

6-C. VSC Students with Financial Aid by College and Type of Aid

HBC 2/6/13

<u>Fall 2010 - Spring 2011 *</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	414	366	650	669	440	2,531
State	2,317	672	815	507	682	4,927
Federal - PELL	3,762	728	1,000	649	651	6,634
Federal - Other	408	754	480	300	356	2,290
Other	405	259	241	171	229	1,293
<u>LOANS</u>						
Federal Subsidized (GSL)	2,052	1,465	1,376	1,060	1,040	6,792
Federal Subsidized (Perkins)		253	145	237	155	789
Federal Unsubsidized	1,652	1,648	1,373	1,132	1,084	6,652
Federal PLUS (parent)	25	468	273	334	284	1,311
Alternative	7	314	102	156	180	757
<u>Federal WORK STUDY</u>	76	359	341	198	162	1,134
Unduplicated Total w Aid	4,977	1,844	1,774	1,291	1,320	11,007
Unduplicated Annual Headcount						
All Students	11,395	3,104	2,442	1,764	1,966	19,108
% of students receiving Aid	44%	59%	73%	73%	67%	58%
Unduplicated Annual Headcount						
Degree-Seeking Students	6,936	2,225	2,191	1,484	1,627	14,204
% of students receiving Aid	72%	83%	81%	87%	81%	77%
<u>Fall 2011 - Spring 2012 *</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	428	462	764	972	520	3,140
State	2,492	655	816	489	683	5,096
Federal - PELL	3,742	706	923	656	630	6,576
Federal - SEOG	302	739	445	300	268	2,052
Other	494	253	188	169	220	1,312
<u>LOANS</u>						
Federal Subsidized (GSL)	2,025	1,387	1,315	1,005	1,020	6,685
Federal Perkins		315	141	252	116	823
Federal Unsubsidized	1,543	1,556	1,310	1,068	1,048	6,473
Federal PLUS (parent)	18	360	224	280	242	1,122
Alternative	22	358	134	179	209	898
<u>Federal WORK STUDY</u>	68	309	297	190	156	1,020
Unduplicated Total w Aid	5,029	1,807	1,679	1,369	1,305	11,053
Unduplicated Annual Headcount						
All Students	9,969	3,078	2,374	1,740	1,870	18,639
% of students receiving Aid	50%	59%	71%	79%	70%	59%
Unduplicated Annual Headcount						
Degree-Seeking Students	6,772	2,194	2,132	1,521	1,604	14,001
% of students receiving Aid	74%	82%	79%	90%	81%	79%

* Fiscal Year

Report Summary

This report lists the number of students receiving various types of Financial Aid at the Vermont State Colleges at any point during the academic year, and the percent of students receiving some form of financial aid. The figures include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2010-2011 academic year includes Summer 2010, Fall 2010, and Spring 2011, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceeding the academic year.

Definitions

Institutional Grant Aid: Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, ENDOW, or WAIV.

State Grant Aid: Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

Federal Grant Aid: Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, Academic Competitiveness Grants, or National Science and Mathematics Access to Retain Talent Grants, designated in Colleague by the award type "federal" and award category PELL, SEOG, ACG or SMRT.

Other Grant Aid: Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, VSAC, or MISC.

Federal Subsidized Loan: A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

Federal Unsubsidized Loan: An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

Federal PLUS Loan: A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

Alternative Loans: Educational Loans that the student obtains from private sources when federal, state and institutional grants and loans are not sufficient to cover the cost of the student's college education. These loans have higher interest rates and less attractive repayment provisions than federal loans. In Colleague, alternative loans are designated by the award category ALT.

Federal Work Study: An amount awarded and accepted by the student, which the student then has to earn by working in one or more positions of employment on campus. Amounts shown in this report reflect the number of students who actually earned some of their work study award during the full year. In general, this figure is less than the number of students receiving federal work study awards.

Unduplicated Annual Headcount: The headcount of students enrolled at an institution at any point in the fiscal year (summer, fall, and spring semesters) such that each student is only counted once, even when they have attended the college two or three semesters during the fiscal year.