

6-D. VSC Graduates with Debt by College and Degree Earned

HCS - 5/15/12

<u>Fall 2009 - Spring 2010</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
Total Number of Graduates	471	406	360	236	455	1,928
Associates	471	47	***	29	371	918
Baccalaureate		334	281	201	84	900
Masters		25	76	6		107
Number with Debt	302	328	281	193	361	1,465
Associates	302	40	***	25	297	664
Baccalaureate		275	226	163	64	728
Masters		13	53	5		71
% of Total Grads with Debt	64.1%	80.8%	78.1%	81.8%	79.3%	76.0%
Associates	64.1%	85.1%	***	86.2%	80.1%	72.3%
Baccalaureate		82.3%	80.4%	81.1%	76.2%	80.9%
Masters		52.0%	69.7%	83.3%		66.4%
Average Debt Amount of graduates with debt	\$13,101	\$26,260	\$28,568	\$26,903	\$21,589	\$22,924
Associates	\$13,101	\$26,958	***	\$23,220	\$20,149	\$17,451
Baccalaureate		\$26,172	\$26,464	\$27,905	\$28,270	\$26,835
Masters		\$25,955	\$38,181	\$12,623		\$34,142
<u>Fall 2010 - Spring 2011</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
Total Number of Graduates	517	410	407	228	467	2,029
Associates	517	55	***	22	340	934
Baccalaureate		329	338	200	127	994
Masters		26	61	***		87
Number with Debt	317	301	320	183	355	1,476
Associates	317	47	***	17	254	639
Baccalaureate		244	276	162	101	783
Masters		10	40	***		50
% of Total Grads with Debt	61.3%	73.4%	78.6%	80.3%	76.0%	72.7%
Associates	61.3%	85.5%	***	77.3%	74.7%	68.4%
Baccalaureate		74.2%	81.7%	81.0%	79.5%	78.8%
Masters		38.5%	65.6%	***		57.5%
Average Debt Amount of graduates with debt	\$15,740	\$26,841	\$30,498	\$27,578	\$24,267	\$24,722
Associates	\$15,740	\$26,201	***	\$21,924	\$22,824	\$19,549
Baccalaureate		\$27,168	\$29,356	\$28,491	\$27,895	\$28,307
Masters		\$21,848	\$38,914	***		

Report Summary

This report indicates the number of students earning an Associate, Baccalaureate or Master's degree at each college during a given academic year, the percentage of these students graduating with debt, and the total debt load of these students at the time they graduate. (This includes Subsidized Stafford, Unsubsidized Stafford, and Alternative Loans.) PLUS Loans, taken out by parents, are not included in these calculations. Using this information the average debt of graduates with debt at each college is calculated by dividing the total debt amount by the number of graduates with debt.

It should be noted that these figures may also include debt incurred by VSC graduates for prior attendance at colleges external to the VSC.

*** When the number of graduates with VSAC loans is less than 5 in any category, student counts and average debt amount are not included in order to protect the privacy of these students.

Definitions

Debt: Debt that is generated by a student when they take out loan(s) to pay their college tuition bill(s) through VSAC, the Vermont Student Assistance Corporation, or through the college they are attending. This includes both Stafford debt and Alternative Debt.

Source of Data on Loans: All data for the 2009-10 graduates was provided by The Vermont Student Assistance Corporation, Robert M. Walsh, Research Analyst. Because VSAC did not handle federal loans for the 2010-11 academic year, those loan amounts were extracted from Colleague and provided to VSAC for the calculation of debt for 2010-11 graduates.