

## MEMORANDUM

TO: VSC Finance & Facilities Committee  
M. Jerome Diamond  
J. Churchill Hindes, Chair  
Tim Jerman  
Bill Lippert  
Christopher Macfarlane, Vice Chair  
Linda Milne  
Martha O'Connor  
Aly Richards

FROM: Steve Wisloski, CFO and VP of Finance & Administration

DATE: July 13, 2016

SUBJ: Special Finance & Facilities Committee Meeting on July 20, 2016



A Special meeting of the Finance and Facilities Committee of the VSC Board of Trustees is scheduled from 1:00 p.m. to 2:00 p.m. in Hoff Hall at Castleton University.

The purpose of this Special meeting is to review and vote on the Chancellor's proposed FY2018 tuition recommendation for each of the five colleges, and for the System overall.

As is summarized in the attached Agenda, the discussion will begin with a presentation of the Chancellor's final FY2018 tuition recommendation, based upon further discussions with the individual Colleges and taking into consideration the competitive market environment and the projected impact on the overall System budget.

Next, the consolidated FY2018 System budget estimate, updated with any changes or new information since the June 20 meeting, will be reviewed, and the overall System-level average tuition increase and corresponding budget deficit highlighted.

A change to Policy 403, *Annual Operating Budget*, will then be submitted for approval. The purpose of this revision is to establish that the Board of Trustees will approve maximum rates for tuition, fees, room and board, but that the Colleges will have latitude to set lower rates if deemed necessary taking pertinent market factors into consideration.

Finally, a Resolution approving the Chancellor's FY2018 tuition recommendation will be presented for approval and further recommendation to the Board of Trustees at its meeting the following day.

Additional materials have been provided for the Committee's information, including enrollment trends and four, six and 11-year averages of the historical tuition, bargaining unit salaries, health care costs, and the State appropriation.

Should you have any questions regarding the upcoming meeting or any other matter, or any requested additions to the agenda, please contact me at [stephen.wisloski@vsc.edu](mailto:stephen.wisloski@vsc.edu) or (802) 224-3022. Thank you.

Attachments:

1. Agenda
2. Meeting Materials

cc: VSC Board of Trustees, Council of Presidents and Business Affairs Council  
Sam Winship, Vermont Department of Finance & Management  
The Honorable Douglas Hoffer, Vermont State Auditor

**Vermont State Colleges Board of Trustees  
Finance and Facilities Committee Meeting  
July 20, 2016**

**AGENDA**

1. Call to Order
2. Consent agenda
  - a. Approve minutes of June 20, 2016 meeting
  - b. Establishment of Endowment, CCV: Karen Raylene Clark Memorial Scholarship Fund
3. Chancellor's remarks and FY2018 tuition recommendation
4. Review of FY2018 System budget estimate incorporating tuition recommendation
5. Discussion of proposed change to Policy 403, *Annual Operating Budget*
6. Consideration of Resolution approving Chancellor's recommendation
7. Other business
8. Public comment
9. Adjourn

**MEETING MATERIALS**

1. Consent agenda items [Page 4](#)
2. FY2018 tuition table (simplified format) [Page 12](#)
3. FY2018 System budget estimate incorporating tuition recommendation [Page 21](#)
4. Proposed revision to Policy 403, *Annual Operating Budget* [Page 23](#)
5. Form of Resolution approving FY2018 tuition [Page 39](#)
6. Historical tuition, appropriation, salary, health care and enrollment information [Page 44](#)

## Item 1: Consent Agenda Items

[Back to Agenda](#)

## **Unapproved minutes of the Finance & Facilities Committee meeting Monday, June 20, 2016**

*Note: These are unapproved minutes, subject to amendment and/or approval at the subsequent meeting.*

The Vermont State Colleges Board of Trustees Finance and Facilities Committee met on June 20, 2016 at the Chancellor's Office in Montpelier.

Committee members present: Church Hindes (Chair), Jerry Diamond, Tim Jerman, Bill Lippert, Chris Macfarlane (Vice Chair), Martha O'Connor, Aly Richards (by phone)

Absent: Linda Milne

Other trustees: Karen Luneau (by phone), Mike Pieciak

Presidents: Joe Bertolino, Elaine Collins, Joyce Judy, Dan Smith, Dave Wolk

Chancellor's Office Staff: Tricia Coates, Director of External and Governmental Affairs  
Deb Robinson, Controller  
Dave Rubin, Grants Coordinator  
Elaine Sopchak, Executive Assistant to the Chancellor  
Jeb Spaulding, Chancellor  
Sophie Zdatny, Associate General Counsel  
Yasmine Ziesler, Chief Academic Officer

From the Colleges: Nolan Atkins, Interim Academic Dean, Lyndon State College  
Scott Dikeman, Dean of Administration, Castleton University  
Maureen Hebert, Associate Dean of Continuing Education & Workforce Development, VTC  
Loren Loomis Hubbell, Dean of Administration, Lyndon State College  
Barbara Martin, Dean of Administration, Community College of Vermont  
Maurice Ouimet, Director of Admissions, Castleton University  
Toby Stewart, Controller, Johnson State College  
Lit Tyler, Dean of Administration, Vermont Technical College  
Beth Walsh, President, VSCUP, Johnson State College

Chair Hindes called the meeting to order at 1 p.m.

Trustee Lippert informed the Committee about a VPR report regarding tuition offerings in neighboring states, and gubernatorial candidates' plans for free tuition. Chair Hinds asked CFO Wisloski to provide data on the average net revenue for out-of-state students. Trustee Lippert asked that the gubernatorial candidates' plans be fact checked. Chancellor Spaulding stated that the VSC does not endorse any candidates or plans, but will provide information or feedback.

1. Consent agenda

Trustee Diamond moved the consent agenda. There were no requests to remove items from the consent agenda. Trustee Macfarlane seconded. The consent agenda was approved unanimously.

2. Exercise: Creation of a "top-down" FY2018 pro-forma System budget projection

CFO Wisloski led the Committee through a pro forma budget for FY2018. He asked the Committee to consider a change to VSC Policy 403 to allow presidents to modify tuition rates under the maximum recommended amounts. Regarding Item #5, the Committee gave its initial approval of a more simplified tuition presentation format. Trustee Richards joined the meeting via phone at this time.

3. Chancellor's remarks, and Presidents' discussion of tuition requests by College

Each president presented tuition requests for the colleges and answered questions from the Committee. Trustee Lippert asked for enrollment figures for the colleges to accompany budget data. Trustees Pieciak and Luneau left the meeting at this time. Trustee Diamond suggested that the Board receive guidance on how to communicate the varying tuition rates being discussed. Chair Hinds instructed Committee members to contact CFO Wisloski for any additional data points needed prior to the July Board meeting.

4. Presentation of "bottom-up" System budget with Colleges' tuition requests

5. Discussion of form of tuition request

Items 4 and 5 were discussed as part of Item 3.

6. Update on AGB Report initiatives

CFO Wisloski distributed a draft report (attached) of status on many of the recommendations made by AGB in their report.

7. Other business

Trustee O'Connor shared that there will be a number of committee meetings on the morning of July 20<sup>th</sup> at Castleton University before the full Board meeting begins.

Maureen Hebert briefed the Committee on the details of the \$4M Working Families grant from the US Department of Labor that Vermont Tech and CCV just received.

#### 8. Public comment

There was no other business or public comment.

Trustee Diamond moved to enter executive session pursuant to 1 V.S.A. § 313(a)(1)(F) and (3), to: (1) receive confidential attorney-client communications from counsel made for the purpose of providing professional legal services to the Committee and where premature general public knowledge would clearly place the Committee at a substantial disadvantage; and (2) discuss the appointment or employment of a public officer. Other VSC Board members, the Chancellor, the Associate General Counsel, the Chief Financial Officer, the Director of External & Governmental Affairs, and the Presidents were included in the executive session, in addition to the Committee.

The motion was seconded by Trustee Macfarlane and the Committee voted unanimously to enter executive session. The Committee entered executive session at 3:40 p.m. The Committee exited executive session at 3:45 and took no action.

Chair Hinds adjourned the meeting at 3:45 p.m.



**Vermont State Colleges**  
**AGB Institutional Strategies, Inc.**  
**DRAFT External Review and Revenue Enhancement Project Report**

#	Entity	Strategy	Brief Description	Cost or Needed Re/Investment	Revenue or Savings Target	Target Net Revenue	Timeframe	Update
1	Chancellor's Office	System Efficiencies	Review wages & benefits, cost reduction synergies to eliminate duplication, collaboration on supplies and services	750,000	3,000,000	2,250,000	FY2017	
2	Chancellor's Office	Programming	System-wide online strategy, credentials & certificates, revenue sharing/buy vs. build, residential Associates degree programs					
3	Castleton	Graduate Students	Add 500 students, increase marketing, add one or two graduate admissions staff; cost includes \$200k new investment	3,350,000	5,000,000	1,650,000	5-7 years	
4	Johnson	Online Programs	Add 1,000 students, increase servicing and marketing to target adding first 150; cost includes \$200k new investment	3,476,000	5,200,000	1,724,000	5-7 years	
5	Johnson	Residential Capacity	Add 120 students to room & board	480,444	1,163,520	683,076	5-7 years	
6	Lyndon	Residential Capacity	Add 100 students room & board	400,370	969,600	569,230	5-7 years	
7	Vermont Tech	Residential Capacity	Add 120 students room & board	480,444	1,163,520	683,076	5-7 years	
8	Systemwide	Transfer Students	Add 275 transfer students across the system	976,800	2,640,000	1,663,200	5-7 years	
9	VSC Board	Tuition Increases	From Report: "...it is recommended that the VSC Board continue to approve modest increases in tuition each year..."				FY2018 and beyond	
10	VSC Board	Prior Prior FAFSA	From Report: "To stay competitive the VSC Board will need to make the decision on fiscal 2018 tuition in the summer of 2016."				Summer 2016	
11								
12		AGB Report Cost		150,000				

**TOTALS:**

10,064,058

19,136,640

**9,222,582**





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July 5, 2016

Jeb Spaulding, Chancellor  
Vermont State Colleges  
PO Box 7  
Montpelier, VT 05601

Dear Chancellor Spaulding:

It is my privilege to present our request to establish a new endowment at the Community College of Vermont in honor of Karen Raylene Clark, who worked as Coordinator of Academic Services from 2002 until her passing in 2015 and was a beloved member of the CCV community.

This endowment is made possible by a generous gift of \$25,000 we have received from Karen's parents, Helen M. Clark and T. Wayne Clark, supplemented by numerous gifts in Karen's honor from other members of her family and her many friends.

Karen believed very personally in the value of hard work, commitment, and in the power of learning from our life experiences. For more than fifteen years, as a teacher, advisor, colleague, and friend, Karen brought her boundless energy, sunny disposition, and belief in the power of education to the CCV community where she worked passionately to instill these values in the students she advised.

Karen worked hard for all she accomplished in life, believing that those who struggle the most have the potential to go the farthest. Always learning and adapting from the successes and the failures in her life, Karen found her way to CCV where the work of academic advisor gave her the role she most treasured: helping others succeed.

Through good humor, compassion, and constant reassurance, Karen helped hundreds of students adjust to the demands of their classes and plan a bright future for themselves. Her students could present no excuse strong enough to hold up under the pressure Karen applied to keep them on track in their studies. For many, Karen's guidance meant climbing out of poverty; it meant an improved quality of life for all.

Karen's family and friends establish this endowed scholarship fund in Karen's honor to help her passion and her memory endure by encouraging students to persist in their studies, complete their degrees, and reach their career goals.

We seek approval from the Vermont State Colleges Board of Trustees to establish the Karen Raylene Clark Memorial Scholarship Fund.

Most sincerely,

Joyce Judy  
President

enc: VSC Policy 412 Form C

FORM C

- NEW FUNDING SOURCE DOCUMENT - ENDOWMENTS ONLY

COMMUNITY COLLEGE OF VERMONT

(College Name)

Submit to Chancellor's Office for all activities based upon a new funding source.  
Place copy in front of any applicable master file.

1) Name of endowment: (type in all CAP'S)

KAREN RAYLENE CLARK MEMORIAL SCHOLARSHIP FUND

2) Granting agency/donor/other funding source: (Attach supporting Documentation)

HELEN M. CLARK AND T. WAYNE CLARK; FAMILY AND FRIENDS OF KAREN RAYLENE CLARK

3) Purpose of endowment: (Attach supporting Documentation)

TO ENCOURAGE STUDENTS TO PERSIST IN THEIR STUDIES, COMPLETE THEIR DEGREES, AND REACH THEIR CAREER GOALS.

4) Proper accounting fund:

☒ Regular Endowment

☐ Term Endowment

5) General Ledger Activity Code(s): (as proposed or assigned)

#17013

6a) Date Endowment Reach Endowment Status:

DATE OF BOARD OF TRUSTEES APPROVAL: JULY 21, 2016

7) Reporting requirements: (format/to whom/frequency/other)

MARKET VALUE OF THE CORPUS, EARNINGS, AND EXPENDITURES TO HELEN M. CLARK AND T. WAYNE CLARK TWICE PER YEAR: AT THE END OF THE SECOND QUARTER AND AT THE END OF THE FISCAL YEAR.

8a) Funding amount:

\$25,000

8b) ☒ One-time - OR

☐ Ongoing funding (indicate timeframe:)

9a) Is principal use allowed:  
(w/Board OK?)

NO

9b) If yes, is replenishment of principal allowed or required:

10) If investment proceeds generated, indicate intended disposition:

☐ Per Board Approved Spending Procedure

☐ Fully expend for program as prescribed

☒ Increase principal for inflation and expend remainder

☐ All Investment earnings added for \_\_\_\_ years before expending for endowment purposes begins

☐ Other (describe:)

11) President:

Joyce Judy

12) Date to Ch's Ofc:

July 5, 2016

13) Date Board Approved:

VERMONT STATE COLLEGES

BOARD OF TRUSTEES

RESOLUTION

VSC Finance and Facilities Committee Business: Consent Agenda

WHEREAS,           At its July 20, 2016 meeting the VSC Finance and Facilities Committee discussed the business items outlined below; therefore, be it

RESOLVED,       The Committee has voted to approve the items outlined below and recommends them to the full Board:

- Approval of the minutes of the June 20, 2016 meeting
- Establishment of the Karen Raylene Clark Memorial Scholarship Fund at Community College of Vermont

July 21, 2016

Item 2:  
FY2018 Tuition Recommendation  
(FY2017 also included for comparison)

[Back to Agenda](#)

**VERMONT STATE COLLEGES**  
**FY2018 Proposed Tuition, Fees, Room & Board**  
**(simplified presentation)**

**Maximum Full Time Undergraduate Tuition**

	Proposed FY2018	\$ Change	% Change	FY2017
<b><u>CCV (per credit hour)</u></b>				
Vermont	261	8	3.2%	253
Non-Vermont	522	16	3.2%	506
<b><u>Castleton University</u></b>				
<b><u>Regular programs</u></b>				
Vermont	10,872	624	6.1%	10,248
Non-Vermont	26,424	768	3.0%	25,656
<b><u>Nursing</u></b>				
Vermont	14,208	888	6.7%	13,320
Non-Vermont	26,424	(2,304)	-8.0%	28,728
<b><u>Johnson State College</u></b>				
Vermont	10,632	408	4.0%	10,224
Non-Vermont	23,592	912	4.0%	22,680
<b><u>Lyndon State College</u></b>				
Vermont	10,632	408	4.0%	10,224
Non-Vermont	22,800	888	4.1%	21,912
<b><u>Vermont Technical College</u></b>				
<b><u>Regular programs</u></b>				
Vermont	13,512	552	4.3%	12,960
Non-Vermont	25,824	1,032	4.2%	24,792
International	29,688	1,200	4.2%	28,488
<b><u>Dental Hygiene</u></b>				
Vermont	16,920	696	4.3%	16,224
Non-Vermont	26,448	1,056	4.2%	25,392
International	30,312	1,224	4.2%	29,088
<b><u>Nursing</u></b>				
Vermont	14,184	576	4.2%	13,608
Non-Vermont	29,928	1,200	4.2%	28,728
International	33,792	1,368	4.2%	32,424
<b><u>VSC SYSTEM AVERAGE</u></b>			<b>4.0%</b>	

**Notes**

1. Per credit rates are full time divided by 24, unless otherwise noted.
2. Non-Vermont includes students who do not meet VT residency requirements, except for those in special programs with individually identified rates.
3. New England Board of Higher Education Board (NEBHE) rate is 150% of Vermont rate (except CCV, for which NEBHE rate equals the Vermont rate).
4. JSC and VTC Online rates are same as Vermont rate for all students.

**VERMONT STATE COLLEGES**  
**FY2018 Proposed Tuition, Fees, Room & Board**  
**(simplified presentation)**

**Maximum Full Time Graduate Tuition**

	Proposed FY2018	\$ Change	% Change	FY2017
<b><u>Castleton University</u></b>				
Vermonters	14,400	4,500	45.5%	9,900
Non-Vermonters	14,400	0	0.0%	14,400
<b><u>Johnson State College</u></b>				
Vermonters	10,296	396	4.0%	9,900
Non-Vermonters	14,976	576	4.0%	14,400
<b><u>Lyndon State College</u></b>				
Vermonters	10,134	396	4.1%	9,738
Non-Vermonters	21,312	828	4.0%	20,484
<b><u>Vermont Technical College</u></b>				
Vermonters	12,672	522	4.3%	12,150
Non-Vermonters	24,228	990	4.3%	23,238
International	27,828	1,116	4.2%	26,712

**Notes**

1. Per credit and summer rates are full time divided by 18.
2. Non-Vermonters includes students who do not meet VT residency requirements, except for those in special programs with individually identified rates.
3. New England Board of Higher Education Board (NEBHE) rate is 150% of Vermonters rate.

**VERMONT STATE COLLEGES**  
**FY2018 Proposed Tuition, Fees, Room & Board**  
**(simplified presentation)**

**Fees, Room & Board**

	Proposed FY2018	\$ Change	% Change	FY2017
<b><u>Individual Service Fees:</u></b>				
<b><u>Set by Board</u></b>				
Application	51	2	4.1% all	49
Graduation	98	3	3.2% all	95
Late Registration	64	2	3.2% all	62
Student Activity Fee	278	8	3.0% /yr	270
Change of Program or Course (after normal drop/add period)	25	1	4.2% all	24
Facilities Fee	820	24	3.0% /yr	796
<b><u>Set by Colleges</u></b>				
Orientation/Basic Skills Testing/Assessment			(can be adjusted for inflation as necessary)	
Course Fees				
Partial Payment				
Penalty Fees				
<b><u>Room Rates:</u></b>				
Double Room	6,128	180	3.0% /yr	5,948
Premium for a Single Room	1,634	48	3.0% /yr	1,586
Reduction for Tripling	(626)	(18)	3.0% /yr	(608)
Single Room Suite	8,538	252	3.0% /yr	8,286
<b><u>Board Rates:</u></b>				
Gold Plan/unlimited meals with \$100/yr	4,162	122	3.0% /yr	4,040
Base plan/12 meals/wk with \$150/yr in	4,008	118	3.0% /yr	3,890
8 meals/wk with \$220/yr in DB	3,854	114	3.0% /yr	3,740

**VERMONT STATE COLLEGES**  
**Tuition, Fees, Room & Board Rates for FY2017**

1/13/16

**TUITIONS:**

**UNDERGRADUATE TUITION**

**COMMUNITY COLLEGE OF VERMONT**

**Per-Credit Hour Rate:**

	FY2017	\$ Change	% Change	FY2016	\$ Change	% Change	FY2015
Vermonter	253	7	2.85%	246	7	2.93%	239
Non-Vermonters	506	14	2.85%	492	14	2.93%	478
NEBHE (150% Vermont rate)	380	10	2.70%	370	11	3.06%	359
International (Non Vermont rate)	506	14	2.85%	492	14	2.93%	478

**CASTLETON UNIVERSITY**

**Full time rate:**

Vermonter	10,248	0	0.00%	10,248	480	4.91%	9,768
Non-Vermonters	25,656	0	0.00%	25,656	1,224	5.01%	24,432
NEBHE (150% Vermont rate)	15,408	0	0.00%	15,408	744	5.07%	14,664
International (150% Vermont rate)	15,408	0	0.00%	15,408	744	5.07%	14,664

**Per-Credit Hour Rate**

Vermonter	427	0	0.00%	427	20	4.91%	407
Non-Vermonters	1,069	0	0.00%	1,069	51	5.01%	1,018
NEBHE (150% Vermont rate)	642	0	0.00%	642	31	5.07%	611
International (150% Vermont rate)	642	0	0.00%	642	31	5.07%	611

**Summer Sessions**

Vermonter	427	0	0.00%	427	20	4.91%	407
Non-Vermonters (150% Vermont rate)	642	0	0.00%	642	31	5.07%	611
NEBHE (150% Vermont rate)	642	0	0.00%	642	31	5.07%	611
International (150% Vermont rate)	642	0	0.00%	642	31	5.07%	611

**Nursing:**

**Full time rate:**

Vermonter	13,320	0	0.00%	13,320	624	4.91%	12,696
Non-Vermonters	28,728	0	0.00%	28,728	1,368	5.00%	27,360
NEBHE (150% Vermont rate)	20,016	0	0.00%	20,016	960	5.04%	19,056
International (150% Vermont rate)	20,016	0	0.00%	20,016	960	5.04%	19,056

**Per-Credit Hour Rate**

Vermonter	555	0	0.00%	555	26	4.91%	529
Non-Vermonters	1,197	0	0.00%	1,197	57	5.00%	1,140
NEBHE (150% Vermont rate)	834	0	0.00%	834	40	5.04%	794
International (150% Vermont rate)	834	0	0.00%	834	40	5.04%	794

**Summer Sessions**

Vermonter	555	0	0.00%	555	26	4.91%	529
Non-Vermonters (150% Vermont rate)	834	0	0.00%	834	40	5.04%	794
NEBHE (150% Vermont rate)	834	0	0.00%	834	40	5.04%	794
International (150% Vermont rate)	834	0	0.00%	834	40	5.04%	794

**JOHNSON STATE COLLEGE**

**Full time rate:**

Vermonter	10,224	240	2.40%	9,984	384	4.00%	9,600
Non-Vermonters	22,680	0	0.00%	22,680	1,080	5.00%	21,600
NEBHE (150% Vermont rate)	15,336	360	2.40%	14,976	576	4.00%	14,400
International (Non Vermont rate)	22,680	0	0.00%	22,680	1,080	5.00%	21,600

**Per-Credit Hour Rate**

Vermonter	426	10	2.40%	416	16	4.00%	400
Non-Vermonters	945	0	0.00%	945	45	5.00%	900
NEBHE (150% Vermont rate)	639	15	2.40%	624	24	4.00%	600
International (Non Vermont rate)	945	0	0.00%	945	45	5.00%	900

**Summer Sessions**

Vermonter	426	10	2.40%	416	16	4.00%	400
Non-Vermonters (150% Vermont rate)	639	15	2.40%	624	24	4.00%	600
NEBHE (150% Vermont rate)	639	15	2.40%	624	24	4.00%	600
International (150% Vermont rate)	639	15	2.40%	624	24	4.00%	600



**LYNDON STATE COLLEGE****Full time rate:**

Vermont	10,224	240	2.40%	9,984	288	2.97%	9,696
Non-Vermont	21,912	528	2.47%	21,384	624	3.01%	20,760
NEBHE (150% Vermont rate)	15,336	360	2.40%	14,976	432	2.97%	14,544
International (Non Vermont rate)	21,912	528	2.47%	21,384	624	3.01%	20,760

**Per-Credit Hour Rate**

Vermont	426	10	2.40%	416	12	2.97%	404
Non-Vermont	913	22	2.47%	891	26	3.01%	865
NEBHE (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606
International (Non Vermont rate)	913	22	2.47%	891	26	3.01%	865

**Summer Sessions**

Vermont	426	10	2.40%	416	12	2.97%	404
Non-Vermont (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606
NEBHE (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606
International (150% Vermont rate)	639	15	2.40%	624	18	2.97%	606

**VERMONT TECHNICAL COLLEGE****Full time rate:**

Vermont	12,960	504	4.05%	12,456	600	5.06%	11,856
Non-Vermont	24,792	960	4.03%	23,832	1,128	4.97%	22,704
NEBHE (150% Vermont rate)	19,440	768	4.11%	18,672	888	4.99%	17,784
International (Non Vermont rate)	28,488	4,656	19.54%	23,832	1,128	4.97%	22,704

**Rates for Part-Time & Extra Credits over 12**

Vermont	540	21	4.05%	519	25	5.06%	494
Non-Vermont	1,033	40	4.03%	993	47	4.97%	946
NEBHE (150% Vermont rate)	810	32	4.11%	778	37	4.99%	741
International (Non Vermont rate)	1,187	194	19.54%	993	47	4.97%	946

**Summer Sessions**

Vermont	540	21	4.05%	519	25	5.06%	494
Non-Vermont (150% Vermont rate)	810	32	4.11%	778	37	4.99%	741
NEBHE (150% Vermont rate)	810	32	4.11%	778	37	4.99%	741
International (Non Vermont rate)	1,187	194	19.54%	993	47	4.97%	946

**Dental Hygiene:****Full time rate:**

Vermont	16,224	624	4.00%	15,600	744	5.01%	14,856
Non-Vermont	25,392	984	4.03%	24,408	1,152	4.95%	23,256
NEBHE	24,336	5,016	25.96%	19,320	912	4.95%	18,408
International (Non Vermont rate)	29,088	4,680	19.17%	24,408	1,152	4.95%	23,256

**Per-Credit Hour Rate**

Vermont	676	26	4.00%	650	31	5.01%	619
Non-Vermont	1,058	41	4.03%	1,017	48	4.95%	969
NEBHE	1,014	209	25.96%	805	38	4.95%	767
International (Non Vermont rate)	1,212	195	19.17%	1,017	48	4.95%	969

**Summer Sessions**

Vermont	676	26	4.00%	650	31	5.01%	619
Non-Vermont	1,014	209	25.96%	805	38	4.95%	767
NEBHE	1,014	209	25.96%	805	38	4.95%	767
International (Non Vermont rate)	1,212	195	19.17%	1,017	48	4.95%	969

**Nursing:****Full time rate:**

Vermont	13,608	528	4.04%	13,080	624	5.01%	12,456
Non-Vermont	28,728	4,320	17.70%	24,408	1,152	4.95%	23,256
NEBHE	20,424	1,104	5.71%	19,320	912	4.95%	18,408
International (Non Vermont rate)	32,424	8,016	32.84%	24,408	1,152	4.95%	23,256

**Per-Credit Hour Rate**

Vermont	567	22	4.04%	545	26	5.01%	519
Non-Vermont	1,197	180	17.70%	1,017	48	4.95%	969
NEBHE	851	46	5.71%	805	38	4.95%	767
International (Non Vermont rate)	1,351	334	32.84%	1,017	48	4.95%	969

**Summer Sessions**

Vermont	567	22	4.04%	545	26	5.01%	519
Non-Vermont	851	46	5.71%	805	38	4.95%	767
NEBHE	851	46	5.71%	805	38	4.95%	767
International (Non Vermont rate)	1,351	334	32.84%	1,017	48	4.95%	969

**Online:****Full Time Rate:**

All Students	12,960						
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**Per-Credit Hour Rate**  
All Students

540

**GRADUATE TUITION**

	FY2017	\$ Change	% Change	FY2016	\$ Change	% Change	FY2015
<b>CASTLETON UNIVERSITY</b>							
<b><u>Full time rate (up to 12 credits):</u></b>							
Vermont	9,900	0	0.00%	9,900	0	0.00%	9,900
Non-Vermont	14,400	0	0.00%	14,400	0	0.00%	14,400
<b><u>Rates for Part-Time &amp; Extra Credits over 12</u></b>							
Vermont	550	0	0.00%	550	0	0.00%	550
Non-Vermont	800	0	0.00%	800	0	0.00%	800
<b><u>Summer Sessions</u></b>							
Vermont	550	0	0.00%	550	0	0.00%	550
Non-Vermont	800	0	0.00%	800	0	0.00%	800
<b>JOHNSON STATE COLLEGE</b>							
<b><u>Full time rate (up to 12 credits):</u></b>							
Vermont	13,200	312	2.42%	12,888	624	5.09%	12,264
Non-Vermont	19,200	(8,592)	-30.92%	27,792	1,320	4.99%	26,472
<b><u>Rates for Part-Time &amp; Extra Credits over 12</u></b>							
Vermont	550	13	2.42%	537	26	5.09%	511
Non-Vermont	800	(358)	-30.92%	1,158	55	4.99%	1,103
<b><u>Summer Sessions</u></b>							
Vermont	550	13	2.42%	537	26	5.09%	511
Non-Vermont (150% Vermont rate)	825	20	2.48%	805	38	4.95%	767
<b>LYNDON STATE COLLEGE</b>							
<b><u>Full time rate (up to 12 credits):</u></b>							
Vermont	12,984	312	2.46%	12,672	600	4.97%	12,072
Non-Vermont	27,312	0	0.00%	27,312	1,296	4.98%	26,016
NEBHE (150% Vermont rate)	19,488	456	2.40%	19,032	912	5.03%	18,120
International (Non Vermont rate)	27,312	0	0.00%	27,312	1,296	4.98%	26,016
<b><u>Rates for Part-Time &amp; Extra Credits over 12</u></b>							
Vermont	541	13	2.46%	528	25	4.97%	503
Non-Vermont	1,138	0	0.00%	1,138	54	4.98%	1,084
NEBHE (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
International (Non Vermont rate)	1,138	0	0.00%	1,138	54	4.98%	1,084
<b><u>Summer Sessions</u></b>							
Vermont	541	13	2.46%	528	25	4.97%	503
Non-Vermont (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
NEBHE (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
International (150% Vermont rate)	812	19	2.40%	793	38	5.03%	755
<b>VERMONT TECHNICAL COLLEGE</b>							
<b><u>Full time rate (up to 12 credits):</u></b>							
Vermont	16,200	n/a	n/a	n/a	n/a	n/a	n/a
Non-Vermont	30,990	n/a	n/a	n/a	n/a	n/a	n/a
NEBHE (150% Vermont rate)	24,300	n/a	n/a	n/a	n/a	n/a	n/a
International (Non Vermont rate)	35,615	n/a	n/a	n/a	n/a	n/a	n/a
<b><u>Rates for Part-Time &amp; Extra Credits over 12</u></b>							
Vermont	675	n/a	n/a	n/a	n/a	n/a	n/a
Non-Vermont	1,291	n/a	n/a	n/a	n/a	n/a	n/a
NEBHE (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a
International (Non Vermont rate)	1,484	n/a	n/a	n/a	n/a	n/a	n/a
<b><u>Summer Sessions</u></b>							
Vermont	675	n/a	n/a	n/a	n/a	n/a	n/a
Non-Vermont (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a
NEBHE (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a
International (150% Vermont rate)	1,013	n/a	n/a	n/a	n/a	n/a	n/a

**VERMONT STATE COLLEGES  
FEES, ROOM and BOARD RATES**

	FY2017	\$ Change	% Change	FY2016	\$ Change	% Change	FY2015
<b>INDIVIDUAL SERVICE FEES</b>							
<b><u>Set by Board</u></b>							
Application	49	1	2.08% all	48	1	2.13% all	47
Graduation	95	3	3.26% all	92	3	3.37% all	89
Late Registration	62	2	3.33% all	60	2	3.45% all	58
Student Activity Fee	270	8	3.05% /yr	262	8	3.15% /yr	254
Change of Program or Course (after normal drop/add period)	24	1	4.35% all	23	1	4.55% all	22
CSC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
JSC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
LSC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
VTC Facilities Fee	796	24	3.11% /yr	772	22	2.93% /yr	750
<b><u>Set by Colleges</u></b>							
Orientation/Basic Skills Testing/Assessment							
Course Fees							
Partial Payment							
Penalty Fees							
						(can be adjusted for inflation as necessary)	
<b><u>ROOM RATES:</u></b>							
Double Room	5,948	174	3.01% /yr	5,774	169	3.01% /yr	5,606
Premium for a Single Room	1,586	46	2.99% /yr	1,540	46	3.08% /yr	1,494
Reduction for Tripling	(608)	(19)	3.22% /yr	(590)	(17)	2.96% /yr	(574)
Single Room Suite	8,286	243	3.02% /yr	8,044	234	3.00% /yr	7,810
<b><u>BOARD RATES:</u></b>							
Gold Plan/unlimited meals with \$100/yr in DB	4,040	118	3.01% /yr	3,922	114	2.99% /yr	3,808
Base plan/12 meals/wk with \$150/yr in DB	3,890	114	3.02% /yr	3,776	110	3.00% /yr	3,666
8 meals/wk with \$220/yr in DB	3,740	111	3.06% /yr	3,630	106	3.01% /yr	3,524

## Item 3: FY2018 System Budget Estimate

[Back to Agenda](#)

**Unrestricted Revenues and Expenses  
Rolled-Forward FY2018 Budget Projections  
Consolidated - All Colleges plus Chancellor's Office  
(Amounts rounded to \$1,000)**

	<u>FY2017 Budget</u>	<u>Percent Increase</u>	<u>FY2018 Roll-Forward</u>	<u>\$ Change</u>	<u>Notes</u>
<b>REVENUES</b>					
Tuition and Fees	111,369	4.0%	115,800	4,431	Aggregate of five colleges' FY18 tuition requests.
State Appropriation	25,911	0.0%	25,911	-	
Room and Board	24,653	3.0%	25,392	740	Flat 3% increase as per FY17.
Sales and Services	5,465	0.0%	5,465	-	
Gifts	1,224	0.0%	1,224	-	
Other Revenue	<u>1,142</u>	0.0%	<u>1,142</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	169,763		174,933	5,170	
<b>EXPENSES</b>					
Salaries and Benefits	114,715	3.6%	118,841	4,125	Reflects expected decrease of \$750k due to changes in TIAA for PAT/SUP, VSCSF, and NBU.
Services, Supplies and Travel	34,992	1.9%	35,641	649	
Scholarships and Fellowships	9,304	2.1%	9,499	195	
Utilities	6,125	2.0%	6,247	122	
Other Expenses	440	2.0%	449	9	
Debt Service	10,748	-0.2%	10,726	(22)	
Chancellor's Office	-	2.5%	178	178	
Other Transfers	<u>(2,629)</u>	0.0%	<u>(2,629)</u>	<u>-</u>	
<b>TOTAL EXPENSES</b>	173,696		178,951	5,256	
<b>NET REVENUES/(DEFICIT)</b>	<u>(3,933)</u>		<u>(4,018)</u>	<u>(85)</u>	
		-2.2%			<-- Decreased from 2.7% primarily due to TIAA changes.
<b>ONE-TIME FUNDS</b>					
Carry-forward	400				
Strategic Reserve	1,885				
All Other	<u>1,748</u>				
<b>TOTAL ONE-TIME FUNDS</b>	4,033				
<b>TOTAL OPERATING RESULT</b>	<u>-</u>				
(must sum to zero; postive net revenue must be absorbed by one or more one-time fund lines)					

Item 4:  
Proposed Change to Policy 403,  
*Annual Operating Budget*

[Back to Agenda](#)



## Manual of Policy and Procedures

Title  <b>ANNUAL OPERATING BUDGET</b>	Number	Page
	403	1 of 4
	Date <b>12/07/06</b>	

### PURPOSE

The VSC Board of Trustees considers the annual operating budget as the financial plan for operations of the System and its components for a given fiscal year (July 1 through ensuing June 30). This policy prescribes the dimensions of the development, adoption, and subsequent administration of annual operating budgets within the Vermont State Colleges System.

### STATEMENT OF POLICY

#### 1) Development of the Annual Operating Budget

Development of the annual operating budget for recommendation to the Board of Trustees is the responsibility of the Chancellor. Budget development will be conducted in a collaborative manner with the Council of Presidents to assure application of revenue and expenditure factors as well as other dimensions in a consistent fashion appropriate to functioning as an integrated System. Annual Unrestricted, Restricted Expendable, Restricted Non-Expendable and Invested in Plant budgets will be developed for individual colleges plus System Offices & Services and are to reflect combined System totals.

Development of the annual general fund budget will embrace the following key components and considerations:

#### State Operating Appropriations

- All State operating appropriations shall be allocated to the colleges equally at 20%.



### System Office Allocation

- The System Offices & Services annual operating budget will be funded by a “System Services Charge” levied equally amongst the colleges at a rate of 20% per college. Until FY2009 this charge will be allocated according to FPE (full paying equivalent) student. The amount, basis, and administration of the “System Services Charge” shall be determined by the Chancellor and Council of Presidents, and shall be an integral part of the annual operating budget recommended to the Board.

### Student Tuitions & Fees

- Each college will retain all student tuitions & fees the college generates, and in consultation with the Chancellor can determine the use of these funds.
- During each year student tuitions & fees available to each college will be as actually generated, whether below or above budgeted levels. Each college will assume responsibility for confronting the financial impacts from under-realized or over-realized student enrollments.
- The Board is responsible for approving annual rates for student tuitions & fees. However in order to help promote generation of greater enrollments, each college, in consultation with the Chancellor, will be granted latitude for more creative student pricing and each college will be responsible for full burden from the impact of the college’s tuition waiver or discounting practices.

### Further Provisions

- Incentive for sound college cash management will be provided by allocation to the colleges of all System investment income, returning this revenue to those whose funds produce it and doing so according to each college’s invested cash balances averaged over 12 months.
- Each college will retain all entrepreneurial revenues the college generates and, in consultation with the Chancellor, can determine the use of these funds.

### Periodic Review of the Operating Budget Model

- Because the public higher education environment will continue to evolve, the VSC operating budget model and its key components should be periodically reviewed and, if necessary, recommendations made to the Board for recalibration or changes.

2) Adoption of the Annual Operating Budget

The VSC Board of Trustees is responsible for reviewing annual operating budget recommendations by the Chancellor, and for adopting the official annual operating budget. This is consistent with the Board's ultimate fiduciary responsibility for the Vermont State Colleges System. Timing of the Chancellor's recommendations will allow the Board to conduct its review and take action no later than the final Board meeting of each fiscal year. The Chancellor's annual operating budget recommendations are to include individual colleges plus System Offices & Services and are to reflect combined System totals, within each current operating fund or group of VSC activities.

3) Administration of the Annual Operating Budget

On behalf of the Chancellor and Council of Presidents, the System chief financial officer in the Chancellor's Office and the chief business officers at each college are expected to collaborate and work with other appropriate college and System officials to assure the proper and effective administration of all annual operating budgets as adopted by the Board.

Actual operating results compared to budgeted results for activities will periodically be provided by each college through the Chancellor to the Board, by means of quarterly financial statements which reflect budgeted, projected actual, and variance to budget numbers for key enrollment, revenue, and expenditure areas.

To hedge shortfalls in annual operating budgets, each college will maintain college contingency reserves in the amount of 2.50% of unrestricted fund budget. Use of funded reserves is subject to approval of the Chancellor, and depletion of a college's reserves must be replenished by the college in a timeframe determined in consultation with the Chancellor.

The colleges may reserve up to an additional 5.0% as a strategic or discretionary reserve. Such reserve may be budgeted and expended by the president with concurrence from the chancellor.

Upon the audited close of each fiscal year's books, any carry-over funds available (net of encumbrances forward, commitments forward, maintained college contingency and strategic and discretionary reserves) may be proposed by the president for one-time uses subject to concurrence of the Chancellor and approval by the Board of Trustees.

As circumstances confronting the annual operating budget change over the course of a year, budget modifications may be authorized by the Chancellor's Office for the purpose of realistically reflecting increases, decreases, or shifts among budgeted revenue and expenditure categories.

Signed by: Robert G. Clarke Chancellor
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## Manual of Policy and Procedures

Title	Number	Page
	403	1 of 4
ANNUAL OPERATING BUDGET		Date <b>12/07/067/21/2016</b>

### PURPOSE

The VSC Board of Trustees considers the annual Vermont State Colleges operating budget as the primary financial plan for operations of the System and its components for a given fiscal year (July 1 through ensuing June 30). This policy prescribes the dimensions of the development, adoption, and subsequent administration of the annual Vermont State Colleges operating budget and the annual operating budgets for the individual colleges plus the System Offices and Services within the Vermont State Colleges System.

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- The Board is responsible for approving not-to-exceed maximum tuition rates, room and board program charges, and selected fees. Each college is responsible for setting individual tuition rates, room and board program charges, and selected fees at or below the approved maximum rates. Further, each college may set such waivers, merit aid programs, and need-based financial aid as the individual presidents believe are best designed to maximize net tuition revenue and support overall enrollment. Additionally, the VSC as a whole may enter into a waiver program (for example: NEBHE) with the approval of the Chancellor in consultation with the Council of Presidents. The proposed impact of the rate setting and waivers must be shown in the materials included with the Vermont State Colleges operating budget presented for Board approval. Actual tuition rates approved and implemented will be included in the budget materials provided to the Board. ~~annual rates for student tuitions & fees. However in order to help promote generation of greater enrollments, each college, in consultation with the Chancellor, will be granted latitude for more creative student pricing and each~~ Each college will be responsible for ~~full burden from~~ the impact of the college’s setting of rates, charges and fees, tuition waiver programs, ~~or and~~ discounting practices.

### Further Provisions

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- Each college will retain all entrepreneurial revenues the college generates and, in consultation with the Chancellor, can determine the use of these funds.

*Periodic Review of the Operating Budget Model*

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The colleges may reserve up to an additional 5.0% as a strategic or discretionary reserve. Such reserve may be budgeted and expended by the president with concurrence from the chancellor.

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As circumstances confronting the annual operating budget change over the course of a year, budget modifications may be authorized by the Chancellor's Office for the purpose of realistically reflecting increases, decreases, or shifts among budgeted revenue and expenditure categories.

Signed by: ~~Robert G. Clarke~~Jeb  
Spaulding  
Chancellor



## Manual of Policy and Procedures

Title  <b>ANNUAL OPERATING BUDGET</b>	Number	Page
	403	1 of 4
	Date <b>7/21/2016</b>	

### PURPOSE

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Signed by:    Jeb Spaulding Chancellor
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VERMONT STATE COLLEGES

BOARD OF TRUSTEES

RESOLUTION

*Revision of Policy 403: Annual Operating Budget*

WHEREAS, *Policy 403: Annual Operating Budget* was last revised in 2006; and

WHEREAS, The Chancellor's Office and Council of Presidents propose revisions to the policy to establish that the Board of Trustees will approve maximum rates for tuition, fees, room and board, but that the Colleges will have latitude to set lower rates if deemed necessary, taking pertinent market factors into consideration; and

WHEREAS, The Board Finance and Facilities Committee reviewed the proposed policy revisions and recommends them to the full Board for approval; therefore, be it

RESOLVED, That the VSC Board of Trustees approves the proposed revision of *Policy 403: Annual Operating Budget*.

July 21, 2016

## Item 5: FY2018 Tuition Resolution

[Back to Agenda](#)

VERMONT STATE COLLEGES  
BOARD OF TRUSTEES  
RESOLUTION

Tuition, Fees, Room & Board Rates for the  
2017-2018 Academic Year

- WHEREAS, Students, their families, and the Colleges all require and deserve timely and accurate information to plan for 2017-2018 academic costs and budgets; and
- WHEREAS, The Colleges have continued to work diligently to maximize revenue, decrease costs and maximize efficiencies to help minimize tuition, fees, room and board increases; and
- WHEREAS, As part of their revenue maximization efforts, the Colleges are acting upon the recommendation of their consultant, AGB Institutional Strategies, Inc., to set tuition for the 2017-2018 academic year during the summer of 2016; and
- WHEREAS, The Presidents have submitted tuition recommendations for their respective Colleges to the Chancellor based upon careful considerations both of their revenue requirements and their market perspectives; and
- WHEREAS, The Chancellor has considered the Presidents' tuition recommendations in the context of revenues and the corresponding budgetary impact for the entire Vermont State Colleges System; and
- WHEREAS, For the 2017-2018 academic year the Chancellor has proposed tuition, fees, room and board rates attached hereto; and
- WHEREAS, In accordance with Policy 403, *Annual Operating Budget*, the Board of Trustees is responsible for setting maximum tuition, fees, room and board rates, and the Colleges are responsible for setting tuition, fees, room and board rates that are at or below these rates; therefore be it
- RESOLVED, That the Finance and Facilities Committee of the Board of Trustees has reviewed and discussed the 2017-2018 academic year rate requests by Vermont State Colleges management, and endorses their approval to the full Board; therefore be it further
- RESOLVED, That the Board of Trustees of the Vermont State Colleges establishes for the 2017-2018 academic year the maximum tuition, fees, room and board rates attached hereto.

July 21, 2016



**VERMONT STATE COLLEGES**  
**FY2018 Proposed Tuition, Fees, Room & Board**  
**(simplified presentation)**

**Maximum Full Time Undergraduate Tuition**

	Proposed FY2018	\$ Change	% Change	FY2017
<b><u>CCV (per credit hour)</u></b>				
Vermont	261	8	3.2%	253
Non-Vermont	522	16	3.2%	506
<b><u>Castleton University</u></b>				
<b><u>Regular programs</u></b>				
Vermont	10,872	624	6.1%	10,248
Non-Vermont	26,424	768	3.0%	25,656
<b><u>Nursing</u></b>				
Vermont	14,208	888	6.7%	13,320
Non-Vermont	26,424	(2,304)	-8.0%	28,728
<b><u>Johnson State College</u></b>				
Vermont	10,632	408	4.0%	10,224
Non-Vermont	23,592	912	4.0%	22,680
<b><u>Lyndon State College</u></b>				
Vermont	10,632	408	4.0%	10,224
Non-Vermont	22,800	888	4.1%	21,912
<b><u>Vermont Technical College</u></b>				
<b><u>Regular programs</u></b>				
Vermont	13,512	552	4.3%	12,960
Non-Vermont	25,824	1,032	4.2%	24,792
International	29,688	1,200	4.2%	28,488
<b><u>Dental Hygiene</u></b>				
Vermont	16,920	696	4.3%	16,224
Non-Vermont	26,448	1,056	4.2%	25,392
International	30,312	1,224	4.2%	29,088
<b><u>Nursing</u></b>				
Vermont	14,184	576	4.2%	13,608
Non-Vermont	29,928	1,200	4.2%	28,728
International	33,792	1,368	4.2%	32,424
<b><u>VSC SYSTEM AVERAGE</u></b>			<b>4.0%</b>	

**Notes**

1. Per credit rates are full time divided by 24, unless otherwise noted.
2. Non-Vermont includes students who do not meet VT residency requirements, except for those in special programs with individually identified rates.
3. New England Board of Higher Education Board (NEBHE) rate is 150% of Vermont rate (except CCV, for which NEBHE rate equals the Vermont rate).
4. JSC and VTC Online rates are same as Vermont rate for all students.

**VERMONT STATE COLLEGES**  
**FY2018 Proposed Tuition, Fees, Room & Board**  
**(simplified presentation)**

**Maximum Full Time Graduate Tuition**

	Proposed FY2018	\$ Change	% Change	FY2017
<b><u>Castleton University</u></b>				
Vermonters	14,400	4,500	45.5%	9,900
Non-Vermonters	14,400	0	0.0%	14,400
<b><u>Johnson State College</u></b>				
Vermonters	10,296	396	4.0%	9,900
Non-Vermonters	14,976	576	4.0%	14,400
<b><u>Lyndon State College</u></b>				
Vermonters	10,134	396	4.1%	9,738
Non-Vermonters	21,312	828	4.0%	20,484
<b><u>Vermont Technical College</u></b>				
Vermonters	12,672	522	4.3%	12,150
Non-Vermonters	24,228	990	4.3%	23,238
International	27,828	1,116	4.2%	26,712

**Notes**

1. Per credit and summer rates are full time divided by 18.
2. Non-Vermonters includes students who do not meet VT residency requirements, except for those in special programs with individually identified rates.
3. New England Board of Higher Education Board (NEBHE) rate is 150% of Vermonters rate.

**VERMONT STATE COLLEGES**  
**FY2018 Proposed Tuition, Fees, Room & Board**  
**(simplified presentation)**

**Fees, Room & Board**

	Proposed FY2018	\$ Change	% Change	FY2017
<b><u>Individual Service Fees:</u></b>				
<b><u>Set by Board</u></b>				
Application	51	2	4.1% all	49
Graduation	98	3	3.2% all	95
Late Registration	64	2	3.2% all	62
Student Activity Fee	278	8	3.0% /yr	270
Change of Program or Course (after normal drop/add period)	25	1	4.2% all	24
Facilities Fee	820	24	3.0% /yr	796
<b><u>Set by Colleges</u></b>				
Orientation/Basic Skills Testing/Assessment			(can be adjusted for inflation as necessary)	
Course Fees				
Partial Payment				
Penalty Fees				
<b><u>Room Rates:</u></b>				
Double Room	6,128	180	3.0% /yr	5,948
Premium for a Single Room	1,634	48	3.0% /yr	1,586
Reduction for Tripling	(626)	(18)	3.0% /yr	(608)
Single Room Suite	8,538	252	3.0% /yr	8,286
<b><u>Board Rates:</u></b>				
Gold Plan/unlimited meals with \$100/yr	4,162	122	3.0% /yr	4,040
Base plan/12 meals/wk with \$150/yr in	4,008	118	3.0% /yr	3,890
8 meals/wk with \$220/yr in DB	3,854	114	3.0% /yr	3,740

Item 6:  
Historical Tuition, State Appropriation,  
Salary, Health Care and Enrollment Data

[Back to Agenda](#)



**Vermont State Colleges**  
**In-State Tuition and State Appropriation, With 4, 6 and 11-Year Averages**  
**Fiscal Year 2007 to 2017**

Fiscal Year	<u>Community College of Vermont</u>		<u>Castleton University</u>		<u>Johnson State College</u>		<u>Lyndon State College</u>		<u>Vermont Technical College</u>		<u>State of Vermont Appropriation</u>	
	Tuition	Pct Incr	Tuition	Pct Incr	Tuition	Pct Incr	Tuition	Pct Incr	Tuition	Pct Incr	\$1,000s	Pct Incr
<b>2007</b>	171		6,648		6,648		6,648		8,184		23,972	
<b>2008</b>	180	5.26%	7,156	7.64%	7,156	7.64%	7,156	7.64%	8,760	7.04%	24,811	3.50%
<b>2009</b>	191	6.11%	7,488	4.64%	7,488	4.64%	7,488	4.64%	9,288	6.03%	23,818	-4.00%
<b>2010</b>	199	4.19%	7,992	6.73%	7,992	6.73%	7,992	6.73%	9,960	7.24%	23,818	0.00%
<b>2011</b>	205	3.02%	8,232	3.00%	8,232	3.00%	8,232	3.00%	10,248	2.89%	23,818	0.00%
<b>2012</b>	214	4.39%	8,568	4.08%	8,568	4.08%	8,568	4.08%	10,656	3.98%	23,818	0.00%
<b>2013</b>	223	4.21%	8,928	4.20%	8,928	4.20%	8,928	4.20%	11,088	4.05%	23,818	0.00%
<b>2014</b>	232	4.04%	9,312	4.30%	9,312	4.30%	9,312	4.30%	11,520	3.90%	25,045	5.15%
<b>2015</b>	239	3.02%	9,768	4.90%	9,600	3.09%	9,696	4.12%	11,856	2.92%	25,049	0.01%
<b>2016</b>	246	2.93%	10,248	4.91%	9,984	4.00%	9,984	2.97%	12,456	5.06%	25,458	1.63%
<b>2017</b>	253	2.85%	10,248	0.00%	10,224	2.40%	10,224	2.40%	12,960	4.05%	26,158	2.75%
<b>4-Year Avg</b>		<b>3.21%</b>		<b>3.51%</b>		<b>3.45%</b>		<b>3.45%</b>		<b>3.98%</b>		<b>2.37%</b>
<b>6-Year Avg</b>		<b>3.57%</b>		<b>3.72%</b>		<b>3.68%</b>		<b>3.68%</b>		<b>3.99%</b>		<b>1.57%</b>
<b>Since 2007</b>		<b>3.63%</b>		<b>4.01%</b>		<b>3.99%</b>		<b>3.99%</b>		<b>4.27%</b>		<b>0.80%</b>



**Vermont State Colleges**  
**Salary Increases by Unit, and for Health Care**  
**Fiscal Year 2007 to 2017**

<b>Fiscal Year</b>	<b>Full Time Faculty (FTFF)</b>	<b>Part Time Faculty (PTFF)</b>	<b>Staff Federation (VSEA)</b>	<b>Non-Bargaining Unit (NBU)</b>	<b>Prof, Adm &amp; Technical (PAT)</b>	<b>Supervisory (SUP)</b>	<b>Health Care <sup>[5]</sup></b>
<b>2007</b>	4.47%	5.00%	3.10% <sup>[2]</sup>	4.00%	4.00%	4.00%	
<b>2008</b>	8.75%	5.00%	\$760/ee <sup>[2]</sup>	4.00%	4.25%	4.25%	
<b>2009</b>	9.15%	5.00%	3.10% <sup>[2]</sup>	4.00%	4.25%	4.25%	3.70%
<b>2010</b>	5.57%	5.00%	4.00% <sup>[2]</sup>	4.00%	4.25%	4.25%	2.60%
<b>2011</b>	0.59%	2.00%	4.00% <sup>[2]</sup>	3.00%	4.25%	4.25%	10.60%
<b>2012</b>	2.00%	2.00%	4.00% <sup>[2]</sup>	2.00%	2.00%	2.00%	10.70%
<b>2013</b>	2.00%	4.00%	4.00% <sup>[2]</sup>	2.00%	2.00%	2.00%	5.80%
<b>2014</b>	0.00%	4.00%	3.50% <sup>[3]</sup>	2.00%	2.00%	2.00%	4.80%
<b>2015</b>	0.00%	2.00%	3.50% <sup>[3]</sup>	2.00%	3.25%	3.25%	4.30%
<b>2016</b>	4.00% <sup>[1]</sup>	3.00%	4.00% <sup>[3]</sup>	2.00%	3.25%	3.25%	9.10%
<b>2017</b>	3.50% <sup>[1]</sup>	3.00%	3.00% <sup>[3]</sup>	2.50% <sup>[4]</sup>	2.75%	2.75%	8.50%
<b>4-Year Avg</b>	<b>1.86%</b>	<b>3.00%</b>	<b>3.50%</b>	<b>2.12%</b>	<b>2.81%</b>	<b>2.81%</b>	<b>6.65%</b>
<b>6-Year Avg</b>	<b>1.91%</b>	<b>3.00%</b>	<b>3.67%</b>	<b>2.08%</b>	<b>2.54%</b>	<b>2.54%</b>	<b>7.17%</b>
<b>Since 2007</b>	<b>3.59%</b>	<b>3.63%</b>	<b>N/A</b>	<b>2.86%</b>	<b>3.29%</b>	<b>3.29%</b>	<b>5.40%</b>

Notes:

[1] Increase for shown is for entire salary pool; typical FTFF member received approximately 0.50% lower increase. FY2017 is estimated.

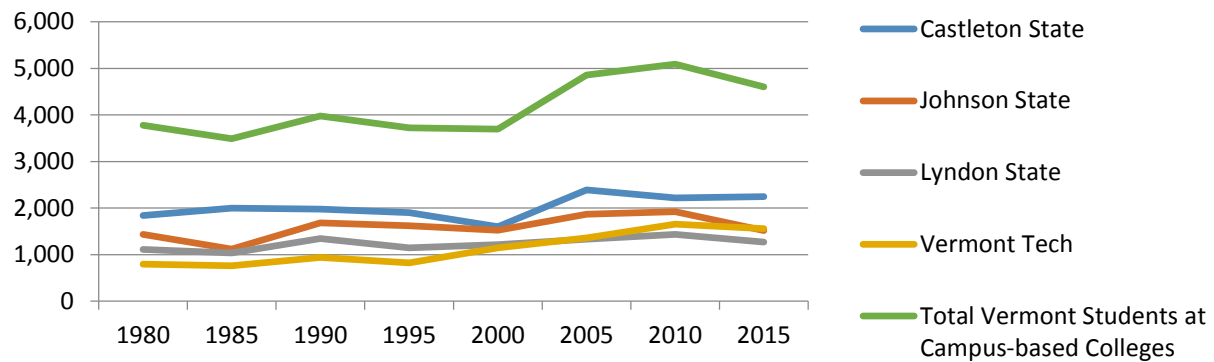
[2] Does not include a satisfactory performance increase ranging from 1.00% to 2.00% based upon seniority.

[3] Includes a 1.50% satisfactory performance increase.

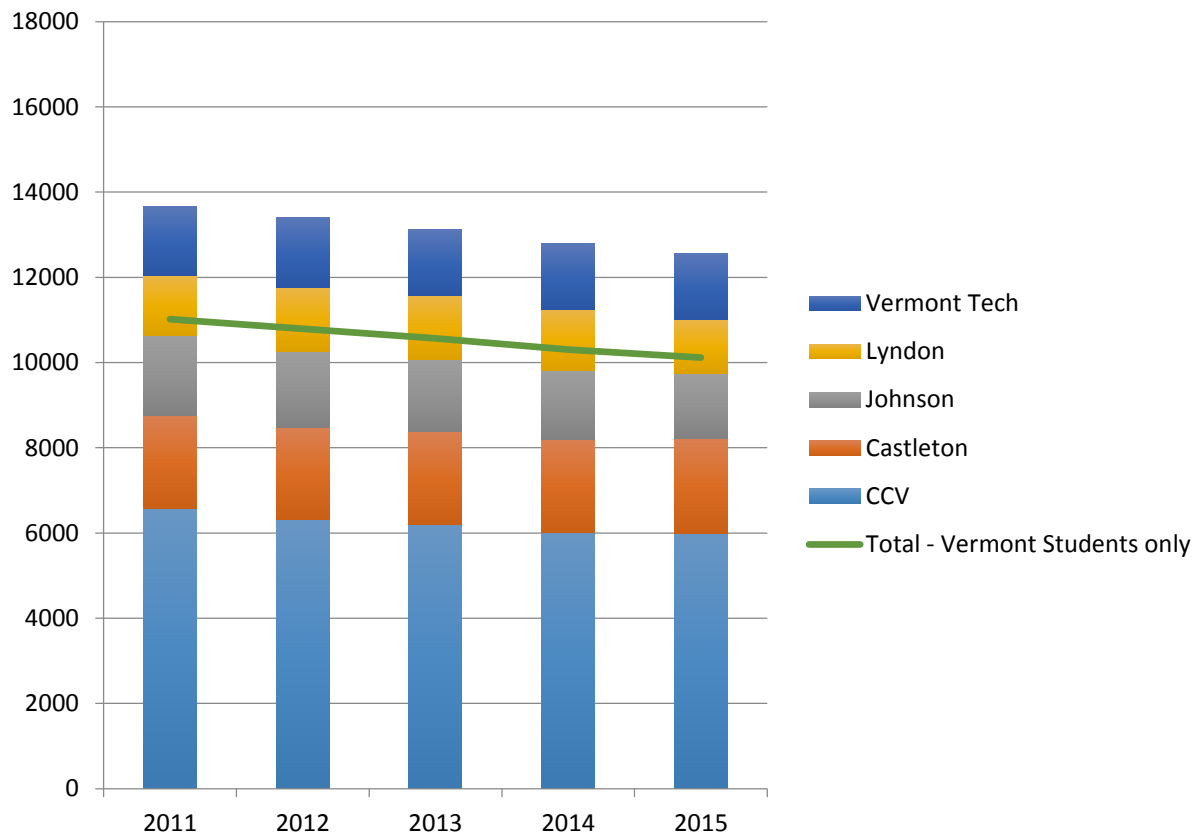
[4] Capped at \$2,000 or \$80,000 salary, declining thereafter. Average NBU increase was approximately 2.30% for entire unit.

[5] Health care benefits available to all full time and ACA-eligible employees regardless of bargaining or non-bargaining unit.

## Campus-Based Colleges Enrollment 1980 - Present



## Total VSC Enrollment



## VSC Fall 2015 Official Headcount

Enrollment as of October 15, 2015

HBC 10/15/15

\*VSC count is unduplicated. See definitions.

UNDERGRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
<b>FULL-TIME</b>						
In-State	766	1,192	707	538	817	4,213
Out-of-State	75	527	192	513	177	1,504
Sub-Total	841	1,719	899	1,051	994	5,717
<b>PART-TIME</b>						
In-State	4,829	208	414	126	508	5,420
Out-of-State	313	23	20	24	57	360
Sub-Total	5,142	231	434	150	565	5,780
<b>TOTAL</b>						
In-State	5,595	1,400	1,121	664	1,325	9,633
Out-of-State	388	550	212	537	234	1,864
Sub-Total	5,983	1,950	1,333	1,201	1,559	11,497
GRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
<b>FULL-TIME</b>						
In-State		12	39	2		53
Out-of-State		12	2	0		14
Sub-Total		24	41	2		67
<b>PART-TIME</b>						
In-State		241	131	58		427
Out-of-State		31	9	5		45
Sub-Total		272	140	63		472
<b>TOTAL</b>						
In-State		253	170	60		480
Out-of-State		43	11	5		59
Sub-Total		296	181	65		539
TOTAL	CCV	CU	JSC	LSC	VTC	VSC*
<b>FULL-TIME</b>						
In-State	766	1,204	746	540	817	4,266
Out-of-State	75	539	194	513	177	1,518
Sub-Total	841	1,743	940	1,053	994	5,784
<b>PART-TIME</b>						
In-State	4,829	449	545	184	508	5,847
Out-of-State	313	54	29	29	57	405
Sub-Total	5,142	503	574	213	565	6,252
<b>TOTAL</b>						
In-State	5,595	1,653	1,291	724	1,325	10,113
Out-of-State	388	593	223	542	234	1,923
Sub-Total	5,983	2,246	1,514	1,266	1,559	12,036



## VSC Longitudinal Enrollment 1980-2015

with Residency, Enrollment Status, and Level of Study

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
Castleton	1,842	1,998	1,975	1,900	1,598	2,392	2,215	2,183	2,246
Johnson State	1,431	1,116	1,680	1,618	1,527	1,866	1,924	1,613	1,514
Lyndon State	1,114	1,036	1,344	1,145	1,214	1,328	1,436	1,430	1,266
Vermont Tech	793	761	940	821	1,145	1,356	1,656	1,542	1,559
CCV	1,816	2,873	3,895	4,655	4,412	5,515	6,738	6,019	5,983
TOTAL	6,996	7,784	9,834	10,139	9,896	12,051	13,494	12,305	12,036
						<i>Unduplicated Total</i>			

### Castleton University

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	1,384	1,436	1,252	1,293	1,063	1,698	1,502	1,615	1,653
Non-Residents	458	562	723	607	535	694	713	568	593
Full-time	1,236	1,385	1,461	1,497	1,352	1,725	1,910	1,735	1,743
Part-time	606	613	514	403	246	667	305	448	503
Undergraduate	1,599	1,665	1,716	1,743	1,471	1,891	2,068	1,985	1,950
Graduate	243	333	259	157	127	501	147	198	296

### Johnson State College

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	1,130	827	1,200	1,246	1,079	1,448	1,585	1,359	1,291
Non-Residents	301	289	480	372	448	418	339	254	223
Full-time	816	848	1,306	1,144	1,057	1,091	1,148	967	940
Part-time	615	268	374	474	470	775	776	646	574
Undergraduate	1,348	1,048	1,570	1,466	1,361	1,566	1,675	1,410	1,333
Graduate	83	68	110	152	166	300	249	203	181

### Lyndon State College

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	634	648	828	662	715	831	932	829	724
Non-Residents	480	388	516	483	499	497	504	601	542
Full-time	954	835	1,066	996	983	1,141	1,199	1,162	1,053
Part-time	160	201	278	149	231	187	237	268	213
Undergraduate	1,080	1,019	1,209	1,115	1,188	1,318	1,323	1,390	1,201
Graduate	34	17	135	30	26	10	113	40	65

### Vermont Technical College

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	679	679	778	624	958	1,183	1,466	1,316	1,325
Non-Residents	114	82	162	197	187	173	190	226	234
Full-time	754	685	791	678	841	989	1,226	996	994
Part-time	39	76	149	143	304	367	430	546	565

### Community College of VT

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	1,769	2,772	3,811	4,552	4,289	5,213	6,346	5,623	5,595
Non-Residents	47	101	84	103	123	302	392	396	388
Full-time	72	94	210	479	547	961	1,283	866	841
Part-time	1,744	2,779	3,685	4,176	3,865	4,554	5,455	5,153	5,142