1
	# credits	6					6
Attending CCV	# students	6	5	14	7		32
	# credits	40	44	90	28		202
TOTAL*	# students	7	5	14	8		34
	# credits	46	44	90	35		215

3. Cross enrollment in online courses

		CU Students	JSC		LSC Students	VTC Students	CCV Students	Total*
			EDP	others				
Attending CU	# students			1				1
	# credits			3				3
Attending JSC	# students							0
	# credits							0
Attending LSC	# students							0
	# credits							0
Attending VTC	# students			3	1			4
	# credits			9	1			10
Attending CCV	# students	169	134	72	148	158		681
	# credits	532	417	229	484	510		2,172
TOTAL*	# students	169	134	76	149	158		686
	# credits	532	417	241	485	510		2,185

* unduplicated count

Percentage of cross enrolled credits that are online credits:

JSC	LSC	VTC	CCV	Overall
0%	0%	14%	80%	74%

Academic Program Enrollments: Castleton University

As of October 15, 2016

Associate Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Business Administration	12	12		7	5	9	3	12.0	
Communication	2	2		1	1	1	1	2.0	
Criminal Justice	6	5	1	6		6		5.8	
General Studies	2		2	2		1	1	1.0	
Nursing	1		1	1		1		0.6	
TOTAL	23	19	4	17	6	18	5	21.4	0

Bachelor's Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Art	30	29	1	19	11	8	22	29.8	2
Athletic Training	72	70	2	38	34	38	34	71.0	1
Biology	64	60	4	43	21	25	39	62.8	
Business Administration	303	294	9	220	83	214	89	299.4	6
Chemistry	9	9		4	5	5	4	9.0	
Communication	73	69	4	47	26	51	22	71.1	1
Computer Information Systems	25	24	1	18	7	23	2	24.8	
Criminal Justice	89	88	1	60	29	66	23	88.5	1
Career & Technical Education	2		2	2		1	1	0.5	
Ecological Studies	12	12		10	2	6	6	12.0	
English	36	34	2	24	12	14	22	35.4	1
Environmental Science	26	26		18	8	17	9	26.0	1
Exercise Science	81	80	1	39	42	48	33	80.8	3
Geology	7	7		2	5	4	3	7.0	2
Global Studies	5	5		5		3	2	5.0	1
Health Education	6	6		4	2	1	5	6.0	
Health Science	99	97	2	71	28	23	76	97.6	
History	43	42	1	26	17	32	11	42.5	
Literature	6	4	2	5	1	5	1	5.3	
Mathematics	35	31	4	26	9	22	13	32.8	1
Multidisciplinary Studies	105	104	1	94	11	11	94	104.8	
Music Education	9	9		6	3	5	4	9.0	
Music	9	9		5	4	4	5	9.0	3
Nursing	209	164	45	180	29	24	185	186.8	
Philosophy	6	3	3	4	2	4	2	4.9	1
Political Science	17	16	1	15	2	9	8	17.0	3
Practice of Physical Education	65	65		35	30	44	21	65.0	
Psychology	94	91	3	64	30	27	67	92.8	5
Social Science	15	15		6	9	9	6	15.0	1
Social Studies	2	2		2		1	1	2.0	
Social Work	61	61		53	8	5	56	61.0	
Sociology	26	25	1	15	11	13	13	25.8	2
Spanish	8	8		5	3	2	6	8.0	4
Sports Administration	89	84	5	52	37	70	19	87.1	1
Theater	25	24	1	14	11	12	13	24.8	5
Women's and Gender Studies	1	1		1			1	1.0	
Undeclared	111	109	2	87	24	49	62	110.0	
TOTAL	1,875	1,777	98	1,319	556	895	980	1,831.2	45

Academic Program Enrollments: Castleton University

As of October 15, 2016

Master's Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Accounting	8	6	2	4	4	2	6	7.1	
Arts Administration	9	8	1	2	7	1	8	8.7	
Athletic Leadership	38	8	30	17	21	29	9	23.5	
Education	40	8	32	36	4	11	29	20.9	
Music Education	2	2		1	1	1	1	2.0	
Psychology	4	4		3	1	1	3	4.0	
TOTAL	101	36	65	63	38	45	56	66.2	0

Total Enrollment by Academic Program

	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Associate Degree Programs	23	19	4	17	6	18	5	21.4	
Bachelor Degree Programs	1,875	1,777	98	1,319	556	895	980	1,831.2	45
Masters Degree Programs	101	36	65	63	38	45	56	66.2	
C.PRN.END	12		12	12		4	8	4.0	
Non-matriculated Undergrads	67		67	54	13	30	37	21.3	
Non-matriculated Graduates	263	4	259	234	29	57	206	91.9	
TOTAL	2,341	1,836	505	1,699	642	1,049	1,292	2,036.0	45

Academic Program Enrollments: Community College of Vermont

As of October 15, 2016

Certificate Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Allied Health Preparation	292	25	267	271	21	39	253	156.5	9
Childcare	27		27	27			27	8.0	
Essential Workplace Skills	3		3	3			3	0.8	
Health Information Specialist	20	2	18	20			20	10.5	6
Medical Billing and Coding	13	2	11	11	2	2	11	6.3	
Substance Abuse Services	16	2	14	15	1	7	9	9.8	2
STEM Studies	6		6	5	1	4	2	3.3	
Web Site Design	6		6	6		3	3	2.5	2
TOTAL	383	31	352	358	25	55	328	197.6	19

Associate Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Accounting	120	16	104	115	5	35	85	73.8	1
Administrative Management	59	6	53	57	2	6	53	29.1	2
Applied Business Practices	3	1	2	2	1	2	1	1.8	
Art	38	5	33	37	1	11	27	22.1	1
Business	339	75	264	323	16	152	187	214.0	2
Cmputr Asstd Drafting & Design	1	1		1		1		1.0	
Communication	35	11	24	33	2	22	13	24.8	
Criminal Justice	110	31	79	106	4	53	57	72.5	2
Computer Systems Management	112	21	91	105	7	92	20	69.3	2
Digital Marketing	2	1	1	2		1	1	1.5	
Early Childhood Education	294	33	261	289	5	7	287	150.3	3
Emergency Mgmt & Planning	2		2	2		1	1	1.0	
Environmental Science	88	30	58	78	10	56	32	60.3	
Graphic Design	79	21	58	74	5	36	43	50.5	1
Human Services	243	50	193	236	7	34	209	150.3	1
Hospitality & Tourism Mgmt	10	2	8	10		4	6	6.3	
Liberal Studies	809	191	618	757	52	243	566	504.7	
Medical Assistant	163	38	125	157	6	15	148	102.3	1
Network Administration	32	6	26	32		26	6	20.8	1
STEM Studies	176	46	130	161	15	99	77	116.9	
Undeclared	457	179	278	435	22	178	279	314.8	
TOTAL	3,172	764	2,408	3,012	160	1,074	2,098	1,987.8	17

Total Enrollment by Academic Program

	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Certificate Programs	383	31	352	358	25	55	328	197.6	19
Associate Degree Programs	3,172	764	2,408	3,012	160	1,074	2,098	1,987.8	17
Non-matriculated Undergrads	1,666	43	1,623	1,564	102	546	1,120	581.0	
TOTAL	5,221	838	4,383	4,934	287	1,675	3,546	2,766.3	36

Academic Program Enrollments: Johnson State College

As of October 15, 2016

Certificate Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Accounting	1		1	1			1	0.3	
Education	1		1	1			1	0.3	
TOTAL	2	0	2	2	0	0	2	0.7	

Associate Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Business Management	2	1	1	2		2		1.6	1
General Studies	12	9	3	11	1	8	4	11.4	
Technical Theater	6	4	2	4	2	4	2	5.4	
TOTAL	20	14	6	17	3	14	6	18.4	1

Bachelor's Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Anthropology & Sociology	27	25	2	23	4	8	19	26.5	3
Art	30	28	2	25	5	13	17	29.5	1
Biology	42	38	4	27	15	15	27	40.2	
Business	229	148	81	191	38	108	121	191.8	5
Childhood Education	91	77	14	81	10	8	83	85.3	1
Communications Community Media	16	16		11	5	7	9	16.0	
Creative Writing	23	23		17	6	9	14	23.0	
English	13	12	1	12	1	4	9	12.8	1
Environmental Science	23	17	6	21	2	9	14	21.1	1
Health Science	43	38	5	31	12	21	22	41.0	
History	11	10	1	11		6	5	10.8	1
Hospitality & Tourism Mgmt	2	2		1	1		2	2.0	
Interdisciplinary Studies	46	13	33	42	4	13	33	28.4	
Liberal Arts	1		1	1			1	0.5	
Mathematics	14	11	3	11	3	9	5	12.8	4
Media Arts	22	21	1	19	3	12	10	21.8	
Musical Theater	10	10		4	6	4	6	10.0	
Music	29	25	4	22	7	11	18	27.7	1
Outdoor Education	44	42	2	15	29	28	16	43.2	
Political Science	20	17	3	16	4	8	12	18.7	1
Professional Studies	129	27	102	122	7	35	94	74.0	
Psychology	230	138	92	211	19	40	190	191.2	6
Studio Art	35	32	3	25	10	17	18	34.0	
Theater & Drama	14	13	1	11	3	6	8	13.5	4
Wellness & Altern Medicine	78	53	25	51	27	8	70	67.4	4
Undeclared	97	96	1	86	11	45	52	96.9	
TOTAL	1,319	932	387	1,087	232	444	875	1,140.0	33

Academic Program Enrollments: Johnson State College

As of October 15, 2016

Master's Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Counseling	91	29	62	89	2	16	75	66.0	
Education	43	10	33	40	3	12	31	27.2	
Studio Art	4	2	2	3	1	1	3	3.0	
TOTAL	138	41	97	132	6	29	109	96.2	

Total Enrollment by Academic Program

	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Certificate Programs	2	0	2	2	0	0	2	0.7	
Associate Degree Programs	20	14	6	17	3	14	6	18.4	1
Bachelor Degree Programs	1,319	932	387	1,087	232	444	875	1,140.0	33
Masters Degree Programs	138	41	97	132	6	29	109	96.2	
Non-matriculated Undergrads	45	3	42	41	4	15	30	16.8	
Non-matriculated Graduates	26		26	24	2	6	20	10.7	
TOTAL	1,550	990	560	1,303	247	508	1,042	1,282.7	34

Academic Program Enrollments: Lyndon State College

As of October 15, 2016

Associate Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Audio Production	3	2	1	1	2	3		2.3	4
Business Administration	7	5	2	6	1	5	2	6.1	
Computing	2	1	1	2		2		1.7	
Electronic Journalism Arts	1	1			1		1	1.0	
General Studies / Pre-Nursing	24	18	6	22	2	7	17	21.8	
Human Services	5	4	1	5		2	3	4.5	
Music Industry Management	2	2		2		1	1	2.0	2
Music and Self-Promotion	1		1		1	1		0.3	1
Photography	4	4		4		1	3	4.0	1
Special Education	3	2	1	2	1		3	2.3	1
Visual Communications	3	2	1	2	1	2	1	2.5	
Visual Arts	4	2	2	3	1	2	2	3.1	2
TOTAL	59	43	16	49	10	26	33	51.4	11

Bachelor's Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Accounting	28	26	2	23	5	15	13	26.8	
Animation/Illustration	42	39	3	28	14	21	21	40.8	
Appl Psychology & Hum Service	98	92	6	78	20	30	68	95.6	
Atmospheric Sciences	68	65	3	5	63	47	21	66.3	1
Business Administration	80	68	12	56	24	47	33	74.9	18
Computer Information Systems	25	21	4	18	7	24	1	23.8	1
Cinema Production	28	27	1	14	14	16	12	27.8	1
Criminal Justice	57	55	2	42	15	36	21	56.0	4
Early Childhood Education	12	10	2	12			12	11.5	1
Electronic Journalism Arts	66	64	2	20	46	43	23	65.3	8
Elementary Education	70	65	5	59	11	9	61	68.3	
English	20	17	3	13	7	6	14	18.8	3
Environmental Science	22	21	1	14	8	15	7	21.8	1
Exercise Science	68	61	7	37	31	37	31	64.9	
Explorations	24	23	1	17	7	15	9	23.8	
Graphic Design	24	22	2	17	7	16	8	22.8	
Human Services	3	1	2	3		2	1	1.5	
Liberal Studies	9	8	1	8	1	3	6	8.6	
Mathematics	3	3		1	2	1	2	3.0	4
Media Communications	1	1		1			1	1.0	
Mountain Resource Mgmt	124	109	15	24	100	110	14	120.6	1
Music Business & Industry	107	96	11	27	80	88	19	103.3	1
Natural Science	12	9	3	8	4	9	3	10.6	
Physical Education	2		2	2		2		0.9	
Social Science	20	19	1	16	4	11	9	19.3	
Sports Management	9	9		4	5	9		9.0	
Sport Leadership	18	18		12	6	13	5	18.0	1
Sustainability Studies	11	8	3	4	7	9	2	9.4	
Visual Communications	18	18		13	5	6	12	18.0	1
Undeclared	7	7		7		3	4	7.0	
TOTAL	1,076	982	94	583	493	643	433	1,039.4	46

Academic Program Enrollments: Lyndon State College

As of October 15, 2016

Master's Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Curriculum and Instruction	8	2	6	6	2	1	7	4.7	
Education	14	1	13	13	1	3	11	5.9	
Liberal Studies	9	2	7	6	3	6	3	6.0	
TOTAL	31	5	26	25	6	10	21	16.6	

Total Enrollment by Academic Program

	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Associate Degree Programs	59	43	16	49	10	26	33	51.4	11
Bachelor Degree Programs	1,076	982	94	583	493	643	433	1,039.4	46
Masters Degree Programs	31	5	26	25	6	10	21	16.6	
Non-matriculated Undergrads	45		45	33	12	28	17	14.6	
Non-matriculated Graduates	53		53	49	4	4	49	18.7	
TOTAL	1,264	1,030	234	739	525	711	553	1,140.6	57

Academic Program Enrollments: Vermont Technical College

As of October 15, 2016

Certificate Programs (Undergraduate)

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Advanced Software Development	1	1		1		1		1.0	
Software Development	2	1	1	2		2		1.8	
Web Development	3	1	2	3		2	1	2.3	
Diesel Power Technology	1	1		1		1		1.0	
Forestry	4	4		4		4		4.0	
Practical Nursing	169	169		154	15	15	154	169.0	
Paramedicine	12	10	2	12		8	4	11.5	
TOTAL	192	187	5	177	15	33	159	1.0	0

Associate Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Agribusiness Mgmt Technology	5	4	1	5		2	3	4.6	
Arch & Bldg Engineering Tech	6	4	2	5	1	4	2	5.1	
Automotive Technology	36	31	5	32	4	34	2	33.3	
Business	17	13	4	15	2	10	7	15.4	
Civil & Environmentl Engin Tech	40	35	5	38	2	34	6	37.8	
Computer Engineering Technolgy	7	5	2	7		6	1	6.3	
Computer Information Technolgy	6	5	1	6		5	1	5.7	
Computer Software Engineering	9	8	1	9		7	2	8.5	
Construction Management	20	20		14	6	20		20.0	
Dairy Farm Management	22	22		17	5	12	10	22.0	
Diesel Power Technology	34	33	1	23	11	33	1	33.3	
Electrical Engineering Technolgy	30	26	4	28	2	29	1	27.4	
Entrepreneurship	1	1		1		1		1.0	1
Equine Studies	27	27		22	5	1	26	27.0	
Fire Science	21	21		17	4	15	6	21.0	
General Engineering Tech	3	1	2	3		2	1	1.8	
Landscape and Horticulture	14	13	1	11	3	11	3	13.8	
Mechanical Engineering Techn	36	33	3	34	2	32	4	35.3	
Nursing	146	41	105	125	21	14	132	120.4	
Respiratory Therapy	31	17	14	30	1	8	23	26.4	
Veterinary Technology	68	65	3	53	15	5	63	66.9	
TOTAL	579	425	154	494	85	285	294	532.9	1

Academic Program Enrollments: Vermont Technical College

As of October 15, 2016

Bachelor's Degree Programs

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Architectural Engineering Tech	30	27	3	19	11	23	7	28.2	
Applied Business Management	16	2	14	14	2	5	11	8.3	
Business	56	48	8	44	12	35	21	52.0	
Computer Engineering Technolgy	26	23	3	20	6	26		24.9	
Computer Information Technolgy	43	35	8	38	5	40	3	40.4	
Computer Software Engineering	48	45	3	42	6	42	6	46.7	
Construction Management	45	45		27	18	41	4	45.0	
Dental Hygiene	76	46	30	56	20	3	73	64.8	
Diversified Agriculture	16	12	4	12	4	5	11	13.9	
Electrical Engineering Tech	36	24	12	32	4	34	2	29.4	
Electromechanical Engineering T	64	59	5	48	16	60	4	61.8	
Entrepreneurship	5	4	1	2	3	5		4.5	
Equine Studies	8	7	1	7	1		8	7.3	
Landscape & Horticulture	2	1	1	2		2		1.3	
Manufacturing Engineering Tech	23	19	4	19	4	21	2	21.0	
Nursing	81	7	74	76	5	3	78	41.9	
Professional Pilot Technology	39	38	1	27	12	35	4	38.9	
Renewable Energy	10	8	2	8	2	9	1	9.4	
Sustainable Design	2	2		2			2	2.0	
Undeclared	41	39	2	40	1	16	25	40.0	
TOTAL	667	491	176	535	132	405	262	581.6	

Master's Degree Program

Major	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Computer Software Engineering	7	2	5	7		6	1	4.2	
TOTAL	7	2	5	7	0	6	1	4.2	

Total Enrollment by Academic Program

	Head Count	Full-time	Part-time	In-State	Out-of-State	Male	Female	FTE	Second Major
Certificate Programs (UG)	192	187	5	177	15	33	159	1.0	
Associate Degree Programs	579	425	154	494	85	285	294	532.9	1
Bachelor Degree Programs	667	491	176	535	132	405	262	581.6	
Masters Degree Program	7	2	5	7	0	6	1	4.2	
Non-matriculated Undergrads	188	1	187	169	19	124	64	58.5	
TOTAL	1,633	1,106	527	1,382	251	853	780	1,178.2	1

Academic Program Enrollment Report Summary

This report summarizes the enrollment by academic degree program of students at the specified VSC college on October 15th, the official Fall reporting date of 2016. Unlike the Enrollment by Headcount reports that count each student enrolled in at least one credit bearing class at the institution, this report counts all students who have an academic program at the college even if they are enrolled exclusively at another VSC institution. Additionally, it does not count students who have an academic program at another institution but are taking one or more classes at this college. Thus the headcount in this report may vary slightly from the Official Headcount Report for the same date.

Additionally, the headcount of students with a particular major, and columns that follow are based only on the current "best program" for the student. The numbers include only one degree and one major per student. The column on the far right indicates the number of students pursuing a second award in the indicated major.

Definitions

Headcount: Headcount in this report is based on the number of students matriculated at the specified VSC college, whether or not they are enrolled at the same college. Each student enrolled in one or more credit-bearing courses at the particular college, at the specified time during the semester, counts as one headcount for the college. Students who are matriculated at another VSC school, and are enrolled at the given college are included in the count. Students who are matriculated at the particular school but are attending a different VSC school are not included in this count. It is understood that a student may be counted more than once system-wide if they are attending more than one school in a given semester.

Full-time: Any student registered for greater than or equal to the full-time credit load for a college and academic level is considered full-time. For students enrolled at more than one VSC college all of their credits are considered in the calculation of credit load. Full-time credit load depends on the academic level of the student. Generally 12 credits is considered full-time at the undergraduate level while 9 credits is considered full-time at the graduate level.

Part-Time: Any student registered for less than the full-time credit load for a college and academic level is considered part-time. For students enrolled at more than one VSC college all of their credits are considered in the calculation of credit load. A part-time credit load depends on the academic level of the student. Undergraduate students taking less than 12 credits, and graduate students taking less than 9 credits are considered to be enrolled part time.

In-State: Any student (graduate or undergraduate) identified as a Vermont resident for the purposes of admission. It is expected that the residency status of a student remains as it was when the student was admitted to the college, unless the student appeals for a change in status. For non-matriculated students, those who establish that they are Vermont residents according to definitions set by the business office are considered to be in-state students.

Out-of-State: Any student (graduate or undergraduate) identified as a non-Vermont resident, for the purposes of admission. For non-matriculated students, out-of-state students are those who reside outside Vermont, or who have not lived in Vermont long enough to establish residency according to the college definition.

FTE: Full-time equivalency figures are derived by counting 1 for all students enrolled on a full-time basis (12 credits or more for undergraduates and 9 credits or more for graduates) and then taking the student credit hours for all part time students and determining the number of full time students it would take to generate that number of student credit hours. Total part-time undergraduate credit hours are divided by 12, while total part-time graduate credit hours are divided by 9. For students with a particular major who are enrolled at more than one VSC college in the given semester, all of their enrolled credits are used in the FTE calculation at the college where they are matriculated.

Matriculated: A matriculated student is one who has formally applied and been accepted to a VSC college and is working toward a particular degree or certificate. Students must be matriculated to apply for financial aid, to be eligible for scholarships, to be assigned and advisor and to be awarded a degree or diploma. Non-matriculated students are those who are just taking courses for personal enrichment or are trying out college before applying for admission.

Official Headcount by Race/Ethnicity and Gender

As of October 15, 2016, by Federal reporting categories

*VSC count is unduplicated

Men	CCV	CU	JSC	LSC	VTC	VSC Total*
Nonresident alien	66	37	1	4	30	132
Hispanic/Latino	66	28	13	36	18	158
American Indian/Alaska Native	15	10	1	9	8	40
Asian	27	10	4	6	12	56
Black or African American	69	31	35	33	12	168
Native Hawaiian/other Pacific Is	1			1		2
White	1,487	823	382	553	722	3,808
Two or more races	103	27	14	24	22	183
Unknown	50	84	44	40	28	239
Grand Total	1,884	1,050	494	706	852	4,786

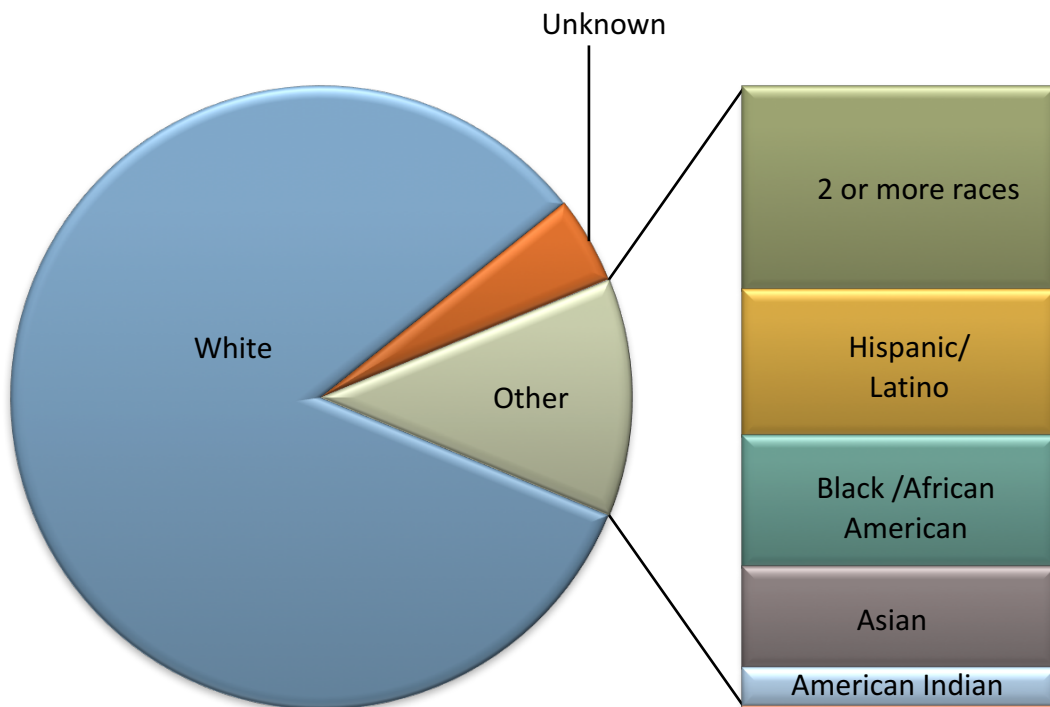
Women	CCV	CU	JSC	LSC	VTC	VSC Total*
Nonresident alien	94	26	5	7	15	137
Hispanic/Latino	87	27	34	15	16	174
American Indian/Alaska Native	32	2	11	4	2	48
Asian	51	14	8	10	15	92
Black or African American	61	7	20	6	8	98
Native Hawaiian/other Pacific Is	1	1	1			3
White	3,358	1,100	837	466	702	6,096
Two or more races	192	29	42	15	29	296
Unknown	81	86	73	26	6	256
Grand Total	3,957	1,292	1,031	549	793	7,200

Total	CCV	CU	JSC	LSC	VTC	VSC Total*
Nonresident alien	160	63	6	11	45	270
Hispanic/Latino	153	55	47	51	34	332
American Indian/Alaska Native	47	12	12	13	10	88
Asian	78	24	12	16	27	148
Black or African American	130	38	55	39	20	266
Native Hawaiian/other Pacific Is	2	1	1	1	0	5
White	4,845	1,923	1,219	1,019	1,424	9,908
Two or more races	295	56	56	39	51	479
Unknown	131	170	117	66	34	513
Grand Total	5,841	2,342	1,525	1,255	1,645	12,009

% Women	68%	55%	68%	44%	48%	60%
% Under-represented Minorities	12%	8%	12%	13%	9%	11%

VSCS Total Headcount Enrollment by Race/Ethnicity Fall 2016

Race/Ethnicity	Headcount	Percentage
White	9,992	83.2%
Unknown	541	4.5%
Two or more races	484	4.0%
Hispanic/Latino	349	2.9%
Black or African American	312	2.6%
Asian	237	2.0%
American Indian/Alaska Native	89	0.7%
Native Hawaiian/other Pacific Is	5	0.0%
Grand Total	12,009	100.0%



NOTE: Non-resident Aliens are reported here according to their declared race/ethnicity.
(In IPEDS reporting Non-resident Alien is a separate category.)

VSCS Enrollment by Age and Gender as of October 15, 2016

Undergraduate Students

Age	CCV			CU			JSC			LSC			VTC		
	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total
Under 18	242	504	746	19	45	64	15	34	49	17	17	34	64	75	139
18-19	330	543	873	383	395	778	123	215	338	246	187	433	240	133	373
20-21	336	552	888	341	359	700	115	218	333	249	166	415	171	106	277
22-24	280	548	828	151	120	271	90	94	184	130	66	196	116	108	224
25-29	247	599	846	22	45	67	36	101	137	27	12	39	102	126	228
30-34	148	401	549	7	22	29	28	80	108	8	15	23	70	88	158
35-39	110	267	377	6	11	17	14	55	69	2	8	10	42	59	101
40-49	124	330	454	12	19	31	23	61	84	5	4	9	33	69	102
50-64	70	217	287	4	7	11	14	36	50	5	3	8	7	28	35
65 & over	7	8	15		1	1	2	4	6	3	1	4	1		1
Unknown															
TOTAL	1,894	3,969	5,863	945	1,024	1,969	460	898	1,358	692	479	1,171	846	792	1,638
% Non-Trad	37%	46%	43%	5%	10%	8%	25%	38%	33%	7%	9%	8%	30%	47%	38%

Graduate Students

Age	CU			JSC			LSC			VTC			TOTAL VSC		
	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total
Under 18													352	653	1,005
18-19													1,291	1,418	2,709
20-21		1	1		1	1							1,167	1,297	2,464
22-24	22	25	47	6	19	25	1	2	3	2		2	757	909	1,666
25-29	19	37	56	6	34	40		10	10	3	1	4	429	906	1,335
30-34	10	38	48	5	20	25	3	15	18	1		1	262	628	890
35-39	13	41	54	4	17	21	4	10	14			0	184	446	630
40-49	28	66	94	9	22	31	3	20	23			0	225	569	794
50-64	13	53	66	4	19	23	1	13	14			0	114	364	478
65 & over		6	6		1	1	2	1	3			0	15	22	37
Unknown		1	1											1	1
TOTAL	105	268	373	34	133	167	14	71	85	6	1	7	4,796	7,213	12,009
% Non-Trad	79%	90%	87%	82%	85%	84%	93%	97%	96%	67%	100%	71%	26%	41%	35%

Non-traditional students are defined as students who are 25 years old or over.

VSC count is unduplicated

Student Information: Student Costs



VSCS Tuition, Fees, Room & Board Rates for FY2017

		UNDERGRADUATE TUITION						
TUITIONS:		FY2017	\$ Change	% Change	FY2016	\$ Change	% Change	FY2015
COMMUNITY COLLEGE OF VERMONT								
<u>Per-Credit Hour Rate:</u>								
Vermonter		253	7	2.85%	246	7	2.93%	239
Non-Vermonter		506	14	2.85%	492	14	2.93%	478
NEBHE (150% Vermonter rate)		380	10	2.70%	370	11	3.06%	359
International (Non Vermonter rate)		506	14	2.85%	492	14	2.93%	478
CASTLETON UNIVERSITY								
<u>Full time rate:</u>								
Vermonter		10,248	0	0.00%	10,248	480	4.91%	9,768
Non-Vermonter		25,656	0	0.00%	25,656	1,224	5.01%	24,432
NEBHE (150% Vermonter rate)		15,408	0	0.00%	15,408	744	5.07%	14,664
International (150% Vermonter rate)		15,408	0	0.00%	15,408	744	5.07%	14,664
<u>Per-Credit Hour Rate</u>								
Vermonter		427	0	0.00%	427	20	4.91%	407
Non-Vermonter		1,069	0	0.00%	1,069	51	5.01%	1,018
NEBHE (150% Vermonter rate)		642	0	0.00%	642	31	5.07%	611
International (150% Vermonter rate)		642	0	0.00%	642	31	5.07%	611
<u>Summer Sessions</u>								
Vermonter		427	0	0.00%	427	20	4.91%	407
Non-Vermonter (150% Vermonter rate)		642	0	0.00%	642	31	5.07%	611
NEBHE (150% Vermonter rate)		642	0	0.00%	642	31	5.07%	611
International (150% Vermonter rate)		642	0	0.00%	642	31	5.07%	611
<u>Nursing:</u>								
<u>Full time rate:</u>								
Vermonter		13,320	0	0.00%	13,320	624	4.91%	12,696
Non-Vermonter		28,728	0	0.00%	28,728	1,368	5.00%	27,360
NEBHE (150% Vermonter rate)		20,016	0	0.00%	20,016	960	5.04%	19,056
International (150% Vermonter rate)		20,016	0	0.00%	20,016	960	5.04%	19,056
<u>Per-Credit Hour Rate</u>								
Vermonter		555	0	0.00%	555	26	4.91%	529
Non-Vermonter		1,197	0	0.00%	1,197	57	5.00%	1,140
NEBHE (150% Vermonter rate)		834	0	0.00%	834	40	5.04%	794
International (150% Vermonter rate)		834	0	0.00%	834	40	5.04%	794
<u>Summer Sessions</u>								
Vermonter		555	0	0.00%	555	26	4.91%	529
Non-Vermonter (150% Vermonter rate)		834	0	0.00%	834	40	5.04%	794
NEBHE (150% Vermonter rate)		834	0	0.00%	834	40	5.04%	794
International (150% Vermonter rate)		834	0	0.00%	834	40	5.04%	794
JOHNSON STATE COLLEGE								
<u>Full time rate:</u>								
Vermonter		10,224	240	2.40%	9,984	384	4.00%	9,600
Non-Vermonter		22,680	0	0.00%	22,680	1,080	5.00%	21,600
NEBHE (150% Vermonter rate)		15,336	360	2.40%	14,976	576	4.00%	14,400
International (Non Vermonter rate)		22,680	0	0.00%	22,680	1,080	5.00%	21,600
<u>Per-Credit Hour Rate</u>								
Vermonter		426	10	2.40%	416	16	4.00%	400
Non-Vermonter		945	0	0.00%	945	45	5.00%	900
NEBHE (150% Vermonter rate)		639	15	2.40%	624	24	4.00%	600
International (Non Vermonter rate)		945	0	0.00%	945	45	5.00%	900
<u>Summer Sessions</u>								
Vermonter		426	10	2.40%	416	16	4.00%	400
Non-Vermonter (150% Vermonter rate)		639	15	2.40%	624	24	4.00%	600
NEBHE (150% Vermonter rate)		639	15	2.40%	624	24	4.00%	600
International (150% Vermonter rate)		639	15	2.40%	624	24	4.00%	600

VSCS Tuition, Fees, Room & Board Rates for FY2017

LYNDON STATE COLLEGE

Full time rate:

Vermont	10,224	240	2.40%	9,984	288	2.97%	9,696
Non-Vermont	21,912	528	2.47%	21,384	624	3.01%	20,760
NEBHE (150% Vermont rate)	15,336	360	2.40%	14,976	432	2.97%	14,544
International (Non Vermont rate)	21,912	528	2.47%	21,384	624	3.01%	20,760

Per-Credit Hour Rate

Vermont	426	10	2.40%	416	12	2.97%	404
Non-Vermont	913	22	2.47%	891	26	3.01%	865
NEBHE (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606
International (Non Vermont rate)	913	22	2.47%	891	26	3.01%	865

Summer Sessions

Vermont	426	10	2.40%	416	12	2.97%	404
Non-Vermont (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606
NEBHE (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606
International (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606

VERMONT TECHNICAL COLLEGE

Full time rate:

Vermont	12,960	504	4.05%	12,456	600	5.06%	11,856
Non-Vermont	24,792	960	4.03%	23,832	1,128	4.97%	22,704
NEBHE (150% Vermont rate)	19,440	768	4.11%	18,672	888	4.99%	17,784
International (Non Vermont rate)	28,488	4,656	19.54%	23,832	1,128	4.97%	22,704

Rates for Part-Time & Extra Credits over 12

Vermont	540	21	4.05%	519	25	5.06%	494
Non-Vermont	1,033	40	4.03%	993	47	4.97%	946
NEBHE (150% Vermont rate)	810	32	4.11%	778	37	4.99%	741
International (Non Vermont rate)	1,187	194	19.54%	993	47	4.97%	946

Summer Sessions

Vermont	540	21	4.05%	519	25	5.06%	494
Non-Vermont (150% Vermont rate)	810	32	4.11%	778	37	4.99%	741
NEBHE (150% Vermont rate)	810	32	4.11%	778	37	4.99%	741
International (Non Vermont rate)	1,187	194	19.54%	993	47	4.97%	946

Dental Hygiene:

Full time rate:

Vermont	16,224	624	4.00%	15,600	744	5.01%	14,856
Non-Vermont	25,392	984	4.03%	24,408	1,152	4.95%	23,256
NEBHE	24,336	5,016	25.96%	19,320	912	4.95%	18,408
International (Non Vermont rate)	29,088	4,680	19.17%	24,408	1,152	4.95%	23,256

Per-Credit Hour Rate

Vermont	676	26	4.00%	650	31	5.01%	619
Non-Vermont	1,058	41	4.03%	1,017	48	4.95%	969
NEBHE	1,014	209	25.96%	805	38	4.95%	767
International (Non Vermont rate)	1,212	195	19.17%	1,017	48	4.95%	969

Summer Sessions

Vermont	676	26	4.00%	650	31	5.01%	619
Non-Vermont	1,014	209	25.96%	805	38	4.95%	767
NEBHE	1,014	209	25.96%	805	38	4.95%	767
International (Non Vermont rate)	1,212	195	19.17%	1,017	48	4.95%	969

Nursing:

Full time rate:

Vermont	13,608	528	4.04%	13,080	624	5.01%	12,456
Non-Vermont	28,728	4,320	17.70%	24,408	1,152	4.95%	23,256
NEBHE	20,424	1,104	5.71%	19,320	912	4.95%	18,408
International (Non Vermont rate)	32,424	8,016	32.84%	24,408	1,152	4.95%	23,256

Per-Credit Hour Rate

Vermont	567	22	4.04%	545	26	5.01%	519
Non-Vermont	1,197	180	17.70%	1,017	48	4.95%	969
NEBHE	851	46	5.71%	805	38	4.95%	767
International (Non Vermont rate)	1,351	334	32.84%	1,017	48	4.95%	969

Summer Sessions

VSCS Tuition, Fees, Room & Board Rates for FY2017

Vermonters	567	22	4.04%	545	26	5.01%	519
Non-Vermonters	851	46	5.71%	805	38	4.95%	767
NEBHE	851	46	5.71%	805	38	4.95%	767
International (Non Vermonters rate)	1,351	334	32.84%	1,017	48	4.95%	969
 Online:							
Full Time Rate:							
All Students	12,960						
 Per-Credit Hour Rate							
All Students	540						

VSCS Tuition, Fees, Room & Board Rates for FY2017

GRADUATE TUITION

	FY2017	\$ Change	% Change	FY2016	\$ Change	% Change	FY2015
CASTLETON UNIVERSITY							
<u>Full time rate (up to 12 credits):</u>							
Vermont	9,900	0	0.00%	9,900	0	0.00%	9,900
Non-Vermont	14,400	0	0.00%	14,400	0	0.00%	14,400
<u>Rates for Part-Time & Extra Credits over 12</u>							
Vermont	550	0	0.00%	550	0	0.00%	550
Non-Vermont	800	0	0.00%	800	0	0.00%	800
<u>Summer Sessions</u>							
Vermont	550	0	0.00%	550	0	0.00%	550
Non-Vermont	800	0	0.00%	800	0	0.00%	800
JOHNSON STATE COLLEGE							
<u>Full time rate (up to 12 credits):</u>							
Vermont	13,200	312	2.42%	12,888	624	5.09%	12,264
Non-Vermont	19,200	(8,592)	-30.92%	27,792	1,320	4.99%	26,472
<u>Rates for Part-Time & Extra Credits over 12</u>							
Vermont	550	13	2.42%	537	26	5.09%	511
Non-Vermont	800	(358)	-30.92%	1,158	55	4.99%	1,103
<u>Summer Sessions</u>							
Vermont	550	13	2.42%	537	26	5.09%	511
Non-Vermont (150% Vermont rate)	825	20	2.48%	805	38	4.95%	767
LYNDON STATE COLLEGE							
<u>Full time rate (up to 12 credits):</u>							
Vermont	12,984	312	2.46%	12,672	600	4.97%	12,072
Non-Vermont	27,312	0	0.00%	27,312	1,296	4.98%	26,016
NEBHE (150% Vermont rate)	19,488	456	2.40%	19,032	912	5.03%	18,120
International (Non Vermont rate)	27,312	0	0.00%	27,312	1,296	4.98%	26,016
<u>Rates for Part-Time & Extra Credits over 12</u>							
Vermont	541	13	2.46%	528	25	4.97%	503
Non-Vermont	1,138	0	0.00%	1,138	54	4.98%	1,084
NEBHE (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
International (Non Vermont rate)	1,138	0	0.00%	1,138	54	4.98%	1,084
<u>Summer Sessions</u>							
Vermont	541	13	2.46%	528	25	4.97%	503
Non-Vermont (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
NEBHE (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
International (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
VERMONT TECHNICAL COLLEGE							
<u>Full time rate (up to 12 credits):</u>							
Vermont	16,200	n/a	n/a	n/a	n/a	n/a	n/a
Non-Vermont	30,990	n/a	n/a	n/a	n/a	n/a	n/a
NEBHE (150% Vermont rate)	24,300	n/a	n/a	n/a	n/a	n/a	n/a
International (Non Vermont rate)	35,615	n/a	n/a	n/a	n/a	n/a	n/a
<u>Rates for Part-Time & Extra Credits over 12</u>							
Vermont	675	n/a	n/a	n/a	n/a	n/a	n/a
Non-Vermont	1,291	n/a	n/a	n/a	n/a	n/a	n/a
NEBHE (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a
International (Non Vermont rate)	1,484	n/a	n/a	n/a	n/a	n/a	n/a
<u>Summer Sessions</u>							
Vermont	675	n/a	n/a	n/a	n/a	n/a	n/a
Non-Vermont (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a
NEBHE (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a
International (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a

VSCS Tuition, Fees, Room & Board Rates for FY2017

VERMONT STATE COLLEGES FEES, ROOM and BOARD RATES

	FY2017	\$ Change	% Change	FY2016	\$ Change	% Change	FY2015
<u>INDIVIDUAL SERVICE FEES</u>							
<u>Set by Board</u>							
Application	49	1	2.08% all	48	1	2.13% all	47
Graduation	95	3	3.26% all	92	3	3.37% all	89
Late Registration	62	2	3.33% all	60	2	3.45% all	58
Student Activity Fee	270	8	3.05% /yr	262	8	3.15% /yr	254
Change of Program or Course (after normal drop/add period)	24	1	4.35% all	23	1	4.55% all	22
CSC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
JSC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
LSC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
VTC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
<u>Set by Colleges</u>							
Orientation/Basic Skills Testing/Assessment						(can be adjusted for inflation as necessary)	
Course Fees							
Partial Payment							
Penalty Fees							
<u>ROOM RATES:</u>							
Double Room	5,948	174	3.01% /yr	5,774	169	3.01% /yr	5,606
Premium for a Single Room	1,586	46	2.99% /yr	1,540	46	3.08% /yr	1,494
Reduction for Tripling	(608)	(19)	3.22% /yr	(590)	(17)	2.96% /yr	(574)
Single Room Suite	8,286	243	3.02% /yr	8,044	234	3.00% /yr	7,810
<u>BOARD RATES:</u>							
Gold Plan/unlimited meals with \$100/yr in DB	4,040	118	3.01% /yr	3,922	114	2.99% /yr	3,808
Base plan/12 meals/wk with \$150/yr in DB	3,890	114	3.02% /yr	3,776	110	3.00% /yr	3,666
8 meals/wk with \$220/yr in DB	3,740	111	3.06% /yr	3,630	106	3.01% /yr	3,524

Change in VSC Tuition, FY11-FY16

FULL-TIME, UNDERGRADUATE TUITION

	2011-2012	% Change	2012-2013	% Change	2013-2014	% Change	2014-2015	% Change	2015-2016
<u>CASTLETON UNIVERSITY</u>									
In-State	8,568	4.00%	8,928	4.00%	9,312	5.00%	9,768	5.00%	10,248
Out-of-State	20,112	7.00%	21,528	7.00%	23,040	6.00%	24,432	5.00%	25,656
<u>CU NURSING</u>									
In-State	11,184	4.00%	11,640	4.00%	12,096	5.00%	12,696	5.00%	13,320
Out-of-State	20,880	4.00%	21,720	4.00%	22,584	21.00%	27,360	5.00%	28,728
<u>JOHNSON STATE COLLEGE</u>									
In-State	8,568	4.00%	8,928	4.00%	9,312	3.00%	9,600	4.00%	9,984
Out-of-State	19,008	5.00%	19,968	5.00%	20,973	3.00%	21,600	5.00%	22,680
<u>LYNDON STATE COLLEGE</u>									
In-State	8,568	4.00%	8,928	4.00%	9,312	4.00%	9,696	3.00%	9,984
Out-of-State	18,456	4.00%	19,200	4.00%	19,968	4.00%	20,760	3.00%	21,384
<u>VERMONT TECHNICAL COLLEGE</u>									
In-State	10,656	4.00%	11,088	4.00%	11,520	3.00%	11,856	5.00%	12,456
Out-of-State	20,376	4.00%	21,192	4.00%	22,032	3.00%	22,704	5.00%	23,832
<u>VTC DENTAL HYGEINE</u>									
In-State	13,344	4.00%	13,872	4.00%	14,424	3.00%	14,856	5.00%	15,600
Out-of-State	20,376	4.00%	21,192	4.00%	22,032	6.00%	23,256	5.00%	24,408
<u>VTC NURSING</u>									
In-State	11,184	4.00%	11,640	4.00%	12,096	3.00%	12,456	5.00%	13,080
Out-of-State	20,880	4.00%	21,720	4.00%	22,584	3.00%	23,256	5.00%	24,408
<u>COMMUNITY COLLEGE OF VERMONT</u>									
<u>Per-Credit Hour Rate</u>									
In-State	214	4.00%	223	4.00%	232	3.00%	239	3.00%	246
Out-of-State	428	4.00%	446	4.00%	464	3.00%	478	3.00%	492

VSCS Net Tuition and Fees by Fiscal Year Student FTE

FY 2016	CCV	CU	JSC	LSC	VTC	VSC
Fiscal FTE	3,782	2,031	1,274	1,166	1,325	9,639
15-16 Net Tuition and Fees	<u>\$23,971,605</u>	<u>\$30,375,610</u>	<u>\$16,771,342</u>	<u>\$16,849,933</u>	<u>\$22,086,256</u>	<u>\$110,054,746</u>
Net Tuition and Fees/FTE	\$6,339	\$14,953.12	\$13,159	\$14,446	\$16,668	\$11,418
FY 2015	CCV	CU	JSC	LSC	VTC	VSC
Fiscal FTE	3,913	2,019	1,353	1,300	1,230	9,752
14-15 Net Tuition and Fees	<u>\$24,562,552</u>	<u>\$29,328,098</u>	<u>\$17,140,522</u>	<u>\$18,202,953</u>	<u>\$20,522,923</u>	<u>\$109,757,048</u>
Net Tuition and Fees/FTE	\$6,277	\$14,526	\$12,669	\$14,002	\$16,685	\$11,255
FY 2014	CCV	CU	JSC	LSC	VTC	VSC
Fiscal FTE	4,104	2,105	1,406	1,397	1,260	10,216
13-14 Net Tuition and Fees	<u>\$24,563,388</u>	<u>\$29,825,551</u>	<u>\$17,447,264</u>	<u>\$18,881,939</u>	<u>\$19,517,415</u>	<u>\$110,235,608</u>
Net Tuition and Fees/FTE	\$5,985	\$14,169	\$12,409	\$13,516	\$15,490	\$10,790
FY 2013	CCV	CU	JSC	LSC	VTC	VSC
Fiscal FTE	4,198	2,118	1,489	1,398	1,345	10,490
12-13 Net Tuition and Fees	<u>\$24,945,525</u>	<u>\$28,286,375</u>	<u>\$17,576,710</u>	<u>\$18,269,558</u>	<u>\$19,817,355</u>	<u>\$108,895,523</u>
Net Tuition and Fees/FTE	\$5,942	\$13,355	\$11,804	\$13,068	\$14,734	\$10,381
FY 2012	CCV	CU	JSC	LSC	VTC	VSC
Fiscal FTE	4,459	2,079	1,579	1,354	1,340	10,891
11-12 Net Tuition and Fees	<u>\$25,048,084</u>	<u>\$26,759,921</u>	<u>\$18,083,399</u>	<u>\$17,360,953</u>	<u>\$18,990,323</u>	<u>\$106,242,680</u>
Net Tuition and Fees/FTE	\$5,618	\$12,874	\$11,450	\$12,819	\$14,168	\$9,755

Report Summary

This report looks at the Net Tuition and Fees at each of the VSC colleges for the fiscal year, and the average cost by college per fiscal year FTE student. Net Tuition and Fees for VTC includes Allied Health which is handled as a separate entity in VSC chart of accounts. It does not include TED tuition and fees.

Definitions

Net Tuition & Fees: Net tuition and fees equals the gross tuition and fees, plus dorm and dining charges, less scholarship allowance.

Fiscal Year: The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year in which the fiscal year ends. The 2008 fiscal year at the VSC runs from July 1, 2007 to June 30, 2008. For enrollment purposes the 2008 fiscal year is comprised of Summer 2007, Fall 2007, and Spring 2008 terms.

Fiscal Year FTE: The full-time equivalency for the fiscal year is calculated by adding the FTE for all terms in the fiscal year (i.e., summer, fall, and spring) and then dividing the sum by 2.

Data Extraction Date: For Enrollment by FTE, October 15 for Fall and Summer, and March 15 for Spring.

Data on Net Tuition and Fees: Figures are taken from the Annual Audited Financial Statements for the VSC - the Statement of Revenues and Expenses and Change in Net Assets (with breakdown for each of the colleges).

VSCS Instructional Costs per Annual Student FTE by College

FY 2016	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
FY16 Instructional Costs	\$9,417,202	\$13,580,933	\$9,857,203	\$9,720,868	\$14,919,977 ^{^^}	\$57,496,183
<u>Annual FTE</u>	<u>2,821</u>	<u>2,033</u>	<u>1,261</u>	<u>1,160</u>	<u>1,332</u>	<u>8,607</u>
Instructional Costs/FTE	\$3,338	\$6,680	\$7,817	\$8,380	\$11,201	\$6,680
FY 2015	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
FY15 Instructional Costs	\$11,142,498	\$16,006,973	\$10,827,887	\$10,406,443	\$11,802,748 ^{^^}	\$60,186,549
<u>Annual FTE</u>	<u>3,171</u>	<u>1,966</u>	<u>1,245</u>	<u>1,255</u>	<u>1,278</u>	<u>8,915</u>
Instructional Costs/FTE	\$3,514	\$8,142	\$8,697	\$8,292	\$9,235	\$6,751
FY 2014	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
FY14 Instructional Costs	\$11,241,886	\$15,866,221	\$11,304,355	\$10,454,082	\$21,531,421	\$70,397,965
<u>Annual FTE</u>	<u>3,314</u>	<u>2,077</u>	<u>1,297</u>	<u>1,339</u>	<u>1,318</u>	<u>9,345</u>
Instructional Costs/FTE	\$3,392	\$7,639	\$8,716	\$7,807	\$16,336	\$7,533
FY 2013	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
FY13 Instructional Costs	\$11,461,550	\$14,891,064	\$10,461,496	\$9,712,571	\$20,093,350	\$66,620,032
<u>Annual FTE</u>	<u>3,395</u>	<u>2,079</u>	<u>1,361</u>	<u>1,345</u>	<u>1,412</u>	<u>9,592</u>
Instructional Costs/FTE	\$3,376	\$7,163	\$7,687	\$7,221	\$14,230	\$6,945
FY 2012	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
FY12 Instructional Costs	\$10,181,573	\$12,043,552	\$9,615,100	\$8,769,584	\$15,859,731	\$56,469,540
<u>Annual FTE</u>	<u>3,608</u>	<u>2,043</u>	<u>1,439</u>	<u>1,294</u>	<u>1,426</u>	<u>9,810</u>
Instructional Costs/FTE	\$2,822	\$5,895	\$6,682	\$6,777	\$11,122	\$5,756
FY 2011	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
FY11 Instructional Costs	\$10,337,030	\$12,490,902	\$9,678,386	\$8,432,475	\$15,777,613	\$56,716,406
<u>Annual FTE</u>	<u>3,710</u>	<u>2,107</u>	<u>1,487</u>	<u>1,274</u>	<u>1,467</u>	<u>10,045</u>
Instructional Costs/FTE	\$2,786	\$5,928	\$6,509	\$6,619	\$10,755	\$5,646

^{^^}VTC's figure, for the purposes of this comparison, excludes VMEC, SBDC, VIT expenses which do not contribute to the student FTE.

Instructional Costs: Instructional Costs include all college expenses that fall into the functional category, including salaries and benefits for full and part-time faculty, first year program expenses, general education expenses, academic department budgets, faculty travel, departmental support staff salaries and benefits and educational supplies.

Several adjustments have been made to the cost of instruction figures from the VSC audited financial statements. SBDC and TED expenses have been removed from the VTC and VSC cost of instruction for all years up until FY2008 where they are listed in a separate part of the general ledger. Allied Health expenses have been added in to the VTC cost of instruction for all years. (SBDC and TED figures were provided by Eileen Donovan, VTC.)

Annual FTE: Annual FTE calculations are based on definitions used in the IPEDS 12-Month Enrollment Reports. Total student credit hours for undergraduates for a full year are divided by 30, while total student credit hours for graduates are divided by 24. The sum of these two quotients yields the annual FTE. Both in-state and out-of-state students are included in the FTE calculations. The full 2015-2016 academic year consists of Summer 2015, Fall 2015 and Spring 2016.

VSC Graduates with Debt by College and Degree Earned

<u>Fall 2015 - Spring 2016</u>	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
Total Number of Graduates	546	498	336	224	430	2,011
Associate	523	99	15	25	306	968
Baccalaureate		381	257	187	124	949
Master's		18	64	12		94
Number with Debt	271	419	262	190	361	1,503
Associate	271	87	14	22	259	653
Baccalaureate		325	202	168	102	797
Master's		7	46	***		53
% of Graduates with Debt	49.6%	84.1%	78.0%	84.8%	84.0%	74.7%
Associate	51.8%	87.9%	93.3%	88.0%	84.6%	67.5%
Baccalaureate		85.3%	78.6%	89.8%	82.3%	84.0%
Master's		38.9%	71.9%	***		56.4%
Median Debt Level of Graduates with Debt	\$11,946	\$28,754	\$29,224	\$27,507	\$24,011	\$25,011
Associate	\$11,946	\$27,851	\$21,033	\$25,292	\$21,876	\$17,729
Baccalaureate		\$29,249	\$29,690	\$27,740	\$26,724	\$28,733
Master's		\$22,513	\$31,846	***		\$31,574
Fall 2014 - Spring 2015	CCV	CU	JSC	LSC	VTC	VSC
Total Number of Graduates	516	460	384	274	423	2,057
Associate	516	76	3	13	306	914
Baccalaureate		351	312	247	117	1,027
Master's		33	69	14		116
Number with Debt	284	382	300	239	350	1,555
Associate	284	63	***	9	256	612
Baccalaureate		303	255	220	94	872
Master's		16	45	10		71
% of Graduates with Debt	55.0%	83.0%	78.1%	87.2%	82.7%	75.6%
Associate	55.0%	82.9%	***	69.2%	83.7%	67.0%
Baccalaureate		86.3%	81.7%	89.1%	80.3%	84.9%
Master's		48.5%	65.2%	71.4%		61.2%
Median Debt Level of Graduates with Debt	\$10,157	\$28,096	\$29,629	\$30,250	\$22,850	\$26,000
Associate	\$10,157	\$26,815	***	\$16,100	\$20,000	\$15,600
Baccalaureate		\$28,500	\$28,833	\$31,000	\$29,050	\$29,359
Master's		\$27,000	\$40,070	\$14,730		\$32,961

Report Summary

This report indicates the number of students earning an Associate, Baccalaureate or Master's degree at each college during a given academic year, the percentage of these students graduating with debt, and the average debt load of these students at the time they graduate. (This includes Subsidized Stafford, Unsubsidized Stafford, Nursing, Perkins and Alternative Loans.) PLUS Loans, taken out by parents, are not included in these calculations while Graduate Plus loans taken out by graduate students are included. These figures include loan debt incurred at VSC colleges only. Students who are awarded two degrees within a given academic year are included only once in this report, in the category for the highest degree earned. Students who graduated with a Masters degree after attending the VSC as an undergraduate have a debt load that includes their undergraduate debt load from 2002-03 onward.

*** When the number of graduates with loans is less than 5 in any category, average debt amount is not included in order to protect the privacy of these students.

Definitions

Debt: Debt that is generated by a student when they take out loan(s) to pay their college tuition bill(s).

Source of Data on Loans: Analysis of debt for graduates is generated from Financial Aid award records within Colleague. Any debt that these students incurred at other colleges outside the VSC is not included in these figures. For students who have attended two or more VSC colleges, all debt is included for all VSC colleges.

Student Information: Financial Aid



Financial Aid Expenditures by College and Type of Aid Academic Years 2014-15 and 2015-16

<u>Fall 2015 - Spring 2016</u>	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>
<u>GIFT & GRANT AID</u>				
Institutional	505,537	3,893,817	2,518,083	2,532,403
State	878,669	1,158,739	1,020,526	619,987
Federal - PELL	6,928,738	2,889,095	2,765,999	2,024,252
Federal - Other	212,837	431,986	358,874	156,000
<u>Other</u>	1,053,794	964,518	701,808	597,516
Total Aid	9,579,574	9,338,155	7,365,290	5,930,158
<u>LOANS</u>				
Federal Subsidized (GSL)	3,259,596	4,849,783	3,507,499	2,860,192
Federal Perkins		283,838	155,881	287,179
Federal Unsubsidized	2,396,597	4,732,603	4,913,964	2,753,558
Federal PLUS (parent)	78,752	3,790,912	1,158,965	2,247,810
<u>Alternative</u>	159,405	5,545,788	1,426,634	2,638,976
Total Loans	\$5,894,350	\$19,202,924	\$11,162,943	\$10,787,715
Federal WORK STUDY	\$151,263	\$372,233	399,359	\$222,214
<u>Fall 2014 - Spring 2015</u>	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>
<u>GIFT & GRANT AID</u>				
Institutional	571,309	2,956,947	2,339,408	2,646,836
State	796,350	1,019,993	939,975	620,617
Federal - PELL	8,250,212	3,019,450	2,963,048	2,398,068
Federal - Other	214,382	431,986	358,874	153,698
<u>Other</u>	871,350	829,171	639,629	619,965
Total Aid	10,703,603	8,257,547	7,240,934	6,439,184
<u>LOANS</u>				
Federal Subsidized (GSL)	3,984,292	5,171,809	3,729,339	3,466,138
Federal Perkins		270,827	137,700	277,600
Federal Unsubsidized	2,740,093	5,365,989	5,252,065	3,247,393
Federal PLUS (parent)	33,265	3,786,603	1,082,227	2,524,880
<u>Alternative</u>	95,568	4,867,759	1,370,362	2,508,474
Total Loans	6,853,218	19,462,987	11,571,693	12,024,485

Report Summary

This report lists the total amount of Financial Aid awarded and transmitted to students at the Vermont State Colleges during a full academic year, broken down by the type of grant or loan received. The totals include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2011-2012 academic year includes Summer 2011, Fall 2011, and Spring 2012, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceding the academic year.

NOTE: Student Financial Aid Awards that are given a category of WAIV (tuition waiver --in whole or in part) have been moved from the "Other" category to the "Institutional" category for the Fall 2011 & Spring 2012 reporting year as specified by IPEDS instructions. Waivers are tuition and/or fee adjustments for which the college is not reimbursed by a state or local government agency. These waivers include NEBHE enrollment and other adjustments. Only waivers provided to students who applied for financial aid are entered into the Student Financial Aid awards file. This change explains the large increase in total Institutional awards and the decrease in the total Other awards.

Definitions

Institutional Grant Aid: Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, ENDOW, or WAIV.

State Grant Aid: Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

Federal Grant Aid: Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, Academic Competitiveness Grants, or National Science and Mathematics Access to Retain Talent Grants, designated in Colleague by the award type "federal" and award category PELL, SEOG, ACG or SMRT.

Other Grant Aid: Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, VSAC, or MISC.

Federal Subsidized Loan: A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

Federal Unsubsidized Loan: An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

Federal PLUS Loan: A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

Alternative Loans: Educational Loans that the student obtains from private sources when federal, state and institutional grants and loans are not sufficient to cover the cost of the student's college education. These loans have higher interest rates and less attractive repayment provisions than federal loans. In Colleague, alternative loans are designated by the award category ALT.

Federal Work Study: An amount awarded and accepted by the student, which the student then has to earn by working in one or more positions of

VSC Students with Financial Aid by College and Type of Aid

<u>Fall 2015 - Spring 2016 *</u>	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	1,176	966	812	855	624	4,433
State	2,247	716	692	404	606	4,665
Federal - PELL	2,759	702	743	518	515	5,237
Federal - SEOG	399	571	482	219	323	1,994
Other	682	265	210	180	154	1,491
<u>LOANS</u>						
Federal Subsidized (GSL)	1,242	1,240	917	760	855	5,014
Federal Perkins		152	218	210	178	758
Federal Unsubsidized	909	1,407	1,017	826	889	5,048
Federal PLUS (parent)	14	250	127	183	123	697
Alternative	41	439	141	220	289	1,130
<u>Federal WORK STUDY</u>	61	305	260	153	155	934
Unduplicated Total w Aid	3,474	1,726	1,236	1,140	1,173	8,749
Unduplicated Annual Headcount						
All Students	9,497	3,087	1,904	1,519	1,955	17,655
% of students receiving Aid	37%	56%	65%	75%	60%	50%
Unduplicated Annual Headcount						
Degree-Seeking Students	6,710	2,058	1,708	1,325	1,495	11,831
% of students receiving Aid	52%	84%	72%	86%	78%	74%
<u>Fall 2014 - Spring 2015 *</u>	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	1,404	879	816	942	558	4,585
State	2,254	748	744	478	672	4,868
Federal - PELL	3,261	750	806	599	560	5,920
Federal - Other	414	572	445	239	332	2,000
Other	584	238	208	199	197	1,419
<u>LOANS</u>						
Federal Subsidized (GSL)	1,489	1,300	958	915	893	5,520
Federal Subsidized (Perkins)		201	193	225	179	798
Federal Unsubsidized	1,022	1,486	1,084	970	924	5,463
Federal PLUS (parent)	7	262	107	199	108	681
Alternative	22	387	146	227	240	1,018
<u>Federal WORK STUDY</u>	66	320	265	183	160	994
Unduplicated Total w Aid	4,441	1,784	1,477	1,295	1,187	10,097
Unduplicated Annual Headcount						
All Students	10,774	3,092	1,991	1,805	1,849	18,041
% of students receiving Aid	41%	58%	74%	72%	64%	56%
Unduplicated Annual Headcount						
Degree-Seeking Students	9,798	1,990	1,643	1,384	1,368	12,434
% of students receiving Aid	45%	90%	90%	94%	87%	81%

* Fiscal Year

Report Summary

This report lists the number of students receiving various types of Financial Aid at the Vermont State Colleges at any point during the academic year, and the percent of students receiving some form of financial aid. The figures include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2010-2011 academic year includes Summer 2010, Fall 2010, and Spring 2011, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceeding the academic year.

Definitions

Institutional Grant Aid: Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, ENDOW, or WAIV.

State Grant Aid: Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

Federal Grant Aid: Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, Academic Competitiveness Grants, or National Science and Mathematics Access to Retain Talent Grants, designated in Colleague by the award type "federal" and award category PELL, SEOG, ACG or SMRT.

Other Grant Aid: Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, VSAC, or MISC.

Federal Subsidized Loan: A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

Federal Unsubsidized Loan: An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

Federal PLUS Loan: A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

Alternative Loans: Educational Loans that the student obtains from private sources when federal, state and institutional grants and loans are not sufficient to cover the cost of the student's college education. These loans have higher interest rates and less attractive repayment provisions than federal loans. In Colleague, alternative loans are designated by the award category ALT.

Federal Work Study: An amount awarded and accepted by the student, which the student then has to earn by working in one or more positions of employment on campus. Amounts shown in this report reflect the number of students who actually earned some of their work study award during the full year. In general, this figure is less than the number of students receiving federal work study awards.

Unduplicated Annual Headcount: The headcount of students enrolled at an institution at any point in the fiscal year (summer, fall, and spring semesters) such that each student is only counted once, even when they have attended the college two or three semesters during the fiscal year.

Average Financial Aid Awards for First-time Full-time Freshmen

Academic Years 2015-16 and 2014-15

2015-16 Academic Year

GRANTS

Any Grant Aid

Federal Grants

 Pell Grants

 Other Federal

State/Local Grants

Institutional Grants

LOANS

Any Loans

 Federal Loans

 Non-Federal loans

ANY FINANCIAL AID

% of Students Receiving Aid				
CCV	CSC	JSC	LSC	VTC
66%	80%	94%	92%	73%
56%	36%	65%	42%	35%
56%	36%	58%	42%	34%
8%	28%	60%	17%	26%
52%	40%	56%	36%	44%
23%	68%	92%	87%	54%
33%	78%	83%	77%	74%
32%	77%	83%	76%	73%
**	27%	16%	18%	24%
80%	93%	98%	98%	87%

Average Amount of Aid			
CCV	CSC	JSC	LSC
\$4,835	\$7,370	\$8,778	\$6,340
\$4,605	\$5,092	\$4,700	\$4,898
\$4,491	\$4,443	\$4,436	\$4,579
\$767	\$821	\$794	\$783
\$788	\$1,619	\$1,683	\$1,423
\$784	\$5,047	\$4,622	\$3,770
\$4,497	\$9,475	\$7,459	\$8,216
\$4,506	\$5,309	\$5,482	\$5,345
**	\$12,257	\$10,123	\$12,597

2014-15 Academic Year

GRANTS

Any Grant Aid

Federal Grants

 Pell Grants

 Other Federal

State/Local Grants

Institutional Grants

LOANS

Any Loans

 Federal Loans

 Non-Federal loans

ANY FINANCIAL AID

% of Students Receiving Aid				
CCV	CSC	JSC	LSC	VTC
72%	73%	93%	94%	85%
60%	38%	59%	42%	39%
60%	38%	54%	42%	38%
5%	29%	57%	19%	17%
49%	37%	48%	40%	51%
23%	52%	90%	89%	75%
30%	79%	80%	83%	83%
30%	78%	80%	82%	82%
	18%	16%	21%	20%
82%	90%	98%	99%	95%

Average Amount of Aid			
CCV	CSC	JSC	LSC
\$4,778	\$6,620	\$8,921	\$7,452
\$4,716	\$5,084	\$5,140	\$4,580
\$4,658	\$4,431	\$4,629	\$4,286
\$692	\$839	\$928	\$665
\$702	\$1,254	\$1,489	\$1,342
\$1,070	\$4,768	\$5,051	\$5,092
\$4,419	\$8,857	\$7,497	\$8,326
\$4,395	\$5,544	\$5,665	\$5,527
	\$14,570	\$9,166	\$11,556

** CCV does not enter these loans in Colleague.

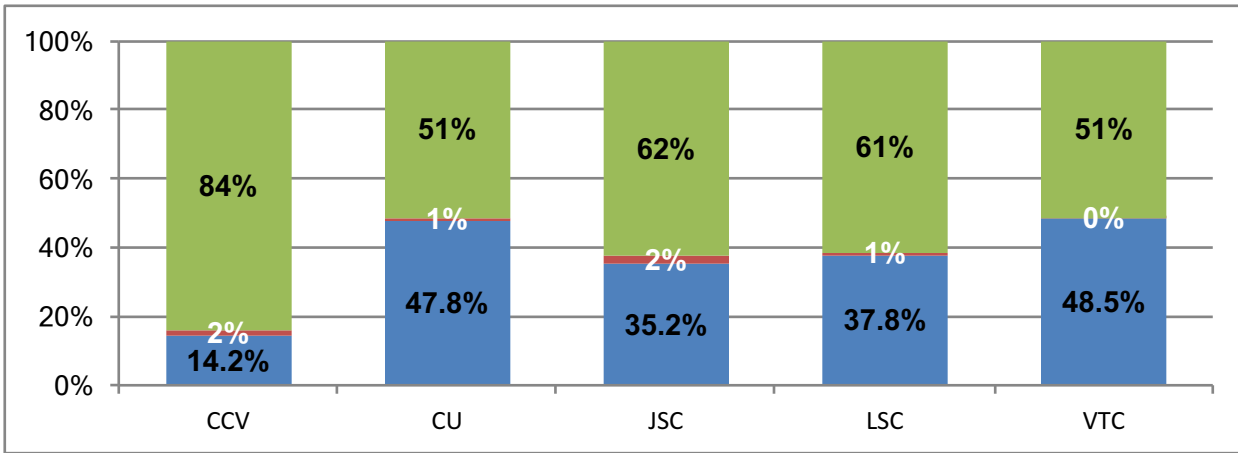
Data Source: IPEDS Financial Aid Surveys

Student Information: Graduation & Retention

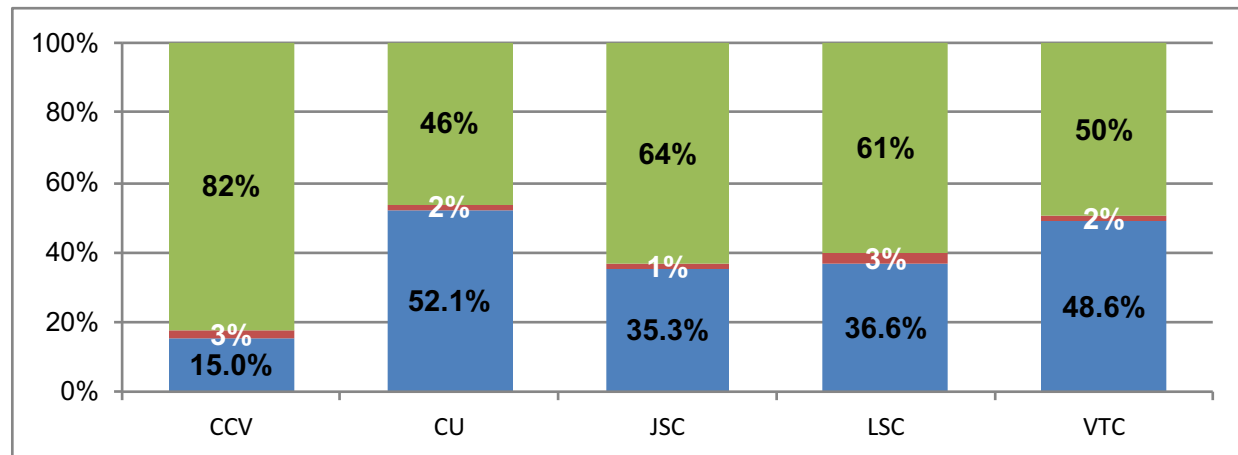


VSCS Graduation Rates of First-Time Full-Time Freshmen Fall 2014 to Fall 2016

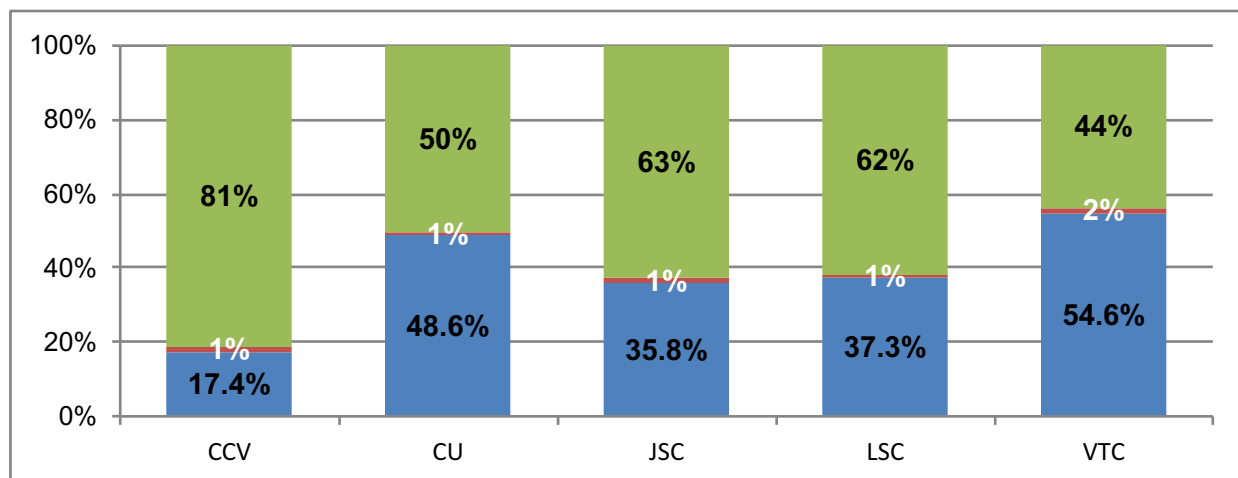
Fall 2010 Cohort graduating within 150% time to degree (2013 for CCV)



Fall 2009 Cohort graduating within 150% time to degree (2012 for CCV)



Fall 2008 Cohort graduating within 150% time to degree (2011 for CCV)



■ Graduated from College
 ■ Graduated from another VSC College
 ■ Did not Graduate

Graduation Rates of First-time Full-time Freshmen by College Completing a degree or certificate within 150% time to the award

2016 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 10FA Cohort (13FA for CCV)	232	498	253	325	266
Total completers in 150% of normal time	33	238	89	123	129
Graduation Rate	14%	48%	35%	38%	48%

2015 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 09FA Cohort (12FA for CCV)	267	505	300	391	247
Total completers in 150% of normal time	40	263	106	143	119
Graduation Rate	15%	52%	35%	37%	48%

2014 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 08FA Cohort (11FA for CCV)	282	457	296	351	291
Total completers in 150% of normal time	49	222	106	131	159
Graduation Rate	17%	49%	36%	37%	55%

2013 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 07FA Cohort (10FA for CCV)	342	404	276	385	279
Total completers in 150% of normal time	38	208	101	135	135
Graduation Rate	11%	51%	37%	35%	48%

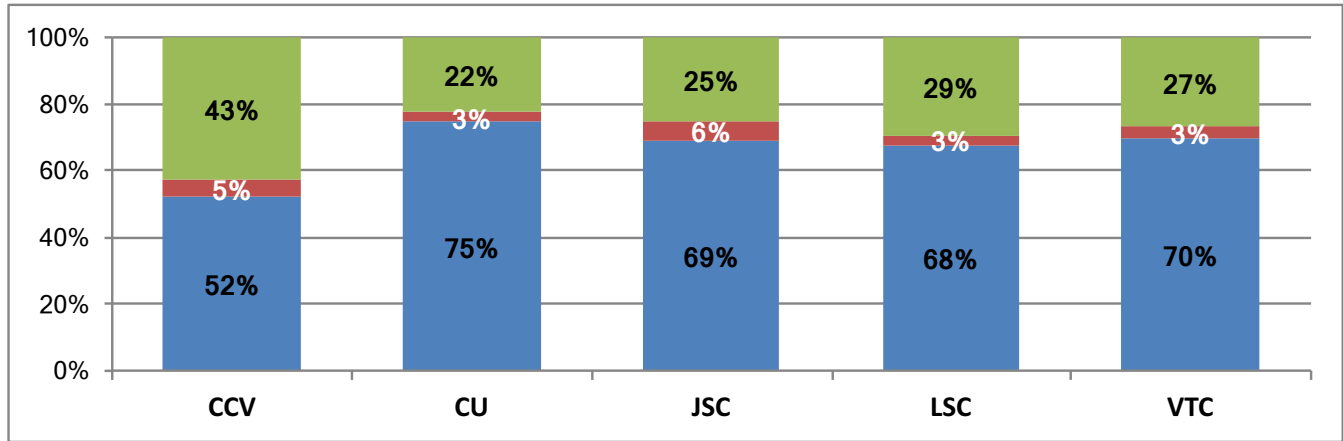
2012 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 06FA Cohort (09FA for CCV)	291	460	259	345	247
Total completers in 150% of normal time	41	190	86	107	124
Graduation Rate	14%	41%	33%	31%	50%

2011 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 05FA Cohort (08FA for CCV)	227	461	246	325	255
Total completers in 150% of normal time	28	229	82	107	119
Graduation Rate	12%	50%	33%	33%	47%

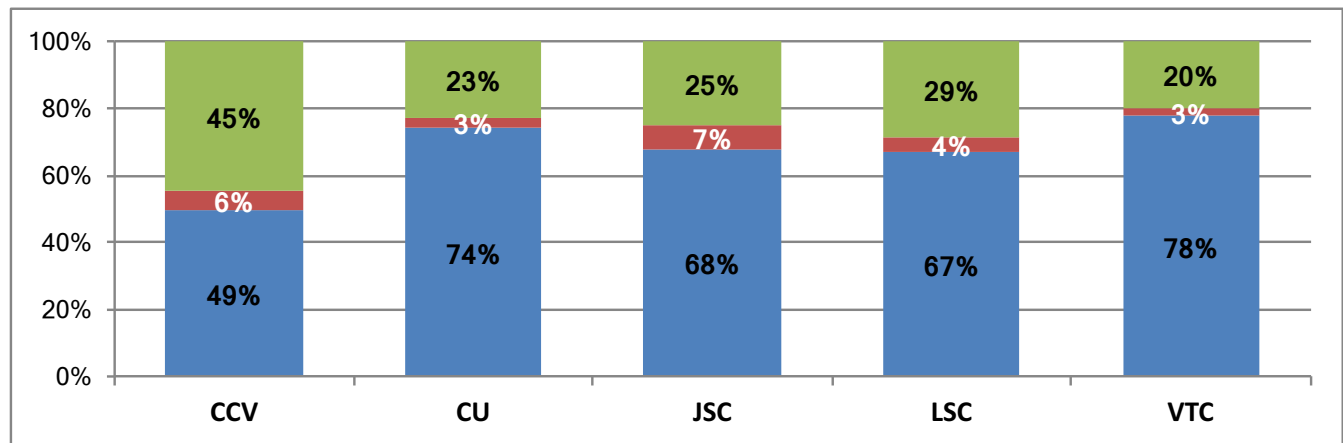
VSCS Retention Rates of First-Time Full-Time Freshmen

Fall 2014 to Fall 2016

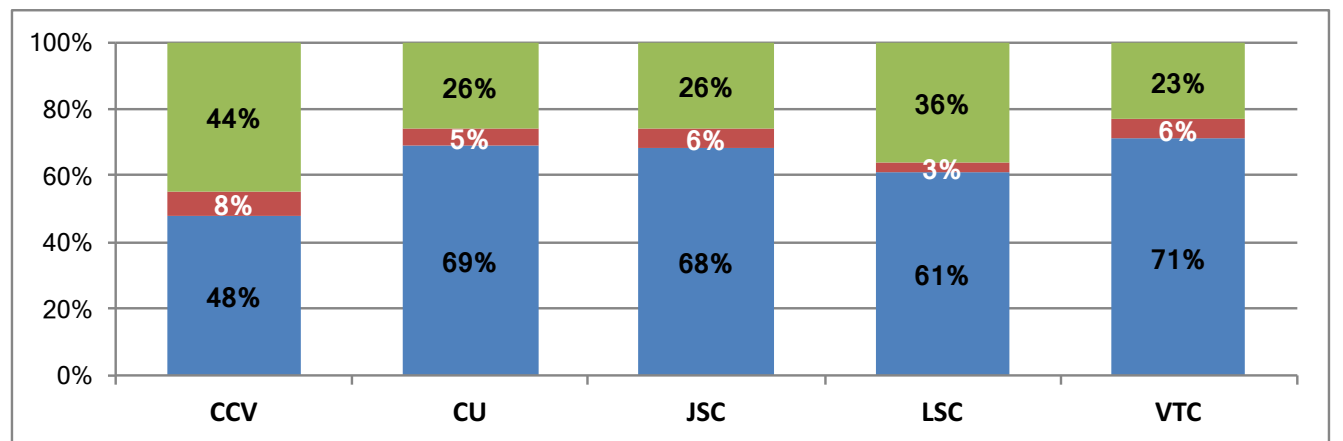
Fall 2015 Cohort returning in Fall 2016



Fall 2014 Cohort returning in Fall 2015



Fall 2013 Cohort returning in Fall 2014



■ Returned to same college
 ■ Returned to another VSC College
 ■ Did not return to the VSC College

Retention Rates of First-Time Full-Time Freshmen by College Returning to the original college the following Fall

2016 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 15FA Cohort	180	445	204	267	212
Returned after 1 Yr	94	332	141	181	148
1 Yr Retention Rate	52%	75%	69%	68%	70%

2015 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 14FA Cohort	235	372	221	294	200
Returned after 1 Yr	117	275	150	197	155
1 Yr Retention Rate	50%	74%	68%	67%	78%

2014 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 13FA Cohort	232	480	224	361	191
Returned after 1 Yr	111	332	153	221	136
1 Yr Retention Rate	48%	69%	68%	61%	71%

2013 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 12FA Cohort	267	470	236	334	216
Returned after 1 Yr	153	350	146	215	151
1 Yr Retention Rate	57%	74%	62%	64%	70%

2012 Reporting Year	CCV	CU	JSC	LSC	VTC
Students in 11FA Cohort	281	445	276	378	250
Returned after 1 Yr	151	314	179	244	174
1 Yr Retention Rate	54%	71%	65%	65%	70%

Report Summary

This report calculates the one-year retention rates of first-time full-time freshmen at each of the VSC colleges. A student who attends a VSC college as a first-time full-time freshman in the Fall of 2000, goes to a different college for the Spring of 2001, but returns to the original VSC college for the Fall 2001, is included in the count of students returning after one year.

Definitions

Retention Rate: The rate at which members of a particular group of students enrolled at a college at the same time, are still enrolled at the college after a specified period of time. Retention rates are calculated first by identifying a group of students called the cohort, then by counting the number of cohort students still enrolled a semester, year or several years later.

Although not currently tracked and utilized in the VSC reporting, the IPEDS instructions for retention rates allows for the exclusion of students from the original cohort for the following reasons: deceased, permanently disabled, joined or called to active duty in the armed forces, government foreign aid service, or official church missions. Cohort members in this category may be subtracted from the cohort count prior to calculating the retention rate. Additionally, students who complete their program and therefore do not return, may be included in the number of students who have persisted. Retention Rates are generally reported as percentages. Students included as still enrolled after a given period of time may or may not have attended during the intervening semester(s).

First Term Students: Full-time degree-seeking students recently admitted to the college who have not previously attended a post secondary institution, and have enrolled at the VSC for the first time between August 1 and October 31 of their year of identification. Students who earned college credits prior to graduating from high school, and students who attended college in the summer term prior to their fall start term are included in this group. First Term students fitting this definition are members of the IPEDS full-time federal cohort. IPEDS now defines a second cohort of first-time part-time students.

Comparison of Retention & Graduation Rates for First-time Freshmen by PELL Recipient Status

	Castleton			Johnson			Lyndon			VT Tech			CCV			Full VSC		
	Full Cohort	PELL Recipient		Full Cohort	PELL Recipient		Full Cohort	PELL Recipient		Full Cohort	PELL Recipient		Full Cohort	PELL Recipient		Full Cohort	PELL Recipient	
	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
10FA Cohort																		
group size	498	180	318	253	118	135	325	156	169	266	115	151	342	200	142	1684	769	915
percent of group		36%	64%		47%	53%		48%	52%		43%	57%		58%	42%		46%	54%
returned 2nd year	334	118	226	162	78	84	195	83	112	179	69	110	154	88	66	1024	436	598
1-year retention rate	67%	66%	71%	64%	66%	62%	60%	53%	66%	67%	60%	73%	45%	44%	46%	61%	57%	65%
graduated in 6 years	238	76	162	89	43	46	123	42	81	129	46	83	38	23	15	617	230	387
6-year grad rate	48%	42%	51%	35%	36%	34%	38%	27%	48%	48%	40%	55%	11%	12%	11%	37%	30%	42%
09FA Cohort																		
group size	505	288	204	300	150	114	391	234	147	247	151	82	291	183	101	1734	1006	648
percent of group		57%	40%		50%	38%		60%	38%		61%	33%		63%	35%		58%	37%
returned 2nd year	357	205	145	194	94	72	230	128	95	173	110	56	143	88	52	1097	625	420
1-year retention rate	71%	71%	71%	65%	63%	63%	59%	55%	65%	70%	73%	68%	49%	48%	51%	63%	62%	65%
graduated in 6 years	263	148	112	106	58	40	143	80	59	119	75	41	41	28	12	672	389	264
6-year grad rate	52%	51%	55%	35%	39%	35%	37%	34%	40%	48%	50%	50%	14%	15%	12%	39%	39%	41%
08FA Cohort																		
group size	457	242	207	296	143	118	351	212	129	291	136	84	228	137	87	1623	870	625
percent of group		53%	45%		48%	40%		60%	37%		47%	29%		60%	38%		54%	39%
returned 2nd year	319	162	152	202	93	88	216	130	81	212	98	59	95	57	36	1044	540	416
1-year retention rate	70%	67%	73%	68%	65%	75%	62%	61%	63%	73%	72%	70%	42%	42%	41%	64%	62%	67%
graduated in 6 years	223	120	99	106	51	45	131	77	50	160	75	44	28	22	5	648	345	243
6-year grad rate	49%	50%	48%	36%	36%	38%	37%	36%	39%	55%	55%	52%	12%	16%	6%	40%	40%	39%

Comparison of Retention & Graduation Rates for First-time Freshmen by First Generation Status

	Castleton			Johnson			Lyndon			VT Tech			CCV			Full VSC		
	Full Cohort		First Generation	Full Cohort		First Generation	Full Cohort		First Generation	Full Cohort		First Generation	Full Cohort		First Generation	Full Cohort		First Generation
	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
10FA Cohort																		
group size	498	242	236	253	106	98	325	188	123	266	171	89	342	235	91	1684	942	637
percent of group		49%	47%		42%	39%		58%	38%		64%	33%		69%	27%		56%	38%
returned 2nd year	344	162	167	162	68	65	195	112	74	179	110	63	154	104	45	1034	556	414
1-year retention rate	69%	67%	71%	64%	64%	66%	60%	60%	60%	67%	64%	71%	45%	44%	49%	61%	59%	65%
graduated in 6 years	238	110	117	89	44	33	123	68	51	129	77	46	38	28	8	617	327	255
6-year grad rate	48%	45%	50%	35%	42%	34%	38%	36%	41%	48%	45%	52%	11%	12%	9%	37%	35%	40%
09FA Cohort																		
group size	505	288	204	300	150	114	391	234	147	247	151	82	291	183	101	1734	1006	648
percent of group		57%	40%		50%	38%		60%	38%		61%	33%		63%	35%		58%	37%
returned 2nd year	357	205	145	194	94	72	230	128	95	173	110	56	143	88	52	1097	625	420
1-year retention rate	71%	71%	71%	65%	63%	63%	59%	55%	65%	70%	73%	68%	49%	48%	51%	63%	62%	65%
graduated in 6 years	263	148	112	106	58	40	143	80	59	119	75	41	41	28	12	672	389	264
6-year grad rate	52%	51%	55%	35%	39%	35%	37%	34%	40%	48%	50%	50%	14%	15%	12%	39%	39%	41%
08FA Cohort																		
group size	457	242	207	296	143	118	351	212	129	291	136	84	228	137	87	1623	870	625
percent of group		53%	45%		48%	40%		60%	37%		47%	29%		60%	38%		54%	39%
returned 2nd year	319	162	152	202	93	88	216	130	81	212	98	59	95	57	36	1044	540	416
1-year retention rate	70%	67%	73%	68%	65%	75%	62%	61%	63%	73%	72%	70%	42%	42%	41%	64%	62%	67%
graduated in 6 years	223	120	99	106	51	45	131	77	50	160	75	44	28	22	5	648	345	243
6-year grad rate	49%	50%	48%	36%	36%	38%	37%	36%	39%	55%	55%	52%	12%	16%	6%	40%	40%	39%

Comparison of Retention & Graduation Rates for First-time Freshmen by both First-Gen and Pell Recipient Status

	Castleton			Johnson			Lyndon			VT Tech			CCV			Full VSC		
	Full Cohort		Both PELL & First Gen	Full Cohort		Both PELL & First Gen	Full Cohort		Both PELL & First Gen	Full Cohort		Both PELL & First Gen	Full Cohort		Both PELL & First Gen	Full Cohort		Both PELL & First Gen
	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
10FA Cohort																		
group size	498	122	376	253	60	193	325	111	214	266	92	174	342	157	185	1684	542	1142
percent of group		24%	76%		24%	76%		34%	66%		35%	65%		46%	54%		32%	68%
returned 2nd year	344	78	266	162	39	123	195	59	136	179	55	124	154	73	81	1034	304	730
1-year retention rate	69%	64%	71%	64%	65%	64%	60%	53%	64%	67%	60%	71%	45%	46%	44%	61%	56%	64%
graduated in 6 years	238	52	186	89	24	65	123	31	92	129	36	93	38	19	19	617	162	455
6-year grad rate	48%	43%	49%	35%	40%	34%	38%	28%	43%	48%	39%	53%	11%	12%	10%	37%	30%	40%
09FA Cohort																		
group size	505	126	379	300	75	225	391	115	276	247	70	177	291	102	189	1734	488	1246
percent of group		25%	75%		25%	75%		29%	71%		28%	72%		35%	65%		28%	72%
returned 2nd year	357	89	268	194	48	146	230	65	165	173	51	122	143	45	98	1097	298	799
1-year retention rate	71%	71%	71%	65%	64%	65%	59%	57%	60%	70%	73%	69%	49%	44%	52%	63%	61%	64%
graduated in 6 years	263	56	207	106	30	76	143	37	106	119	35	84	41	14	27	672	172	500
6-year grad rate	52%	44%	55%	35%	40%	34%	37%	32%	38%	48%	50%	47%	14%	14%	14%	39%	35%	40%
08FA Cohort																		
group size	457	75	382	296	49	247	351	98	253	291	65	226	228	60	168	1623	347	1276
percent of group		16%	84%		17%	83%		28%	72%		22%	78%		26%	74%		21%	79%
returned 2nd year	319	52	267	202	28	174	216	57	159	212	42	170	96	31	65	1045	210	835
1-year retention rate	70%	69%	70%	68%	57%	70%	62%	58%	63%	73%	65%	75%	42%	52%	39%	64%	61%	65%
graduated in 6 years	223	35	188	106	19	87	131	33	98	160	32	128	28	13	15	648	132	516
6-year grad rate	49%	47%	49%	36%	39%	35%	37%	34%	39%	55%	49%	57%	12%	22%	9%	40%	38%	40%

Student Information: Outcomes



Degrees and Certificates Awarded at the Vermont State Colleges

Fall 2006 through Spring 2016

Castleton University	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>
Associate	76	64	49	62	57	63	63	87	80	99
Bachelor's	272	281	331	336	329	353	361	371	352	382
Master's	26	38	5	25	26	43	30	26	33	18

Johnson State College	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>
Associate	11	14	13	5	11	19	7	5	6	15
Bachelor's	279	270	297	286	338	340	309	324	312	268
Master's	67	92	53	76	61	50	71	64	69	64

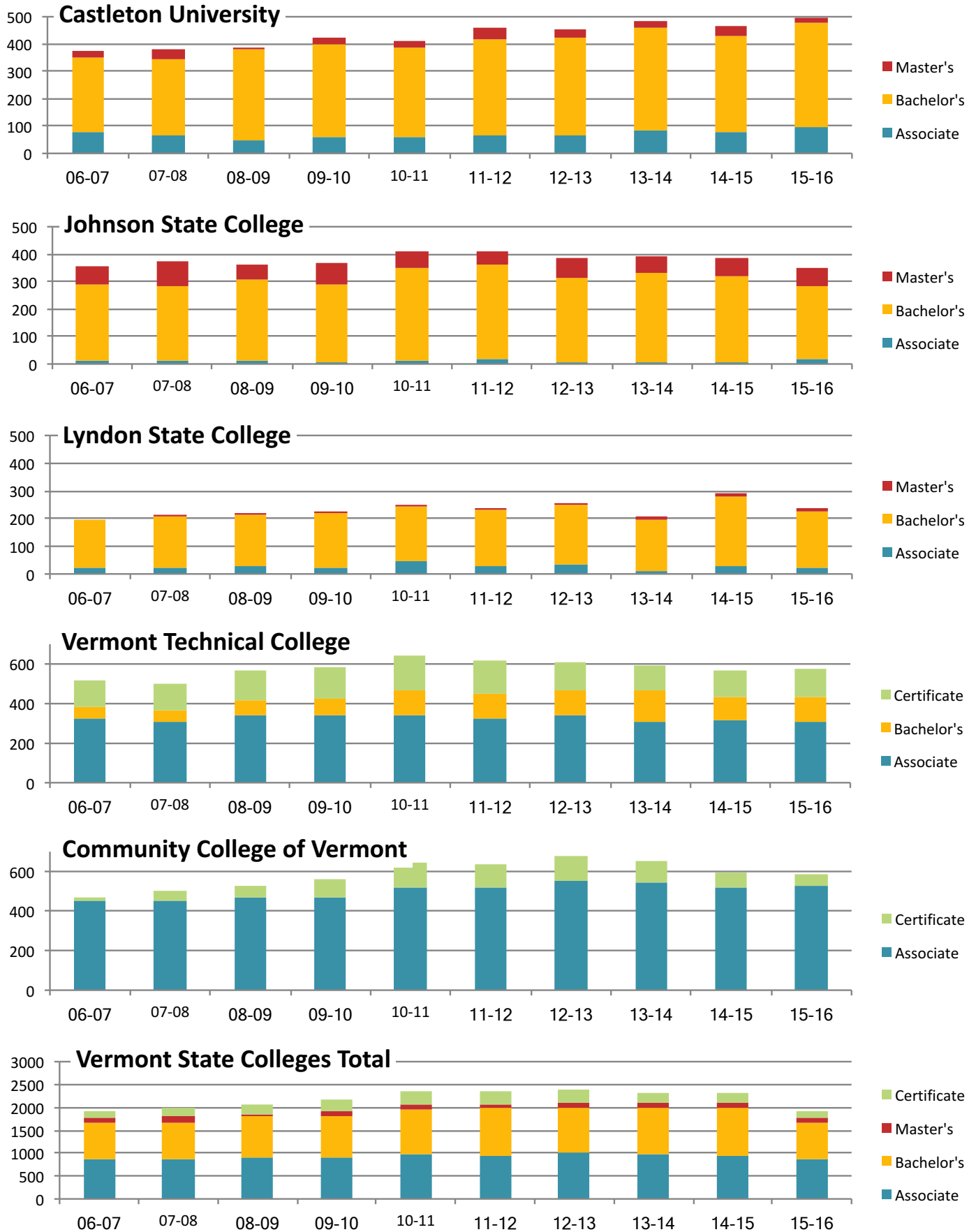
Lyndon State College	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>
Associate	20	24	31	25	44	28	35	13	31	25
Bachelor's	177	185	183	195	200	204	212	185	247	199
Master's	0	2	4	6	6	4	11	7	14	12

VT Technical College	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>
Associate	323	307	337	337	343	328	340	311	313	306
Bachelor's	63	59	83	84	127	123	124	152	117	130
Certificate	131	138	144	167	169	166	142	132	137	136

Community College of VT	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>
Associate	456	456	469	471	518	518	552	546	517	525
Certificate	13	48	57	87	125	117	126	110	75	63

VT State Colleges Total	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>
Associate	886	865	899	900	973	956	997	962	947	874
Bachelor's	791	795	894	901	994	1020	1006	1032	1028	781
Master's	93	132	62	107	93	97	112	97	116	104
Certificate	144	186	201	254	294	290	275	242	217	163

Degrees and Certificate Awarded at the Vermont State Colleges Fall 2006 through Spring 2016



Degrees and Certificates Awarded Annually

Fall 2015 - Spring 2016	CCV	CU	JSC	LSC	VTC	VSC
Certificates	63		4		136	203
Associate Degrees	525	99	15	25	306	970
Baccalaureate Degrees		382	268	199	130	979
Masters Degrees		18	64	12		94
Cert. of Adv Grad Studies			2			2
TOTAL DEGREES *	525	499	347	236	436	2043
<i>* excluding certificates</i>						

Fall 2014 - Spring 2015	CCV	CU	JSC	LSC	VTC	VSC
Certificates	75		5		137	217
Associate Degrees	517	80	6	31	313	947
Baccalaureate Degrees		352	312	247	117	1,028
Masters Degrees		33	69	14		116
TOTAL DEGREES *	517	465	387	292	430	2,091
<i>* excluding certificates</i>						

Fall 2013 - Spring 2014	CCV	CU	JSC	LSC	VTC	VSC
Certificates	110		5		132	247
Associate Degrees	546	87	5	13	311	962
Baccalaureate Degrees		371	324	185	152	1,032
Masters Degrees		26	64	7		97
TOTAL DEGREES *	546	484	393	205	463	2,091
<i>* excluding certificates</i>						

Fall 2012 - Spring 2013	CCV	CU	JSC	LSC	VTC	VSC
Certificates	126		7		142	275
Associate Degrees	552	63	7	35	340	997
Baccalaureate Degrees		361	309	212	124	1,006
Masters Degrees		30	71	11		112
TOTAL DEGREES *	552	454	387	258	464	2,115
<i>* excluding certificates</i>						

Report Summary

This report summarizes the number of degrees and certificates awarded by each college during the specified time period. The academic year includes the Summer, Fall and Spring terms. All five colleges confer degrees in May or June, at the end of the Spring semester. All colleges except Vermont Technical College also confer degrees in December at the end of the Fall semester. Johnson, Lyndon and CCV also confer degrees in August at the end of the Summer semester.

It may be noted that the number of certificates or degrees conferred and the number of students receiving certificates or degrees may vary significantly. Some students may have earned two degrees and/or certificates during the academic year and thus are counted twice in the above calculations. Any student who was awarded two degrees at the same level, such as two associates degrees, was only counted once under associates degrees.

Definitions

Certificates: Completion of an academic program that requires less than 60 credits to complete. In many cases certificate programs prepare the student for a particular type of career. Many of the VSC certificate programs are offered by the Community College of Vermont and Vermont Technical College.

Associate Degrees: Associate degrees awarded at the VSC include the AA - Associate in Arts, AAS - Associate in Applied Science, AE - Associate in Engineering, and the AS - Associate in Science. These programs require a minimum of 60 credits.

Baccalaureate Degrees: The Bachelor of Arts, Bachelor of Music, Bachelor of Science, Bachelor of Social Work, and Bachelor of Fine Arts, are the only Baccalaureate degrees awarded at the VSC. These academic programs require a minimum of 120 academic credits.

Graduate Degrees: The only graduate degrees awarded at the VSC are Master's degrees.

Degrees and Certificates Awarded Annually at the Vermont State Colleges

By College and Residency Status

2015-16 Academic Year	TOTAL						Vermont Residents						% Awarded to Vermonters					
	CCV	CU	JSC	LSC	VTC	VSC	CCV	CU	JSC	LSC	VTC	VSC	CCV	CU	JSC	LSC	VTC	VSC
Certificates	63		4		136	203	60		4		125	189	95%		100%		92%	93%
Associate Degrees	525	99	15	25	306	970	502	93	11	15	263	884	96%	94%	73%	60%	86%	91%
Baccalaureate Degrees		382	268	199	130	979		264	225	101	109	699		69%	84%	51%	84%	71%
Master's Degrees		18	64	12		94		10	61	12		83		56%	95%	100%		88%
Certif. of Adv Grad Studies			2			2			2			2			100%			
TOTAL DEGREES *	525	499	347	236	436	2,043	502	367	297	128	372	1,666	96%	74%	86%	54%	85%	82%

* excluding certificates

2014-15 Academic Year	TOTAL						Vermont Residents						% Awarded to Vermonters					
	CCV	CU	JSC	LSC	VTC	VSC	CCV	CU	JSC	LSC	VTC	VSC	CCV	CU	JSC	LSC	VTC	VSC
Certificates	75		5		137	217	72		3		120	195	96%		60%		88%	90%
Associate Degrees	517	80	6	31	313	947	487	70	5	18	272	852	94%	88%	83%	58%	87%	90%
Baccalaureate Degrees		352	312	247	117	1,028		240	259	127	100	726		68%	83%	51%	85%	71%
Master's Degrees		33	69	14		116		27	67	14		108		82%	97%	100%		93%
TOTAL DEGREES *	517	465	387	292	430	2,091	487	337	331	159	372	1,686	94%	72%	86%	54%	87%	81%

* excluding certificates

2013-14 Academic Year	TOTAL						Vermont Residents						% Awarded to Vermonters					
	CCV	CU	JSC	LSC	VTC	VSC	CCV	CU	JSC	LSC	VTC	VSC	CCV	CU	JSC	LSC	VTC	VSC
Certificates	110		5		132	247	106		5		124	235	96%		100%		94%	95%
Associate Degrees	546	87	5	13	311	962	519	73	4	8	273	877	95%	84%	80%	62%	88%	91%
Baccalaureate Degrees		371	324	185	152	1,032		254	292	108	124	778		68%	90%	58%	82%	75%
Master's Degrees		26	64	7		97		19	57	5		81		73%	89%	71%		84%
TOTAL DEGREES *	546	484	393	205	463	2,091	519	346	353	121	397	1,736	95%	71%	90%	59%	86%	83%

* excluding certificates

Degrees and Certificates Awarded Annually at the Vermont State Colleges

By College and Residency Status

Report Summary

This report summarizes the number of degrees and certificates awarded by each college during the specified time period. The academic year includes the Summer, Fall and Spring terms. All five colleges confer degrees in May or June, at the end of the Spring semester. All colleges except Vermont Technical College also confer degrees in December at the end of the Fall semester. Johnson, Lyndon and CCV also confer derees in August at the end of the Summer semester.

It may be noted that the number of certificates or degrees conferred and the number of students receiving certificates or degrees may vary significantly. Some students may have earned two degrees and/or certificates during the academic year and thus are counted twice in the above calculations. Any student who was awarded two degrees at the same level, such as two associate degrees, was only counted once under associate degrees.

Definitions

Certificates: Completion of an academic program that requires less than 60 credits to complete. In many cases certificate programs prepare the student for a particular type of career. Many of the VSC certificate programs are offered by the Community College of Vermont and Vermont Technical College.

Associate Degrees: Associate degrees awarded at the VSC include the AA - Associate in Arts, AAS - Associate in Applied Science, AE - Associate in Engineering, and the AS - Associate in Science. These programs require a minimum of 60 credits.

Baccalaureate Degrees: The Bachelor of Arts, Bachelor of Music, Bachelor of Science, Bachelor of Social Work, and Bachelor of Fine Arts are the only baccalaureate degrees awarded at the VSC. These academic programs require a minimum of 120 academic credits.

Graduate Degrees: The only graduate degrees awarded at the VSC are Master's degrees.

Degrees Awarded by VSCS Colleges, by Level and CIP Category

For Academic Year 2015-16

Undergraduate Certificates

CIP Cat	CIP TITLE	CCV	CU	JSC	LSC	VTC	Total
11	Computer & Information Science & Support Services	1				1	2
19	Family and Consumer Sciences/Human Sciences	5					5
51	Health Professions and Related Programs	54				135	189
52	Business, Management, Marketing & Support Services	3		4			7
	TOTAL	63		4		136	203

Associate Degrees

CIP Cat	CIP TITLE	CCV	CU	JSC	LSC	VTC	Total
01	Agriculture, AG Operations and Related Sciences					13	13
03	Natural Resources & Conservation	9					9
09	Communication, Journalism and Related Programs	3					3
10	Communications Technologies/Technicians & Support				5		5
11	Computer & Information Science & Support Services	25				2	27
13	Education	42			2		44
14	Engineering					4	4
15	Engineering Technologies & Engin. Related Fields	1				52	53
24	Liberal Arts/Sciences, General Studies & Humanities	194	3	4	1		202
41	Science Technologies/Technicians	10					10
43	Security, Law Enforcement and Protective Services	19				5	24
44	Public Administration and Social Service Professions	48			3		51
47	Mechanic and Repair Technologies/Technicians					28	28
50	Visual and Performing Arts	23		9	5		37
51	Health Professions and Related Programs	40	93			181	314
52	Business, Management, Marketing & Support Services	111	3	2	9	21	146
	TOTAL	525	99	15	25	306	970

Bachelor's Degrees

CIP Cat	CIP TITLE	CCV	CU	JSC	LSC	VTC	Total
01	Agriculture, AG Operations and Related Sciences					9	9
03	Natural Resources and Conservation		4	10	5		19
05	Area, Ethnic, Cultural, Gender, & Group Studies		4				4
09	Communication, Journalism and Related Programs		19	6	5		30
10	Communications Technologies/Technicians & Support			3	16		19
11	Computer & Information Science & Support Services				4	7	11
13	Education		8	16	7		31
14	Engineering					14	
15	Engineering Technologies/Technicians					40	40
16	Foreign Languages, Literature and Linguistics		1				1
23	English Language and Literature/Letters		5	5	2		12
24	Liberal Arts/Sciences, General Studies & Humanities			63	5		68
26	Biological and Biomedical Sciences		12	8			20
27	Mathematics and Statistics		13	2	3		18
30	Multi/Interdisciplinary Studies		15		10		25

Degrees Awarded by VSCS Colleges, by Level and CIP Category For Academic Year 2015-16

Bachelor's Degrees

CIP Cat	CIP TITLE	CCV	CU	JSC	LSC	VTC	Total
31	Parks, Recreation, Leisure, and Fitness Studies		42	8	37		87
38	Philosophy and Religious Studies		5				
40	Physical Sciences		8		11		19
42	Psychology		29	44	9		82
43	Security, Law Enforcement and Protective Services		15		12		27
44	Public Administration & Social Service Professions		17		5		22
45	Social Sciences		23	12	4		39
49	Transportation and Materials Moving					11	
50	Visual and Performing Arts		15	27	36		78
51	Health Professions and Related Programs		56	15	5	18	94
52	Business, Management, Marketing & Support Services		81	47	24	31	183
54	History		10	2			12
	TOTAL		382	268	200	130	980

Master's Degrees

CIP Cat	CIP TITLE	CCV	CU	JSC	LSC	VTC	Total
13	Education		9	36	11		56
24	Liberal Arts/Sciences, General Studies & Humanities				1		
31	Parks, Recreation, Leisure, and Fitness Studies		5				
42	Psychology			24			24
50	Visual and Performing Arts		1	4			5
52	Business, Management, Marketing & Support Services		3				3
	TOTAL		18	64	12		94

Certificate of Advanced Graduate Studies

CIP Cat	CIP TITLE	CCV	CU	JSC	LSC	VTC	Total
13	Education			2			2
	TOTAL			2			2

Summary of Degrees/Certificates Awarded

DEGREE LEVEL	CCV	CU	JSC	LSC	VTC	Total
Undergraduate Certificates	63		4		136	203
Associate Degrees	525	99	15	25	306	970
Bachelor's Degrees		382	268	200	130	980
Master's Degrees		18	64	12		94
Certificate of Advanced Graduate Studies			2			2
TOTAL	588	499	353	237	572	2,249

Degrees Awarded by VSCS Colleges, by Level and CIP Category

For Academic Year 2015-16

Report Summary

This report is a compilation of degrees awarded by each VSC college during the indicated Academic Year, broken down by CIP category. Using an external classification system such as CIP codes helps to group various majors offered by VSC colleges into broader categories, so that comparisons may be made across colleges as to the number of students earning degrees in particular areas.

The only area of study that is not adequately captured by these numbers is undergraduate Education. Both Lyndon and Johnson have some programs in which the student's primary major is Education, however some of their students and students at Castleton more frequently major in a liberal arts discipline, with a "specialization" in Education that is not included in the above figures.

The totals in the summary section include the counts of certificates awarded by all of the VSC colleges.

Definitions

CIP Codes: The CIP Classification of Instructional Programs 2010 is developed and maintained by NCES, the National Center for Educational Statistics, and the U.S. Department of Education, and provides a taxonomy with which to accurately track and report fields of study and program completions. CIP codes are the accepted federal government standard for instructional program classification and are used in a variety of education surveys and databases.

Academic Year: The period of time that is defined by a school to measure a generally accepted quantity of study. At the Vermont State Colleges an academic year consists of both the fall and following spring semesters. When the summer semester is included in the academic year, the summer preceding the fall semester is a part of the same academic year. The 2015 academic year consists of Summer 2015, Fall 2015 and Spring 2016.

Report on Employment and Continuing Education of VSCS Graduates

Recent graduates who are included in this report are those who earned a degree in August or December 2014, or May or June 2015.

Data on post-graduation employment was gathered in different ways by each college, including reporting by students at the graduation rehearsal, reporting by faculty advisors who have direct contact with students prior to or after graduation, mailing or emailing survey forms to graduates and receiving responses from them contacting recent graduates by phone. The aggregate response rate for all VSCS graduates was 45%.

Data on continued education within the VSCS was pulled from the VSCS student administrative system database and includes only those students who earned an undergraduate-level certificate or degree. Continuation outside the VSC comes from the National Student Clearinghouse.

Employment Rate

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>TOTAL</u>
Total graduates	595	460	384	274	560	2,273
Survey respondents	351	135	130	131	287	1,034
Respondents employed	293	123	116	123	210	865
Employment rate	83%	91%	89%	94%	73%	84%

Continuing Education Rate

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>TOTAL</u>
Total graduates (undergraduate-level certificates and degrees)	595	427	315	260	560	2,157
Total continuing education	259	115	41	38	197	650
Continuation rate	44%	27%	13%	15%	35%	30%

The graduate continued at:

same college	17	36	4	5	156	218
different VSC college	103	1	1		4	109
other Vermont college	80	13	15	3	9	120
College outside Vermont	59	65	21	30	28	203

Financial Information



Introduction

The Management's Discussion and Analysis (MD&A) is required supplemental information due to the Governmental Accounting Standards Board (GASB) reporting model. It is designed to help the reader's understanding of the accompanying financial statements and notes. As this MD&A contains summarized information, tables and graphs, it should be read in conjunction with the accompanying financial statements and notes.

Vermont State College System

The Vermont State College System unites five distinctive public colleges in the common purpose of providing first-rate higher education at reasonable cost in order to improve the quality of life for the citizens of Vermont.

The colleges are:

Community College of Vermont (CCV)

Castleton University (CU)

Johnson State College (JSC)

Lyndon State College (LSC)

Vermont Technical College (VTC)

Significant Events Affecting These Financial Statements

Events that affect these statements during the past five years include:

- Enrollment trends over the past 5 years are down for all of the VSC institutions, counting by either FTE (full time equivalent) or by headcount. There was an uptick from FY15 to FY16 for Castleton University and Vermont Technical College, but the downward trend continued for the other three schools. The primary reason for this trend is the declining number of students graduating from high school in the state.
- Accrual of the costs of other post-employment benefits (OPEB) totaling over \$60 million through FY2016, which is not being pre-funded, but paid when incurred during retirement periods. Groups have been closed for all staff hired in the future which will reduce this liability over time.
- Debt financing was secured for construction projects in FY2008 and FY2010, with construction projects placed in service through FY2013. In 2005, 2008 and 2009, VSC borrowed funds for construction projects. For each of these, we entered into debt swap arrangements with the lender to provide a fixed interest rate over the life of these loans. The market value of these debt swaps is reflected in the Statement of Net Assets. It is included in the Asset section as deferred outflows of resources, and in the liability section as Interest Rate Swap.

Using the Financial Statements

The following discussion and analysis provides an overview of the financial statements and activities of Vermont State Colleges (VSC) for the year ended June 30, 2016 and selected comparative information for the previous 4 years. Since this MD&A is designed to focus on current activities, resulting changes and currently known facts, please read in conjunction with the financial statements and notes that follow this section.

These financial statements have been prepared in accordance with GASB (Government Accounting Standards Board) principles. In June 1999, GASB released Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis*. Changes in Statement No. 34 compared to prior GASB pronouncements require a comprehensive consolidated look at the entity as a whole, as well as capitalization and depreciation of assets. In November 1999, GASB issued Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. This essentially applies Statement No. 34 to public colleges and universities. Previously, the financial statements focused on the individual fund groups rather than VSC as a whole.

A brief explanation of each financial statement required by the GASB reporting model follows:

Financial Statements

The Vermont State College System's financial statements include three primary components:

- Statement of Net Position (SNP)
- Statement of Revenues, Expenses and Changes in Net Position (SRECNP)
- Statement of Cash Flow (SCF)

Statement of Net Position

The Statement of Net Position presents the financial position of VSC at one point in time - June 30, and includes all assets, liabilities, and the net position of the System. Net position represents the residual interest in the System's assets after liabilities are deducted. The change in net position is an indicator of whether the overall financial condition has improved or deteriorated during the year. Table 1 on page 6 shows the condensed Statement of Net Position for the past five years.

Assets are items of economic value owed by an institution. They include capital assets like land, buildings and equipment; cash and investments, and amounts owed to us by students or others. Total assets are categorized as either current or noncurrent.

Statement of Net Position – Continued

Current assets are available to satisfy current liabilities, which are those amounts expected to be payable within the next year. The major components of current assets are cash and accounts receivable, which are primarily funds due to the VSC by students and granting agencies.

Total assets (including deferred outflows) of \$268 million as of the end of the current fiscal year decreased by \$4 million or 1% from prior year, the decrease was primarily in Capital Assets due to depreciation. There were also sales of investments during the year increasing our cash. Over the 5 years, assets have decreased by \$25 million, \$12 million in current assets plus investments, and an additional \$7 million in capital assets. As enrollment has declined, we have used investments to fund activities, and have deferred maintenance of our capital assets.

Noncurrent assets consist primarily of endowment and other investments, in addition to capital assets. Investments were \$43 million at June 30, 2016, a decrease of \$7 million or 14% since June 30, 2015 – this decrease was primarily from sales of investments to ensure cash was available during July and August, an annual low point in our cash position. At the beginning of the 5-year period, current assets included a Certificate of Deposit which matured in FY2013. Some of these funds were invested and are now reflected in Long Term investments.

Liabilities are obligations owed by the institutions. They include funds owed to others like vendors, employees, taxing agencies, bondholders. Liabilities are also classified as current and long-term. Current liabilities are those that due during the next fiscal year.

Current liabilities of \$25 million and \$24 million as of June 30, 2016 and 2015 respectively include primarily accounts payable, and unearned revenue related to the next fiscal year. Current liabilities have not changed significantly from FY2012.

Noncurrent liabilities increased by \$4 million to \$198 million during FY2016. An increase in postemployment benefits (OPEB) liability of \$5 million was offset by a decrease in long term debt of \$6 million. During the 5-year period, the VSC has recorded an increase in this OPEB liability of \$24 million, bringing the total OPEB liability to \$60 million. Bonds payable are declining as bond holders are being paid.

Statement of Net Position – Continued

TABLE 1: Condensed Statement of Net Position as of June 30

(\$ in millions)

	2016	% change	2015	% change	2014	2013	2012
Current Assets	30	25%	24	14%	21	25	65
Noncurrent Assets							
Investments	43	-14%	50	-9%	55	51	20
Capital assets, net	174	-4%	181	-3%	187	194	181
Other	6	0%	6	-19%	6	7	10
Deferred outflows (Rate swaps)	15	36%	11	0%	11	11	17
Total Assets and Def'd outflows	<u>268</u>	<u>-1%</u>	<u>272</u>	<u>-3%</u>	<u>280</u>	<u>288</u>	<u>293</u>
Current liabilities	25	4%	24	4%	23	23	26
Non current liabilities							
Post employ'm't benefit oblig	60	9%	55	12%	49	43	36
Bonds and Notes payable	117	-5%	123	-3%	127	131	136
Other	21	31%	16	-6%	17	17	23
Total Liabilities	<u>223</u>	<u>2%</u>	<u>218</u>	<u>1%</u>	<u>216</u>	<u>214</u>	<u>221</u>
Net investment in cap'l assets	54	-5%	57	-5%	60	66	52
Restricted							
Nonexpendable	18	6%	17	6%	16	15	14
Expendable	9	0%	9	-10%	10	8	6
Unrestricted	<u>-36</u>	<u>24%</u>	<u>-29</u>	<u>32%</u>	<u>-22</u>	<u>-15</u>	<u>0</u>
Total Net Position	<u>45</u>	<u>-17%</u>	<u>54</u>	<u>-16%</u>	<u>64</u>	<u>74</u>	<u>72</u>
Total Liabilities and Net Position	<u>268</u>	<u>-1%</u>	<u>272</u>		<u>280</u>	<u>288</u>	<u>293</u>

Net Position

Net position is equal to the total assets minus the total liabilities, and represents the value of the institution at a point in time: for VSC financial statements on June 30.

Net investment in capital assets represents the historic cost of the System's capital assets reduced by total accumulated depreciation, plus the outstanding principal balances on debt used for the acquisition, construction, or improvement of those assets.

Net Position – Continued

Total net position decreased from \$72 million to \$45 million over the five years reported here, primarily from the recognition of post retirement costs totaling \$24 million during the period. Without this OPEB cost, our net position for FY2016 would be just \$3 million less than our FY2012 net position. Changes in our net position from FY2015 to FY2016 include a decrease in capital assets (-\$7M) the increase in unfunded post-retirement benefit obligations (-\$5M) and reduction in amount owed on debt (+\$6M).

Net investment in capital assets decreased by \$3 million from June 30, 2015 to June 30, 2016 due to depreciation, offset partially by reduction in outstanding debt related to capital assets. Net investment in capital assets increased during the prior years during a period of capital construction.

The restricted nonexpendable port of the Net Position represents the permanent endowment funds for the system. These are donations to the colleges that cannot be spent without permission of the donor. They are invested and the earnings are used, based on the instructions of the donor. Most of the earnings on our endowment funds are used for scholarships. The increase of \$1 million in FY2016 and \$4 million over 5 years is due to gifts received for endowments during the period.

The restricted expendable portion of Net Position includes unexpended, but restricted gifts and grants, and unexpended endowment appreciation, subject to externally imposed conditions on their use. There was no significant change from June 30, 2015 to June 30, 2016. Over the 5-year period, expendable net assets have increased by \$3 million, as earnings have outpaced the 5% spending on endowments permitted by Board policy.

The unrestricted portion of the Net Position is affected primarily by OPEB obligations, which are unfunded. That liability increased by \$5 million in FY2016 to \$60 million as of June 30, 2016. Since FY2012, the unrestricted net position has declined by \$36 million as post-employment benefit obligations are recorded.

During FY2016 the system's total Net Position declined from \$54 million to \$45 million. This is due primarily to our unrestricted net assets being reduced from the annual booking of the VSC OPEB liability. The details of the change in net position are shown in the Statement of Revenues, Expenses, and Changes in Net Position beginning on page 9.

Capital Assets and Debt Administration

The System's facilities are critical to accomplishing the mission of the System as they provide the physical framework and environment for educational, research, cultural programs and for residential life. Table 2 on page 8 provides detail from the past 5 years related to the Capital Assets held by the System.

Capital Assets and Debt Administration – Continued

Construction in Progress reflects amounts paid for buildings or other assets that were not completed at year end. When completed and placed in service, the total cost is moved to the appropriate capital asset category. Depreciation of that asset begins the month after it is placed in service.

During the 5-year period, there was significant construction done at all five colleges, funded by debt acquired in FY2008 and FY2010. Construction in Progress increased during the years of construction, representing construction not completed on June 30. During FY2014 as construction projects were completed Construction in Progress returned to a level prior to receipt of debt funding. Building and Improvements increased throughout the period, reflecting the completed projects. Infrastructure includes water & sewer systems, heating & electrical systems, telecommunication systems, and roads. The increase in infrastructure over the five-year period is due to projects on the campuses as well as enhanced communications systems for the entire System. Equipment shows a significant increase in FY2013 due to a donation of software valued at \$12 million. Table 2 provides detail about Capital Assets, including related information (depreciation expense and outstanding principal on construction loans).

Table 2: Capital Assets as of June 30
(\$ in millions)

	2016	% Change	2015	% Change	2014	2013	2012
Land	10	0%	10	67%	6	6	6
Construction in progress	2	0%	2	-33%	3	8	7
Infrastructure	38	0%	38	0%	38	36	35
Buildings and improvements	254	1%	252	1%	250	241	233
Leasehold improvements	4	0%	4	0%	2	2	0
Equipment	33	3%	32	0%	32	31	17
Total Capital Assets	341		338		331	324	298
Accumulated Depreciation	-167	6%	-157	9%	-144	-129	-117
Capital Assets, Net	174		181		187	195	181
Related information							
Depreciation Expense	10	-29%	14	0%	14	13	8
Outstanding Principal, Related Loans	123	-3%	127	-3%	131	135	141

Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses, and Changes in Net Position reports total operating revenues, operating expenses, non-operating revenues and expenses, and other changes in net position, showing the total change in net position for the fiscal year. Table 3 on page 9 shows the Condensed Statements of Revenues, Expenses, and Changes in Net Position for the past five fiscal years.

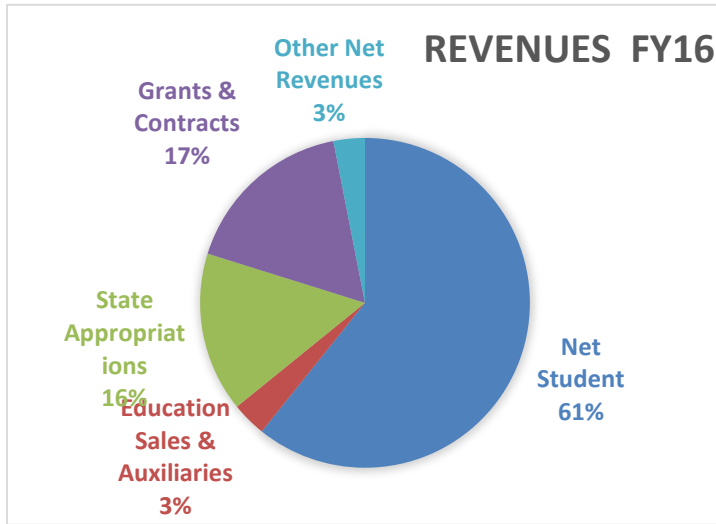
Operating and Non-operating Revenue

Accounting rules require that our audited financials include operating revenues, operating expenses and non-operating revenues and expenses. The following sections provide an analysis of the total operating and non-operating revenues and expenses. The VSC's primary source of revenue is from student fees. This accounts for 61% of operating and non-operating income. In addition, the System receives revenue from state appropriations, governmental and privately funded grants and contracts; gifts from individuals, foundations, and corporations; and investment income.

Table 3: Condensed Statements of Revenues, Expenses, and Changes in Net Position

	(\$ in millions)						
	<u>2016</u>	<u>% Change</u>	<u>2015</u>	<u>% Change</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Net Student Fees	112	2%	110	-2%	112	112	110
Grants and contracts	15	0%	15	0%	15	15	15
Other Operating Revenues	8	0%	8	0%	8	8	7
Operating Revenues	<u>135</u>	<u>2%</u>	<u>133</u>	<u>-1%</u>	<u>135</u>	<u>135</u>	<u>132</u>
Operating Expenses	<u>186</u>	<u>-2%</u>	<u>190</u>	<u>-3%</u>	<u>195</u>	<u>194</u>	<u>185</u>
Operating Loss	<u>-51</u>	<u>-11%</u>	<u>-57</u>	<u>-5%</u>	<u>-60</u>	<u>-59</u>	<u>-53</u>
Nonoperating Revenues (Expenses)							
Non Capital Appropriations	26	-4%	27	0%	27	26	26
Federal Grants & Contracts	17	-6%	18	-10%	20	20	20
Gifts currently expendable	3	-25%	4	33%	3	3	2
Investment Income & Interest	1	0%	0	-100%	4	2	1
Interest Expense	-6	50%	-4	-33%	-6	-6	-6
Other nonoperating revenues	<u>-1</u>	<u>0%</u>	<u>0</u>	<u>0%</u>	<u>0</u>	<u>0</u>	<u>1</u>
Net Nonoperating Revenues	<u>40</u>	<u>-11%</u>	<u>45</u>	<u>-6%</u>	<u>48</u>	<u>45</u>	<u>44</u>
Total Change before other Revenues	<u>-11</u>	<u>-8%</u>	<u>-12</u>	<u>0%</u>	<u>-12</u>	<u>-14</u>	<u>-9</u>
Other Changes in Net Position							
Capital Appropriation	3	50%	2	0%	2	4	2
Capital gifts and grants	0	0%	0	-	0	13	0
Endowment gifts	<u>0</u>	<u>0%</u>	<u>0</u>	<u>0%</u>	<u>1</u>	<u>0</u>	<u>1</u>
Change in Net Position	<u><u>-8</u></u>	<u><u>-20%</u></u>	<u><u>-10</u></u>	<u><u>11%</u></u>	<u><u>-9</u></u>	<u><u>3</u></u>	<u><u>-6</u></u>

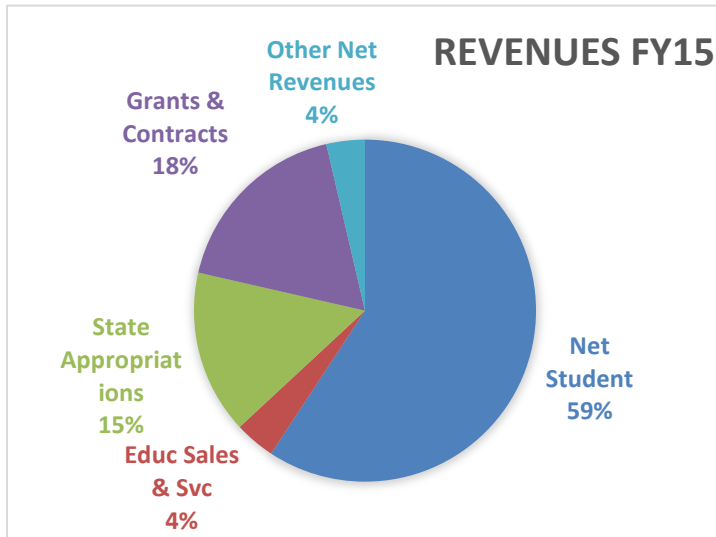
Operating and Non-operating Revenue - Continued



**FY2016 Revenues
(\$ in thousands)**

Net Student	\$111,340
Educational Sales/Aux	6,207
State Appropriations	28,709
Grants & Contracts	31,329
Other Net Revenues	5,636

TOTAL \$183,221



**FY2015 Revenues
(\$ in thousands)**

Net Student	\$109,860
Educational Sales/Aux	7,114
State Appropriations	28,710
Grants & Contracts	32,976
Other Net Revenues	6,746

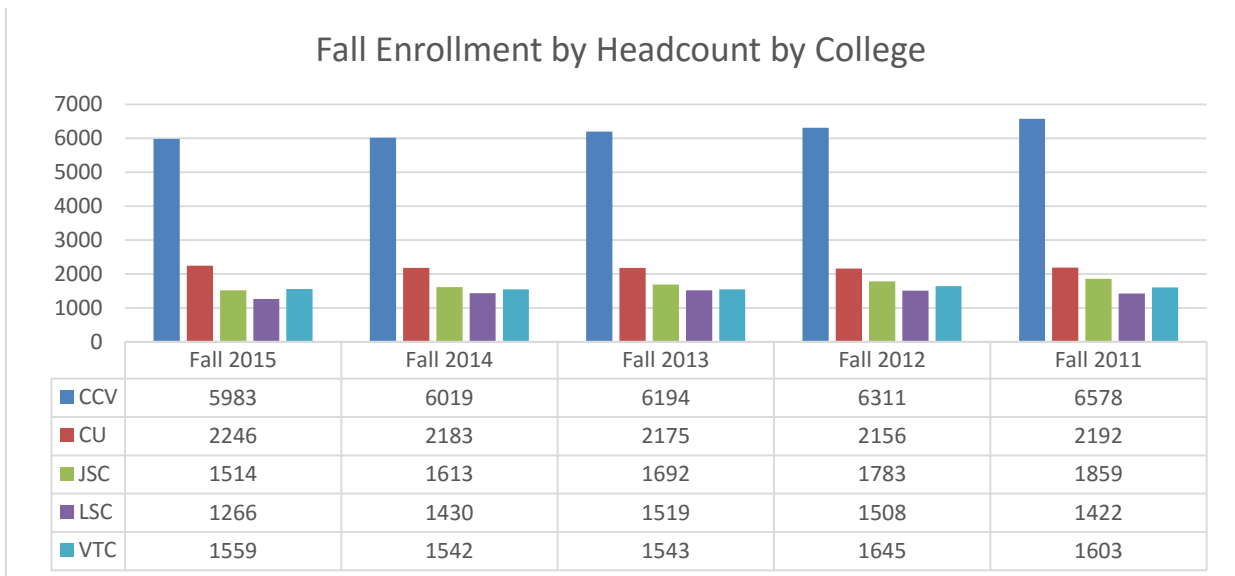
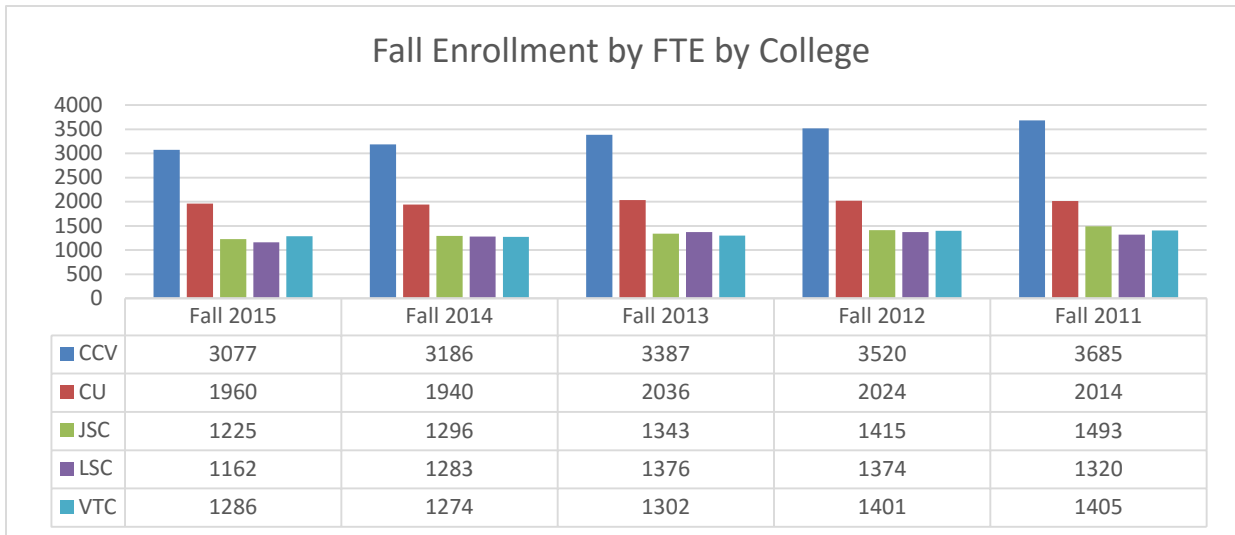
TOTAL \$185,406

Tuition and Fee Revenue

Net Tuition and fees includes tuition and fees plus residence and dining fees less scholarship allowances. Table 3 shows the trend for Tuition and Fee Revenue from FY2012 through FY2016. For the System, student-based revenue has been flat during the five year period, despite increases in tuition. Enrollments in a time of decreasing high school graduates in the state have created a challenge for the schools in our system.

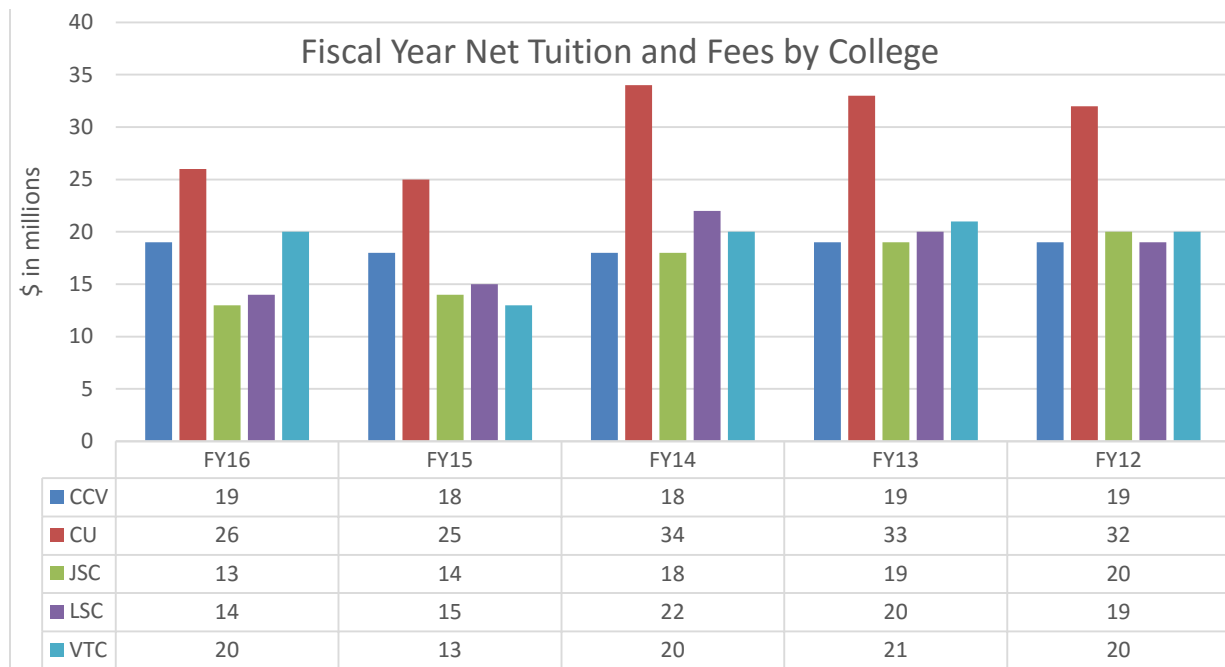
Tuition and Fee Revenue – Continued

The following Charts show enrollments and student revenues for each college during this 5-year period. Enrollments are displayed by both FTE and by Headcount. FTE (Full Time Equivalent) provides better comparative information and Headcount shows the total number of individuals who have benefited from VSC education. These charts show the decline in enrollment for CCV, JSC and LSC from FY2015 to FY2016, which begins with the Fall 2015 term. Both Castleton University and Vermont Technical College had increases in FY2016 hopefully beginning a new trend.



Tuition and Fee Revenue – Continued

The chart below displays Net Tuition and Fees for each college during the five-year period. It is notable that CCV has by far the largest number of students – both FTE and Headcount, but their net tuition is consistently outpaced by Castleton, and generally on par with the other 3 schools. CCV, as a Community College has the lowest tuition cost and charges for courses on a per credit basis, while the residential schools charge on a semester basis. However, CCV’s net tuition has remained much more stable during the more recent years than the other colleges.



Operating and Non-operating Expenses

Table 4 on page 13 shows the total Operating and Non-Operating Expenses for the past 5 years, and the charts on pages 13-14 provide a quick view of the percent of expenses by type for FY2016 and FY2015.

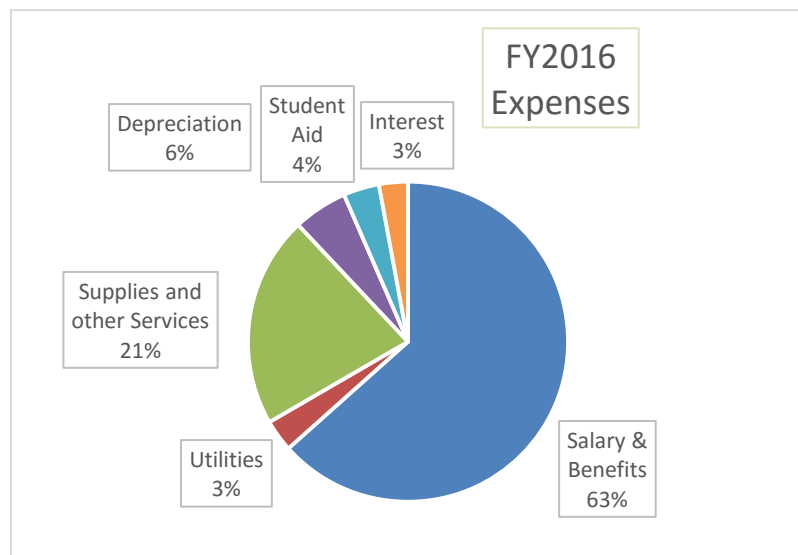
The largest percentage of VSC expenses are for salary and benefits (about 63%). Those expenses have continued to grow through FY2014, but staff reductions created a decline in FY2015 and again in FY2016. The only other expense that has increased significantly during this period is depreciation. However a software donation in FY2013 has now been fully depreciated, so this expense is returning to normal levels. Supplies and services is the second largest expense (21%).

Operating and Non-operating Expenses - Continued

Included in Salaries and Benefits are annual accruals related to post-employment benefits.

Table 4: Total Operating and Non-operating Expenses for Years Ended June 30
(\$ in millions)

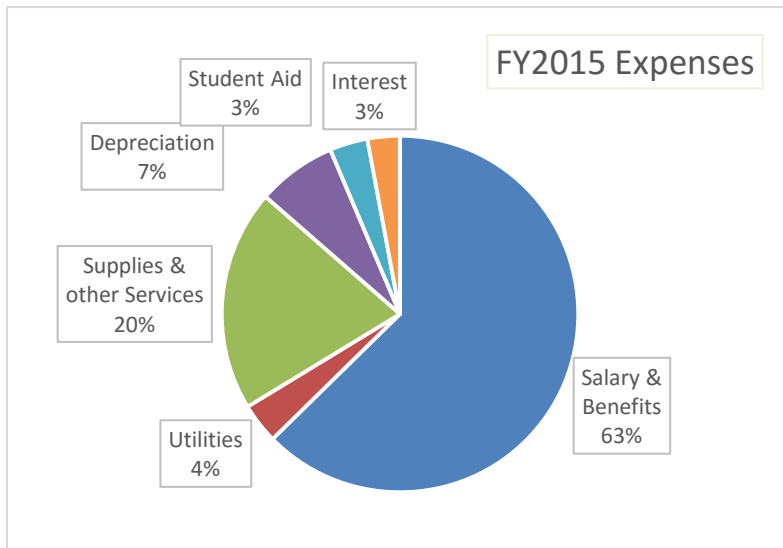
	% 2016 change		% 2015 change		2014	2013	2012
<u>Operating</u>							
Salaries & Benefits	121	-2%	123	-2%	125	123	120
Utilities	6	-14%	7	0%	7	7	7
Supplies and Svcs	41	5%	39	-7%	42	43	42
Depreciation	11	-21%	14	0%	14	13	8
Student Aid	7	0%	7	0%	7	8	8
Total Operating	186		190		195	194	185
<u>Nonoperating</u>							
Interest on Debt	5	-17%	6	0%	6	6	6
TOTAL Expenses	191	-3%	196	-2%	201	200	191



FY2016 Expenses
(\$ in thousands)

Salary/Benefits	\$121,329
Utilities	6,176
Supplies/Services	40,861
Depreciation	10,489
Student Aid	6,920
Interest on Debt	5,569
TOTAL	\$191,344

Operating and Non-operating Expenses – Continued



**FY2015 Expenses
(\$ in thousands)**

Salary/Benefits	\$122,588
Utilities	7,143
Supplies/Services	39,342
Depreciation	14,088
Student Aid	6,741
Interest on Debt	5,758
TOTAL	\$195,660

Student Financial Aid

Student financial aid awards are made from a variety of sources including federal, state, private, and system funds. Aid received from third parties is recognized as grants and contracts revenue, and aid funded with endowments is recognized as investment income on the Statements of Revenues, Expenses, and Changes in Net Position while the distribution of aid from all sources is shown as one of two components:

- Scholarship Allowances – financial aid retained by the System to cover students’ tuition, fees, and on-campus housing and meals. These amounts are reported as a direct offset to operating revenues.
- Scholarships and Fellowships Expense – financial aid refunded to students to cover off-campus living costs, books, and other personal living expenses. These amounts are reported as operating expense.

Total student financial aid including both the amounts reported in net tuition revenue and scholarship expenses over the past five years is shown below.

	FY16	FY15	FY14	FY13	FY12
Scholarship Allowances (included in revenue)	25	25	25	23	21
Scholarship Expenses (included in expenses)	7	7	7	8	8
Total Student Aid	32	32	32	31	29

Statement of Cash Flows

The Statement of Cash Flows shows inflows and outflows of cash excluding both revenue and expense that is accrued to comply with accounting rules. The Condensed Statement of Cash Flows for VSC is in Table 6 on page 16.

Cash flows from operating activities

Cash flows from operating activities on the Statement of Cash Flows will always be different from the operating gain or loss on the Statement of Revenues, Expenses, and Changes in Net Position (SRECNP) because of the inclusion of noncash items, such as depreciation expenses on the SRECNP. Also, the SRECNP is prepared on the accrual basis of accounting, meaning that it shows both revenues earned and expenses incurred though cash has not yet exchanged hands. The primary cash receipts from operating activities consist of tuition and fees, grants and contracts, and auxiliary income from housing, food service and bookstore operations. Cash outlays include payment of wages and benefits; operating expenses such as utilities, supplies, insurance and repairs; and scholarships awarded to students. During the last five fiscal years operating cash flow has been fairly consistent.

Cash flows from noncapital financing activities

There are two primary sources of noncapital financing: state appropriations and non-operating federal grants that fund PELL student grants. Accounting standards require that we reflect these sources of revenue as non-operating, even though each of the colleges depends on them to continue the current level of operations. Both the state operating appropriations and PELL grant funds from the federal government have been fairly consistent over the last 5 fiscal years.

Cash flows from capital and related financial activities

Cash flows from capital and related financing activities include all capital plant funds and related long term debt activities (excluding depreciation and amortization of bond premiums, since these are non-cash transactions), as well as capital gifts, grants and appropriations.

Cash flows from investing activities

Purchase or sale of investments and income earned on investments are included in cash flows from investing activities. An item on the cash flow statement belongs in the investing activities section if it results from any gains (or losses) from investments in financial markets and operating subsidiaries. The activity from the last three fiscal years reflect the activity surrounding the VSC CD being liquidated in FY12 and reinvested into other instruments, as well as activity related to endowment investments.

Statement of Cash Flows - Continued

Table 6: Condensed Statements of Cash Flows

(\$ in millions)

	2016	% change	2015	% change	2014	2013	2012
Cash flows from:							
Operating	-38	9%	-35	-15%	-41	-43	-35
Non capital financing	45	-6%	48	-2%	49	49	49
Capital and related financing	-12	-8%	-13	30%	-10	-12	-17
Investing	7	17%	6	500%	1	-29	41
Net increase (decrease)	2	-67%	6	-700%	-1	-35	38
Cash, Beginning of Year	9	200%	3	-25%	4	39	1
Cash, End of Year	11	22%	9	200%	3	4	39
Operating cash flows if noncapital appropriations and PELL grants were included							
Operating	-38	9%	-35	-15%	-41	-43	-35
Non capital appropriations	26	-4%	27	4%	26	26	28
Non operating federal grants	17	-15%	20	-5%	21	20	22
Operating cash flows including appropriation and fed grants	5	-58%	12	100%	6	3	15

Consistent with accounting standards, cash flows from state operating appropriations and federal PELL grant revenue are included in noncapital financing activities, even though they provide funding for operating activities. The bottom section of Table 6 shows that with these revenue sources added to the operating cash flows, the result is positive cash flows in all years.

Economic Factors That Will Affect the Future

Demographic Trend

Vermont continues to experience a demographic decline in the overall number of graduating Vermont high school students, and this is expected to last several years into the future. All of the colleges have adopted programs and strategies to better recruit in this shrinking market. In addition, the State of Vermont has been initiating programs that permit high school students to attend college, and receive both high school and college credits for courses. The VSC has taken a lead in participating in these programs that will benefit the students by reducing their overall cost of college, as well as provide some additional revenue for the colleges.

Economic Factors That Will Affect the Future – Continued

Demographic Trend - Continued

In order to respond to these demographic changes, the VSC has also begun some structural changes that are expected to reduce costs, and at the same time enhance our ability to provide high quality services to our students. Beginning in the Fall of 2016, some administrative functions that do not impact student experience are being consolidated at the Chancellor's Office. Secondly, the system is beginning the process unifying Lyndon State College and Johnson State College into a single institution, effective at the beginning of the 2018-2019 academic year. Both campuses will be maintained, but administrative functions will be combined to reduce costs, and students from both campuses will be able to attend courses, and participate in student activities at either campus. The goal is to continue to provide high quality educational services to students, to increase both academic and campus life opportunities for students at both the campuses in Johnson and Lyndon, and create a financial model that is sustainable over time for the new unified college and for the system as a whole. Though there are some one-time costs to implement the unification of Lyndon and Johnson, the long term costs are expected to be reduced. The expectation is that both of these initiatives: consolidation of administrative functions for all colleges in the system, and unification of Lyndon and Johnson will reduce administrative costs, enable the schools to focus their time and energy on serving students, and strengthen the Vermont State College system as a whole.

Vermont State Appropriations

For FY2016, State Appropriations were \$28,709,000, or 16% of total operating and non-operating revenues. VSC continues to rely on this important revenue source from the State of Vermont to help keep tuition as low as possible.

Post-Employment Benefits

A ruling of the Government Accounting Standards Board (GASB) that became effective in FY2008 requires that we recognize the future costs of retirement benefits on our books. For VSC, this includes employer costs of medical, prescription, dental and life insurance plans for all current employees who have already become eligible to receive retirement benefits, and those employees who may become eligible before they retire. The cost of these benefits must be recognized during the period of active employment rather than when they are paid during retirement. Because of VSC's unique early retirement wages benefit for the full-time faculty, VSC must also account for this liability under GASB ruling.

The annual cost to VSC includes the actuarially calculated costs for the year, less payments made during the year to our self-insurance plan for current retirees and early retirement benefits paid to retired full-time faculty.

Economic Factors That Will Affect the Future – Continued

Post-Employment Benefits - Continued

For financial reporting purposes, an actuarial valuation is required at least biennially for OPEB plans with total eligible employees (active, retirees and beneficiaries) of 200 or more.

VSC's current actuarial study estimated that the accumulated value of prior benefits liability for the current list of employees as of July 1, 2015, was approximately \$145,672,000 for post-retirement health, dental and life insurance benefits and for early retirement benefits. The present value of all benefits (past and future obligations) is estimated to be \$157,886,000. The VSC has come to agreement with all of the bargaining units representing eligible staff, to close the groups of staff eligible for this benefit. This is reducing the increase in the liability and will over time reduce the liability itself.

Other Factors

As a result of negative market conditions during both FY2015 and FY2016, VSC had net realized and unrealized losses on the endowments, and other investments.

Approximately 704 of the 1,010 full-time employees at VSC are covered by union contracts. VSC employs approximately 2,133 full and part-time employees.

VSC Employees as of November 1, 2015	
Bargaining Unit Employees	
Full Time	704
Part Time	<u>213</u>
TOTAL	917
Non-Bargaining Unit Employees	
Full Time	306
Part Time & Temp	<u>910</u>
TOTAL	<u>1216</u>
TOTAL Employees	<u>2133</u>

VSC has contractual commitments for various construction projects currently under way. The funds have been set aside for these projects.

Total Gifts, Grants and Contracts by Fiscal Year

FY 2016	CCV	CU	JSC	LSC	VTC	OC	VSC
Gifts	99,094	647,370	513,006	284,536	903,448	613,343	3,060,797
Grants & Contracts	<u>2,299,938</u>	<u>627,320</u>	<u>1,612,868</u>	<u>1,268,568</u>	<u>4,174,608</u>	<u>1,367,032</u>	<u>11,350,334</u>
TOTAL	2,399,032	1,274,690	2,125,874	1,553,104	5,078,056	1,980,375	14,411,131
FY 2015	CCV	CU	JSC	LSC	VTC	OC	VSC
Gifts	138,975	579,084	377,242	405,909	2,257,871	504,033	4,263,114
Grants & Contracts	<u>2,221,099</u>	<u>593,787</u>	<u>1,674,103</u>	<u>1,510,434</u>	<u>4,228,165</u>	<u>859,918</u>	<u>11,087,506</u>
TOTAL	2,360,075	1,172,871	2,051,345	1,916,343	6,486,036	1,363,951	15,350,620
FY 2014	CCV	CU	JSC	LSC	VTC	OC	VSC
Gifts	86,602	603,410	389,317	1,452,828	355,331	442,922	3,330,409
Grants & Contracts	<u>2,807,976</u>	<u>644,341</u>	<u>1,784,220</u>	<u>1,563,171</u>	<u>4,454,522</u>	<u>581,241</u>	<u>11,835,472</u>
TOTAL	2,894,579	1,247,751	2,173,537	3,016,000	4,809,853	1,024,162	15,165,881
FY 2013	CCV	CU	JSC	LSC	VTC	OC	VSC
Gifts	69,515	1,091,170	284,254	372,319	470,149	378,009	2,665,416
Grants & Contracts	<u>2,969,644</u>	<u>654,582</u>	<u>1,734,936</u>	<u>1,776,644</u>	<u>4,558,218</u>	<u>458,055</u>	<u>12,152,079</u>
TOTAL	3,039,159	1,745,752	2,019,190	2,148,963	5,028,367	836,064	14,817,495

Report Summary

This report summarizes the gifts, grants and contract income received by each of the Vermont State Colleges over the last four fiscal years. Grant money received for scholarships is not included in the amounts above.

Definitions

Fiscal Year: The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year in which the fiscal year ends. The 2016 fiscal year at the VSC runs from July 1, 2015 to June 30, 2016, and is comprised of the summer, fall and spring terms.

Gifts: Gift funds include all unrestricted, restricted expendable and restricted non-expendable gifts for each school. VTC gifts include gifts for the Nursing program, VIT and VMEC.

Grants and Contracts: Grants include all unrestricted, restricted expendable and restricted non-expendable grants in the following categories: federal grants and contracts, state and local grants and contracts and non-governmental grants and contracts. Title IV funds (Federal Work Study, Federal SEOG grants, and Federal PELL grants) are excluded from these totals. VTC grants include grants for the Nursing program, VIT and VMEC. Technical extension, business contracts, work force education and training are also included in these numbers.

Unrestricted Gifts, Grants and Contracts by Fiscal Year, 2010-2016

FY 2016	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	73,137	628,245	316,210	141,436	680,606	611,743	2,451,377
FY 2015	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	100,725	543,039	216,700	205,371	2,194,923	502,433	3,763,192
FY 2014	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	70,788	567,862	280,065	1,188,915	113,834	441,322	2,662,785
FY 2013	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	98,869	728,121	166,026	176,231	315,086	377,409	1,861,742
FY 2012	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	75,618	596,382	163,171	465,808	92,113	305,565	1,698,657
FY 2011	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	95,695	474,391	134,765	219,631	129,319	296,530	1,350,331
FY 2010	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	99,224	394,863	139,091	1,196,646	375,118	300,546	2,505,488

Report Summary

This report summarizes the unrestricted portion of gifts, grants and contracts income received by each of the Vermont State Colleges over the last five fiscal years.

Definitions

Unrestricted Funds: Funds that may be spent for current operating expenses.

End of Year Endowment Balances at the Vermont State Colleges

Based on Portfolio Market Value, including both Quasi and True Endowments, 12/31/10 to 12/31/16

as of 12/31/16	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>Total VSC</u>
Endowments	1,860,117	7,394,687	3,742,523	5,006,771	5,370,014	1,206,489	24,580,601
as of 12/31/15	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>Total VSC</u>
Endowments	1,732,467	7,165,056	3,481,042	4,661,117	5,009,744	1,154,499	23,203,925
as of 12/31/14	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>Total VSC</u>
Endowments	1,828,635	7,509,847	3,617,345	4,701,881	5,271,659	1,218,421	24,147,788
as of 12/31/13	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>Total VSC</u>
Endowments	1,733,857	7,286,765	2,807,948	4,430,121	5,055,897	1,175,206	22,489,793
as of 12/31/12	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>Total VSC</u>
Endowments	1,258,975	5,924,015	2,291,591	3,444,910	5,530,814	953,169	19,403,474
as of 12/31/11	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>Total VSC</u>
Endowments	1,114,782	5,650,297	2,233,883	3,300,978	5,784,605	937,072	19,021,617
as of 12/31/10	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>Total VSC</u>
Endowments	1,026,194	5,836,830	2,319,674	3,340,515	5,415,835	1,021,844	18,960,893

Report Summary

This report summarizes the level of endowment at each of the colleges over the last six years, based on Portfolio Market Value at the end of the calendar year. Amounts include both quasi and true endowments.

Definitions

Endowment: Funds that are donated to the institution to generate income on an ongoing basis. The principal is invested and is nonexpendable.

Vermont Appropriation per Fall In-State Student FTE

Fall 2016	CCV	CU	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	2,785	1,413	989	623	1,120		6,867
2016-17 Appropriation	<u>\$4,914,493</u>	<u>\$4,914,493</u>	<u>\$4,914,493</u>	<u>\$4,914,493</u>	<u>\$6,072,268</u>	<u>\$428,000</u>	<u>\$26,158,240</u>
Appropriation/FTE	\$1,765	\$3,477	\$4,969	\$7,888	\$5,422		\$3,809
Fall 2015	CCV	CU	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	2,866	1,395	1,014	632	1,080		7,180
2015-16 Appropriation	<u>\$4,774,513</u>	<u>\$4,774,513</u>	<u>\$4,774,513</u>	<u>\$4,774,513</u>	<u>\$5,932,288</u>	<u>\$1,247,898</u>	<u>\$26,278,239</u>
Appropriation/FTE	\$1,666	\$3,423	\$4,709	\$7,555	\$5,493		\$3,660
Fall 2014	CCV	CU	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	2,962	1,387	1,051	705	1,076		7,138
2014-15 Appropriation	<u>\$4,825,825</u>	<u>\$4,825,825</u>	<u>\$4,825,825</u>	<u>\$4,825,825</u>	<u>\$5,753,600</u>	<u>\$2,286,369</u>	<u>\$27,343,269</u>
Appropriation/FTE	\$1,629	\$3,479	\$4,592	\$6,845	\$5,347		\$3,831
Fall 2013	CCV	CU	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	3,171	1,422	1,092	771	1,101		7,514
2013-14 Appropriation	<u>\$4,874,513</u>	<u>\$4,874,513</u>	<u>\$4,874,513</u>	<u>\$4,874,513</u>	<u>\$5,795,699</u>	<u>\$2,037,148</u>	<u>\$27,330,899</u>
Appropriation/FTE	\$1,537	\$3,428	\$4,464	\$6,322	\$5,264		\$3,637

VSC Capital Projects, Preceding Five Years

	Project	Estimated Budget	Funding Source
FY 2016			
CCV FY16	Academic Facility Improvements	\$ 75,000.00	State Funds
CSC FY16	Adams / Haskell Heat Rezoning Project	\$ 250,000.00	VSC D/D Funds
CSC FY16	Leavenworth / Campus Center Elevator Upgrades	\$ 233,000.00	State Funds
CSC FY16	Campus Flooring Replacement	\$ 35,750.00	State Funds
JSC FY16	Duranleau Barn Foundation Repair	\$ 60,400.00	State Funds
JSC FY16	McClelland hill Road Reconstruction	\$ 115,000.00	State Funds
JSC FY16	Shape Pool Heating and Dehumidification Equipment	\$ 93,350.00	State Funds
JSC FY16	Governors / Senators Electrical Upgrades Phase II	\$ 220,000.00	VSC D/D Funds
JSC FY16	Senators Sprinkler Project	\$ 30,000.00	VSC D/D Funds
LSC FY16	Campus Landscaping & Walkway Replacement	\$ 200,000.00	State Funds
LSC FY16	Vail Brick Repairs	\$ 50,000.00	State Funds
LSC FY16	Wheelock Parking Lot Reconstruction	\$ 18,750.00	State Funds
LSC FY16	Poland Restroom Renovations	\$ 210,000.00	VSC D/D Funds
LSC FY16	Stevens Dining Hall Roof Replacement	\$ 40,000.00	VSC D/D Funds
VTC FY16	Green Hall Flooring Replacement Project	\$ 95,000.00	State Funds
VTC FY16	Site Light Upgrade Phase II	\$ 79,000.00	State Funds
VTC FY16	Campus Pavement Repair	\$ 75,000.00	State Funds
VTC FY16	Green Hall Elevator Replacement	\$ 19,750.00	State Funds
VTC FY16	Morrill Hall Lab Upgrades	\$ 1,000,000.00	State Funds
VTC FY16	Morey Flooring Upgrades	\$ 45,000.00	VSC D/D Funds
VTC FY16	Nutting Roof Replacement	\$ 145,000.00	VSC D/D Funds
VTC FY16	Nutting Lobby and Lounge Window Replacement	\$ 60,000.00	VSC D/D Funds
	FY16 Total:	\$ 3,150,000.00	
FY 2015			
CCV FY15	Academic Facility Improvements	\$ 75,000	State Funds
CSC FY15	Leavenworth Energy & Enviromental Upgrades	\$ 270,250	State Funds
CSC FY15	Residence Hall Renovation Projects	\$ 250,000	VSC D/D Funds
JSC FY15	Martinette Sprinkler	\$ 59,000	State Funds
JSC FY15	Pool Equipment Replacement and Repairs	\$ 211,250	State Funds
JSC FY15	Martinetti Dorm Sprinkler Project	\$ 160,000	VSC D/D Funds
JSC FY15	Governors / Senators Electrical Upgrades Phase I	\$ 90,000	VSC D/D Funds
LSC FY15	Science Wing Renovation Phase I	\$ 221,250	State Funds
LSC FY15	Vail Air Handler Replacement	\$ 49,000	State Funds
LSC FY15	Wheelock Restroom Renovations	\$ 160,000	VSC D/D Funds
LSC FY15	Dining Services Equipment Replacement	\$ 90,000	VSC D/D Funds
VTC FY15	Exterior Painting and Building Repairs	\$ 56,000	State Funds
VTC FY15	Campus Flooring Replacement	\$ 109,000	State Funds
VTC FY15	Farm Heifer Barn Roof Replacement	\$ 80,000	State Funds
VTC FY15	Energy Management System Upgrades	\$ 25,250	State Funds

VSC Capital Projects, Preceding Five Years

	Project	Estimated Budget	Funding Source
VTC FY15	Morey / Nutting Flooring and Painting	\$ 147,000	VSC D/D Funds
VTC FY15	Morey / Nutting Restroom Lighting Upgrades	\$ 27,000	VSC D/D Funds
VTC FY15	Old Dorm Restroom and Shower Upgrades	\$ 55,000	VSC D/D Funds
VTC FY15	44 Water Street Fire Alarm upgrade	\$ 21,000	VSC D/D Funds
FY15 Total:		\$ 2,156,000	

FY 2014

CCV FY14	Academic Facility Improvements	\$ 75,000.00	State Funds
CSC FY14	Leavenworth Energy & Environmental Upgrades	\$ 270,250.00	State Funds
CSC FY14	Electrical Panel Replacement	\$ 30,000.00	VSC D/D Funds
CSC FY14	Huden Renovations	\$ 220,000.00	VSC D/D Funds
JSC FY14	Dibden Theater Upgrades and Safety Improvements	\$ 84,000.00	State Funds
JSC FY14	McClelland Safety and Repairs	\$ 120,000.00	State Funds
JSC FY14	Campus Emergency Notification System	\$ 66,250.00	State Funds
JSC FY14	Arthur Hall Renovations	\$ 250,000.00	VSC D/D Funds
LSC FY14	Activities Building Renovations	\$ 140,000.00	State Funds
LSC FY14	Vail Air Handler Replacement	\$ 60,000.00	State Funds
LSC FY14	Campus Landscaping & Walkway Replacement	\$ 70,250.00	State Funds
LSC FY14	Stonehenge Lounge Renovations	\$ 210,000.00	VSC D/D Funds
LSC FY14	Residence Hall Restroom Renovations	\$ 40,000.00	VSC D/D Funds
VTC FY14	Hartness / Shape Pool Window Replacement	\$ 180,000.00	State Funds
VTC FY14	Roof Replacement / Repair (RSH/CPM/Bld 300)	\$ 86,000.00	State Funds
VTC FY14	Allen House Lot and Misc Repave	\$ 4,250.00	State Funds
VTC FY14	Morey / Keenan Roof Replacement	\$ 198,000.00	VSC D/D Funds
VTC FY14	Nutting Water Heater Replacement	\$ 30,000.00	VSC D/D Funds
VTC FY14	Nutting Heat Radiation Replacement	\$ 22,000.00	VSC D/D Funds
FY14 Total:		\$ 2,156,000	

FY 2013

CCV FY 13	Facility Improvements	\$ 100,000	State Funds
CSC FY 13	Spartan Athletic Gym Ventilation	\$ 250,000	State Funds
CSC FY 13	Sewer Line Improvements	\$ 65,000	State Funds
CSC FY 13	Parking Lot / Roadway Repaving Phase I	\$ 41,250	State Funds
CSC FY 13	Residence Hall Renovations	\$ 250,000	VSC D/D Funds
JSC FY 13	Campus Energy Management System Upgrade	\$ 75,000	State Funds
JSC FY 13	Martinetti Hall 1st Floor Window Replacement	\$ 165,000	State Funds
JSC FY 13	Martinetti Heating Upgrade	\$ 95,000	State Funds
JSC FY 13	Campus Electrical Energy Efficiency Upgrade	\$ 21,250	State Funds
JSC FY 13	Arthur Hall Renovations	\$ 250,000	VSC D/D Funds
LSC FY 13	Campus Building Brick Repairs	\$ 50,000	State Funds
LSC FY 13	Activities Sprinkler System	\$ 50,000	State Funds
LSC FY 13	Campus Landscaping	\$ 45,000	State Funds
LSC FY 13	Energy Upgrades	\$ 60,000	State Funds

VSC Capital Projects, Preceding Five Years

Project	Estimated Budget	Funding Source
LSC FY 13 Inner Campus Wayway Repairs	\$ 65,000	State Funds
LSC FY 13 Vail 3rd Floor Ventiliation	\$ 55,000	State Funds
LSC FY 13 Bio-mass A&E	\$ 31,250	State Funds
LSC FY 13 Residence Hall Renovations	\$ 170,000	VSC D/D Funds
LSC FY 13 Wheelock Boiler Replacement	\$ 80,000	VSC D/D Funds
VTC FY 13 Williston Lot Repave / Site Lights	\$ 165,000	State Funds
VTC FY 13 Morrill Hall Fire Alarm	\$ 40,000	State Funds
VTC FY 13 Morrill Flooring Replacement	\$ 60,000	State Funds
VTC FY 13 Auto Tech Flooring	\$ 30,000	State Funds
VTC FY 13 Campus Site Light Upgrade	\$ 61,250	State Funds
VTC FY 13 Keenan Hall Sprinkler System	\$ 145,000	VSC D/D Funds
VTC FY 13 Keenan Dorm Reno	\$ 105,000	VSC D/D Funds
VSC FY 13 Brattleboro Academic Facility	\$ 2,000,000	State / VSC Funds
FY13 Total:	\$ 4,525,000	

FY 2012

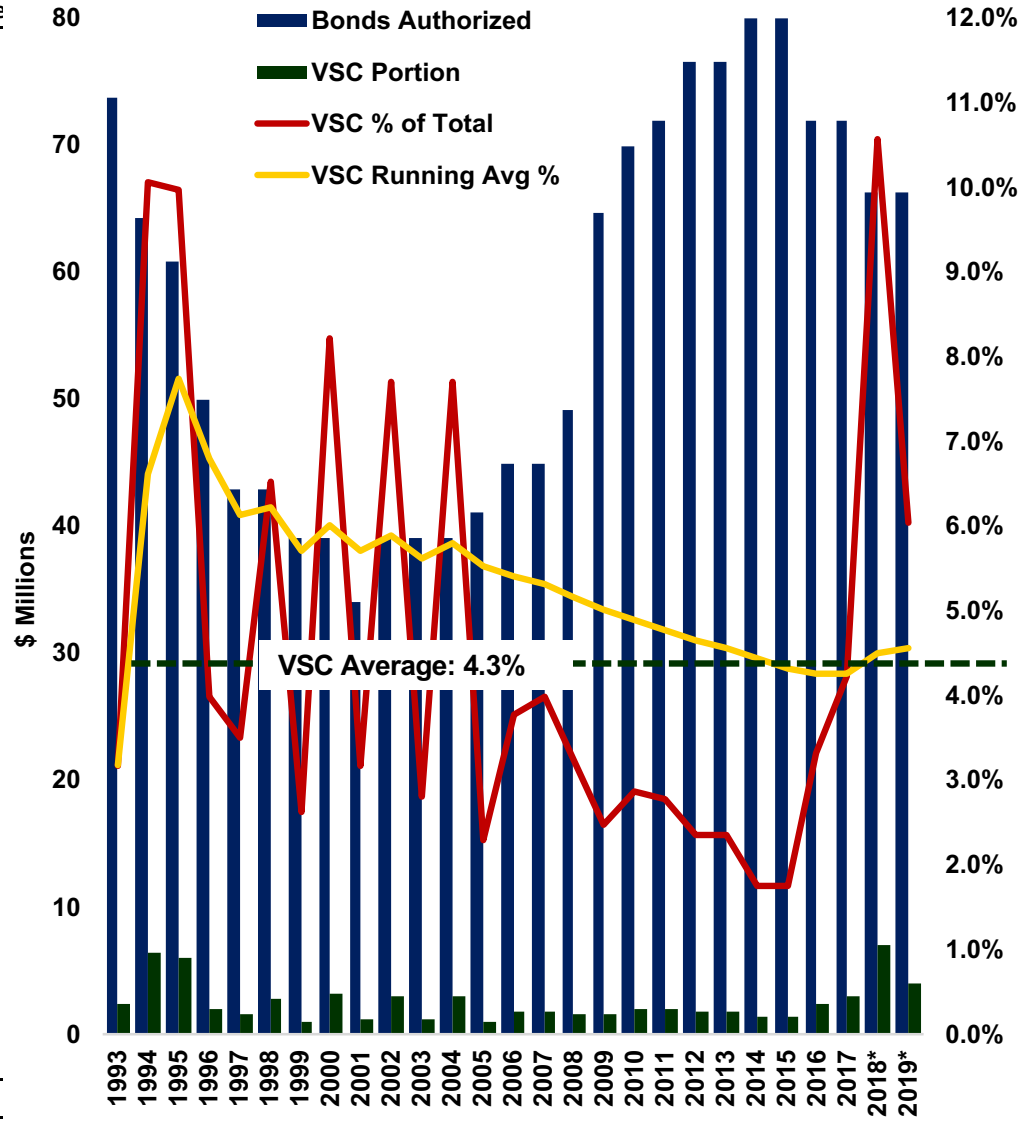
CCV Montpelier 660 Elm Street Academic Facility	\$ 250,000	TDB Loan
CCV Montpelier Academic Facility Addition	\$ 4,000,000	Bond Funds
CCV FY 12 Faciliy Improvements	\$ 100,000	State Funds
CSC Facilities Barn	\$ 2,900,000	Bond Funds
CSC Residence Hall	\$ 8,700,000	Bond Funds
CSC Pavilion	\$ 1,500,000	Bond Funds
CSC FY 12 Woodruff Window Replacement	\$ 150,000	State Funds
CSC FY 12 Parking Lot Improvements	\$ 207,348	State Funds
CSC FY 12 Residence Hall Renovations	\$ 250,000	VSC D/D Funds
JSC Bentley Renovation	\$ 2,000,000	Bond Funds
JSC Visual Arts Renovation & Additions	\$ 2,500,000	Bond Funds
JSC FY 12 Stearns Retaining Wall Replacement	\$ 168,000	State Funds
JSC FY 12 Lower Pond Remediation	\$ 118,000	State Funds
JSC FY 12 McClelland Dance Studio	\$ 71,348	State Funds
JSC FY 12 Arthur Renovations	\$ 250,000	VSC D/D Funds
LSC Stonehenge Parking Lot Reconstruction	\$ 2,000,000	Bond Funds
LSC Activities Elevator Addition	\$ 575,000	Bond Funds
LSC FY 12 Theater / Gym Floor Refinishing	\$ 100,000	State Funds
LSC FY 12 Campus Walkway Repairs	\$ 50,000	State Funds
LSC FY 12 Harvey Basement Entrance	\$ 110,000	State Funds
LSC FY 12 Activities Sprinkler System	\$ 97,348	State Funds
LSC FY 12 Stevens HVAC Upgrades	\$ 33,000	VSC D/D Funds
LSC FY 12 Wheeock Makeup Air System	\$ 40,000	VSC D/D Funds
LSC FY 12 Wheelock Window Replacement	\$ 126,000	VSC D/D Funds
LSC FY 12 Activities A/C Project	\$ 51,000	VSC D/D Funds
VTC Allen House Reno	\$ 200,000	Grant/ VTC Funding
VTC Williston Dorm Renovation	\$ 1,000,000	Bond Funds

VSC Capital Projects, Preceding Five Years

Project	Estimated Budget	Funding Source
VTC Hartness Renovation	\$ 1,200,000	Bond Funds
VTC Williston Campus Expansion	\$ 1,100,000	Bond Funds
VTC Bio-Digester Project	\$ 3,945,000	Bond Funds / Fed Grant
VTC FY 12 Williston Buildings 400 7 & 700 Roof Replacement	\$ 164,100	State Funds
VTC FY 12 Williston Parking Lot Lighting	\$ 193,248	State Funds
VTC FY 12 Nutting Hall Sprinkler System	\$ 148,000	VSC D/D Funds
VTC FY 12 44 Water St Mud Room	\$ 75,000	VSC D/D Funds
VTC FY 12 Old Dorm Exterior Painting	\$ 27,000	VSC D/D Funds
FY12 Total:	\$ 34,399,392	

VSCS Capital Bill Appropriations from 1993-2017, and 2018-19 Request

Fiscal Year	G.O. Bonds Authorized	VSC Total Approp.	VSC Percent of Total	VSC Running Percentage
1993	73,700,000	2,342,000	3.2%	3.2%
1994	64,300,000	6,472,000	10.1%	6.6%
1995	60,900,000	6,076,000	10.0%	7.7%
1996	50,000,000	1,995,000	4.0%	6.8%
1997	42,800,000	1,500,000	3.5%	6.1%
1998	42,900,000	2,800,000	6.5%	6.2%
1999	39,000,000	1,025,000	2.6%	5.7%
2000	39,000,000	3,200,000	8.2%	6.0%
2001	34,000,000	1,080,000	3.2%	5.7%
2002	39,000,000	3,000,000	7.7%	5.9%
2003	39,000,000	1,100,000	2.8%	5.6%
2004	39,000,000	3,000,000	7.7%	5.8%
2005	41,000,000	936,000	2.3%	5.5%
2006	45,000,000	1,700,000	3.8%	5.4%
2007	45,000,000	1,800,000	4.0%	5.3%
2008	49,200,000	1,600,000	3.3%	5.2%
2009	64,650,000	1,600,000	2.5%	5.0%
2010	69,960,000	2,000,000	2.9%	4.9%
2011	71,830,000	2,000,000	2.8%	4.8%
2012	76,590,000	1,800,000	2.4%	4.7%
2013	76,590,000	1,800,000	2.4%	4.6%
2014	79,950,000	1,400,000	1.8%	4.4%
2015	79,950,000	1,400,000	1.8%	4.3%
2016	72,000,000	2,400,000	3.3%	4.3%
2017	72,000,000	3,050,000	4.2%	4.3%
2018*	66,230,000	7,000,000	10.6%	4.5%
2019*	66,230,000	4,000,000	6.0%	4.6%
Averages (not including 2018-19):			4.3%	5.4%



* Capital Debt Affordability Advisory Committee (CDAAC) Report recommendation as of September 30, 2016.

VSC Capital Project Funding, FY1990 – FY2016

Year	State-Funded Annual Appropriation	=	State-Funded New Construction Funds	+	State-Funded Capital Expenditures	+	State-Funded Maintenance Project Funds	VSC-Funded Maintenance Project Funds	VSC Bonded Maintenance Projects Funds
FY 2016	\$ 1,400,000		\$ -		\$ 1,000,000 <small>(VTC Lab Upgrade Project)</small>		\$ 1,400,000	\$ 1,000,000	\$ -
FY 2015	\$ 1,400,000		\$ -		\$ -		\$ 1,400,000	\$ 1,000,000	\$ -
FY 2014	\$ 1,400,000		\$ -		\$ -		\$ 1,400,000	\$ 1,000,000	\$ -
FY 2013	\$ 1,800,000		\$ 2,000,000 <small>(CCV/VTC Brattleboro)</small>		\$ -		\$ 1,800,000	\$ 1,000,000	\$ -
FY 2012	\$ 1,800,000		\$ -		\$ -		\$ 1,800,000	\$ 1,000,000	\$ -
FY 2011	\$ 2,000,000		\$ -		\$ -		\$ 2,000,000	\$ 1,000,000	\$ 30,000,000
FY 2010	\$ 2,000,000		\$ -		\$ -		\$ 2,000,000	\$ 1,000,000	\$ -
FY 2009	\$ 1,600,000		\$ -		\$ -		\$ 1,600,000	\$ 1,000,000	\$ 72,000,000
FY 2008	\$ 1,600,000		\$ -		\$ -		\$ 1,600,000	\$ 1,000,000	\$ -
FY 2007	\$ 1,800,000		\$ -		\$ -		\$ 1,800,000	\$ 1,000,000	\$ -
FY 2006	\$ 1,700,000		\$ -		\$ -		\$ 1,700,000	\$ 1,000,000	\$ -
FY 2005	\$ 936,000		\$ -		\$ -		\$ 936,000	\$ 1,000,000	\$ -
FY 2004	\$ 3,000,000		\$ -		\$ -		\$ 3,000,000	\$ 1,000,000	\$ -
FY 2003	\$ 1,100,000		\$ -		\$ -		\$ 1,100,000	\$ 1,000,000	\$ 30,900,000 <small>(CCV, CSC, LSC '93 Bond Payoff)</small>
FY 2002	\$ 3,000,000		\$ -		\$ -		\$ 3,000,000	\$ 1,000,000	\$ -
FY 2001	\$ 1,080,000		\$ -		\$ -		\$ 1,080,000	\$ 1,000,000	\$ -
FY 2000	\$ 3,200,000		\$ 3,200,000 <small>(VTC Morrill Hall)</small>		\$ -		\$ -	\$ 1,000,000	\$ -
FY 1999	\$ 1,025,000		\$ -		\$ -		\$ 1,025,000	\$ 1,000,000	\$ -
FY 1998	\$ 2,800,000		\$ 2,800,000 <small>(CSC Stafford Building)</small>		\$ -		\$ -	\$ 1,000,000	\$ 6,900,000 <small>(JSC Gov&Sen's Brick/etc)</small>
FY 1997	\$ 1,500,000		\$ 1,500,000 <small>(JSC Dewey Hall)</small>		\$ -		\$ -	\$ 1,000,000	\$ -
FY 1996	\$ 1,955,000		\$ -		\$ 150,000		\$ 1,805,000	\$ 1,000,000	\$ -
FY 1995	\$ 6,076,000		\$ 4,796,000 <small>(JSC Library)</small>		\$ 150,000		\$ 1,130,000	\$ 1,000,000	\$ -
FY 1994	\$ 6,472,000		\$ 4,075,000 <small>(LSC Academic Center)</small>		\$ 417,000		\$ 1,980,000	\$ 1,000,000	\$ -
FY 1993	\$ 2,342,000		\$ -		\$ 200,000		\$ 2,142,000	\$ 1,000,000	\$ -
FY 1992	\$ 2,500,000		\$ -		\$ 500,000		\$ 2,000,000	\$ 1,000,000	\$ -
FY 1991	\$ 2,083,000		\$ 1,803,000 <small>(SHAPE Match)</small>		\$ -		\$ 280,000	\$ 1,000,000	\$ -
FY 1990	\$ 3,000,000		\$ 3,000,000 <small>(SHAPE Match)</small>		\$ -		\$ 280,000	\$ 1,000,000	\$ -

Personnel



VSCS Employees by Bargaining Unit

As of November 1, 2016

Full-time Employees

	CCV	CU	JSC	LSC	VTC	Other VTC*	OC	Total
FTFF Full-time Faculty Fed.		96	43	52	81			272
PAT Prof/Admin/Technical		75	41	41	49			206
SUP Supervisory Unit		18	13	8	14			53
RSF Represented Staff Fed.		67	38	41	32			178
<u>NBU</u> <u>Non-Bargaining Unit</u>								
Administrators	132	25	15	12	42	9	32	267
Administrative Staff	26			2	2			30
Temp Work Agreement								0
	158	281	150	156	220	9	32	1,006

Part-time Employees

	CCV	CU	JSC	LSC	VTC	Other VTC*	OC	Total
FTFF Full-time Faculty Fed.								
PTFF Part-time Faculty Fed.**		67	50	37	14			166
PAT Prof/Admin/Technical		2	4	1	6			13
RSF Represented Staff Fed		5	11	1	9			26
<u>NBU</u> <u>Non-Bargaining Unit</u>								
Administrators	1		6		1			8
Administrative Staff	4			1				5
Temp Work Agreement	15	12	3	1	8	4		43
Other Part-time Faculty	609	99	73	22	81			884
	629	185	147	63	119	4	0	1,099

Total Employees

	CCV	CU	JSC	LSC	VTC	Other VTC*	OC	Total
FTFF Full-time Faculty Fed.		96	43	52	81			272
PTFF Part-time Faculty Fed.		67	50	37	14			166
PAT Prof/Admin/Technical		77	45	42	55			219
SUP Supervisory Unit		18	13	8	14			53
RSF Represented Staff Fed		72	49	42	41			204
<u>NBU</u> <u>Non-Bargaining Unit</u>								
Administrators	133	25	21	12	43	9	32	275
Administrative Staff	30			3	2			35
Temp Work Agreement	15	12	3	1	8	4		43
Other Part-time Faculty	609	99	73	22	81			884
	787	466	297	219	339	13	32	2,089

* Other VTC employees includes VIT, VMEC and SBDC workers.

** The PTFF count includes only those members of the unit who were teaching in Fall 2014 in a capacity that preserves their eligibility in the unit. (A member who is only teaching at CCV for the fall, or is only working in an EDP tutor/instructor capacity is not included in the count.)

*** The total number of employees is adjusted so that employees who work at two or more colleges are only counted once. Some employees work in a part time capacity at several colleges, or in a full-time capacity at one college and part-time at another.

Average Salary of Full-Time VSCS Employees

By Bargaining Unit and Faculty Rank, Fall 2015 & Fall 2016

Fall 2016 - by Bargaining Unit

		CU	JSC	LSC	VTC	All VSC
FTFF	Full-time Faculty Fed.	\$58,579	\$65,363	\$56,709	\$58,208	\$59,184
SUP	Supervisory Unit	\$59,783	\$61,145	\$56,839	\$64,654	\$60,959
PAT	Prof/Admin/Technical	\$46,982	\$40,264	\$40,807	\$40,002	\$42,769
RSF	Represented Staff	\$33,076	\$33,990	\$33,871	\$33,129	\$33,463

Fall 2016 - by Faculty Rank

		CU	JSC	LSC	VTC	All VSC
PROF	Professor	\$70,882	\$77,938	\$68,157	\$69,782	\$71,564
PRAO	Associate Professor	\$56,390	\$55,240	\$54,688	\$53,989	\$55,120
PRAI	Assistant Professor	\$47,810	\$47,230	\$49,058	\$48,347	\$48,206

Fall 2015 - by Bargaining Unit

		CU	JSC	LSC	VTC	All VSC
FTFF	Full-time Faculty Fed.	\$57,068	\$62,936	\$54,766	\$57,600	\$57,710
SUP	Supervisory Unit	\$56,832	\$59,360	\$56,624	\$63,905	\$58,988
PAT	Prof/Admin/Technical	\$45,635	\$39,621	\$39,249	\$38,807	\$41,455
RSF	Represented Staff	\$32,177	\$33,626	\$32,851	\$31,762	\$32,591

Fall 2015 - by Faculty Rank

		CU	JSC	LSC	VTC	All VSC
PROF	Professor	\$69,272	\$74,967	\$66,536	\$69,809	\$70,130
PRAO	Associate Professor	\$54,331	\$55,199	\$53,627	\$52,469	\$53,725
PRAI	Assistant Professor	\$46,964	\$46,610	\$46,716	\$46,975	\$46,871

Vermont State Colleges System Employees

As of Nov 1, 2015 and Nov 1, 2016 (as reported in IPEDS Human Resources Survey)

FALL 2016

FACULTY & INSTRUCTORS	CCV	CU	JSC	LSC	VTC	Other		Total
						VTC **	OC	
Full-Time Faculty		96	43	52	81			272
Part Time Faculty/ Instructors	609	166	123	59	95			1,050 *
TOTAL Instructional Staff	609	262	166	111	176			1,271 *
ALL OTHER EMPLOYEES								
Full-Time	158	185	107	104	139	9	32	734
Part-Time	20	19	24	4	24	4		95
Total Other Employees	178	204	131	108	163	13	32	829
TOTAL EMPLOYEES	787	466	297	219	339	13	32	2,089

FALL 2015

FACULTY & INSTRUCTORS	CCV	CU	JSC	LSC	VTC	Other		Total
						VTC **	OC	
Full-Time Faculty		97	44	53	78			272
Part Time Faculty/ Instructors	610	148	125	70	91			1,012
TOTAL Instructional Staff	610	245	169	123	169			1,271
ALL OTHER EMPLOYEES								
Full-Time	160	179	106	115	116	33	29	738
Part-Time	26	28	21	9	21	31	0	136
Total Other Employees	186	207	127	124	137	64	29	874
TOTAL EMPLOYEES	792	452	296	247	306	64	29	2,133

FALL 2014

FACULTY & INSTRUCTORS	CCV	CU	JSC	LSC	VTC	Other		Total
						VTC **	OC	
Full-Time Faculty		100	44	57	82			283
Part Time Faculty/ Instructors	615	145	133	91	100			835
TOTAL Instructional Staff	615	245	177	148	182			1,118
ALL OTHER EMPLOYEES								
Full-Time	155	193	104	125	123	40	27	767
Part-Time	31	28	26	5	21	31	0	142
Total Other Employees	186	221	130	130	144	71	27	909
TOTAL EMPLOYEES	801	466	307	278	326	71	27	2,210

FALL 2013

FACULTY & INSTRUCTORS	CCV	CU	JSC	LSC	VTC	Other		Total
						VTC **	OC	
Full-Time Faculty		99	46	55	87			287
Part Time Faculty/ Instructors	650	161	156	85	88			1,083
TOTAL Instructional Staff	650	260	202	140	175			1,370
ALL OTHER EMPLOYEES								
Full-Time	161	189	118	134	132	43	29	806
Part-Time	21	20	12	0	34	41	0	129
Total Other Employees	182	209	130	134	166	84	29	935
TOTAL EMPLOYEES	832	469	332	274	341	84	29	2,305

* Total number of employees is adjusted so that those who work at two or more colleges are counted only once.

** Other VTC employees includes VIT, VMEC, and SBDC workers.

Report Notes

Employee counts are those that are reported on the IPEDS Human Resource Survey with one exception: Library staff with faculty status are included in the faculty count on this report, rather than in the count of "other employees" as specified in the IPEDS instructions. Additionally, employees with more than one position at a given college are counted only once. Therefore, some administrators that also teach a class are not included in the count of part-time faculty. Employees that work at more than one college are included in the counts of both colleges. Student employees are not included at all.

Profile of VSCS Full-time Faculty, Fall 2015 & 2016

FALL 2016

	CU	JSC	LSC	VTC	All VSC
TOTAL FT Faculty	96	43	52	81	272
RANK					
Full Professor	37	22	17	32	108
Associate	21	13	13	20	67
Assistant Instructor	38	8	22	29	97
% Full Professor	39%	51%	33%	40%	40%
TENURE Status					
Tenured	57	26	30	43	156
Tenure Track	37	15	19	36	107
No Tenure	2	2	3	2	9
% Tenured	59%	60%	58%	53%	57%
GENDER					
Males	44	27	29	41	141
Females	52	16	23	40	131
% Females	54%	37%	44%	49%	48%

FALL 2015

	CU	JSC	LSC	VTC	All VSC
TOTAL FT Faculty	97	44	54	78	273
RANK					
Full Professor	37	22	18	31	108
Associate	21	11	13	22	67
Assistant Instructor	39	11	22	25	97
% Full Professor	38%	50%	33%	40%	40%
TENURE Status					
Tenured	57	27	32	43	159
Tenure Track	39	15	19	35	108
No Tenure	1	2	3		9
% Tenured	59%	61%	59%	55%	58%
GENDER					
Males	45	28	28	40	141
Females	52	16	26	38	132
% Females	54%	36%	48%	49%	48%

VSCS Student-to Faculty Ratio and Average Class Size

Student-to-faculty ratio

(based on Fall 2016 enrollment and staffing level)

<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>
12 : 1	13 : 1	13 : 1	15 : 1	11 : 1

Average Class Size

(based on Fall '15 and Spring '16 classes)

<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>
12	17	15	15	15

Student-to-Faculty Ratio is defined as the ratio of FTE students to FTE instructional staff, i.e., students divided by staff, calculated as follows: Divide the part-time instructor count by three and add to the full-time instructor count to get FTE instructors. Divide the part-time student count by three and add to the full-time student headcount to get FTE students. Then divide FTE students by the FTE instructors. Source: IPEDS Glossary.

Average class size is based on midterm enrollment in all credit-bearing courses with an instruction type of lecture, seminar, and on-line classes (as requested by the academic deans). Courses with instructional types of internship, practicum, independent study, individualized learning, studio, activity, and lab are not included in the calculation. Courses taught at high schools and contract courses are not included as well. An effort has also been made to combine enrollments in cross-listed sections, and in classes where several levels of a course are taught together in the same room at the same time.