

6-c. VSC Students with Financial Aid by College and Type of Aid

HCS 4/28/11

Fall 2008 - Spring 2009 *	CCV	CSC	JSC	LSC	VTC	VSC
<u>GIFT & GRANT AID</u>						
Institutional	459	331	581	841	283	2,485
State	1,740	553	686	496	528	3,962
Federal - PELL	2,298	516	714	506	417	4,372
Federal - Other	322	687	420	259	331	2,013
Other	564	332	416	490	398	2,187
<u>LOANS</u>						
Federal Subsidized (GSL)	1,764	1,203	1,262	891	901	5,941
Federal Subsidized (Perkins)		300	114	225	138	777
Federal Unsubsidized	1,431	1,363	1,248	941	996	5,922
Federal PLUS (parent)	42	348	251	288	237	1,161
Alternative	17	371	159	219	234	997
<u>Federal WORK STUDY</u>	86	302	361	196	144	1,089
Unduplicated Total w Aid	4,038	1,705	1,690	1,308	1,332	9,924
Unduplicated Annual Headcount						
All Students	9,923	2,829	2,495	1,733	1,980	17,569
% of students receiving Aid	41%	60%	68%	75%	67%	56%
Unduplicated Annual Headcount						
Degree-Seeking Students	6,576	2,101	2,106	1,497	1,556	12,646
% of students receiving Aid	61%	81%	80%	87%	86%	78%
Fall 2009 - Spring 2010 *	CCV	CSC	JSC	LSC	VTC	VSC
<u>GIFT & GRANT AID</u>						
Institutional	520	345	586	744	340	2,524
State	2,002	584	745	536	619	4,439
Federal - PELL	3,187	640	879	612	517	5,737
Federal - Other	330	690	474	296	333	2,121
Other	542	345	404	488	339	2,103
<u>LOANS</u>						
Federal Subsidized (GSL)	1,928	1,324	1,341	981	967	6,482
Federal Perkins	-	239	143	276	125	783
Federal Unsubsidized	1,547	1,494	1,336	1,060	1,048	6,425
Federal PLUS (parent)	33	403	292	306	263	1,295
Alternative	17	281	308	161	177	943
<u>Federal WORK STUDY</u>	76	357	320	196	145	1,091
Unduplicated Total w Aid	4,603	1,799	1,735	1,372	1,328	10,683
Unduplicated Annual Headcount						
All Students	10,830	3,050	2,619	1,854	1,910	18,817
% of students receiving Aid	43%	59%	66%	74%	70%	57%
Unduplicated Annual Headcount						
Degree-Seeking Students	6,580	2,194	2,211	1,547	1,599	13,905
% of students receiving Aid	70%	82%	78%	89%	83%	77%

* Fiscal Year

Report Summary

This report lists the number of students receiving various types of Financial Aid at the Vermont State Colleges at any point during the academic year, and the percent of students receiving some form of financial aid. The figures include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2008-2009 academic year includes Summer 2008, Fall 2008, and Spring 2009, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceeding the academic year.

Definitions

Institutional Grant Aid: Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, or ENDOW.

State Grant Aid: Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

Federal Grant Aid: Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, or Academic Competitiveness Grants designated in Colleague by the award type "federal" and award category PELL, SEOG or ACG.

Other Grant Aid: Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, REIMB, or WAIV.

Federal Subsidized Loan: A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

Federal Unsubsidized Loan: An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

Federal PLUS Loan: A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

Alternative Loans: Educational Loans that the student obtains from private sources when federal, state and institutional grants and loans are not sufficient to cover the cost of the student's college education. These loans have higher interest rates and less attractive repayment provisions than federal loans. In Colleague, alternative loans are designated by the award category ALT.

Federal Work Study: An amount awarded and accepted by the student, which the student then has to earn by working in one or more positions of employment on campus. Amounts shown in this report reflect the number of students who actually earned some of their work study award during the full year. In general, this figure is less than the number of students receiving federal work study awards.

Unduplicated Annual Headcount: The headcount of students enrolled at an institution at any point in the fiscal year (summer, fall, and spring semesters) such that each student is only counted once, even when they have attended the college two or three semesters during the fiscal year.

