

Vermont State Colleges Board of Trustees
Finance and Facilities Committee Special Meeting
April 7, 2016

AGENDA

1. Call to Order
2. Consent Agenda
 - a. Minutes of March 10, 2016 meeting
 - b. Annual Banking and Investment Resolution
 - c. Establishment of Endowment
3. Update on legislative session
4. Discussion of Committee actions relative to next Board of Trustees meetings
 - a. Approval of FY2017 budgets for May 25-26 Board meeting
 - b. Approval of FY2018 tuition and fees for July 20-21 Board meeting
 - c. Approval(s) prior to September 20-21 Board retreat and meeting TBD
5. FY2017 budget development process
 - a. Initial FY2017 outlook, projected gains/deficits by college/system
 - b. Savings initiatives at the college, strategic alliance, and system levels
 - c. General timeframe and process for considering fiscal aspects of options/recommendations related to JSC/LSC and VTC/CCV
 - d. Deeper dive into major expense categories
 - e. Reserves summary including inter-system loans
 - f. Cash and investment summary
6. Dates, times and deliverables for next meetings
 - a. Wednesday, April 27 from 3:00 to 5:00 p.m.
 - b. Proposed change to May 19 from 3:00 to 5:00 p.m.
 - c. Wednesday, June 22 from 3:00 to 5:00 p.m. (change meeting date?)
 - d. Proposed: date/time TBD prior to September 2016 Board retreat
7. Any other business
8. Public comment
9. Adjourn