

MEMORANDUM

TO: VSC Finance & Facilities Committee
M. Jerome Diamond
J. Churchill Hindes, Chair
Tim Jerman
Bill Lippert
Christopher Macfarlane, Vice Chair
Linda Milne
Martha O'Connor
Michael Pieciak

FROM: Steve Wisloski



DATE: June 14, 2017

SUBJ: Finance & Facilities Committee Meeting on June 20, 2017

The Finance and Facilities Committee of the Board of Trustees will meet from 10:30 a.m. to 12 noon in Room 101 of the Chancellor's Office. **Please note the date, time and venue change.**

This is the Committee's 9th and final meeting of FY2017, and the agenda and materials are attached. The meeting's primary purpose will be to review and approve maximum tuition, fees, room and board for each of the Institutions for FY2019 (i.e., the academic year commencing in September of 2018, approximately 15 months from now). The tuition recommendation will then be referred to the full Board of Trustees for approval at its meeting in the afternoon.

Recall that the purpose of approving tuition over one year in advance is to follow the recommendation of AGB Institutional Strategies to take advantage of the "Prior-Prior Year" or "PPY" Free Application for Federal Student Assistance (FAFSA) rules that went into effect in October 2016:

It will be necessary for the VSC board to consider different timing on tuition pricing decisions. Changes in FAFSA rules will allow colleges and universities across the country to use the prior year's tax information for financial aid awarding. As a result, this means students matriculating in the fall of 2017 can receive their awards in September of 2016. This is an important competitive situation for the board of trustees at VSC to consider. To stay competitive the VSC board will need to make decision on the

fiscal 2018 tuition during the summer of 2016. Colleges that do not change the rhythm of their pricing policy decisions will be at a competitive disadvantage (Beyer, Rick. External Review and Revenue Generation Project. February 10, 2016. Page 14).

The Presidents believe this strategy worked favorably last year, and have recommended that it be continued.

The Institutions have requested, and the Chancellor recommends, a System-average increase of approximately 2.9% to maximum tuition, with significant differences in the case of Lyndon State to align its pricing with Johnson State to create a single rate structure for Northern Vermont University's launch in on July 1, 2018. Fees, room and board rates generally have been increased at 3.0%. Small differences from a 2.9% increase in tuition or a 3.0% increase in fees are due to rounding in whole dollar amounts.

It should also be noted that the risk of reductions to both State funding and Federal revenue is elevated in FY2018, and the Committee and Board retain the ability to revisit FY2019 rates if warranted by developments subsequent to next week's meetings.

Time permitting, staff will address some of the questions posed at the Committee's May 31 meeting, and solicit additional topics for the nine scheduled Committee meetings during FY2018.

Should you have any questions regarding the upcoming meeting or any other matter, or any requested additions to the agenda, please contact me at stephen.wisloski@vsc.edu or (802) 224-3022. Thank you.

Attachments:

1. Agenda
2. Meeting Materials

cc: VSC Board of Trustees, Council of Presidents and Business Affairs Council
David Beatty, Vermont Department of Finance & Management
The Honorable Douglas Hoffer, Vermont State Auditor

**Vermont State Colleges Board of Trustees
Finance and Facilities Committee Meeting
June 20, 2017**

AGENDA

1. Call to order
2. Approve minutes of May 31, 2017 meeting
3. Discuss FY2019 tuition request using multi-year budgeting model
4. Review and approve FY2019 maximum tuition, fees, room and board
5. Review follow-up items from May 31 meeting
6. Discuss additional topics for FY2018 Committee meetings
7. Other business
8. Public comment
9. Adjourn

MEETING MATERIALS

- | | |
|--|--------------------------------|
| 1. Consent agenda items | <u>Page 4</u> |
| 2. Final FY2019 tuition table | <u>Page 11</u> |
| 3. List of questions and follow-up items from May 31 meeting | <u>Page 15</u> |
| 4. Final Committee FY2018 meetings schedule | <u>Page 17</u> |
| 5. Updated Committee FY2017 meetings schedule | <u>Page 19</u> |
| 6. Annual Grant Activity Report | <u>Page 21</u> |

Item 1:
Minutes of the May 31, 2017 Meeting

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**UNAPPROVED Minutes of the VSC Board of Trustees Finance and Facilities Committee
held Wednesday, May 31, 2017 at the Office of the Chancellor, Montpelier, VT**

Note: These are unapproved minutes, subject to amendment and/or approval at the subsequent meeting.

The Vermont State Colleges Board of Trustees Finance and Facilities Committee met on Tuesday, May 31, 2017 at the Office of the Chancellor, Montpelier, VT.

Committee members present: Jerry Diamond, Church Hinds (Chair), Tim Jerman, Bill Lippert, Chris Macfarlane (Vice Chair; by phone), Linda Milne, Martha O'Connor, Mike Pieciak

Presidents: Nolan Atkins, Elaine Collins, Joyce Judy, Pat Moulton, Dave Wolk (by phone)

Chancellor's Office Staff: Tricia Coates, Director of External & Governmental Affairs
Kevin Conroy, Chief Information Officer
Todd Daloz, Associate General Counsel
Sheilah Evans, System Controller & Senior Director of Financial Operations
Harriet Johnson, Executive Assistant to the Chancellor's Office
Elaine Sopchak, Administrative Director
Jeb Spaulding, Chancellor
Steve Wisloski, Chief Financial Officer
Sophie Zdatny, General Counsel
Yasmine Ziesler, Chief Academic Officer

From the Colleges: Scott Dikeman, Dean of Administration, Castleton University
Loren Loomis Hubbell, Dean of Administration, Lyndon State College
Laura Jakubowski, Director of Finance, Castleton University
Lisa Cline, Johnson State College, Faculty Federation President
Barbara Martin, Dean of Administration, Community College of Vermont
Maurice Ouimet, Dean of Enrollment, Castleton University
Sharron Scott, Dean of Administration, Johnson State College
Toby Stewart, Controller, Johnson State College
Lit Tyler, Dean of Administration, Vermont Technical College
Beth Walsh, VSCUP President, Johnson State College

1. Chair Hinds called the meeting to order at 1:01 p.m.

Trustee Martha O'Connor informed the trustees present that due to the recently scheduled veto session of the Vermont Legislature, the Board meeting set for June 21-22 at Castleton University will be rescheduled to Tuesday, June 20th at the Chancellor's Office in Montpelier. On the same day there will be EPSL and Finance & Facilities Committee meetings. Trustees and presidents will receive full details in the near future.

2. Approve minutes of May 9, 2017 meeting

Trustee Jerman moved and Trustee Diamond seconded the approval of the minutes. The minutes were approved unanimously.

3. Review of 3rd quarter FY2017 financial reports

CFO Steve Wisloski reviewed the FY2017 financial reports. At this time the system is reporting a \$4.7M deficit. CCV is currently balanced; Vermont Tech is \$600K ahead of budget; Northern Vermont University's (Johnson State and Lyndon State combined) projected deficit is lower than budgeted due to cost savings initiatives and vacancies brought about by unification; Castleton University shows a deficit due to increased usage of financial aid packages; the Chancellor's Office is approximately \$550K over budget due to reclassification of tuition waivers as an expense, as well as expenditures related to consolidation and IT projects. Overall the system is approximately \$700K behind what was budgeted, with a \$4.7M deficit projected for the system at the close of FY2017 and the starting point for FY2018.

4. Review and approve final FY2018 budgets

Chancellor Spaulding stated that he is presenting a break even budget for the system. Chair Hindes noted this is the first balanced system budget the Board has seen in 7-10 years. Chancellor Spaulding continued that last year the Board approved a budget with a \$4M operating deficit. This year at the system level a balanced budget was made possible due to several important achievements:

- A significant increase in state appropriation thanks to strong support from legislators, Director of External & Governmental Affairs Tricia Coates, students, faculty, and staff. Of the \$3M appropriation increase, \$2.75M will be allocated to the colleges; \$250K will be used for strategic reinvestments to be determined.
- Approximately \$2M in savings from debt restructuring.
- Successful and collaborative negotiations with collective bargaining units yielded approximately \$1M of savings in defined contributions.
- Unification and consolidation savings are beginning to be realized.
- Healthcare spending has been lower than anticipated, and has also resulted in no increase in premiums.
- This balanced budget also takes into account approximately 3% salary increases among other increasing expenses.

Vermont Tech and CCV have projected surpluses for FY18. Castleton University and Northern Vermont University are projected to operate at a deficit. Chancellor Spaulding thanked the presidents for adjusting their budgets to achieve the balanced system budget.

Mr. Wisloski provided a review of the colleges' budgets and handed out a summary of system reserves. He listed the savings achieved in FY2017:

- \$3M appropriation increase
- \$2.6 debt service savings
- \$900K retirement contribution savings
- \$2M medical expenses reduction
- Approximately \$2M in savings due to no increase in healthcare premium

While these savings total approximately \$10.5M in increased revenue, expenses including salary increases and a drop in enrollment will quickly absorb it.

Mr. Wisloski noted that the lower than usual increase in the salaries line indicates vacancies remaining open, and attrition. Use of scholarship funds is also going up. There was discussion about multi-year and joint purchasing of fuel to address rising utility costs. Vermont Tech has begun repaying its system loan.

The presidents each reviewed their colleges' budgets. Castleton University President Dave Wolk stated that the university is not filling positions upon vacancy. A drop in international students, a drop in overall enrollment, and competition are affecting revenue. They are in the process of eliminating small classes, reducing sections, maintaining vacancies, looking at early retirements, improving internal processes, conducting cost benefit analysis of all programs, and renewing effort of development processes. The returning student number is flat, and new student numbers are down. There have been some rescissions, and they have more work to do to reduce the salaries and benefits line.

CCV President Joyce Judy reported that the college has a \$910K surplus; she emphasized that these are one-time funds available due to debt restructuring and the change in medical expenses. Staff are working on plans for these funds. They are considering paying down the mortgages on the Upper Valley and Montpelier academic centers to ensure savings when the debt restructuring payment schedule changes. They are not using the funds to balance the budget going forward.

Johnson State College President Elaine Collins reported that Northern Vermont University is showing a \$1.1M deficit, approximately \$400K better than expected and as reported to Board last September. Chair Hinds stated that after the close of FY2017 would like Mr. Wisloski to report on savings and expenses related to unification to date. Trustee Macfarlane asked to see the results of the spending initiatives undertaken by the presidents with the funds made possible by

changes in retirement investments approved by the Board for FY2017. President Collins stated that NVU's combined reserves currently total over \$4M.

Vermont Technical College President Pat Moulton reported that the college has a \$680K surplus, which reflects the planning that former President Smith and Dean of Administration Lit Tyler managed over the last three years. Enrollment increases are helping. The college needs to rebuild its reserves. Vacancies are being maintained. The college has a quasi-endowment but that will not be used as operating funds. Regarding workforce development, much of that funding is federal so there are concerns about VtSBDC and VMEC. Chair Hindes stated he would like to know the system's exposure regarding federal funding changes (direct and through students), as well as state funds that may be reduced via federal cuts to state budgets. Trustee Lippert requested a summary of VSC reserves that were used to support Vermont Tech in comparison to what was Board approved.

Trustee Jerman moved that the budget as presented be recommended to the full Board for its consideration. Trustee Diamond seconded. Trustee Diamond inquired how this budget might be affected by the Board's tuition decision on FY2019 rates, if there is less than a 3% increase. Mr. Wisloski responded that the lower the Board sets the increase, the more the following year's budget will have to make it up. The FY2018 budget will not be affected by the FY2019 tuition rates the Board approves next month. The Committee approved the motion unanimously.

5. Review and discuss preliminary FY2019 tuition, fees, room and board table

Mr. Wisloski handed out a copy of the preliminary FY2019 tuition, fees, room and board tables. He reviewed the proposed tuition rates for FY2019. Chancellor Spaulding stated the figures presented are a consensus recommendation developed in collaboration with the presidents. Chair Hindes inquired what is the average net price paid by in-state and out-of-state students as this would be useful information for the tuition discussion. He also requested an update on student debt, broken down by in-state and out-of-state students and by college. Trustee Diamond recommended the Board consider a tuition increase based on what Governor Scott suggested: a 5-year average, which would be about 2.6%. Chancellor Spaulding clarified that what the Governor proposed is not what ended up in the final budget. Chair Hindes reminded the Committee that the next meeting will be when they approve tuition rates and make a recommendation to the full Board.

6. Approve Vermont Tech sale of 44 Water Street

Mr. Wisloski informed the Committee that sales proceeds cannot go to college reserves but must instead go to the plant fund. There were no questions from the Committee. Trustee Jerman moved and Trustee Diamond seconded the resolution. The resolution was approved unanimously.

7. Report on debt restructuring results

Mr. Wisloski reported that the bond offer closed and funds exchanged hands on May 24th. He reviewed the new debt service schedule. Principal repayments are deferred during fiscal years 2018 through 2021, resulting in annual debt service of \$3.1 million, and then commence in fiscal year 2022, during and after which annual debt service increases to just under \$5.7 million. This is approximately \$400,000 more per year than the previous debt service, and extends another ten years through fiscal year 2038. Previous covenants associated with the TD Bank loans, most notably the debt service coverage ratio, have been eliminated. Working with the Vermont Municipal Bond Bank to develop a credit based upon the State intercept (using state appropriation for payback if necessary) reduces reliance on the System's underlying rating from S&P, which is highly sensitive to changes in enrollment, and provides a more reliable mechanism for borrowing from the capital markets.

8. Report on March 31 Morgan Stanley visit

Mr. Wisloski reported that on March 31st the Committee's investment subcommittee (consisting of Chair Hinds, Vice Chair Macfarlane, Mr. Wisloski, and Chancellor Spaulding) met with Morgan Stanley. The current, reasonable .44% management fee and .38% advisory fee cost the system approximately \$200K per year; this is very reasonable for the level of service and performance. Mr. Wisloski reviewed page 99 of Morgan Stanley's report (Added Value Through Diversification). Currently the system's holdings are a 65%/35% bond/stock mix. He also reviewed page 105 regarding future returns predicted as a result of effects of federal actions on financial markets. Page 86 shows actual returns for the period.

9. Review of FY2018 Committee meeting schedule

The Committee reviewed the FY2018 meeting schedule. Chancellor Spaulding stated there will not be a meeting on July 19th, so the first meeting of the fiscal year will be August 23rd. Chair Hinds stated that special topics and capital planning could be discussed during joint meetings with the Long Range Planning Committee.

10. Other business

Chancellor Spaulding asked if the Committee wished to follow up on last month's presentation from Fossil Free VSC. Chair Hinds stated that a substantive discussion will happen with the group after the fall semester begins. Trustee Jerman noted singling out an individual company was not productive; he feels fossil-free actions should be more comprehensive and would like more information on other options. Chancellor Spaulding stated that large financial institutions lend to a large assortment of clients and suggested the VSC may consider preparing a banking RFP for the system. He believes TD Bank has been a good corporate citizen, as it was very helpful during Tropical Storm Irene, and is a large Vermont employer. Financing the completed Dakota pipeline does not seem enough reason to divest. He suggested the system could ask

Morgan Stanley to screen out certain investments, and could consider going fossil-free in equity investments. President Moulton stated it is worth looking at what the entire system is doing to become fossil-free—a teachable moment for students. Chair Hinde stated the Committee will continue to discuss the issue.

Trustee Jerman moved and read aloud a resolution honoring departing Lyndon State College Dean of Administration Loren Loomis Hubbell. The Committee approved the resolution unanimously and thanked her for her service. The resolution will go to full Board for its approval. Ms. Loomis Hubbell thanked the Committee.

11. Public comment

There was no public comment.

Trustee Jerman moved to adjourn. Chair Hinde adjourned the meeting at 3:40 p.m.

Item 2: FY2019 Tuition Table

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VERMONT STATE COLLEGES
FY2019 Proposed Tuition, Fees, Room & Board

Maximum Full Time Undergraduate Tuition

	Proposed FY2019	\$ Change	% Change	FY2018
<u>CCV (per credit hour)</u>				
Vermont	268	7	2.7%	261
Non-Vermont	536	14	2.7%	522
<u>Castleton University</u>				
<u>Regular programs</u>				
Vermont	11,184	312	2.9%	10,872
Non-Vermont	27,192	768	2.9%	26,424
<u>Nursing</u>				
Vermont	14,616	408	2.9%	14,208
Non-Vermont	27,192	768	2.9%	26,424
<u>Northern Vermont University</u>				
Vermont	10,944			
Non-Vermont	24,264			
<u>(Johnson State College)</u>				
Vermont	10,944	312	2.9%	10,632
Non-Vermont	24,264	672	2.8%	23,592
<u>(Lyndon State College)</u>				
Vermont	10,944	312	2.9%	10,632
Non-Vermont	24,264	1,464	6.4%	22,800
<u>Vermont Technical College</u>				
<u>Regular programs</u>				
Vermont	13,896	384	2.8%	13,512
Non-Vermont	26,568	744	2.9%	25,824
International	30,552	864	2.9%	29,688
<u>Dental Hygiene</u>				
Vermont	17,400	480	2.8%	16,920
Non-Vermont	27,216	768	2.9%	26,448
International	31,200	888	2.9%	30,312
<u>Nursing</u>				
Vermont	14,592	408	2.9%	14,184
Non-Vermont	30,792	864	2.9%	29,928
International	34,776	984	2.9%	33,792
<u>VSC SYSTEM AVERAGE</u>			2.9%	

Notes

1. Per credit rates are full time divided by 24, unless otherwise noted.
2. Non-Vermont includes students who do not meet VT residency requirements, except for those in special programs with individually identified rates.
3. New England Board of Higher Education Board (NEBHE) rate is 150% of Vermont rate (except CCV, for which NEBHE rate equals the Vermont rate).
4. JSC and VTC Online rates are same as Vermont rate for all students.
5. Credits in excess of 18 (19 for VTC) per term will be charged at the per credit rate
6. Summer rates are billed per credit and billed at the course college rate.

VERMONT STATE COLLEGES
FY2019 Proposed Tuition, Fees, Room & Board

Maximum Full Time Graduate Tuition

	Proposed FY2019	\$ Change	% Change	FY2018
<u>Castleton University</u>				
Vermont	14,814	414	2.9%	14,400
Non-Vermont	14,814	414	2.9%	14,400
<u>Northern Vermont University</u>				
Vermont	10,584	288	2.8%	10,296
Non-Vermont	15,408	432	2.9%	14,976
<u>(Johnson State College)</u>				
Vermont	10,584	288	2.8%	10,296
Non-Vermont	15,408	432	2.9%	14,976
<u>(Lyndon State College)</u>				
Vermont	10,584	450	4.4%	10,134
Non-Vermont	15,408	(5,904)	-27.7%	21,312
<u>Vermont Technical College</u>				
Vermont	13,032	360	2.8%	12,672
Non-Vermont	24,930	702	2.9%	24,228
International	28,638	810	2.9%	27,828

Notes

1. Per credit and summer rates are full time divided by 18.
2. Non-Vermont includes students who do not meet VT residency requirements, except for those in special programs with individually identified rates.
3. New England Board of Higher Education Board (NEBHE) rate is 150% of Vermont rate.
4. Credits in excess of 12 per term will be charged at the per credit rate
5. Summer rates are billed per credit and billed at the course college rate.

VERMONT STATE COLLEGES
FY2019 Proposed Tuition, Fees, Room & Board

Fees, Room & Board

	Proposed FY2019	\$ Change	% Change	FY2018
<u>Individual Service Fees:</u>				
<u>Set by Board</u>				
Application	53	2	3.9% all	51
Graduation	101	3	3.1% all	98
Late Registration	66	2	3.1% all	64
Student Activity Fee	287	9	3.2% /yr	278
Change of Program or Course (after normal drop/add period)	26	1	4.0% all	25
Facilities Fee	845	25	3.0% /yr	820
<u>Set by Colleges</u>				
Orientation/Basic Skills Testing/Assessment			(can be adjusted for inflation as necessary)	
Course Fees				
Partial Payment				
Penalty Fees				
<u>Room Rates:</u>				
Double Room	6,312	184	3.0% /yr	6,128
Premium for a Single Room	1,683	49	3.0% /yr	1,634
Reduction for Tripling	(645)	(19)	3.0% /yr	(626)
Single Room Suite	8,795	257	3.0% /yr	8,538
<u>Board Rates:</u>				
Gold Plan/unlimited meals with \$100,	4,287	125	3.0% /yr	4,162
Base plan/12 meals/wk with \$150/yr	4,129	121	3.0% /yr	4,008
8 meals/wk with \$220/yr in DB	3,970	116	3.0% /yr	3,854

Item 3:
Questions and Follow-Up Items from
May 31 Committee Meeting

Finance and Facilities Committee Questions and Follow-Up Items from May 31 Meeting

1. Provide an appraisal of Northern Vermont University unification-related expenses that are not otherwise reported the in budgets for Johnson State or Lyndon State.
2. Provide an appraisal of the cost increases in the Chancellor's Office vs. benefits from consolidations to the Institutions.
3. What are the return on investment (ROI) target and other objectives for the \$250,000 the Chancellor's Office withheld from the FY2018 increase to the System's State appropriation?
4. What is the status of investments funded with OPEB monies collected during FY2013-15 returned during FY2015?
5. What are the potential impacts to Federal Funds decreases to (a) VSC directly, (b) students, (c) pressure on State of Vermont, (d) other?
6. What are impacts from lower State funding generally (e.g., due to E-Board revenue decreases)?
7. In addition to inter-System loans, what were the total approved loans or credit lines?
8. What is average net tuition price/tuition discount by Institution and System-level?
9. What is in-state and out-of-state student debt burden by Institution and System-level?
10. What is effect of limiting tuition to Vermont Average Wage Growth?
11. Is AIG stock still in portfolio, and what is/was impact on historical performance?
12. With respect to Fossil Free VSC's four (4) requests of the Board of Trustees:
 - a. What initiatives have Institutions already undertaken/are undertaking?
 - b. Solicit information from Morgan Stanley on SRI/low carbon investments.
 - c. What positive investments have TD Bank made?
13. Itemize FY2018 "windfalls," identify which are one-time vs. recurring, and provide a multi-year projection of impacts.
14. Confirm the last year the System was "in the black."
15. Confirm the definitive accounting treatment of the proceeds of VTC's sale of 44 Water Street, and any subsequent property sales.

Item 4:
Final FY2018 Committee Meeting Schedule

Finance and Facilities Committee
Proposed Meeting Schedule for Fiscal Year 2018
as of June 20, 2017

Mtg #	Date	Topic Count	JSC-LSC Unification	System Consolidation / ERP	FY19 Budget Development	FY20 Tuition, Fees, Room & Board	Quarterly Results, Metrics	Appropriation Requests	Cash, Investments, Endowment	Debt Management	Capital Planning and Projects	Facilities Management	Grants and Gifts	Policies and Procedures	Special Topics
1	Wed, Aug 23, 2017	10	(as needed)	(as needed; consider adding "ERP replacement" as major initiative)			Q4 FY17 Results, reserves and system loans	Budget Adjustment and Appropriations Bills due mid-September	Regular quarterly report (per Policy 404)		Preliminary capital projects list; Capital planning discussion	Deferred maintenance update	(as needed)	(as needed)	FFY19 Federal budget impacts to federal and State aid
2	Wed, Sep 20, 2017	* 4					Review of final Fall 2017 enrollment; metrics & dashboard	Capital appropriation request due mid-October			Capital Projects list submitted				H.518 Legislative Report re: Education Funding
3	Wed, Oct 25, 2017	3			Initial discussion informed by Q1 FY18 results		Q1 FY18 Results			Debt "201" discussion					
4	Wed, Dec 6, 2017	* 4						Responses to Budget Adjustment Act (if any)	Regular quarterly report (per Policy 404)	Annual surveillance from S&P, rating update					AGB Report update
5	Mon, Jan 29, 2018	1					Q2 FY18 Results								
6	Mon, Feb 19, 2018 -or- Mon, Apr 2	* 4			Preliminary FY19 Budgets discussed				Regular quarterly report (per Policy 404)					Investment policy annual review	AGB Report update
7	Mon, Apr 30, 2018	3			Preliminary FY19 Budgets presented	Initial FY20 Tuition discussion	Q3 FY18 Results								
8	Wed, May 30, 2018	3			Vote on FY19 Budgets	Preliminary FY20 Tuition request			Regular quarterly report, Annual Banking & Investment Resolution (per Policy 404)						
9	Wed, Jun 20, 2018	* 2				Vote on FY20 Tuition									AGB Report update

* Last meeting before quarterly Board of Trustees Meeting

Item 5:
Final FY2017 Committee Meeting Schedule

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**Finance and Facilities Committee
Meeting Schedule for Fiscal Year 2017
as of June 20, 2017**

Mtg #	Date	Topic Count	JSC-LSC Unification	System Consolidation	FY18 Budget Development	FY19 Tuition, Fees, Room & Board	Quarterly Results**, Metrics	Appropriation Requests	Cash, Investments, Endowment	Debt Management	Capital Planning and Projects***	Facilities Management	Grants and Gifts	Policies and Procedures	Special Topics
1	Wed, Aug 24, 2016 (1:56pm - 3:00pm)	8	Standing Topic/Regular Updates	Standing Topic/Regular Updates					Regular quarterly report (per Policy 404)	Debt "101" discussion		Deferred maintenance update	(as needed)	(as needed)	(as needed)
2	Wed, Sep 28, 2016 (1:15pm - 2:30pm)	* 8	Unification report to BOT due Sep 29	Standing Topic/Regular Updates			Q4 FY16 Results, reserves and system loans	(Budget Adjustment and Appropriations Bills discussed at BOT)		TD Debt Coverage Covenant for FY16	Discussion of Policy 405 and Legislative Report	Preliminary capital projects list		Policy 411 discussion	
3	Wed, Oct 19, 2016 (11:00am - 12:30pm)	7	Standing Topic/Regular Updates	Standing Topic/Regular Updates			Review of final Fall 2016 enrollment	Capital appropriation request due October 14 (subject to BOT approval)		TD Bank loan refinancing resolution amended to include all debt	Capital Projects list submitted			Repeal of Policy 411, Deferred Payment of Tuition and Fees	
4	Wed, Nov 30, 2016 (9:00am - 10:22am)	* 10	(Covered at BOT meeting)	Accounts payable consolidation target date of Nov. 18	Initial discussion informed by Q1 FY17 results		Q1 FY17 Results	(Election results covered at BOT meeting)	Regular quarterly report (per Policy 404)	Debt policy discussion			Addition of Uniform Guidance Compliance Policies	Investment policy review and debt policy discussion	AGB Report update
5	Mon, Jan 9, 2017 (1:05pm - 2:55pm)	7	Standing Topic/Regular Updates	Standing Topic/Regular Updates			Discussion of financial metrics, Composite Financial Index (CFI)	Responses to Budget Adjustment Act (if any)		Debt restructuring update and preliminary schedule	Legislative Report due January 15	"Sightlines" presentation to Umaine			
6	Wed, Feb 22, 2017 (1:05pm - 3:23pm)	7	Standing Topic/Regular Updates	Standing Topic/Regular Updates	Preliminary FY18 Budgets discussion		Q2 FY17 Results		Regular quarterly report (per Policy 404)	Debt restructuring update				Adoption of debt policy for BOT approval	
	Mon, Mar 13, 2017	*	Meeting Cancelled												
7	Mon, Apr 24, 2017	7	Standing Topic/Regular Updates	Standing Topic/Regular Updates	Preliminary FY18 Budgets presented	Initial FY19 Tuition discussion		Legislative Session Update	Regular quarterly report, Annual Banking & Investment <u>Resolution</u> (per Policy 404)						Fossil Free VSC presentation
8	Wed, May 31, 2017	7	Standing Topic/Regular Updates	Standing Topic/Regular Updates	<u>Vote</u> on FY18 Budgets	Preliminary FY19 Tuition request	Q3 FY17 Results		Morgan Stanley meeting review	Debt restructuring results					
9	Tue, Jun 20, 2017	* 4	Standing Topic/Regular Updates	Standing Topic/Regular Updates		<u>Vote</u> on FY19 Tuition									Follow-ups from May 31 meeting; set FY18 meeting schedule

* Last meeting before quarterly Board of Trustees Meeting

** Unification report due September 28 BOT (done)

*** Report due to Joint Fiscal Committee during November 2016 on use of \$700,000 "to increase need-based aid for Vermont students" (done)

*** "Long term strategic plan... for the most effective use of capital funds..." due January 15, 2017 to Institutions Committees (also from UVM)

Item 6: Annual Grant Activity Report

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Vermont State Colleges
- Annual Grant Activity Report -
FY2017 New Grants and Currently Active Grants

A = Action Item (Grants over \$150,000 need Board Approval)
N = New Grants This Period
U = Updated (Awarded/Denied or Withdrawn)
E = Extended

<u>Item</u>	<u>College</u>	<u>Grant Title (Project Director)</u>	<u>Status</u>	<u>CFDA #</u>	<u>Granting Agency</u> (Fed, State, Other)	<u>Funding Agency/Grant Period</u>	<u>Brief Description</u>	<u>Amount Requested</u>	<u>VSC Match</u>	<u>Amount Awarded</u>	<u>Reported to Board</u>
CCV		Trade Adjustment Assistance Community College and Career Training Grants Program (Penne Lynch)	Awarded	17.282	Federal	Employment and Training Administration (10/1/14 - 9/30/18)	Improve retention and achievement rates to reduce time to completion (1st yr: \$936K; 2nd yr: \$699K; 3rd yr: \$765K; 4th yr: \$100K)	\$2,500,000		\$2,394,110	Sep-14
CCV		TRIO Student Support Services (SSS) Program (Jennifer Garrett-Ostermiller)	Awarded	84.042A	Federal	Department of Education (9/1/15 - 8/31/20)	To serve disadvantaged students (first-generation, low-income, and/or individuals with a disability), annually, with objectives to increase persistence, good academic standing, graduation, and transfer to a four-year institution. (346K/yr for 5 yrs)	\$1,728,665		\$1,728,665	
CCV		IDEA Networks of Biomedical Research Excellence (INBRE) (Darlene Murphy)	Awarded	93.859	Federal	Vermont Genetics Network / Dept of Health and Human Services (6/1/15 - 6/30/20)	Enhance STEM curriculum with lab supplies. NOTE: VGN to provide approximately \$65K in lab supplies to CCV, non-cash award.	\$65,000 non-cash		70059.47 non-cash	
CCV		Perkins Reserve (Debby Stewart)	Awarded	84.048	Federal	Vermont Department of Education (7/1/15 - 6/30/16)	Fast Forward dual enrollment model at regional career centers.	\$43,000		\$48,300	
CCV		CCV Gear Up GUIDE Academic Mentoring Program (Jennifer Garrett-Ostermiller)	Awarded	84.334S	Federal	US Dept of Education/Vermont Student Assistance Corp. (9/1/15 - 7/31/16)	Embed Peer Academic Mentors in gateway courses	\$16,000	\$16,000	\$16,000	
CCV		Gear Up Guide (Jennifer Garrett-Ostermiller)	Awarded	84.334S	Federal	Vermont Student Assistance Corp. (9/1/16 - 7/31/17)	To embed Peer Academic Mentors in gateway CCV courses across the college for increased academic success and increased usage of learning assistance.	\$20,000		\$20,000	
N,U	CCV	Early Childhood Professional Development System (ECPDS) (Diane Hermann-Artim)	Awarded	93.575	Federal	State of Vermont, DHHS, Administration for Children & Families (1/1/17 - 12/31/17)	To enhance child care opportunities and sustain and improve the quality of programs.	\$567,278		\$567,278	
N,U	CCV	Strengthening Working Families Initiative (SWFI) (Penne Lynch)	Awarded	17.268	Federal	US Dept of Labor/CCV is a sub recipient of VTC (7/1/15 - 6/30/20)	Vermont supported training education and employment partnership (1st yr: \$85K; 2nd yr: \$54K; 3rd yr: \$68K)	\$206,096		\$206,096	
CU		TRIIO Student Support Services Program (Kelly Beckwith)	Awarded		Federal	US Dept of Education (9/1/15 - 8/31/20)	To increase college retention and graduation rates of first-generation and low-income students and students with disabilities. (5 yr -\$301,694 1st yr + 3-5% annual incr/yr thereafter)	\$1,508,470	\$ 611,750	\$ 1,479,245	Jan-10
CU		North East Water Resources Network (Andrew Vermilyea, Ph.D.)	Awarded		Other	National Science Foundation - EPSCoR subaward (9/1/13 - 8/31/16) (Concluded)	To study changes to the Lake Champlain watershed brought about in part by the increasing number of severe storms that have been hitting the region in recent years. (1st yr: \$8K; 2nd yr: \$15K; 3rd yr: \$16K)	\$38,857		\$38,857	
CU		RUI: Collaborative Research: Proterozoic Mountain Building and Collapse, Eastern Adirondacks, New York (Timothy Grover)	Awarded		Other	National Science Foundation (7/1/14 - 6/30/16) Extended through (7/31/2017)	Understand; i) nature of the crust during these various orogenic processes, ii) the effects of Shawinigan granulite facies metamorphism and anatexis relative to Ottawa granulite facies metamorphism and anatexis, and iii) how the crust evolved through time as the Grenville orogeny was constructed.	\$66,419		\$59,713	
CU		Vermont Geographic Alliance (Scott Roper)	Awarded		Other	National Geographic Education Foundation (9/1/15 - 11/1/16) Concluded	To fund activities of the Vermont Geographic Alliance	\$27,500	\$10,575	\$27,500	

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CU		Integrative Learning Pathway: Foundations, Connections (Ingrid Johnston-Robledo)	Awarded		Other	Davis Educational Foundation (8/1/16 - 5/31/17)	To support efforts to revise General Education Program. Plan to create integrative, curricular pathway.	\$85,000	\$17,125	\$85,000	
CU		Vermont Geographic Alliance 2016-2017 Grant (Scott Roper)	Awarded		Other	National Geographic Society Education Foundation (9/22/16 - 11/1/17)	To fund the Vermont Geographic Alliance's educational activities on behalf of Vermont teachers, including workshops and trainings, membership recruitment and outreach activities.	\$27,500		\$27,500	
CU		Upward Bound (Jennifer Jones)	Awarded	84.047A	Federal	U. S. Dept. of Education (9/01/2017-8/31/2022) Multiple Year	Will service 63 first-generation and/or low-income high school students from Rutland County by motivating and supporting them to complete a college degree. ((\$270,375/yr for 5 years)	\$ 1,351,875		\$ 1,376,875	
JSC		Upward Bound (Tony Blueter)	Awarded	84.047A	Federal	U. S. Dept. of Education (6/01/2012-5/31/2017) Multiple Year Award	Help low income high school students transition to college	\$ 1,826,004		\$ 1,826,004	Jun-07
JSC		Student Support Services (Dr. Karen Madden)	Awarded	84.042A	Federal	U. S. Dept. of Education (9/05 - 8/09); (Renewed 9/1/10 - 8/31/15)	To increase the retention and graduation rates of JSC students who are low income, first generation students and students with disabilities who clearly demonstrate academic need. (1st of 5 yrs: \$406,072)	\$ 406,702		\$ 406,702	Oct-10
JSC		Adaptation to Climate Change in the Lake Champlain Basin (Dr. Robert Genter)	Awarded	47.076	Federal Pass-through	Vermont EPSCoR (9/1/11 - 6/30/16)	Research the climate change in the Lake Champlain Basin (1st yr: \$186K; 2nd yr: \$156K; 3rd yr: \$160K; 4th yr: \$164K; 5th yr: \$168K)	\$834,022		\$834,022	Oct-11
JSC		Student Transition, Achievement, Retention and Teaching (Leslie Kanat)	Awarded	47.076	Federal Pass-through	National Science Foundation (Aug 2012 - Jun 2017)	Students, faculty, support staff, and the administration will work together to prepare students for graduate school and future employment by providing realistic, relevant and challenging learning opportunities. Scholarships will be provided to 17 students who major in the Dept. of Environmental and Healthy Sciences. (1st yr: \$97K; 2nd yr: \$131K; 3rd yr: \$159K; 4th yr: \$133K; 5th yr: \$74K)	\$594,637		\$594,637	Oct-11
JSC		AlcoholEdu/Haven Grant (Michele Whitmore)	Awarded		Other	Lamoille Family Center/Partnership for Success Grant (Sept 2013 - Aug 2016)	To implement the on-line educational course Alcohol/Edu and Haven to our first year and transfer students as a proactive approach in addressing alcohol use and unhealthy relationships in college. \$11K/yr for 3 yrs	\$33,000	\$14,000	\$33,000	
JSC		TRIO Student Support Services (Karen Madden, PhD)	Awarded	84.042A		U.S. Dept of Education (9/1/15 - 8/31/20)	To increase the graduation, good academic standing, and persistence of low income and first generation colleges students.	\$393,484	\$156,349		
JSC		Greening Summit #8 (Russ Weis)	Awarded		Other	Vt. Community Foundation Green Mountain Fund (Nov 2015 - Dec 2015)	To fund an award for Greening Summit #8	\$1,000		\$1,000	
JSC		Cambridge-Jeffersonville Landslide Hazard Monitoring (Leslie Kanat, Ph.D.)	Awarded	97.042	Federal	FEMA and the Vt. Dept. of Environmental Conservation (1/15/16 - 9/30/16)	To continue the long-term monitoring and research regarding the landslides at Deer Run Hieghts in Jeffersonville and monitor the rockfalls and landslide conditions at Smugglers Notch.	\$4,800	\$4,857	\$4,800	

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JSC		Johnson State College Academic Support Services Summer Bridge Program (Karen Madden)	Awarded		Other	Vermont Community Foundation (8/15/16 - 8/30/16)	Support Summer Bridge Program for TRIO Eligible students	\$1,000		\$1,000	
JSC		More than "Baby Weight": The Expression and Experience of Postpartum Weight Bias (Leslie C. Johnson)	Awarded		Other	Vermont Genetics Network (6/1/16 - 5/30/17)	To examine the expression of experience of prejudice expressed toward postpartum women as a result of weight gained during pregnancy.	\$74,787		\$74,787	
JSC		Johnson State College Academic Support Services Summer Bridge Program (Karen Madden)	Awarded		Other	Vt. Student Assistance Corp (9/1/15 - 8/31/16)	Support Summer Bridge Program for TRIO Eligible students	\$2,000		\$2,000	
JSC		Undergraduate summer research investigating post- partum weight bias (Leslie Johnson, Ph.D.)	Awarded		Other	Vermont Genetics Network (6/1/16 - 5/31/17)	To provide student with the opportunity to gain firsthand experience with scientific research in psychology.	\$6,000		\$6,000	
JSC		Undergraduate summer research investigating post- partum weight bias (Leslie Johnson, Ph.D.)	Awarded		Other	Vermont Genetics Network (6/1/16 - 5/31/17)	To provide student with the opportunity to gain firsthand experience with scientific research in psychology.	\$6,000		\$6,000	
JSC		Johnson State College Academic Support Services Summer Bridge Program (Karen Madden)	Awarded		Other	McLure Foundation (6/1/16 - 6/1/17)	Summer Bridge Program for eligible students	\$15,000		\$15,000	
JSC		Manuscript Preparation: Comparing Exercise and Biofeedback For Stress Reduction (Amy S. Welch, PhD)	Awarded		Other	Vermont Genetics Network (8/1/16 - 12/31/16)	For course relase to create time for manuscript and conference submissions based on data collected from previously funded VGN research.	\$5,000		\$5,000	
JSC		Undergraduate summer research investigating antibiotic production by bacteria isolated from the Vermont Asbestos Group Mine (Elizabeth Dolci)	Awarded		Other	Vermont Genetics Network (6/1/16 - 5/31/17)	To provide students with the opportunity to directly experience scientific research by assisting on a project that is investigating microbial community dynamics	\$5,000		\$5,000	
JSC		BioBlitz at Babcock Nature Preserve (Lisa Zinn)	Awarded		Other	Vermont Community Foundation's Small and Inspiring Grand Round (11/1/16 - 6/30/17)	Conduct a BioBlitz at the Babcock Nature Preserve. This is a 24 hour event where scientists, teachers, and volunteer community members work in teams to locate & identify as many plants and animals while learning about the region's flora/fauna.	\$2,100	\$500	\$2,100	
JSC		The Causes and Consequences of Perceived Postpartum Weight-Bias (Leslie Johnson)	Awarded		Other	Vermont Genetics Network (6/1/17 - 5/31/18)	To examine the causes and consequences of perceived postpartum weight-bias on new mothers' psychological well-beings, adjustment to the motherhood role, and mother-to-infant bonding.	\$25,000		\$25,000	
JSC		Effects of Lung Stretch and Inflammatory Mediators on Airways Hyperresponsiveness (Hans Haverkamp)	Awarded		Other	Vermont Genetics Network (Jan 2017 - May 2017)	This mechanism provides funds to cover a 3-credit course release.	\$4,602		\$4,602	
N,U	JSC	Johnson State College Academic Support Summer Bridge Program (Karen Madden)	Awarded		Other	McClure Foundation (6/1/17 - 6/1/18)	Summer Bridge Program	\$10,000		\$10,000	

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LSC		TRIO Upward Bound (84.047) ED-Grants-121911-001 (Rick Williams)	Awarded	84.047	Federal	US Department of Education (9/1/12 - 8/31/17)	To obtain funding for the Upward Bound project at LSC to serve nine target high schools in a three-county area to help students navigate the path towards success in postsecondary education. (1st yr: \$324,765)	\$1,623,825		\$324,765	May-12
LSC		Early Promise Community Outreach Coordinator (Dr. Heather Bouchey)	Awarded		Other	The Canaday Family Charitable Trust (7/31/13 - 7/31/16)	To help us implement and expand our existing Early Promise Program to increase postsecondary degree attainment in Northeast Kingdom. (50,000/yr for 3 yrs)	\$ 150,000	\$ 257,618 \$86K/yr		Dec-13
LSC		LEAP (Americorps) (Rose Reynolds)	Awarded	94.006	State	Vermont Agency of Human Services (09/01/16-09/30/17)		\$ 257,303		\$ 257,303	
LSC		Vermont State GEAR UP (Lori Drew)	Awarded	84.334	State	Vermont Dept of Education (09/01/16 - 08/31/17)	Tutoring	\$ 16,000		\$ 16,000	
LSC		RII Track -1 Lake Champlain Basin Resilience to Extreme Events (Janel Hanrahan)	Awarded	43.008	Federal Pass Through	National Science Foundation 06/01/16-05/31/17		\$ 18,283		\$ 18,283	
LSC		VGN (Alan Giese)	Awarded	93.389	Federal Pass Through	National Center for Research Resources 06/01/16 - 05/31/17)		\$ 190,391		\$ 190,391	
LSC		Vermont Science Initiative (Alan Giese)	Awarded	84.366	State	Vermont Dept of Education (07/01/16 - 06/30/17)		\$ 303,000		\$ 303,000	
VTC		Applied Agriculture Institute (TAACCCT) (Jeff Higgins) (Chris Beattie)	Awarded	17.282	Federal (Pass Through)	US Department of Labor (10/1/12 - 9/30/15) (10/1/12 - 9/30/16)	Workforce development (1st yr: \$1,141K; 2nd yr: \$656K; 3rd yr: \$689K)	\$ 2,485,920	\$ -	\$ 3,357,703	Oct-12
VTC		VMEC - NIST GRANT - Hollings Manufacturing Extension Partnership (Bob Zider)	Awarded	11.611	Federal	US Dept of Commerce (7/1/15 - 6/30/16) (Extended to 9/30/16)	Improve Manufacturing in Vermont and strengthen the global competitiveness of the state's small manufacturers. Focus on small to medium sized manufacturers; help them increase productivity, modernize processes, adopt advanced technologies, reduce costs, and stabilize the workforce. VMEC has a separate budget from the rest of the college.	\$650,000	\$1,300,000	\$650,000	May-15
VTC		Lighting Lab Research & Development Feasibility Study (Jeff Higgins)	Awarded		Other	Efficiency Vermont-Vermont Energy Investment Corporation (1/31/15 - 12/31/15) (Extended to 12/31/17)	Help students, business owners and homeowners learn how to best transition to energy efficient lighting and new technologies. The lab's mission will be to transform the lighting market, the conservation workforce and build advocacy for conservation through the promotion and education of energy efficient technologies and design options.	\$10,000		\$10,000	
E	VTC	McClure Foundation Grant (Jeff Higgins)	Awarded		Other	Vermont Works for Women (8/1/15 - 6/30/16) (Extended to 6/30/17)	Training and support of new Rosie's Girls Mentor Program, retreats/workshops for mentors/mentees. Develop workshop materials and coordinate/communications and implementation of the new mentor program initiatives.	\$18,000		\$18,000	

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VTC		Windham County Economic Development Program (WCEDP/VY) (Linda Rossi)	Awarded		State	State of Vermont, Agency of Commerce and Community Development (ACCD) (7/1/15 - 6/30/16) (May be extended)	Provide technical assistance to individuals applying for funds allocated to assist those impacted by the closure of Vermont Yankee.	\$25,000		\$25,000	
VTC		VMEC - Vermont Working Lands Enterprise Initiative (Bob Zider)	Awarded		State	State of Vermont, Agency of Agriculture, Food & Markets (6/1/15 - 7/30/16)	Provide a 2-day Innovation Engineering training session and follow-up coaching to the following sectors: Agriculture, Forestry, and Forest Products.	\$39,700		\$39,700	
VTC		Federal and State Technology Partnership Program (FAST) (Linda Rossi)	Awarded	59.058	Federal	U.S. Small Business Administration (9/30/15 - 9/29/16)	To deliver training, financial and other assistance to small technology firms	\$100,000	\$50,000	\$100,000	
VTC		VtSBDC Vermont Green Business Program Administration (Peter Crawford)	Awarded	66.708	Federal	VTANR - Dept of Environmental Conservation (10/1/15 - 9/30/16)	To fund VtSBDC to administer the Vermont Green Business Program	\$47,500		\$47,500	
VTC		TRIO Student Support Services (SSS) Program (Sue Polen)	Awarded	84.042A	Federal	Department of Education (9/1/15 - 8/31/20)	Serve disadvantaged students -- 1st generation, low-income, and/or individuals with a disability - annually, with objectives to increase persistence, good academic standing, graduation, and transfer to a 4-year institution.	\$286,140	\$145,221	\$286,140	
VTC		Portable Assistance Program (Linda Rossi)	Awarded	59.037	Federal	Small Business Administration (10/1/15 - 9/30/16)	Advancing Southern Vermont's economy through Entrepreneurship and Innovation	\$100,000		\$100,000	
VTC		GEAR-UP (Sue Polen)	Awarded	84.334S	Federal	Vermont Student Assistance Corporation (VSAC) (9/1/15 - 8/15/16)	Peer mentoring support and team building activities for the Center of Academic Success	\$8,250		\$8,250	
VTC		Industrial Maintenance Grant (Maureen Hebert)	Awarded		State	State of Vermont Department of Economic Development (12/4/2015 - 12/4/2016)	Cover 50% of tuition for the Franklin County Industrial Maintenance Program	\$23,140		\$23,140	
VTC		SBDC Cooperative Agreement (Linda Rossi)	Awarded		State	State of Vermont Department of Economic Development (12/4/2015 - 12/4/2016) (10/1/15 - 9/30/16) (Closed)	Provide assistance to the small business community though one-on-one business advising and training.	\$638,889	Cash: \$357K In-kind: \$96K In-Direct: \$211K	\$650,000	Feb-16
VTC		Engineering Lab Innovation Project Match (John Kidder)	Awarded		Other	Hoehl Family Foundation (1/12/16 - 1/30/17)	Vermont Technical College Engineering Lab Facilities Match Fund	\$100,000		\$100,000	
VTC		Solar Training Grant - #1620WET10 (Michaëlle Girouard)	Awarded		State	Vermont Dept. of Labor (4/1/16 - 6/30/17) (Extended to 7/31/17)	VTC and CCV are providing a 4-part training program designed to create a pathway for underemployed, unemployed and incumbent workers advance in a career in the solar industry.	\$75,000		\$75,000	
VTC		Vermont NASA EpSCoR RID Phase V (Dr. Carl Brandon)	Awarded	43.008	Federal	University of Vermont (Oct 2015 - Sept 2016)	Program to stimulate competitive research via Vermont Tech's Cubesat program.	\$25,000		\$25,000	

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VTC		National Space Grant College & Fellowship Program Training Grant 2015-2018 (Dr. Carl Brandon)	Awarded	43.008	Federal	Pass Thru Entity-University of Vermont (Jul 2015 - Jul 2018)	Working on our next CubeSat, Lunar IceCube which will be in collaboration with Morehead State University (KY), NASA Goddard Space Flight Center, Catholic Univ and the NASA's Jet Propulsion Lab. We will be writing the flight software. This spacecraft has a ride to the Moon on the Space launch System Em-1 flight in 2018. (1st yr: \$10K; 2nd yr: \$10K; 3rd yr: \$10K)	\$30,000		\$30,000	
VTC		State Trade & Export Promotion (STEP) (Linda Rossi)	Awarded	59.061	Federal	State of Vermont - Agency of Commerce and Community Development (5/17/2016 - 9/29/2016)	Support Vermont businesses in international export development.	\$18,000		\$18,000	
VTC		Lunar IceCube - Morehead 2016 (Dr. Carl Brandon)	Awarded		Other	Morehead State University (Apr 2016 - Sept 2016)	Develop flight software for Lunar IceCube.	\$25,000		\$25,000	
VTC		Lunar IceCube - Morehead 2016 (Dr. Carl Brandon)	Awarded		Other	Morehead State University (10/4/16 - 10/4/17)	Develop flight software for Lunar IceCube.	\$50,000		\$50,000	
VTC		CubeSat Continued Development (Dr. Carl Brandon)	Awarded		Other	NASA Vermont Spacegrant Consortium (7/6/16 - 7/5/17)	Continued CubeSat development	\$10,000		\$10,000	
VTC		Lighting Lab (Jeff Higgins)	Awarded		Other	Vermont Energy Investment Corporation (Jul 2016 - Dec 2017)	Designing a Lighting Laboratory in the Architectural Engineering Lab to enhance educational opportunities for efficient lighting planning and installation. (1st yr: 15K; 2nd yr: \$12.5K)	\$27,500	\$5,000	\$27,500	
VTC		VSTEOP Working Families Grant - #AH-29193-16-60-A-50 (Beth Demers)	Awarded	17.268	Federal	US Department of Labor (7/1/16 - 6/30/20)	VTC/CCV are providing an advanced manufacturing apprenticeship program to create a pathway for underemployed, unemployed and incumbent workers advance in a career. (1st yr: \$1,384K; 2nd yr: \$885K; 3rd yr: \$1,731)	\$4,000,000	\$4,625,000	\$4,000,000	Sep-16
VTC		Pediatric Rotation Supplies (Ellen Grimes)	Awarded		Other	Northeast Delta Dental Foundation (Sep 2016 - Jun 2017)	To purchase new cavijets for the clinic	\$2,300		\$2,300	
VTC		Cavijet Grant (Ellen Grimes)	Awarded		Other	Northeast Delta Dental Foundation (Sep 2016 - Jun 2017)	To purchase new cavijets for the clinic	\$10,500		\$10,500	
VTC		Apprenticeship - Electrical and Plumbing (Bonnie Chamberlin)	Awarded		State	Vt. Dept of Labor (7/1/2016 - 6/30/2017)	To cover instructional and program management cost	\$495,097		\$487,119	
VTC		Perkins IV Basic Grant - Secondary & Postsecondary (Rosemary Distel)	Awarded	84.048A	Federal	US Department of Education (7/1/2016 - 6/30/2017)	Improve the educational achievement of secondary and post-secondary students enrolled in vocational/technical programs through integrating rigorous academic skills with technical skills as related to all aspects of business and industry.	\$185,251		\$185,251	
VTC		Vermont Technical College Smoke & Tobacco-Free Initiative (Mary Kathryn Juskiewicz)	Awarded		Other	Truth Initiative (Sept 2016 - Dec 2017)	To develop an implementation plan and increase communication efforts in support of VSC resolution of the development of system-wide tobacco-free campus policy. (1st yr: \$2,000; 2nd yr: \$5,496)	\$7,496		\$7,496	
VTC		Vermont Procurement Technical Assistance Center (VPTAC) (Linda Rossie, State Director)	Awarded		Other	Agency of Commerce and Community Development (ACCD) (7/1/16 - 6/30/17)	Administering counseling, outreach event management, and training services to Vermont businesses interested in government contracting.	\$110,288		\$110,288	

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VTC		Agreement #07100-WCGP-16-0131 (Linda Rossi)	Awarded		State	Agency of Commerce and Community Development (ACCD), State of Vermont (7/1/16 - 6/30/17)	Provide outreach, education, technical assistance and one-on-one business counseling to small businesses and non-profit organizations in Windham County.	\$50,000	\$20,000 (FAST)	\$50,000	
VTC		Paramedicine (Inge Luce-Smith)	Awarded		State	Agency of Commerce and Community Development (ACCD) (8/26/16 - 6/30/17)	Covers 50% of tuition	\$39,246		\$39,246	
VTC		GearUp/VSAC Partnership (Susan Polen at VTC/Laurie Berryman at VSAC)	Awarded	84.334S	Federal	Dept of Education through VSAC (Sept 2016 - Aug 2017)	To ensure that VTC students coming from the Gear Up & VSAC Programs transition successfully to College and are successful as first-year College Students.	\$8,200 (2nd year)		\$8,200	
VTC		TRIO Student Support Services (Susan Polen)	Awarded	84.042A	Federal	Dept of Education (Sept 2016 - Aug 2017)	To increase the number of Vermont Tech students that persist, graduate and transfer to Bachelor's degree Programs within four years for First Generation, Low Income & Disabled Students.	\$294,724 (2nd year)	\$26,293	\$294,724	
VTC		SBDC Cooperative Agreement (Linda Rossi)	Awarded	59.037	Federal	U.S. Small Business Administration (SBA) (10/1/2016 - 9/30/2017)	Provide assistance to the small business community through one-on-one business advising and training.	\$638,889	Cash: \$389K In-kind: \$33K In-Direct: \$261K	\$638,889	Mar-17
VTC		Graduate Research Fellowship - Chris Farnsworth (Dr. Carl Brandon)	Awarded		Other	Vermont Spacegrant Consortium (Sept 2016 - Aug 2017)	Support MS project for Lunar IceCube Flight software.	\$33,890		\$33,890	
VTC		ACCD Grant Agreement (Linda Rossi)	Awarded		State	State of Vermont Agency of Commerce and Community Development (7/1/2016 - 6/30/2017)	Conduct Small Business Development Centers Program (Match for Federal Grant)	\$357,400		\$357,400	
VTC		Dental Therapy Initiation Grant (Ellen Grimes)	Awarded		Other	WK Kellogg Foundation (Nov 2016 - Oct 2017)	To hire a Dental Therapy program director who will complete the initial accreditation documentation and apply for additional grant funding for the program.	\$162,500	\$15,000	\$162,650	
VTC		ADHA Wrigley Company Foundation Community Service Grant (Ellen Grimes)	Awarded		Other	American Dental Hygienists' Association Institute for Oral Health (Jan 2017 - Dec 2017)	To purchase laptop computers to perform risk assessments when students are on rotations.	\$5,000		\$5,000	
VTC		WETF - Meat Cutting Training (Molly Willard/Maureen Hebert)	Awarded		State	Vermont Department of Labor (3/1/17 - 3/1/18)	Train participants on knife and meat cutting skills in collaboration with The Mad River Food Hub.	\$20,000	\$16,400	\$20,000	
VTC		State Trade & Export Promotion (STEP) (Linda Rossi)	Awarded		State	Vermont Department of Economic Development (Feb 2017 - Sept 2017)	Support Vermont businesses in international export development.	\$30,000		\$30,000	
VTC		Environmental Protection Agency Subgrant (Philip Petty)	Awarded		Other	Maine Campus Compact (3/1/17 - 9/30/17)	Funds for this agreement may be used for activities that support carrying out of climate change and water quality community projects embedded into courses (i.e. project materials, transportation fees for bringing in a speaker for related presentations or faculty development, training, student/faculty presentation events.)	\$2,250	\$557	\$2,228	

Vermont State Colleges
- Annual Grant Activity Report -
FY2017 New Grants and Currently Active Grants

A = Action Item (Grants over \$150,000 need Board Approval)
N = New Grants This Period
U = Updated (Awarded/Denied or Withdrawn)
E = Extended

<u>Item</u>	<u>College</u>	<u>Grant Title (Project Director)</u>	<u>Status</u>	<u>CFDA #</u>	<u>Granting Agency</u> (Fed,State,Other)	<u>Funding Agency/Grant Period</u>	<u>Brief Description</u>	<u>Amount Requested</u>	<u>VSC Match</u>	<u>Amount Awarded</u>	<u>Reported to Board</u>
VTC		VMEC NIST GRANT - Hollings Manufacturing Extension Partnership (Bob Zider)	Awarded	11.611	Federal	US Department of Commerce (10/1/16 - 9/30/21)	Improve manufacturing in Vermont and strengthen the global competitiveness of the state's smaller manufacturers. Focus on small to medium sized manufacturers; help them increase productivity, modernize processes, adopt advanced technologies, reduce costs, and stabilize the workforce. VMEC has a separate budget from the rest of the college. (1st yr: \$600K; 2nd-5th yr: \$475K/yr)	\$2,500,000	\$4,625,000	\$2,500,000	May-16
VTC		Environmental Protection Agency subgrant (Philip Petty)	Awarded	66.951	Federal	Maine Campus Compact (7/1/16 - 9/30/17)	Support the carrying out of climate change and water quality community projects embedded into courses (i.e. project materials, transportation fees for bringing in a speaker for related presentations or faculty development, training, student/faculty presentation events.)	\$2,250	\$557	\$2,228	
N,U	VTC	Girls Coder Camp (Curtis Ostler)	Awarded	66.951	Federal	Vermont Women's Fund (Apr 2017 - Aug 2017)	Support for 77.5% of the expenses for Girls Coder Camp	\$9,745	\$2,825	\$9,745	
N,U	VTC	Mobile Dental Van (Ellen Grimes)	Awarded	66.951	Federal	Northeast Delta Dental Foundation (Apr 2017 - Apr 2018)	Students to go on rotations to schools, nursing homes, free dental clinics.	\$63,000		\$63,000	
SOS		GEAR-UP Dual Enrollment Subaward (VSAC) (Joyce Judy)	Awarded	84.334	Federal Pass-through	VSAC (9/15/15 - 8/15/16)	To support existing Partnership agreement for the dual enrollment program and Intro to College Studies.	\$350,000	\$350,000	\$350,000	
SOS		Lumina State Strategy Development (Yasmine Ziesler)	Awarded		Other	Tides Center / Lumina Foundation (7/1/15 - 6/30/16) (Extended to 12/31/16)	To support the state's participation in the Lumina Foundation Strategy Labs Policy Academy	\$50,000		\$50,000	
SOS		Assessing Fundraising Capacity (Patricia Coates)	Awarded		Other	Vermont Community Foundation (10/1/15 - 9/30/16)	Assessing fundraising capcaity at the system level	\$2,500		\$2,500	
SOS		Peer Mentoring for Financial Literacy Initiative (David Rubin)	Awarded		Other	TD Charitable Foundation (10/1/16 - 9/30/17)	A pilot re: A peer mentoring initiative at each institution across the system	\$25,000		\$25,000	
N, A	SOS	Competency-Based Pathways Project (Yasmine Ziesler)	Awarded		Other	J. Warren & Lois McClure Foundation (6/17-5/18)	Develop and pilot 15 credit competency-based curriculum pathway in business	\$10,840	\$21,490	\$10,840	

Vermont State Colleges
- Annual Grant Activity Report -
FY2017 Pending Grants

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					<u>Amount</u>	<u>Amount</u>	<u>Reported to</u>
<u>Item</u>	<u>College</u>	<u>Grant Title (Project Director)</u>	<u>Funding Agency/Grant Period</u>	<u>Brief Description</u>	<u>Requested</u>	<u>VSC Match</u>	<u>Board</u>
	CCV	Job Hunt Helpers Project (Eric Sakai)	Vt. Department of Libraries (pass through federal) (Jun - Sept 2016)	Career services - student Job Hunt Helpers at 6 town libraries	\$10,000		
	CCV	Consolidated Perkins Postsecondary (Debby Stewart)	Vermont Agency of Education (7/1/2016 - 6/30/2017)	Improving vocational and technical education at the secondary and post secondary level.	\$648,380		
	CU	ESRI ConnectED 2016 Grant (Scott Roper)	ESRI (5/15/16 - 11/19/16)	Support two 2-day training workshops in Arcgis online for a total of 24 K-12 teachers in Vermont. Workshops will be held in September and October 2016.	\$5,000		
N	CU	National Geographic Education Foundation 2017-2018 Alliance Grant (Scott Roper)	National Geographic Education Foundation (8/1/2017 - 11/1/2018)	Fund the Vermont Geographic Alliance operations for 2017-18, including a teacher's institute, travel to workshops, and distribution of the Vermont Giant Maps to Vermont classrooms.	\$27,500	\$600	
N	CU	Ronald E. McNair Postbaccalaureate Achievement Program (TBD)	TRIO (2017 - 2021)	To assist low income and first generation student in institutional research and help prepare them for doctorate programs.	\$226,600	\$47,828	
	JSC	Tobacco-Free Generation Campus Initiative (Michele Whitmore)	American Cancer Society and CVS Health Foundation (8/1/17 - 8/1/18)	To implement a tobacco-free campus at Johnson State College.	\$9,600		
N	JSC	Strengthening Institutions Program CFDA Number 84.031A (Daniel Regan)	Department of Education (10/1/2017 - 9/30/2022)	Success in the First Year and Beyond: Transforming Curriculum and Academic Support systems (1st Yr: \$449K; 2nd yr: \$401K; 3rd yr: \$363K; 4th yr: \$324K; 5th yr: \$280K)	\$2,179,025	\$362,500	
N	JSC	Effects of lung stretch and inflammatory mediators on airways hyperresponsiveness 9HANS Christian Haverkamp)	Vermont Genetics Network (6/1/17 - 5/31/18) (One time purchase)	Requests funds to purchase a laptop computer.	\$1,402		
N	JSC	Undergraduate Summer Research investigating post-partum weight loss Leslie Johnson, Ph.D.	Vermont Genetics Network (6/1/17-5/31/18)	To provide student with opportunity to gain firsthand experience with scientific research in psychology.	\$6,000		
N	JSC	Northern Vermont University General Education Program Design Dr. Sharon M Twigg	Davis Educational Foundation (Summer 2017-Spring 2020)	To develop a new, vibrant general education program with a shared set of learning outcomes that will serve all of our undergraduate students. (1st Yr: \$91K; 2nd yr: \$67K; 3rd yr: \$67K)	\$224,646	\$61,649	

Vermont State Colleges
- Annual Grant Activity Report -
FY2017 Pending Grants

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Item	College	Grant Title (Project Director)	Funding Agency/Grant Period	Brief Description	Requested	VSC Match	Awarded	Board
N	JSC	Lake Champlain Basin Resilience to Extreme Events (BREE)	National Science Foundation	Vermont ESPCoR is poised to undertake research of the utmost importance to the state: identifying strategies for water quality resilience a the health of Lake Champlain is increasingly damaged by extreme weather events throughout the Lake Champlain Basin.	\$143,164			
		Dr. Judith Van Houten-Dr. Tania Bacchus- PI at JSC	(6/1/17-8/1/2021)	(1st Yr: \$28K; 2nd Yr:\$29K; 3rd Yr: \$29K; 4th Yr: \$30K)				
	LSC	USDA Rural Development Grant	USDA Rural Development		\$47,000	\$84,000		Feb-17
	VTC	NIFA New and Beginning Farmer and Rancher (Molly Willard)	USDA (May 2017 - May 2020)	Funding and capacity building for agriculture programs. (\$152K/yr & \$86K/yr match))	\$484,800	\$259,050		
	VTC	Garrett Lee Smith Campus Suicide Prevention Grant (John Paterson)	Substance Abuse and Mental Health Services Administration (Sept 2017 - Sept 2020)	To develop a comprehensive program for mental health and suicide prevention. (1st yr: \$92K; 2nd yr: \$86K; 3rd yr: \$83K)	\$260,828	\$263,590		
N	VTC	National Summer Transporation Institute (Maureen Hebert)	VTTRANS/USDOL (6/1/17-9/30/17)	Two summer camps for high school and middle school students for career exploration in the transporation sector	\$53,598			
N	VTC	National Summer Transporation Institute (Maureen Hebert)	VTP-Agency of Commerce (4/6/17-4/5/2018)	Industrial Maintenance program in Franklin County	\$22,500			

Vermont State Colleges
- Annual Grant Activity Report -
FY2017 Grants Denied

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<u>Item</u>	<u>College</u>	<u>Grant Title (Project Director)</u>	<u>Status</u>	<u>CFDA #</u>	<u>Granting Agency</u> (Fed,State,Other)	<u>Funding Agency/Grant Period</u>	<u>Brief Description</u>	<u>Amount</u> <u>Requested</u>	<u>VSC Match</u>	<u>Amount</u> <u>Awarded</u>	<u>Reported to</u> <u>Board</u>
JSC		Infants' Differentiation of Incongruity in Everyday Contexts (Gina Mireault, Ph.D.)	Denied			National Institutes of Health (National Institute of Child Health & Human Development) (9/1/16 - 8/31/19)	Investigation of infants' perception of incongruity on behavior, affect & physiology from 4- to 7-months of age. (1st yr: \$144K; 2nd yr: \$86K; 3rd yr: \$70K)	\$299,969			
JSC		Art Build, A Collaboration in Public Art at Johnson State College (Michael Zebrowski)	Denied		Other	Vermont Community Foundation (Jun 2016 - Dec 2016)	To support Art Build, a collaborative art internship program at JSC, including internship stipends, OSHA training and project materials.	\$4,464	\$4,981		
U	JSC	The Babcock Nature Preserve Land-use Planning (Elizabeth (Lisa) Zinn)	Denied		Other	The Lintilhac Foundation (Apr 2017 - Apr 2018)	To obtain funding to do work at the Babcock Nature Preserve that would facilitate usage by college classes, faculty researchers, and community visitors.	\$29,670			